

Vontobel Asset Management

Vontobel Fund (CH)

Annual Report 2019/2020



UMBRELLA FUND UNDER SWISS LAW OF THE TYPE
« OTHER FUNDS FOR TRADITIONAL INVESTMENTS »

**Audited annual report as at February 29, 2020
for the period from March 1, 2019 to February 29, 2020**

In case of a difference between the English and the German version, only the German version takes precedence.

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Vontobel Fund (CH)

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Organisation

Fund management company

Vontobel Fonds Services AG
Gotthardstrasse 43
CH-8022 Zurich
Tel. +41 58 283 53 50, Fax +41 58 283 74 66

Board of Directors

Charles Falck	Managing Director, Vontobel Asset Management AG, Chairman
Martin Sieg Castagnola	Managing Director, Bank Vontobel AG (since February 27, 2020)
Christoph Ledergerber	Managing Director, Vontobel Asset Management AG (until March 31, 2020)
Enrico Friz	Managing Director, Bank Vontobel AG

Executive Management

Diego Gadiet	Executive Director, Vontobel Fonds Services AG, Chairman
Olivier Schalbetter	Director, Vontobel Fonds Services AG
Daniel Spitzer	Executive Director, Vontobel Fonds Services AG

Custodian bank

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Asset management company

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Sub-asset manager for Vontobel Fund (CH) Vescore Global Equity Multi Factor and for Vontobel Fund (CH) Vescore Swiss Equity Multi Factor (since October 18, 2017)

Vontobel Asset Management S.A.
Munich branch
Leopoldstrasse 8-10
D-80802 Munich

Organisation

External auditor

Ernst & Young AG
Maagplatz 1
CH-8010 Zurich

Paying agents

Bank Vontobel AG
Gotthardstrasse 43
CH-8022 Zurich

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Distributors

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Ethos Services S.A.
Place Cornavin 2
CH-1211 Geneva

Basic data

Vontobel Fund (CH) - Sustainable Swiss Equity (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	100.02	139.86	271.14	339.15
Outstanding units A-class	170'708.416	159'243.770	351'611.523	367'072.700
Outstanding units AN-class	17'232.204	13'297.925	25'114.178	38'460.221
Outstanding units I-class	-	644'202.000	926'431.658	1'241'916.047
Outstanding units IA-class	310'551.733	182'724.989	151'585.352	156'194.558
Outstanding units R-class	2'443.464	2'535.621	3'819.621	3'595.464
Outstanding units S-class	-	-	471'937.000	510'242.000
Net asset value per unit in CHF A-class	195.44	212.86	218.74	234.91
Net asset value per unit in CHF AN-class	106.15	116.57	120.74	129.31
Net asset value per unit in CHF I-class	-	96.95	101.79	109.79
Net asset value per unit in CHF IA-class	207.04	226.37	234.51	251.49
Net asset value per unit in CHF R-class	215.89	235.91	245.22	262.74
Net asset value per unit in CHF S-class	-	-	128.00	139.88
Distribution per unit in CHF A-class	-	1.60	-	2.20
Distribution per unit in CHF AN-class	-	1.60	1.40	1.80
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF IA-class	1.00	2.40	2.40	3.20
Distribution per unit in CHF R-class	2.20	3.40	4.00	4.80
Distribution per unit in CHF S-class	-	-	-	3.00
TER A-class				1.91%
TER AN-class				1.09%
TER I-class				1.09%
TER IA-class				1.09%
TER R-class				0.61%
TER S-class				0.17%
High since launch of A-class				266.97
High since launch of AN-class				146.93
High since launch of I-class				124.75
High since launch of IA-class				285.75
High since launch of R-class				298.48
High since launch of S-class				158.90
Low since launch of A-class				77.40
Low since launch of AN-class				86.14
Low since launch of I-class				88.81
Low since launch of IA-class				68.97
Low since launch of R-class				81.87
Low since launch of S-class				111.49
Launch date of A-class	17.11.2008			
Launch date of AN-class	30.10.2015			
Launch date of I-class	01.12.2017			
Launch date of IA-class	17.11.2008			
Launch date of R-class	17.11.2008			
Launch date of S-class	30.08.2018			
Securities number of A-class	4'692'235			
Securities number of AN-class	29'464'755			
Securities number of I-class	38'168'399			
Securities number of IA-class	4'696'454			
Securities number of R-class	4'696'560			
Securities number of S-class	41'499'880			
ISIN code of A-class	CH0046922354			
ISIN code of AN-class	CH0294647554			
ISIN code of I-class	CH0381683991			
ISIN code of IA-class	CH0046964547			
ISIN code of R-class	CH0046965601			
ISIN code of S-class	CH0414998804			

Basic data

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	423.72	477.77	551.58	677.41
Outstanding units A-class	1'266'307.389	1'192'376.281	1'449'173.084	1'619'213.915
Net asset value per unit in CHF A-class	334.61	400.69	380.62	418.36
Distribution per unit in CHF A-class	3.20	3.20	2.80	3.20
TER A-class				0.80%
High since launch of A-class				471.95
Low since launch of A-class				106.68
Launch date of A-class	14.12.2005			
Securities number of A-class	2'356'802			
ISIN code of A-class	CH0023568022			

Vontobel Fund (CH) - Swiss Franc Core Bond (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	39.05	17.63	17.69	1.94
Outstanding units IA-class	344'480.000	159'767.000	159'245.000	142'850.000
Net asset value per unit in CHF IA-class	113.36	110.34	111.06	13.61
Distribution per unit in CHF IA-class	1.20	1.00	1.00	13.609871
Interim distribution per unit in CHF IA-class				0.5763*
Partial capital repayment per unit in CHF IA-class				99.6817*
TER IA-class				0.29%
High since launch of IA-class				116.92
Low since launch of IA-class				98.33
Launch date of IA-class	03.07.2006			
Securities number of IA-class	2'592'378			
ISIN code of IA-class	CH0025923787			

* The interim distribution and partial capital repayment were made on January 27, 2020

Basic data

Vontobel Fund (CH) - Swiss Franc Corporate Bond (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	573.80	534.04	644.18	645.90
Outstanding units AN-class	-	-	102'511.504	74'152.732
Outstanding units IA-class	5'133'156.385	4'865'001.176	5'165'924.889	5'076'181.137
Outstanding units N-class	-	-	666'304.023	630'683.192
Net asset value per unit in CHF AN-class	-	-	101.11	104.79
Net asset value per unit in CHF IA-class	111.78	109.77	109.65	112.70
Net asset value per unit in CHF N-class	-	-	101.10	104.73
Distribution per unit in CHF AN-class	-	-	-	0.60
Interim distribution per unit in CHF IA-class	-	-	-	1.00*
Distribution per unit in CHF IA-class	1.20	1.20	-	0.40
Distribution per unit in CHF N-class	-	-	-	-
TER AN-class				0.28%
TER IA-class				0.22%
TER N-class				0.28%
High since launch of AN-class				105.76
High since launch of IA-class				114.73
High since launch of N-class				105.71
Low since launch of AN-class				100.00
Low since launch of IA-class				100.00
Low since launch of N-class				100.00
Launch date of AN-class	05.12.2018			
Launch date of IA-class	08.04.2009			
Launch date of N-class	05.12.2018			
Securities number of AN-class	44'810'262			
Securities number of IA-class	4'963'176			
Securities number of N-class	44'533'954			
ISIN code of AN-class	CH0448102621			
ISIN code of IA-class	CH0049631762			
ISIN code of N-class	CH0445339549			

* The interim distribution was made on October 21, 2019

Basic data

Vontobel Fund (CH) - Pension Invest Yield (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	14.97	29.03	17.71	23.42
Outstanding units A-class	3'125.000	14'555.000	13'977.000	18'036.397
Outstanding units I-class	10.000	10.000	10.000	4'510.000
Outstanding units NV-class	134'083.804	253'963.399	144'400.079	179'759.242
Outstanding units R-class	3'060.000	270.000	270.000	245.000
Outstanding units RV-class	4'345.007	6'164.064	8'532.731	9'430.968
Net asset value per unit in CHF A-class	100.72	102.24	102.28	106.26
Net asset value per unit in CHF I-class	101.02	102.89	103.17	107.41
Net asset value per unit in CHF NV-class	103.70	105.80	106.37	111.07
Net asset value per unit in CHF R-class	101.59	103.91	94.50	97.69
Net asset value per unit in CHF RV-class	101.67	103.99	104.81	109.72
Distribution per unit in CHF A-class	-	-	-	1.00
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF NV-class	-	-	-	-
Distribution per unit in CHF R-class	-	10.20	1.20	1.00
Distribution per unit in CHF RV-class	-	-	-	-
TER A-class				1.23%
TER I-class				0.71%
TER NV-class				0.73%
TER R-class				0.48%
TER RV-class				0.48%
High since launch of A-class				109.56
High since launch of I-class				110.73
High since launch of NV-class				114.50
High since launch of R-class				106.61
High since launch of RV-class				113.10
Low since launch of A-class				95.37
Low since launch of I-class				95.43
Low since launch of NV-class				97.69
Low since launch of R-class				91.42
Low since launch of RV-class				95.53
Launch date of A-class	25.11.2015			
Launch date of I-class	25.11.2015			
Launch date of NV-class	14.09.2015			
Launch date of R-class	25.11.2015			
Launch date of RV-class	25.11.2015			
Securities number of A-class	28'101'647			
Securities number of I-class	29'481'313			
Securities number of NV-class	28'101'665			
Securities number of R-class	28'101'709			
Securities number of RV-class	28'101'724			
ISIN code of A-class	CH0281016474			
ISIN code of I-class	CH0294813131			
ISIN code of NV-class	CH0281016656			
ISIN code of R-class	CH0281017092			
ISIN code of RV-class	CH0281017241			

Basic data

Vontobel Fund (CH) - Pension Invest Balanced (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	11.21	22.90	34.71	39.41
Outstanding units A-class	6'065.000	17'811.204	24'346.204	18'206.204
Outstanding units I-class	5'010.000	26'615.000	40'130.000	29'305.000
Outstanding units NV-class	81'962.227	145'353.308	224'448.729	265'019.188
Outstanding units R-class	3'671.000	6'869.405	6'769.405	5'334.261
Outstanding units RV-class	11'204.555	15'128.825	22'445.314	28'845.780
Net asset value per unit in CHF A-class	100.61	104.46	104.80	108.29
Net asset value per unit in CHF I-class	101.24	105.57	106.21	109.98
Net asset value per unit in CHF NV-class	104.65	109.31	110.32	114.68
Net asset value per unit in CHF R-class	101.70	106.50	105.75	108.98
Net asset value per unit in CHF RV-class	101.70	106.50	107.75	112.29
Distribution per unit in CHF A-class	-	-	-	1.00
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF NV-class	-	-	-	-
Distribution per unit in CHF R-class	-	2.00	1.20	1.40
Distribution per unit in CHF RV-class	-	-	-	-
TER A-class				1.27%
TER I-class				0.72%
TER NV-class				0.67%
TER R-class				0.42%
TER RV-class				0.42%
High since launch of A-class				114.71
High since launch of I-class				116.49
High since launch of NV-class				121.46
High since launch of R-class				115.42
High since launch of RV-class				118.92
Low since launch of A-class				91.29
Low since launch of I-class				91.37
Low since launch of NV-class				94.35
Low since launch of R-class				91.46
Low since launch of RV-class				91.46
Launch date of A-class	25.11.2015			
Launch date of I-class	25.11.2015			
Launch date of NV-class	14.09.2015			
Launch date of R-class	25.11.2015			
Launch date of RV-class	25.11.2015			
Securities number of A-class	28'101'750			
Securities number of I-class	29'481'314			
Securities number of NV-class	28'101'853			
Securities number of R-class	28'102'232			
Securities number of RV-class	28'102'257			
ISIN code of A-class	CH0281017506			
ISIN code of I-class	CH0294813149			
ISIN code of NV-class	CH0281018538			
ISIN code of R-class	CH0281022324			
ISIN code of RV-class	CH0281022571			

Basic data

Vontobel Fund (CH) - Sustainable Bond CHF Concept (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	124.59	137.83	176.08	216.48
Outstanding units A-class	304'145.000	257'440.560	448'161.325	598'096.535
Outstanding units AN-class	-	10.000	27'696.836	192'358.836
Outstanding units IA-class	33'747.000	49'380.000	61'534.000	85'344.715
Outstanding units R-class	-	10.000	10.000	10.000
Outstanding units S-class	847'241.000	1'032'027.000	1'152'479.365	1'135'404.365
Net asset value per unit in CHF A-class	105.15	103.13	104.00	108.26
Net asset value per unit in CHF AN-class	-	98.76	100.06	104.68
Net asset value per unit in CHF IA-class	102.20	100.02	101.36	104.80
Net asset value per unit in CHF R-class	-	99.48	100.63	105.14
Net asset value per unit in CHF S-class	105.24	103.04	104.53	108.03
Distribution per unit in CHF A-class	-	-	-	-
Distribution per unit in CHF AN-class	-	-	-	1.00
Distribution per unit in CHF IA-class	0.65	-	1.20	-
Distribution per unit in CHF R-class	-	-	-	-
Distribution per unit in CHF S-class	0.70	-	1.40	-
TER A-class				0.81%
TER AN-class				0.31%
TER IA-class				0.31%
TER R-class				0.35%
TER S-class				0.21%
High since launch of A-class				109.84
High since launch of AN-class				105.92
High since launch of IA-class				106.88
High since launch of R-class				106.46
High since launch of S-class				109.59
Low since launch of A-class				99.51
Low since launch of AN-class				98.05
Low since launch of IA-class				99.32
Low since launch of R-class				98.68
Low since launch of S-class				99.51
Launch date of A-class	11.12.2013			
Launch date of AN-class	04.12.2017			
Launch date of IA-class	31.10.2014			
Launch date of R-class	12.01.2018			
Launch date of S-class	11.12.2013			
Securities number of A-class	22'932'312			
Securities number of AN-class	38'168'265			
Securities number of IA-class	25'905'269			
Securities number of R-class	39'592'280			
Securities number of S-class	22'932'471			
ISIN code of A-class	CH0229323123			
ISIN code of AN-class	CH0381682654			
ISIN code of IA-class	CH0259052691			
ISIN code of R-class	CH0395922807			
ISIN code of S-class	CH0229324717			

Basic data

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF (in CHF)

	28.02.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	43.42	28.03	29.78	30.51
Outstanding units A-class	68'342.000	3'295.000	5'206.000	6'723.000
Outstanding units AN-class	-	10.000	610.000	835.000
Outstanding units IA-class	79'893.000	27'611.370	27'176.370	27'176.370
Outstanding units R-class	-	1'510.000	6'610.000	7'628.736
Outstanding units S-class	234'000.000	209'360.000	209'360.000	207'360.000
Net asset value per unit in CHF A-class	114.33	115.57	116.51	120.08
Net asset value per unit in CHF AN-class	-	98.05	100.98	104.44
Net asset value per unit in CHF IA-class	106.53	107.76	110.92	113.71
Net asset value per unit in CHF R-class	-	96.87	100.30	103.35
Net asset value per unit in CHF S-class	115.77	117.13	121.46	124.14
Distribution per unit in CHF A-class	0.35	2.00	-	-
Distribution per unit in CHF AN-class	-	-	-	-
Distribution per unit in CHF IA-class	0.55	-	1.00	-
Distribution per unit in CHF R-class	-	-	1.00	1.00
Distribution per unit in CHF S-class	1.30	-	2.40	1.40
TER A-class				1.37%
TER AN-class				1.02%
TER IA-class				1.02%
TER R-class				0.42%
TER S-class				0.27%
High since launch of A-class				127.30
High since launch of AN-class				110.70
High since launch of IA-class				120.53
High since launch of R-class				109.53
High since launch of S-class				131.55
Low since launch of A-class				99.68
Low since launch of AN-class				95.99
Low since launch of IA-class				96.08
Low since launch of R-class				95.25
Low since launch of S-class				99.68
Launch date of A-class	11.12.2013			
Launch date of AN-class	04.12.2017			
Launch date of IA-class	07.11.2014			
Launch date of R-class	12.01.2018			
Launch date of S-class	11.12.2013			
Securities number of A-class	23'077'940			
Securities number of AN-class	38'168'264			
Securities number of IA-class	25'949'293			
Securities number of R-class	39'592'278			
Securities number of S-class	23'077'943			
ISIN code of A-class	CH0230779404			
ISIN code of AN-class	CH0381682647			
ISIN code of IA-class	CH0259492939			
ISIN code of R-class	CH0395922781			
ISIN code of S-class	CH0230779438			

Basic data

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept (in CHF)

	30.04.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	80.43	74.65	41.77	44.43
Outstanding units R-class	-	10.000	10.000	10.000
Outstanding units S-class	704'266.000	607'658.000	340'055.000	348'650.000
Net asset value per unit in CHF R-class	-	93.76	94.60	98.19
Net asset value per unit in CHF S-class	114.20	122.85	122.84	127.43
Distribution per unit in CHF R-class	-	-	1.20	1.00
Distribution per unit in CHF S-class	1.20	1.40	1.80	1.60
TER R-class				0.37%
TER S-class				0.24%
High since launch of R-class				113.04
High since launch of S-class				146.70
Low since launch of R-class				81.66
Low since launch of S-class				93.55
Launch date of R-class	12.01.2018			
Launch date of S-class	14.07.2014			
Securities number of R-class	39'592'277			
Securities number of S-class	24'807'922			
ISIN code of R-class	CH0395922773			
ISIN code of S-class	CH0248079227			

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept (in CHF)

	30.04.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	33.66	33.56	33.43	31.82
Outstanding units R-class	-	10.000	10.000	10.000
Outstanding units S-class	335'793.000	339'643.000	331'833.000	310'969.000
Net asset value per unit in CHF R-class	-	97.91	101.19	102.54
Net asset value per unit in CHF S-class	100.23	98.81	100.73	102.31
Distribution per unit in CHF R-class	-	-	1.80	1.60
Distribution per unit in CHF S-class	1.35	1.60	1.80	2.00
TER R-class				0.36%
TER S-class				0.24%
High since launch of R-class				104.71
High since launch of S-class				108.27
Low since launch of R-class				96.34
Low since launch of S-class				89.45
Launch date of R-class	12.01.2018			
Launch date of S-class	14.07.2014			
Securities number of R-class	39'592'276			
Securities number of S-class	24'807'962			
ISIN code of R-class	CH0395922765			
ISIN code of S-class	CH0248079623			

Basic data

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor (in CHF)

	30.04.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	401.94	429.95	498.65	653.87
Outstanding units A-class	150'279.000	33'333.000	64'281.611	55'087.751
Outstanding units AN-class	-	10.000	16'583.860	17'637.301
Outstanding units IA-class	252.000	2'595.078	81'197.540	205'384.960
Outstanding units R-class	-	658.867	1'112.881	901.624
Outstanding units S-class	3'011'192.000	3'088'054.000	3'511'395.912	4'120'235.172
Net asset value per unit in CHF A-class	126.24	134.87	129.49	144.22
Net asset value per unit in CHF AN-class	-	98.97	97.62	109.27
Net asset value per unit in CHF IA-class	108.61	89.01	87.68	98.14
Net asset value per unit in CHF R-class	-	95.52	95.74	105.87
Net asset value per unit in CHF S-class	127.17	137.68	137.12	151.39
Distribution per unit in CHF A-class	2.00	3.20	-	2.00
Distribution per unit in CHF AN-class	-	-	-	1.80
Distribution per unit in CHF IA-class	27.10	-	-	1.60
Distribution per unit in CHF R-class	-	-	1.40	2.00
Distribution per unit in CHF S-class	1.70	1.40	2.75	3.40
TER A-class				1.00%
TER AN-class				0.50%
TER IA-class				0.50%
TER R-class				0.35%
TER S-class				-
High since launch of A-class				163.64
High since launch of AN-class				123.96
High since launch of IA-class				112.54
High since launch of R-class				120.11
High since launch of S-class				171.72
Low since launch of A-class				91.72
Low since launch of AN-class				86.30
Low since launch of IA-class				77.51
Low since launch of R-class				84.62
Low since launch of S-class				91.78
Launch date of A-class	26.01.2016			
Launch date of AN-class	04.12.2017			
Launch date of IA-class	20.02.2017			
Launch date of R-class	12.01.2018			
Launch date of S-class	26.01.2016			
Securities number of A-class	31'118'886			
Securities number of AN-class	38'168'262			
Securities number of IA-class	31'118'958			
Securities number of R-class	39'592'281			
Securities number of S-class	31'118'955			
ISIN code of A-class	CH0311188863			
ISIN code of AN-class	CH0381682621			
ISIN code of IA-class	CH0311189580			
ISIN code of R-class	CH0395922815			
ISIN code of S-class	CH0311189556			

Basic data

Vontobel Fund (CH) - Vescore Global Equity Multi Factor (in CHF)

	30.04.2017	28.02.2018	28.02.2019	29.02.2020
Total net asset value in CHF millions	26.16	24.40	15.31	19.34
Outstanding units A-class	173'328.000	147'006.467	126'420.446	101'003.232
Outstanding units AN-class	-	10.000	10.000	2'295.000
Outstanding units IA-class *	57'357.000	57'897.000	10.000	-
Outstanding units S-class	-	-	-	80'010.000
Net asset value per unit in CHF A-class	113.47	119.23	121.10	113.83
Net asset value per unit in CHF AN-class	-	97.44	99.64	94.02
Net asset value per unit in CHF IA-class	113.26	118.60	119.72	-
Net asset value per unit in CHF S-class	-	-	-	95.34
Distribution per unit in CHF A-class	0.80	-	1.40	1.00
Distribution per unit in CHF AN-class	-	-	1.40	1.60
Distribution per unit in CHF IA-class	1.65	1.40	93.00	-
Distribution per unit in CHF S-class	-	-	-	1.00
TER A-class				1.24%
TER AN-class				0.75%
TER IA-class				-
TER S-class				0.21%
High since launch of A-class				131.43
High since launch of AN-class				108.54
High since launch of IA-class				131.90
High since launch of S-class				110.03
Low since launch of A-class				87.16
Low since launch of AN-class				84.64
Low since launch of IA-class				87.22
Low since launch of S-class				94.82
Launch date of A-class	16.12.2015			
Launch date of AN-class	04.12.2017			
Launch date of IA-class	16.12.2015			
Launch date of S-class	12.06.2019			
Securities number of A-class	30'103'710			
Securities number of AN-class	38'168'261			
Securities number of IA-class	30'103'762			
Securities number of S-class	30'103'764			
ISIN code of A-class	CH0301037104			
ISIN code of AN-class	CH0381682613			
ISIN code of IA-class	CH0301037625			
ISIN code of S-class	CH0301037641			

* This shareclass has no units outstanding as at 29 February 2020. The shareclass was closed.

Performance

	Launch Date	2017	2018	2019	01.01.2020 to 30.04.2020	Since launch to 30.04.2020
Vontobel Fund (CH) - Sustainable Swiss Equity A-class	17.11.2008	18.58%	-10.69%	29.24%	-7.88%	144.60%
SPI TR		19.92%	-8.57%	30.59%	-7.26%	155.84%
Vontobel Fund (CH) - Sustainable Swiss Equity AN-class	30.10.2015	19.56%	-9.95%	30.32%	-7.65%	31.88%
SPI TR		19.92%	-8.57%	30.59%	-7.26%	30.35%
Vontobel Fund (CH) - Sustainable Swiss Equity I-class *	01.12.2017	1.21%	-9.95%	30.32%	-7.66%	9.68%
SPI TR		1.25%	-8.57%	30.59%	-7.26%	12.13%
Vontobel Fund (CH) - Sustainable Swiss Equity IA-class	17.11.2008	19.56%	-9.95%	30.31%	-7.65%	168.23%
SPI TR		19.92%	-8.57%	30.59%	-7.26%	155.84%
Vontobel Fund (CH) - Sustainable Swiss Equity R-class	17.11.2008	20.07%	-9.56%	30.89%	-7.45%	197.78%
SPI TR		19.92%	-8.57%	30.59%	-7.26%	155.84%
Vontobel Fund (CH) - Sustainable Swiss Equity S-class *	30.08.2018	-	-11.34%	31.53%	-7.38%	8.01%
SPI TR		-	-9.02%	30.59%	-7.26%	10.19%
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A-class	14.12.2005	29.68%	-15.61%	34.21%	-12.40%	224.55%
SPI Extra		29.73%	-17.23%	30.42%	-13.49%	179.66%
Vontobel Fund (CH) - Swiss Franc Core Bond IA-class **	03.07.2006	0.14%	0.03%	2.93%	0.65%	44.65%
SBI AAA-BBB TR		0.13%	0.07%	3.05%	0.76%	48.20%
Vontobel Fund (CH) - Swiss Franc Corporate Bond N-class *	05.12.2018	-	0.50%	2.55%	-2.77%	0.21%
Vontobel CHF Corporate Bond Index TR		-	0.55%	2.65%	-1.76%	1.40%
Vontobel Fund (CH) - Swiss Franc Corporate Bond AN-class *	05.12.2018	-	0.51%	2.55%	-2.77%	0.21%
Vontobel CHF Corporate Bond Index TR		-	0.55%	2.65%	-1.76%	1.40%
Vontobel Fund (CH) - Swiss Franc Corporate Bond IA-class	08.04.2009	0.51%	-0.14%	2.61%	-2.76%	26.86%
Vontobel CHF Corporate Bond Index TR		0.32%	-0.12%	2.65%	-1.76%	34.28%
Vontobel Fund (CH) - Pension Invest Yield A-class	25.11.2015	5.15%	-4.59%	7.99%	-3.49%	3.58%
Pension Index Yield Index		4.99%	-2.84%	9.22%	-2.00%	9.84%
Vontobel Fund (CH) - Pension Invest Yield I-class	25.11.2015	5.56%	-4.10%	8.57%	-3.34%	5.55%
Pension Index Yield Index		4.99%	-2.84%	9.22%	-2.00%	9.84%
Vontobel Fund (CH) - Pension Invest Yield NV-class	14.09.2015	5.68%	-4.11%	8.53%	-3.34%	8.35%
Pension Index Yield Index		4.99%	-2.84%	9.22%	-2.00%	12.53%
Vontobel Fund (CH) - Pension Invest Yield R-class	25.11.2015	5.94%	-3.87%	8.81%	-3.27%	6.98%
Pension Index Yield Index		4.99%	-2.84%	9.22%	-2.00%	9.84%
Vontobel Fund (CH) - Pension Invest Yield RV-class	25.11.2015	5.95%	-3.88%	8.82%	-3.26%	7.08%
Pension Index Yield Index		4.99%	-2.84%	9.22%	-2.00%	9.84%
Vontobel Fund (CH) - Pension Invest Balanced A-class	25.11.2015	8.52%	-6.25%	11.94%	-6.36%	4.85%
Pension Invest Balanced Index		8.77%	-4.41%	13.95%	-4.16%	14.58%
Vontobel Fund (CH) - Pension Invest Balanced I-class	25.11.2015	9.12%	-5.74%	12.55%	-6.18%	7.41%
Pension Invest Balanced Index		8.77%	-4.41%	13.95%	-4.16%	14.58%
Vontobel Fund (CH) - Pension Invest Balanced NV-class	14.09.2015	9.16%	-5.68%	12.62%	-6.17%	11.15%
Pension Invest Balanced Index		8.77%	-4.41%	13.95%	-4.16%	18.74%
Vontobel Fund (CH) - Pension Invest Balanced R-class	25.11.2015	9.44%	-5.45%	12.90%	-6.09%	8.89%
Pension Invest Balanced Index		8.77%	-4.41%	13.95%	-4.16%	14.58%
Vontobel Fund (CH) - Pension Invest Balanced RV-class	25.11.2015	9.44%	-5.45%	12.89%	-6.09%	8.88%
Pension Invest Balanced Index		8.77%	-4.41%	13.95%	-4.16%	14.58%
Vontobel Fund (CH) - Sustainable Bond CHF Concept A-class	11.12.2013	-0.58%	-0.82%	2.30%	-2.25%	5.93%
SBI Rating AAA-BBB		0.13%	0.07%	3.05%	-0.79%	12.30%
Vontobel Fund (CH) - Sustainable Bond CHF Concept AN-class *	04.12.2017	-0.07%	-0.37%	2.81%	-2.09%	0.22%
SBI Rating AAA-BBB		-0.01%	0.07%	3.05%	-0.79%	2.29%
Vontobel Fund (CH) - Sustainable Bond CHF Concept IA-class	31.10.2014	-0.08%	-0.33%	2.81%	-2.08%	4.41%
SBI Rating AAA-BBB		0.13%	0.07%	3.05%	-0.79%	7.46%
Vontobel Fund (CH) - Sustainable Bond CHF Concept R-class *	12.01.2018	-	0.16%	2.67%	-2.13%	0.64%
SBI Rating AAA-BBB		-	0.75%	3.05%	-0.79%	3.00%
Vontobel Fund (CH) - Sustainable Bond CHF Concept S-class	11.12.2013	0.01%	-0.23%	2.93%	-2.05%	9.68%
SBI Rating AAA-BBB		0.13%	0.07%	3.05%	-0.79%	12.30%

* Performance since the launch date of the share class

** Performance until January 20, 2020

Performance

	Launch Date	2017	2018	2019	01.01.2020 to 30.04.2020	Since launch to 30.04.2020
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF A-class	11.12.2013	7.65%	-4.05%	11.18%	-5.22%	22.30%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		7.40%	-3.23%	12.88%	-4.23%	31.10%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF AN-class *	04.12.2017	0.15%	-3.65%	11.59%	-5.12%	2.16%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		0.21%	-3.23%	12.88%	-4.23%	4.83%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF IA-class	07.11.2014	8.04%	-3.72%	11.58%	-5.12%	14.07%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		7.40%	-3.23%	12.88%	-4.23%	19.70%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF R-class *	12.01.2018	-	-4.25%	12.26%	-4.93%	2.18%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		-	-3.93%	12.88%	-4.23%	3.85%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF S-class	11.12.2013	8.84%	-2.99%	12.42%	-4.88%	30.24%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		7.40%	-3.23%	12.88%	-4.23%	31.10%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept R-class *	12.01.2018	-	-14.86%	26.99%	-9.60%	-2.26%
MSCI World ex Switzerland Net Return Index		-	-10.89%	25.27%	-12.88%	-2.75%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept S-class	14.07.2014	16.88%	-10.92%	27.18%	-9.54%	33.34%
MSCI World ex Switzerland Net Return Index		17.34%	-7.64%	25.27%	-12.88%	42.48%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept R-class *	12.01.2018	-	-0.58%	3.24%	1.29%	3.96%
Citigroup World Government Bond Index ex Switzerland		-	-0.07%	5.12%	1.06%	6.16%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept S-class	14.07.2014	2.85%	-0.30%	3.49%	1.34%	10.44%
Citigroup World Government Bond Index ex Switzerland		3.07%	-0.07%	5.12%	1.06%	16.06%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor A-class	26.01.2016	23.65%	-11.36%	33.40%	-12.46%	45.05%
1741 Switzerland Cap Weighted Index		19.92%	-8.57%	30.59%	-7.26%	38.78%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor AN-class *	04.12.2017	0.72%	-10.99%	34.07%	-12.31%	5.40%
1741 Switzerland Cap Weighted Index		0.62%	-8.57%	30.59%	-7.26%	11.43%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor IA-class *	16.02.2017	19.55%	-10.92%	34.08%	-12.31%	25.21%
1741 Switzerland Cap Weighted Index		15.28%	-8.57%	30.59%	-7.26%	27.66%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor R-class *	12.01.2018	-	-13.41%	34.28%	-12.28%	2.00%
1741 Switzerland Cap Weighted Index		-	-10.24%	30.59%	-7.26%	8.71%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor S-class	26.01.2016	25.33%	-10.47%	34.76%	-12.17%	52.38%
1741 Switzerland Cap Weighted Index		19.92%	-8.57%	30.59%	-7.26%	38.78%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor A-class	16.12.2015	17.07%	-13.25%	20.72%	-19.58%	5.57%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor IA-class **	16.12.2015	17.67%	-12.80%	14.22%	-	-
Vontobel Fund (CH) - Vescore Global Equity Multi Factor S-class *	12.06.2019	-	-	6.87%	-19.30%	-13.76%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor AN-class *	04.12.2017	0.80%	-12.65%	21.52%	-19.43%	-13.80%

* Performance since the launch date of the share class

** Performance until the liquidation of the share class

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	159'243.770	351'611.523
Number of units issued	221'560.377	52'816.490
Number of units redeemed	29'192.624	37'355.313
Units outstanding at the end of the period	351'611.523	367'072.700
Net asset value per unit in CHF	218.74	234.91
Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	13'297.925	25'114.178
Number of units issued	12'886.080	16'400.048
Number of units redeemed	1'069.827	3'054.005
Units outstanding at the end of the period	25'114.178	38'460.221
Net asset value per unit in CHF	120.74	129.31
Change in I-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	644'202.000	926'431.658
Number of units issued	412'504.410	524'132.069
Number of units redeemed	130'274.752	208'647.680
Units outstanding at the end of the period	926'431.658	1'241'916.047
Net asset value per unit in CHF	101.79	109.79
Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	182'724.989	151'585.352
Number of units issued	50'141.183	122'950.919
Number of units redeemed	81'280.820	118'341.713
Units outstanding at the end of the period	151'585.352	156'194.558
Net asset value per unit in CHF	234.51	251.49
Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	2'535.621	3'819.621
Number of units issued	1'284.000	790.000
Number of units redeemed	-	1'014.157
Units outstanding at the end of the period	3'819.621	3'595.464
Net asset value per unit in CHF	245.22	262.74
Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	-	471'937.000
Number of units issued	515'837.000	91'115.000
Number of units redeemed	43'900.000	52'810.000
Units outstanding at the end of the period	471'937.000	510'242.000
Net asset value per unit in CHF	128.00	139.88

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	3'167'770.54	6'618'549.37
– on time	-	-
Securities		
– Equities	267'224'484.00	331'141'808.54
Derivative financial instruments	-	-
Other assets	2'171'757.51	4'722'749.78
Total fund assets	272'564'012.05	342'483'107.69
./. Loans taken out	-	-
./. Other liabilities	-1'426'670.49	-3'331'155.21
Total net asset value	271'137'341.56	339'151'952.48
Statement of changes in net assets		
Net asset value at beginning of reporting period	139'859'852.66	271'137'341.56
Distributions	-947'381.62	-474'937.08
Withholding tax on accumulation	-	-398'019.93
Balance of units issued/units redeemed	122'653'845.29	47'021'406.08
Total net income	9'571'025.23	21'866'161.85
Net asset value at end of reporting period	271'137'341.56	339'151'952.48

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	0.24	-
Negative interest	-21'761.57	-21'370.91
Income on securities		
– Equities	3'412'109.60	7'271'504.29
Other income	-	3'093.50
Accrued income paid in on units subscribed	842'297.57	1'880'707.05
Total income	4'232'645.84	9'133'933.93
Expense		
Interest paid	-42.19	-
Auditing expense	16'640.00	17'705.49
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'313'658.19	2'419'646.58
– service fee	645'166.59	1'115'483.21
Other expenses	13'841.64	39'138.84
Partial carryover of expenditure on realised capital profits and losses	-154'804.83	-362'909.35
Accrued income paid out on units redeemed	502'759.06	1'085'916.18
Total expenses	2'337'218.46	4'314'980.95
Net income/loss (-)	1'895'427.38	4'818'952.98
Realised capital gain and loss	-1'660'294.62	6'582'416.68
Payments from the capital contributions principle	1'029'889.34	1'396'174.30
Partial carryover of expenditure on realised capital profits and losses	-154'804.83	-362'909.35
Realised income	1'110'217.27	12'434'634.61
Non-realised capital gain and loss	8'460'807.96	9'431'527.24
Total net income	9'571'025.23	21'866'161.85

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	49'340.61	789'823.94
Profit carried forward from previous year	13'688.80	63'029.41
Profit available for distribution	63'029.41	852'853.35
Profit intended for distribution to investors	-	-807'559.94
Profit carried forward	63'029.41	45'293.41
AN-class		
Net income for financial year	38'236.03	69'295.74
Profit carried forward from previous year	1'570.78	4'646.96
Profit available for distribution	39'806.81	73'942.70
Profit intended for distribution to investors	-35'159.85	-69'228.40
Profit carried forward	4'646.96	4'714.30
I-class		
Net income for financial year	1'121'319.46	1'812'494.17
Profit available for accumulation	1'121'319.46	1'812'494.17
Income retained for reinvestment	-1'121'319.46	-1'812'494.17
IA-class		
Net income for financial year	349'779.07	526'502.95
Profit carried forward from previous year	15'482.04	1'456.27
Profit available for distribution	365'261.11	527'959.22
Profit intended for distribution to investors	-363'804.84	-499'822.59
Profit carried forward	1'456.27	28'136.63

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
R-class		
Net income for financial year	15'254.42	17'432.36
Profit carried forward from previous year	131.14	107.08
Profit available for distribution	15'385.56	17'539.44
Profit intended for distribution to investors	-15'278.48	-17'258.23
Profit carried forward	107.08	281.21
S-class		
Net income for financial year	28'264.23	1'603'403.82
Profit carried forward from previous year	-	28'264.23
Profit available for distribution	28'264.23	1'631'668.05
Profit intended for distribution to investors	-	-1'530'726.00
Profit carried forward	28'264.23	100'942.05

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities							
Securities listed on an official exchange							
Austria							
AMS	CHF	63'000	60'000	53'000	70'000	2'310'700.00	0.67
Total - Austria						2'310'700.00	0.67
Switzerland							
ABB N	CHF	210'000	290'000	210'000	290'000	6'034'900.00	1.76
Adecco Group N	CHF	-	90'000	60'000	30'000	1'541'400.00	0.45
Alcon N	CHF	-	229'000	49'000	180'000	10'612'800.00	3.10
Allreal Holding N	CHF	-	6'429	6'429	-	-	0.00
Arbonia N	CHF	-	132'649	-	132'649	1'414'038.34	0.41
Baloise Holding N	CHF	23'000	-	-	23'000	3'562'700.00	1.04
Barry Callebaut N	CHF	1'500	1'500	750	2'250	4'461'750.00	1.30
Belimo Holding N	CHF	589	-	-	589	3'710'700.00	1.08
Burckhardt Compression Holding N	CHF	-	13'000	-	13'000	2'957'500.00	0.86
Cembra Money Bank N	CHF	-	62'000	7'000	55'000	5'956'500.00	1.74
Chocoladefabriken Lindt & Spruengli PS	CHF	480	270	50	700	5'271'000.00	1.54
Clariant N	CHF	90'000	50'000	140'000	-	-	0.00
Compagnie Financiere Richemont N	CHF	125'000	-	45'000	80'000	5'232'000.00	1.53
Credit Suisse Group N	CHF	-	200'000	200'000	-	-	0.00
Daetwyler Holding I	CHF	7'164	-	7'164	-	-	0.00
Dufry Basel N	CHF	-	32'000	32'000	-	-	0.00
Emmi N	CHF	3'600	2'200	800	5'000	4'180'000.00	1.22
Flughafen Zürich N	CHF	21'000	-	21'000	-	-	0.00
Galenica N	CHF	92'000	18'379	22'379	88'000	5'715'600.00	1.67
Givaudan N	CHF	3'000	700	1'900	1'800	5'410'800.00	1.58
Julius Bär Group N	CHF	110'000	40'000	20'000	130'000	5'227'300.00	1.53
LafargeHolcim N	CHF	180'000	44'536	24'536	200'000	8'942'000.00	2.61
Logitech International N	CHF	140'000	60'000	200'000	-	-	0.00
Lonza Group N	CHF	12'000	9'000	7'500	13'500	5'162'400.00	1.51
Metall Zug N	CHF	-	900	-	900	1'737'000.00	0.51
Nestlé N	CHF	590'000	113'000	93'000	610'000	60'298'500.00	17.61
Novartis N	CHF	390'000	137'000	47'000	480'000	39'000'000.00	11.39
Orior N	CHF	25'000	17'206	-	42'206	3'764'775.20	1.10
Partners Group Holding N	CHF	4'000	5'000	500	8'500	7'063'500.00	2.06
PSP Swiss Property N	CHF	27'500	15'500	7'500	35'500	5'062'300.00	1.48
Roche Holding PS	CHF	121'000	44'000	10'000	155'000	48'003'500.00	14.02
Schindler Holding N	CHF	25'500	-	10'500	15'000	3'217'500.00	0.94
SGS N	CHF	1'500	600	1'500	600	1'438'800.00	0.42
SIG Combibloc Group N	CHF	225'000	120'000	45'000	300'000	4'284'000.00	1.25
Sika N	CHF	45'000	30'000	25'000	50'000	8'570'000.00	2.50
Sonova Holding N	CHF	21'500	-	21'500	-	-	0.00
Stadler Rail N	CHF	-	40'000	40'000	-	-	0.00
Straumann Holding N	CHF	6'500	3'500	5'400	4'600	4'144'600.00	1.21
Sulzer N	CHF	36'500	5'500	9'500	32'500	2'868'125.00	0.84

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Sunrise Communications Group N	CHF	20'000	30'000	20'000	30'000	2'340'000.00	0.68
Swiss Life Holding N	CHF	11'500	2'500	500	13'500	5'921'100.00	1.73
Swiss Prime Site N	CHF	-	20'000	20'000	-	-	0.00
Swiss Reinsurance Company N	CHF	67'800	73'000	62'800	78'000	7'147'920.00	2.09
Swisscom N	CHF	8'000	6'000	2'000	12'000	6'163'200.00	1.80
Temenos N	CHF	-	10'000	-	10'000	1'372'500.00	0.40
The Swatch Group I	CHF	-	11'000	11'000	-	-	0.00
UBS Group N	CHF	310'000	1'450'000	660'000	1'100'000	11'660'000.00	3.40
VAT Group N	CHF	-	35'000	10'000	25'000	3'246'250.00	0.95
Vifor Pharma N	CHF	-	30'000	30'000	-	-	0.00
Zürich Insurance Group N	CHF	42'500	11'500	10'500	43'500	16'134'150.00	4.71
Total - Switzerland						328'831'108.54	96.01
Total - Equities listed on an official exchange						331'141'808.54	96.69
Total - Equities						331'141'808.54	96.69
Total - Securities listed on an official exchange						331'141'808.54	96.69
Total - Securities						331'141'808.54	96.69
Cash at banks at sight						6'618'549.37	1.93
Cash at banks on time						0.00	0.00
Other assets						4'722'749.78	1.38
Total fund assets						342'483'107.69	100.00
Loans taken out						0.00	0.00
Other liabilities						-3'331'155.21	-0.97
Total net asset value						339'151'952.48	99.03

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	331'141'808.54	96.69
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	1'192'376.281	1'449'173.084
Number of units issued	391'201.913	250'818.857
Number of units redeemed	134'405.110	80'778.026
Units outstanding at the end of the period	1'449'173.084	1'619'213.915
Net asset value per unit in CHF	380.62	418.36

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	18'545'257.91	15'797'144.26
– on time	-	-
Securities		
– Equities	534'525'625.20	651'965'197.45
Derivative financial instruments	-	-
Other assets	990'755.07	16'481'391.32
Total fund assets	554'061'638.18	684'243'733.03
./. Loans taken out	-10.13	-9.61
./. Other liabilities	-2'477'693.48	-6'830'834.72
Total net asset value	551'583'934.57	677'412'888.70
Statement of changes in net assets		
Net asset value at beginning of reporting period	477'771'818.39	551'583'934.57
Distributions	-3'784'819.17	-4'144'049.81
Balance of units issued/units redeemed	90'041'036.16	72'104'936.09
Total net income	-12'444'100.81	57'868'067.85
Net asset value at end of reporting period	551'583'934.57	677'412'888.70

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	-	-
Negative interest	-134'969.83	-153'083.23
Income on securities		
– Equities	7'256'160.86	9'966'035.44
Other income	-	7.00
Accrued income paid in on units subscribed	1'399'012.66	880'761.73
Total income	8'520'203.69	10'693'720.94
Expense		
Interest paid	276.67	-
Auditing expense	14'400.00	14'354.67
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3'430'441.29	4'408'390.32
– service fee	490'063.01	629'770.09
Other expenses	3'293.85	4'017.44
Accrued income paid out on units redeemed	461'513.31	321'687.50
Total expenses	4'399'988.13	5'378'220.02
Net income/loss (-)	4'120'215.56	5'315'500.92
Realised capital gain and loss	14'550'103.93	26'134'198.77
Payments from the capital contributions principle	2'874'279.34	3'522'598.40
Realised income	21'544'598.83	34'972'298.09
Non-realised capital gain and loss	-33'988'699.64	22'895'769.76
Total net income	-12'444'100.81	57'868'067.85

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	4'120'215.56	5'315'500.92
Profit carried forward from previous year	16'590.60	79'121.52
Profit available for distribution	4'136'806.16	5'394'622.44
Profit intended for distribution to investors	-4'057'684.64	-5'181'484.53
Profit carried forward	79'121.52	213'137.91

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities							
Securities listed on an official exchange							
Austria							
AMS	CHF	140'000	175'000	60'000	255'000	8'417'550.00	1.23
Total - Austria						8'417'550.00	1.23
Switzerland							
Allreal Holding N	CHF	30'000	12'000	-	42'000	8'652'000.00	1.26
APG SGA N	CHF	21'000	-	-	21'000	5'418'000.00	0.79
Baloise Holding N	CHF	110'000	23'000	13'000	120'000	18'588'000.00	2.72
Banque Cantonale Vaudoise N	CHF	21'000	2'000	-	23'000	17'848'000.00	2.61
Barry Callebaut N	CHF	9'500	5'000	-	14'500	28'753'500.00	4.20
Belimo Holding N	CHF	2'800	400	850	2'350	14'805'000.00	2.16
Bucher Industries N	CHF	40'000	-	25'000	15'000	4'485'000.00	0.66
Burckhardt Compression Holding N	CHF	-	47'000	-	47'000	10'692'500.00	1.56
Calida Holding N	CHF	204'232	-	54'232	150'000	4'740'000.00	0.69
Cembra Money Bank N	CHF	60'000	105'000	-	165'000	17'869'500.00	2.61
Chocoladefabriken Lindt & Spruengli N	CHF	1	-	-	1	83'700.00	0.01
Chocoladefabriken Lindt & Spruengli PS	CHF	6'400	900	-	7'300	54'969'000.00	8.03
Clariant N	CHF	810'000	170'000	980'000	-	-	0.00
Daetwyler Holding I	CHF	36'000	-	36'000	-	-	0.00
DKSH Holding N	CHF	105'000	25'000	-	130'000	7'039'500.00	1.03
Emmi N	CHF	21'000	12'000	12'000	21'000	17'556'000.00	2.57
Forbo Holding N	CHF	6'000	-	1'000	5'000	7'095'000.00	1.04
Galenica N	CHF	430'000	-	15'649	414'351	26'912'097.45	3.93
Georg Fischer N	CHF	18'000	7'000	12'000	13'000	10'673'000.00	1.56
Helvetia Holding N	CHF	-	156'000	-	156'000	19'952'400.00	2.92
Julius Bär Group N	CHF	-	725'000	100'000	625'000	25'131'250.00	3.67
Kühne + Nagel N	CHF	164'000	28'000	42'000	150'000	21'082'500.00	3.08
Logitech International N	CHF	600'000	280'000	380'000	500'000	18'535'000.00	2.71
Partners Group Holding N	CHF	62'000	9'000	4'000	67'000	55'677'000.00	8.14
PSP Swiss Property N	CHF	88'000	57'000	20'000	125'000	17'825'000.00	2.61
Schindler Holding N	CHF	181'000	31'000	47'000	165'000	35'392'500.00	5.17
SIG Combibloc Group N	CHF	1'330'000	320'000	100'000	1'550'000	22'134'000.00	3.23
Sonova Holding N	CHF	164'000	24'000	44'000	144'000	33'091'200.00	4.84
St. Galler Kantonalbank N	CHF	-	8'000	-	8'000	3'536'000.00	0.52
Stadler Rail N	CHF	-	100'000	-	100'000	4'576'000.00	0.67
Straumann Holding N	CHF	39'000	4'000	12'000	31'000	27'931'000.00	4.08
Sulzer N	CHF	45'000	30'000	-	75'000	6'618'750.00	0.97
Sunrise Communications Group N	CHF	76'000	104'000	-	180'000	14'040'000.00	2.05
Swiss Prime Site N	CHF	166'000	94'000	-	260'000	30'160'000.00	4.41
Temenos N	CHF	158'000	42'000	17'000	183'000	25'116'750.00	3.67
Valiant Holding N	CHF	142'000	-	142'000	-	-	0.00

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
VAT Group N	CHF	-	76'000	10'000	66'000	8'570'100.00	1.25
Vifor Pharma N	CHF	175'000	10'000	73'000	112'000	17'998'400.00	2.63
Total - Switzerland						643'547'647.45	94.05
Total - Equities listed on an official exchange						651'965'197.45	95.28
Total - Equities						651'965'197.45	95.28
Total - Securities listed on an official exchange						651'965'197.45	95.28
Total - Securities						651'965'197.45	95.28
Cash at banks at sight						15'797'144.26	2.31
Cash at banks on time						0.00	0.00
Other assets						16'481'391.32	2.41
Total fund assets						684'243'733.03	100.00
Loans taken out						-9.61	0.00
Other liabilities						-6'830'834.72	-1.00
Total net asset value						677'412'888.70	99.00

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	651'965'197.45	95.28
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Swiss Franc Core Bond *

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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* As of January 21, 2020, the subfund Vontobel Fund (CH) - Swiss Franc Core Bond has been liquidated. See note IV.

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	159'767.000	159'245.000
Number of units issued	21'478.000	15'271.000
Number of units redeemed	22'000.000	31'666.000
Units outstanding at the end of the period	159'245.000	142'850.000
Net asset value per unit in CHF	111.06	13.61

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	134'177.33	1'978'019.11
– on time	-	-
Securities		
– Bonds	17'540'824.70	-
Derivative financial instruments	-2'790.00	-
Other assets	112'955.18	-
Total fund assets	17'785'167.21	1'978'019.11
./. Loans taken out	-	-
./. Other liabilities	-98'728.97	-33'848.86
Total net asset value	17'686'438.24	1'944'170.25
Statement of changes in net assets		
Net asset value at beginning of reporting period	17'628'688.73	17'686'438.24
Distributions	-149'648.00	-161'303.00
Partial income repayment due to liquidation	-	-82'324.46
Partial capital repayment due to liquidation	-	-14'239'530.85
Balance of units issued/units redeemed	-76'888.75	-1'830'751.66
Total net income	284'286.26	571'641.98
Net asset value at end of reporting period	17'686'438.24	1'944'170.25

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	-	-
Negative interest	-2'203.51	-5'263.05
Income on securities		
– Bonds	183'078.75	152'009.77
Other income	-	7.38
Accrued income paid in on units subscribed	16'097.86	5'078.68
Total income	196'973.10	151'832.78
Expense		
Interest paid	140.37	6'808.94
Auditing expense	13'280.00	18'000.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	28'937.41	27'464.52
Other expenses	535.29	4'789.89
Accrued income paid out on units redeemed	12'090.00	17'596.28
Total expenses	54'983.07	74'659.63
Net income/loss (-)	141'990.03	77'173.15
Realised capital gain and loss	83'424.97	1'008'182.91
Realised income	225'415.00	1'085'356.06
Non-realised capital gain and loss	58'871.26	-513'714.08
Total net income	284'286.26	571'641.98

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
IA-class		
Net income for financial year	141'990.03	77'173.15
Profit carried forward from previous year	24'721.12	7'466.15
Partial Liquidation distribution	-	-82'324.45
Profit available for distribution	166'711.15	2'314.85
Profit intended for distribution to investors	-159'245.00	-2'314.85
Profit carried forward	7'466.15	-

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.875%	Aargauische Kantonalbank 15	CHF	23.01.30	300'000	-	300'000	-	0.00
0.060%	Aargauische Kantonalbank 16	CHF	01.07.25	150'000	-	150'000	-	0.00
0.310%	Aéroport International de Geneve 19	CHF	27.06.29	-	100'000	100'000	-	0.00
0.300%	Akademiska Hus AB 17 EMTN	CHF	08.10.29	135'000	-	135'000	-	0.00
0.650%	Akademiska Hus AB 18 EMTN	CHF	08.02.44	50'000	-	50'000	-	0.00
3.000%	Alpiq Holding AG 12	CHF	16.05.22	110'000	-	110'000	-	0.00
2.625%	Alpiq Holding AG 14	CHF	29.07.24	60'000	-	60'000	-	0.00
0.200%	ASB Finance Ltd 17 EMTN	CHF	02.08.24	150'000	-	150'000	-	0.00
2.750%	Asian Development Bank 10 EMTN	CHF	12.02.30	100'000	-	100'000	-	0.00
2.625%	Axpo Holding AG 10	CHF	26.02.20	150'000	-	150'000	-	0.00
1.750%	Axpo Holding AG 16	CHF	29.05.24	60'000	-	60'000	-	0.00
1.550%	Banco Mercantil del Norte SA 19	CHF	11.10.22	-	80'000	80'000	-	0.00
0.384%	Banco Santander Chile SA 19	CHF	27.09.24	-	100'000	100'000	-	0.00
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	100'000	-	0.00
0.050%	Bank of Montreal 18 EMTN	CHF	30.12.22	100'000	-	100'000	-	0.00
0.375%	Banque Cler AG 19	CHF	26.04.27	-	50'000	50'000	-	0.00
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	150'000	-	150'000	-	0.00
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	200'000	200'000	-	0.00
0.300%	BNP Paribas SA 19	CHF	15.10.27	-	200'000	200'000	-	0.00
1.375%	BNZ International Funding Ltd London 14 EMTN	CHF	03.02.21	50'000	-	50'000	-	0.00
0.050%	Canadian Imperial Bank of Commerce 19	CHF	15.10.26	-	100'000	100'000	-	0.00
0.250%	Canton of Aargau Switzerland 15	CHF	11.12.29	100'000	-	100'000	-	0.00
2.625%	Canton of Basel Switzerland 11	CHF	10.05.30	200'000	-	200'000	-	0.00
0.500%	Canton of Basel Switzerland 19	CHF	22.02.34	150'000	-	150'000	-	0.00
1.500%	Canton of Geneva Switzerland 12	CHF	28.05.27	200'000	-	200'000	-	0.00
0.625%	Canton of Lucerne Switzerland 18	CHF	25.09.28	100'000	-	100'000	-	0.00
1.125%	Canton of Solothurn Switzerland 12	CHF	29.11.27	250'000	-	250'000	-	0.00
0.400%	Canton of Ticino Switzerland 16	CHF	27.06.44	350'000	-	350'000	-	0.00
0.500%	Canton of Vaud Switzerland 14	CHF	18.12.24	75'000	-	75'000	-	0.00
0.000%	Canton of Winterthur Switzerland 19	CHF	30.09.31	-	100'000	100'000	-	0.00
1.625%	Canton of Zürich Switzerland 13	CHF	29.07.26	150'000	-	150'000	-	0.00
0.250%	Canton of Zürich Switzerland 19	CHF	12.07.39	-	50'000	50'000	-	0.00
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	50'000	50'000	-	0.00
0.500%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	200'000	-	200'000	-	0.00
0.500%	Citigroup Inc 17 EMTN	CHF	22.11.24	100'000	-	100'000	-	0.00
2.500%	City of Bern Switzerland 05	CHF	26.09.25	75'000	-	75'000	-	0.00
0.250%	Cooperatieve Rabobank UA 19 EMTN	CHF	25.11.27	-	200'000	200'000	-	0.00
0.250%	Coop-Gruppe Genossenschaft 16	CHF	30.09.22	100'000	-	100'000	-	0.00
0.150%	Corporación Andina de Fomento 16 EMTN	CHF	24.02.22	120'000	-	120'000	-	0.00
0.450%	Credit Agricole SA London 17 EMTN	CHF	14.03.22	100'000	-	100'000	-	0.00
0.100%	Deutsche Bahn Finance 15 EMTN	CHF	01.12.25	120'000	-	120'000	-	0.00
0.750%	Deutsche Bank AG 16 EMTN	CHF	05.07.21	130'000	-	130'000	-	0.00
0.750%	Deutsche Bank AG 17 EMTN	CHF	21.03.22	170'000	-	170'000	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.500%	CHF	08.12.23	150'000	-	150'000	-	-	0.00
0.375%	CHF	06.05.21	50'000	-	50'000	-	-	0.00
0.450%	CHF	11.07.22	50'000	-	50'000	-	-	0.00
0.450%	CHF	24.05.28	35'000	-	35'000	-	-	0.00
0.750%	CHF	29.11.32	100'000	-	100'000	-	-	0.00
0.500%	CHF	09.03.34	-	150'000	150'000	-	-	0.00
0.440%	CHF	28.05.37	-	50'000	50'000	-	-	0.00
0.500%	CHF	21.06.29	100'000	-	100'000	-	-	0.00
0.550%	CHF	03.09.24	100'000	-	100'000	-	-	0.00
1.500%	CHF	02.08.24	120'000	-	120'000	-	-	0.00
1.375%	CHF	21.02.28	110'000	-	110'000	-	-	0.00
0.300%	CHF	17.04.23	150'000	-	150'000	-	-	0.00
1.000%	CHF	18.09.20	150'000	-	150'000	-	-	0.00
0.375%	CHF	26.02.27	125'000	-	125'000	-	-	0.00
2.125%	CHF	23.12.19	125'000	-	125'000	-	-	0.00
2.250%	CHF	10.05.21	85'000	-	85'000	-	-	0.00
0.350%	CHF	10.09.25	-	50'000	50'000	-	-	0.00
1.750%	CHF	12.05.22	150'000	-	150'000	-	-	0.00
1.250%	CHF	06.06.23	100'000	-	100'000	-	-	0.00
0.625%	CHF	20.04.29	200'000	-	200'000	-	-	0.00
0.000%	CHF	30.12.20	100'000	-	100'000	-	-	0.00
0.125%	CHF	03.09.29	-	200'000	200'000	-	-	0.00
0.000%	CHF	26.11.21	200'000	-	200'000	-	-	0.00
0.250%	CHF	28.07.28	150'000	-	150'000	-	-	0.00
0.373%	CHF	01.06.23	100'000	-	100'000	-	-	0.00
0.000%	CHF	04.10.24	-	100'000	100'000	-	-	0.00
2.375%	CHF	28.07.22	300'000	-	300'000	-	-	0.00
2.750%	CHF	09.06.23	150'000	-	150'000	-	-	0.00
2.375%	CHF	10.12.26	200'000	-	200'000	-	-	0.00
0.700%	CHF	30.01.26	140'000	-	140'000	-	-	0.00
2.500%	CHF	25.08.25	150'000	-	150'000	-	-	0.00
0.125%	CHF	28.05.26	-	100'000	100'000	-	-	0.00
0.375%	CHF	30.01.23	75'000	-	75'000	-	-	0.00
0.350%	CHF	05.02.27	200'000	-	200'000	-	-	0.00
0.750%	CHF	20.03.26	175'000	-	175'000	-	-	0.00
0.625%	CHF	30.12.21	55'000	-	55'000	-	-	0.00
0.050%	CHF	30.03.20	100'000	-	100'000	-	-	0.00
0.250%	CHF	13.03.24	200'000	-	200'000	-	-	0.00
2.625%	CHF	07.02.22	100'000	-	100'000	-	-	0.00
1.875%	CHF	03.02.20	150'000	-	150'000	-	-	0.00
0.250%	CHF	28.06.24	100'000	-	100'000	-	-	0.00
2.750%	CHF	22.03.21	50'000	-	50'000	-	-	0.00
1.500%	CHF	08.12.20	125'000	-	125'000	-	-	0.00
2.375%	CHF	27.01.21	150'000	-	150'000	-	-	0.00
1.625%	CHF	03.08.20	350'000	-	350'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.625%	Pfandbriefbank schweiz. Hypothekarinstiute AG 14	CHF	19.03.25	300'000	-	300'000	-	0.00
0.125%	Pfandbriefbank schweiz. Hypothekarinstiute AG 15	CHF	04.12.23	100'000	-	100'000	-	0.00
0.375%	Pfandbriefbank schweiz. Hypothekarinstiute AG 15	CHF	21.01.30	150'000	-	150'000	-	0.00
1.625%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 12	CHF	17.04.28	260'000	-	260'000	-	0.00
1.750%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	25.02.26	400'000	-	400'000	-	0.00
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	50'000	-	50'000	-	0.00
0.125%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	12.03.24	250'000	-	250'000	-	0.00
0.800%	Province of Manitoba Canada 19 EMTN	CHF	15.03.39	80'000	-	80'000	-	0.00
0.250%	Province of New Brunswick Canada 17	CHF	19.01.29	100'000	-	100'000	-	0.00
0.550%	PSP Swiss Property AG 19	CHF	04.02.28	-	80'000	80'000	-	0.00
0.300%	Raiffeisen Schweiz Genossenschaft AG 16	CHF	22.04.25	250'000	-	250'000	-	0.00
1.000%	Raiffeisenlandesbank Niederösterreich-Wien AG 12 EMTN	CHF	12.11.20	100'000	-	100'000	-	0.00
0.500%	RCI Banque SA 17 EMTN	CHF	20.04.22	175'000	-	175'000	-	0.00
0.550%	RCI Banque SA 18 EMTN	CHF	30.05.23	50'000	-	50'000	-	0.00
0.000%	Rhaetische Bahn Stamm 16	CHF	01.09.25	150'000	-	150'000	-	0.00
2.730%	RZD Capital Plc 13	CHF	26.02.21	-	100'000	100'000	-	0.00
2.100%	RZD Capital Plc 17	CHF	02.10.23	-	50'000	50'000	-	0.00
0.898%	RZD Capital Plc 19	CHF	03.10.25	-	50'000	50'000	-	0.00
0.500%	Schaffhauser Kantonalbank 18	CHF	31.05.28	100'000	-	100'000	-	0.00
0.250%	SGS SA 15	CHF	08.05.23	150'000	-	150'000	-	0.00
0.875%	SGS SA 15	CHF	08.05.30	100'000	-	100'000	-	0.00
0.875%	Shell International Finance BV 15 EMTN	CHF	21.08.28	50'000	-	50'000	-	0.00
2.625%	SNCF Réseau SA 11 EMTN	CHF	10.03.31	175'000	-	175'000	-	0.00
0.400%	Société Générale SA 17 EMTN	CHF	22.02.22	75'000	-	75'000	-	0.00
0.250%	Société Générale SA 19	CHF	08.10.26	-	200'000	200'000	-	0.00
0.125%	SpareBank 1 Nord-Norge ASA 19	CHF	11.12.25	-	100'000	100'000	-	0.00
4.625%	St. Galler Kantonalbank AG 19	CHF	10.10.41	-	100'000	100'000	-	0.00
0.375%	Stadler Rail AG 19	CHF	20.11.26	-	50'000	50'000	-	0.00
2.375%	Statnett SF 11 EMTN	CHF	08.02.21	100'000	-	100'000	-	0.00
3.500%	Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	200'000	-	0.00
2.500%	Swiss Confederation Government Bond 06	CHF	08.03.36	250'000	-	250'000	-	0.00
2.000%	Swiss Confederation Government Bond 11	CHF	25.05.22	175'000	-	175'000	-	0.00
1.250%	Swiss Confederation Government Bond 12	CHF	11.06.24	72'000	-	72'000	-	0.00
1.250%	Swiss Confederation Government Bond 12	CHF	27.06.37	400'000	-	400'000	-	0.00
1.500%	Swiss Confederation Government Bond 13	CHF	24.07.25	150'000	-	150'000	-	0.00
1.250%	Swiss Confederation Government Bond 14	CHF	28.05.26	160'000	-	160'000	-	0.00
0.500%	Swiss Confederation Government Bond 15	CHF	27.05.30	200'000	-	200'000	-	0.00
0.000%	Swiss Confederation Government Bond 16	CHF	22.06.29	300'000	-	300'000	-	0.00
0.500%	Swiss Confederation Government Bond 18	CHF	27.06.32	50'000	-	50'000	-	0.00
0.000%	Swiss Confederation Government Bond 19	CHF	24.07.39	-	150'000	150'000	-	0.00
0.000%	Swiss Confederation Government Bond 19	CHF	26.06.34	-	200'000	200'000	-	0.00
0.340%	Swiss Credit Card Issuance AG 15	CHF	15.06.20	150'000	-	150'000	-	0.00
0.500%	Swiss Prime Site AG 16	CHF	03.11.25	150'000	-	150'000	-	0.00
1.750%	Swisscom AG 12	CHF	10.07.24	150'000	-	150'000	-	0.00
1.000%	Swisscom AG 15	CHF	17.04.35	100'000	-	100'000	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.750% Swisscom AG 18	CHF	12.10.28	100'000	-	100'000	-	-	0.00
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	100'000	-	100'000	-	-	0.00
1.750% Thurgauer Kantonalbank 13	CHF	30.09.24	150'000	-	150'000	-	-	0.00
1.000% Total Capital International SA 14	CHF	29.08.24	150'000	-	150'000	-	-	0.00
1.250% UBS Group Funding AG Switzerland 16	CHF	23.02.26	200'000	-	200'000	-	-	0.00
0.000% Valiant Bank AG 19	CHF	31.10.25	200'000	-	200'000	-	-	0.00
0.000% Valiant Bank AG 19	CHF	31.07.29	-	50'000	50'000	-	-	0.00
0.375% Zuger Kantonalbank 16	CHF	15.12.27	100'000	-	100'000	-	-	0.00
0.150% Zürcher Kantonalbank 19	CHF	25.01.27	200'000	-	200'000	-	-	0.00
1.000% Zürich Versicherungsgesellschaft 18	CHF	30.10.28	150'000	-	150'000	-	-	0.00
Total - Swiss franc							0.00	0.00
Total - Bonds listed on an official exchange							0.00	0.00
Securities traded on another regulated market open to the public								
Swiss franc								
0.000% Swiss Confederation Government Bond 19	CHF	26.06.34	-	150'000	150'000	-	-	0.00
Total - Swiss franc							0.00	0.00
Total - Bonds traded on another regulated market open to the public							0.00	0.00
Total - Bonds							0.00	0.00
Total - Securities							0.00	0.00
Cash at banks at sight							1'978'019.11	100.00
Cash at banks on time							0.00	0.00
Other assets							0.00	0.00
Total fund assets							1'978'019.11	100.00
Loans taken out							0.00	0.00
Other liabilities							-33'848.86	-1.71
Total net asset value							1'944'170.25	98.29

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020
<hr/>				
Derivative financial instruments				
<hr/>				
Derivatives used in the reporting period				
EUREX Schweiz 6% 8-13Y 07.03.2019	-3	3	-	-
EUREX Schweiz 6% 8-13Y 06.06.2019	-	3	3	-

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.		
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	-	102'511.504
Number of units issued	104'785.128	42'499.025
Number of units redeemed	2'273.624	70'857.797
Units outstanding at the end of the period	102'511.504	74'152.732
Net asset value per unit in CHF	101.11	104.79

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	4'865'001.176	5'165'924.889
Number of units issued	947'536.097	381'891.008
Number of units redeemed	646'612.384	471'634.760
Units outstanding at the end of the period	5'165'924.889	5'076'181.137
Net asset value per unit in CHF	109.65	112.70

Change in N-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	-	666'304.023
Number of units issued	684'378.357	74'246.056
Number of units redeemed	18'074.334	109'866.887
Units outstanding at the end of the period	666'304.023	630'683.192
Net asset value per unit in CHF	101.10	104.73

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	7'141'641.08	5'212'793.90
– on time	-	-
Securities		
– Bonds	640'138'982.02	642'404'662.50
Derivative financial instruments	-	-
Other assets	7'550'277.93	10'944'224.57
Total fund assets	654'830'901.03	658'561'680.97
./. Loans taken out	-	-
./. Other liabilities	-10'653'695.75	-12'666'257.82
Total net asset value	644'177'205.28	645'895'423.15

Statement of changes in net assets		
Net asset value at beginning of reporting period	534'043'409.18	644'177'205.28
Distributions	-6'048'888.21	-5'165'889.55
Withholding tax on accumulation	-	-31'578.27
Balance of units issued/units redeemed	109'712'573.41	-16'571'030.12
Total net income	6'470'110.90	23'486'715.81
Net asset value at end of reporting period	644'177'205.28	645'895'423.15

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	-	-
Negative interest	-93'739.64	-76'910.79
Income on securities		
– Bonds	5'536'583.34	5'561'231.98
Other income	-	4'100.00
Accrued income paid in on units subscribed	429'598.50	292'474.33
Total income	5'872'442.20	5'780'895.52
Expense		
Interest paid	3'649.42	-
Auditing expense	17'520.00	17'705.49
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'236'258.58	1'437'206.26
– service fee	8'564.84	47'141.48
Other expenses	574.56	1'774.71
Accrued income paid out on units redeemed	284'395.14	372'075.79
Total expenses	1'550'962.54	1'875'903.73
Net income/loss (-)	4'321'479.66	3'904'991.79
Realised capital gain and loss	177'687.93	5'420'215.26
Realised income	4'499'167.59	9'325'207.05
Non-realised capital gain and loss	1'970'943.31	14'161'508.76
Total net income	6'470'110.90	23'486'715.81

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
AN-class		
Net income for financial year	14'378.67	38'280.00
Profit carried forward from previous year	-	14'378.67
Profit available for distribution	14'378.67	52'658.67
Profit intended for distribution to investors	-	-44'491.64
Profit carried forward	14'378.67	8'167.03
IA-class		
Net income for financial year	4'214'602.50	3'504'899.09
Profit carried forward from previous year	36'372.11	4'250'974.61
Zwischenausschüttung	-	-5'164'631.78
Profit available for distribution	4'250'974.61	2'591'241.92
Profit intended for distribution to investors	-	-2'030'472.45
Profit carried forward	4'250'974.61	560'769.47
N-class		
Net income for financial year	92'498.49	361'812.70
Profit available for accumulation	92'498.49	361'812.70
Income retained for reinvestment	-92'498.49	-361'812.70

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	1'300'000	-	-	1'300'000	1'461'850.00	0.22
0.625% Aargauische Kantonalbank 15	CHF	13.04.28	2'500'000	-	-	2'500'000	2'715'000.00	0.41
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	2'000'000	-	2'000'000	-	-	0.00
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	4'300'000	-	1'300'000	3'000'000	3'094'500.00	0.47
0.250% Aargauische Kantonalbank 17	CHF	07.09.26	2'000'000	-	-	2'000'000	2'099'000.00	0.32
0.300% ABB Ltd 19	CHF	06.08.24	3'000'000	-	3'000'000	-	-	0.00
0.300% ABN Amro Bank NV 16 EMTN	CHF	18.12.24	500'000	-	-	500'000	515'500.00	0.08
1.125% Aduno AG 14	CHF	16.07.21	2'630'000	-	2'630'000	-	-	0.00
3.000% Alpiq Holding AG 09	CHF	25.11.19	610'000	-	610'000	-	-	0.00
2.250% Alpiq Holding AG 11	CHF	20.09.21	2'750'000	-	-	2'750'000	2'849'000.00	0.43
2.125% Alpiq Holding AG 15	CHF	30.06.23	2'500'000	-	-	2'500'000	2'662'500.00	0.40
0.375% Apple Inc 15	CHF	25.11.24	3'000'000	-	3'000'000	-	-	0.00
0.732% Aroundtown SA 18	CHF	30.01.25	-	2'515'000	-	2'515'000	2'574'102.50	0.39
1.720% Aroundtown SA 19 EMTN	CHF	05.03.26	2'000'000	1'000'000	-	3'000'000	3'283'500.00	0.50
0.200% ASB Finance Ltd 17 EMTN	CHF	02.08.24	1'800'000	-	-	1'800'000	1'846'800.00	0.28
0.450% ASB Finance Ltd 19 EMTN	CHF	30.01.25	3'000'000	-	-	3'000'000	3'121'500.00	0.47
1.375% AT&T Inc 14	CHF	04.12.24	-	5'000'000	-	5'000'000	5'362'500.00	0.81
1.875% AT&T Inc 14	CHF	04.12.30	-	1'110'000	-	1'110'000	1'298'145.00	0.20
0.350% Australia and New Zealand Banking Group Ltd 18 EMTN	CHF	22.10.24	2'000'000	-	-	2'000'000	2'073'000.00	0.31
2.625% Axpo Holding AG 10	CHF	26.02.20	3'000'000	-	3'000'000	-	-	0.00
1.750% Axpo Holding AG 16	CHF	29.05.24	35'000	-	-	35'000	37'485.00	0.01
0.500% Baloise Holding AG 19	CHF	28.11.25	1'500'000	-	-	1'500'000	1'567'500.00	0.24
0.568% Banco De Chile SA 18	CHF	21.11.23	3'000'000	-	-	3'000'000	3'069'000.00	0.47
0.250% Banco de Credito e Inversiones 19	CHF	29.10.25	-	1'500'000	-	1'500'000	1'517'250.00	0.23
0.250% Banco de Credito e Inversiones 19	CHF	24.09.29	-	2'000'000	-	2'000'000	2'002'000.00	0.30
0.400% Banco de Credito e Inversiones 19	CHF	22.11.24	-	2'000'000	-	2'000'000	2'034'000.00	0.31
0.250% Banco de Crédito e Inversiones SA 15	CHF	17.06.20	2'175'000	-	2'175'000	-	-	0.00
0.693% Banco Estado SA 18 EMTN	CHF	04.12.24	2'500'000	-	-	2'500'000	2'585'000.00	0.39
0.450% Banco Mercantil del Norte SA 19	CHF	18.12.23	-	1'500'000	-	1'500'000	1'513'500.00	0.23
1.550% Banco Mercantil del Norte SA 19	CHF	11.10.22	-	3'000'000	-	3'000'000	3'103'500.00	0.47
0.384% Banco Santander Chile SA 19	CHF	27.09.24	-	2'000'000	-	2'000'000	2'034'000.00	0.31
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	2'400'000	2'000'000	-	4'400'000	4'518'800.00	0.69
1.125% Banco Santander SA 17 EMTN	CHF	20.07.27	2'000'000	-	-	2'000'000	2'148'000.00	0.33
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	2'000'000	-	-	2'000'000	2'105'000.00	0.32
0.200% Banco Santander SA 19	CHF	19.11.27	-	2'000'000	-	2'000'000	2'040'000.00	0.31
0.253% Bank of America Corp 19	CHF	12.06.26	-	5'500'000	-	5'500'000	5'612'750.00	0.85
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	6'000'000	-	6'000'000	-	-	0.00
2.250% Banque Cantonale de Fribourg 11	CHF	14.06.21	600'000	-	600'000	-	-	0.00
1.125% Banque Cantonale de Fribourg 12	CHF	01.02.22	4'500'000	-	4'500'000	-	-	0.00
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	250'000	-	250'000	-	-	0.00
0.300% Banque Cantonale de Fribourg 17	CHF	17.02.27	2'000'000	-	-	2'000'000	2'106'000.00	0.32
0.350% Banque Cantonale Neuchateloise 18	CHF	14.09.26	3'000'000	-	-	3'000'000	3'151'500.00	0.48
0.375% Banque Cler AG 19	CHF	26.04.27	-	2'350'000	-	2'350'000	2'458'100.00	0.37

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.625%	Banque Fédérative du Crédit Mutuel SA 13 EMTN	CHF	11.04.23	910'000	-	-	910'000	969'605.00	0.15
1.125%	Banque Fédérative du Crédit Mutuel SA 14 EMTN	CHF	22.05.20	1'050'000	-	1'050'000	-	-	0.00
2.000%	Banque Fédérative du Crédit Mutuel SA 14 EMTN	CHF	22.05.24	5'235'000	-	-	5'235'000	5'763'735.00	0.88
0.550%	Banque Fédérative du Crédit Mutuel SA 15 EMTN	CHF	08.12.23	3'000'000	-	-	3'000'000	3'112'500.00	0.47
1.125%	Barclays Bank Plc 18	CHF	12.07.23	3'000'000	-	-	3'000'000	3'130'500.00	0.48
1.750%	Basellandschaftliche Kantonalbank 11	CHF	22.11.24	3'250'000	-	3'250'000	-	-	0.00
0.375%	Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	2'200'000	1'100'000	1'100'000	1'180'850.00	0.18
0.050%	Basellandschaftliche Kantonalbank 20	CHF	28.01.31	-	2'750'000	-	2'750'000	2'854'500.00	0.43
0.300%	Basler Kantonalbank 17	CHF	22.06.27	1'450'000	-	-	1'450'000	1'533'375.00	0.23
0.125%	Basler Kantonalbank 18	CHF	11.04.24	1'450'000	-	1'450'000	-	-	0.00
0.000%	Basler Kantonalbank 19	CHF	23.08.34	-	3'750'000	-	3'750'000	3'847'500.00	0.58
0.150%	Basler Kantonalbank 19	CHF	02.04.27	-	1'500'000	-	1'500'000	1'567'500.00	0.24
1.375%	BAT International Finance Plc 14 EMTN	CHF	08.09.26	2'000'000	2'500'000	-	4'500'000	4'869'000.00	0.74
0.625%	BAT International Finance Plc 14 EMTN	CHF	08.09.21	1'600'000	-	-	1'600'000	1'621'600.00	0.25
0.750%	Bell AG 18	CHF	01.02.28	-	3'000'000	-	3'000'000	3'147'000.00	0.48
0.400%	Berner Kantonalbank AG 18	CHF	03.05.27	-	2'000'000	-	2'000'000	2'114'000.00	0.32
3.000%	Bharat Petroleum Corporation Ltd 14 EMTN	CHF	20.12.19	3'255'000	-	3'255'000	-	-	0.00
3.000%	BKW AG 07	CHF	27.04.22	2'000'000	-	-	2'000'000	2'148'000.00	0.33
3.375%	BKW AG 09	CHF	29.07.19	1'175'000	-	1'175'000	-	-	0.00
0.950%	BLS AG 18	CHF	12.12.39	1'400'000	-	-	1'400'000	1'722'000.00	0.26
2.500%	BNG Bank NV 05 EMTN	CHF	21.07.25	6'750'000	-	6'750'000	-	-	0.00
1.250%	BNG Bank NV 14 EMTN	CHF	30.04.24	1'500'000	-	1'500'000	-	-	0.00
1.875%	BNP Paribas SA 12 EMTN	CHF	12.09.22	2'500'000	-	-	2'500'000	2'653'750.00	0.40
1.750%	BNP Paribas SA 15 EMTN	CHF	05.06.25	1'250'000	-	-	1'250'000	1'351'250.00	0.21
1.000%	BNP Paribas SA 18 EMTN	CHF	06.06.25	1'250'000	-	-	1'250'000	1'316'875.00	0.20
0.300%	BNP Paribas SA 19	CHF	15.10.27	-	3'000'000	-	3'000'000	3'033'000.00	0.46
1.375%	BNZ International Funding Ltd London 14 EMTN	CHF	03.02.21	1'000'000	-	1'000'000	-	-	0.00
2.250%	Boral Ltd 13 EMTN	CHF	20.02.20	-	895'000	895'000	-	-	0.00
1.000%	BP Capital Markets Plc 14	CHF	28.08.20	2'500'000	-	2'500'000	-	-	0.00
0.750%	BP Capital Markets Plc 14 EMTN	CHF	27.09.21	135'000	-	135'000	-	-	0.00
0.500%	BPCE SA 19 EMTN	CHF	08.11.23	2'500'000	-	-	2'500'000	2'588'750.00	0.39
0.625%	Bucher Industries AG 14	CHF	02.10.20	80'000	-	-	80'000	80'528.00	0.01
2.500%	Caisse d'amortissement de la dette sociale 11 EMTN	CHF	09.12.25	3'000'000	-	3'000'000	-	-	0.00
1.875%	Caisse de Refinancement de l'Habitat 12 EMTN	CHF	23.05.22	500'000	-	500'000	-	-	0.00
0.150%	Canadian Imperial Bank of Commerce 18 EMTN	CHF	31.07.23	1'500'000	-	-	1'500'000	1'530'750.00	0.23
0.050%	Canadian Imperial Bank of Commerce 19	CHF	15.10.26	-	1'500'000	-	1'500'000	1'531'500.00	0.23
0.700%	Canton of Baden AG Switzerland 18	CHF	23.05.28	2'440'000	-	-	2'440'000	2'607'140.00	0.40
0.500%	Canton of Basel Switzerland 15	CHF	23.02.35	4'950'000	-	-	4'950'000	5'600'925.00	0.85
0.050%	Canton of Berne Switzerland 16	CHF	18.11.31	3'000'000	-	-	3'000'000	3'190'500.00	0.48
1.500%	Canton of Geneva Switzerland 12	CHF	28.05.27	100'000	-	-	100'000	115'150.00	0.02
2.000%	Canton of Geneva Switzerland 13	CHF	20.03.26	4'000'000	-	3'000'000	1'000'000	1'159'500.00	0.18
0.250%	Canton of Geneva Switzerland 17	CHF	29.11.27	1'000'000	-	-	1'000'000	1'062'500.00	0.16
0.250%	Canton of Graubunden Switzerland 15	CHF	26.11.27	1'000'000	-	1'000'000	-	-	0.00
0.625%	Canton of Lucerne Switzerland 18	CHF	25.09.28	2'500'000	-	-	2'500'000	2'650'000.00	0.40
0.750%	Canton of Neuchatel Switzerland 18	CHF	28.11.33	2'500'000	-	-	2'500'000	2'873'750.00	0.44

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.000%	Canton of Zürich Switzerland 18	CHF	27.06.25	3'000'000	-	3'000'000	-	0.00	
0.297%	Caribbean Development Bank 16	CHF	07.07.28	1'075'000	-	-	1'075'000	1'129'287.50	0.17
0.750%	Cembra Money Bank AG 14	CHF	14.10.19	2'000'000	-	2'000'000	-	0.00	
0.500%	Cembra Money Bank AG 15	CHF	15.09.21	2'950'000	-	1'450'000	1'500'000	1'517'250.00	0.23
0.250%	Cembra Money Bank AG 17	CHF	23.05.24	1'500'000	-	-	1'500'000	1'527'000.00	0.23
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	2'000'000	-	2'000'000	2'014'000.00	0.31
0.285%	Cembra Money Bank AG 19	CHF	19.08.27	-	2'000'000	-	2'000'000	2'057'000.00	0.31
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	950'000	-	-	950'000	995'600.00	0.15
1.875%	Central American Bank for Economic Integration 14 EMTN	CHF	25.02.22	3'000'000	-	3'000'000	-	0.00	
0.200%	Central American Bank for Economic Integration 19 EMTN	CHF	25.03.24	2'000'000	-	-	2'000'000	2'054'000.00	0.31
0.500%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	2'500'000	-	2'500'000	-	0.00	
1.000%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	3'735'000	-	3'735'000	-	0.00	
0.500%	Citigroup Inc 17 EMTN	CHF	22.11.24	1'725'000	1'000'000	-	2'725'000	2'808'112.50	0.43
0.500%	Citigroup Inc 19	CHF	01.11.28	-	3'000'000	-	3'000'000	3'106'500.00	0.47
0.750%	Citigroup Inc 19	CHF	02.04.26	-	6'500'000	-	6'500'000	6'838'000.00	1.04
0.040%	City of Bern Switzerland 16	CHF	31.03.27	2'000'000	-	-	2'000'000	2'074'000.00	0.31
1.030%	City of Biel Switzerland 19	CHF	12.04.34	-	1'500'000	-	1'500'000	1'773'000.00	0.27
0.625%	City of Lugano Switzerland 15	CHF	01.09.25	2'195'000	-	2'195'000	-	0.00	
2.550%	City of Zürich Switzerland 06	CHF	10.03.36	5'000'000	-	-	5'000'000	7'350'000.00	1.12
2.875%	City of Zürich Switzerland 09	CHF	21.04.21	750'000	-	750'000	-	0.00	
2.375%	City of Zürich Switzerland 11	CHF	21.02.24	1'500'000	-	1'500'000	-	0.00	
1.000%	City of Zürich Switzerland 12	CHF	03.12.25	3'000'000	-	3'000'000	-	0.00	
0.400%	City of Zürich Switzerland 16	CHF	21.11.46	-	3'000'000	-	3'000'000	3'475'500.00	0.53
0.250%	City of Zürich Switzerland 19	CHF	26.05.39	-	1'800'000	-	1'800'000	1'944'900.00	0.30
1.000%	Coca-Cola Co 15	CHF	02.10.28	3'100'000	-	-	3'100'000	3'470'450.00	0.53
2.500%	Compagnie de Financement Foncier SA 06 EMTN	CHF	24.02.31	4'000'000	-	-	4'000'000	5'306'000.00	0.81
2.250%	Compagnie de Financement Foncier SA 10	CHF	13.10.21	500'000	-	500'000	-	0.00	
0.250%	Cooperatieve Rabobank UA 19 EMTN	CHF	25.11.27	-	2'600'000	-	2'600'000	2'687'100.00	0.41
0.875%	Coop-Gruppe Genossenschaft 15	CHF	31.07.24	3'000'000	-	-	3'000'000	3'148'500.00	0.48
0.500%	Coop-Gruppe Genossenschaft 16	CHF	19.05.26	450'000	-	-	450'000	465'075.00	0.07
0.500%	Coop-Gruppe Genossenschaft 17	CHF	29.09.27	1'500'000	-	-	1'500'000	1'553'250.00	0.24
1.375%	Corporación Andina de Fomento 13 EMTN	CHF	11.02.21	3'000'000	-	3'000'000	-	0.00	
0.500%	Corporación Andina de Fomento 15 EMTN	CHF	26.02.26	2'155'000	-	-	2'155'000	2'219'650.00	0.34
0.500%	Credit Agricole Home Loan SFH SA 18 EMTN	CHF	03.10.28	2'000'000	-	-	2'000'000	2'172'000.00	0.33
0.450%	Credit Agricole Home Loan SFH SA 19 EMTN	CHF	24.01.29	2'000'000	-	-	2'000'000	2'164'000.00	0.33
1.750%	Crédit Agricole SA London 13	CHF	13.03.23	1'990'000	-	-	1'990'000	2'127'310.00	0.32
0.625%	Credit Agricole SA London 15 EMTN	CHF	15.09.23	3'250'000	-	-	3'250'000	3'371'875.00	0.51
0.550%	Credit Agricole SA London 16 EMTN	CHF	14.12.26	2'000'000	-	-	2'000'000	2'104'000.00	0.32
0.450%	Credit Agricole SA London 17 EMTN	CHF	14.03.22	600'000	-	-	600'000	607'500.00	0.09
0.300%	Credit Agricole SA London 17 EMTN	CHF	18.04.24	2'600'000	-	-	2'600'000	2'678'000.00	0.41
0.200%	Credit Agricole SA London 18 EMTN	CHF	30.10.23	1'350'000	-	-	1'350'000	1'381'050.00	0.21
0.250%	Credit Agricole SA London 19	CHF	10.10.29	-	1'750'000	-	1'750'000	1'806'000.00	0.27
1.000%	Credit Suisse AG London 14 EMTN	CHF	24.09.21	2'000'000	-	2'000'000	-	0.00	
1.000%	Credit Suisse Group Funding Ltd Guernsey 15 EMTN	CHF	14.04.23	1'500'000	750'000	-	2'250'000	2'333'250.00	0.35
0.625%	Datwyler Holding AG 18	CHF	30.05.24	1'250'000	-	-	1'250'000	1'286'875.00	0.20

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.500%	Deutsche Bahn Finance 14 EMTN	CHF	26.08.24	25'000	-	25'000	-	0.00	
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	3'935'000	-	1'435'000	2'500'000.00	0.39	
0.125%	DNB Bank ASA 18 EMTN	CHF	30.11.23	2'500'000	-	-	2'500'000.00	0.39	
0.375%	Dormakaba Finance AG 17	CHF	13.10.21	25'000	-	-	25'212.50	0.00	
3.238%	DZ Bank AG Frankfurt 13 EMTN	CHF	30.08.23	600'000	-	5'000	595'000	650'335.00	0.10
1.625%	EBN BV 11 EMTN	CHF	03.10.23	1'300'000	-	1'300'000	-	0.00	
1.125%	EBN BV 12	CHF	04.07.24	1'000'000	-	1'000'000	-	0.00	
0.500%	EBN BV 14	CHF	22.09.22	1'000'000	-	1'000'000	-	0.00	
0.875%	EBN BV 14	CHF	22.09.26	4'350'000	-	-	4'350'000	4'726'275.00	0.72
0.450%	EFIAG - Emissions- und Finanz AG 17	CHF	11.07.22	830'000	-	-	830'000	839'545.00	0.13
0.875%	EFIAG - Emissions- und Finanz AG 18	CHF	18.10.23	1'540'000	-	-	1'540'000	1'590'050.00	0.24
0.300%	Electricite de France SA 16 EMTN	CHF	14.10.24	750'000	-	-	750'000	769'875.00	0.12
1.375%	Electricite d'Emosson SA 17	CHF	02.11.22	2'730'000	-	-	2'730'000	2'824'185.00	0.43
0.450%	Eli Lilly & Co 16 EMTN	CHF	24.05.28	905'000	-	-	905'000	950'250.00	0.14
1.250%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 12	CHF	15.06.27	1'390'000	-	-	1'390'000	1'583'905.00	0.24
1.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 13	CHF	24.07.28	3'600'000	6'000'000	3'600'000	6'000'000	7'212'000.00	1.10
0.375%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	8'500'000	-	-	8'500'000	9'316'000.00	1.41
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	5'000'000	-	-	5'000'000	5'777'500.00	0.88
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	2'250'000	-	-	2'250'000	2'610'000.00	0.40
0.300%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 19	CHF	25.11.39	-	3'000'000	-	3'000'000	3'342'000.00	0.51
0.550%	Enel Finance International NV 17	CHF	03.09.24	195'000	-	-	195'000	201'337.50	0.03
3.000%	Eurofima 06	CHF	15.05.26	2'500'000	-	-	2'500'000	3'066'250.00	0.47
2.000%	European Investment Bank 10 EMTN	CHF	30.11.35	-	2'000'000	-	2'000'000	2'782'000.00	0.42
0.750%	FCA Capital Suisse SA 16	CHF	29.11.21	2'450'000	3'000'000	-	5'450'000	5'539'925.00	0.84
0.100%	FCA Capital Suisse SA 19	CHF	23.10.23	-	40'000	-	40'000	40'280.00	0.01
0.140%	First Swiss Ltd 00	CHF	16.04.27	1'130'000	-	1'130'000	-	0.00	
1.500%	Flughafen Zürich AG 13	CHF	17.04.23	200'000	-	-	200'000	212'500.00	0.03
2.850%	Gaz Capital SA 13 EMTN	CHF	25.10.19	1'250'000	-	1'250'000	-	0.00	
2.750%	Gaz Capital SA 16	CHF	30.11.21	615'000	1'000'000	-	1'615'000	1'690'905.00	0.26
2.250%	Gaz Capital SA 17	CHF	19.07.22	1'500'000	-	750'000	750'000	783'000.00	0.12
1.450%	Gaz Capital SA 18	CHF	06.03.23	500'000	750'000	-	1'250'000	1'286'250.00	0.20
0.300%	Geberit AG 15	CHF	17.04.23	950'000	-	950'000	-	0.00	
0.600%	Geberit AG 19	CHF	17.10.28	-	400'000	400'000	-	0.00	
0.375%	Glarner Kantonalbank 15	CHF	26.02.27	2'875'000	-	-	2'875'000	3'047'500.00	0.46
0.050%	Glarner Kantonalbank 18	CHF	06.12.24	2'000'000	-	1'000'000	1'000'000	1'028'500.00	0.16
0.400%	Glarner Kantonalbank 18	CHF	30.11.26	2'000'000	-	-	2'000'000	2'121'000.00	0.32
1.250%	Glencore Finance (Europe) Ltd 14 EMTN	CHF	01.12.20	435'000	-	435'000	-	0.00	
2.250%	Glencore Finance (Europe) Ltd 16 EMTN	CHF	10.05.21	3'775'000	-	2'775'000	1'000'000	1'029'300.00	0.16
1.250%	Glencore Finance (Europe) Ltd 18 EMTN	CHF	09.10.24	2'000'000	-	-	2'000'000	2'095'000.00	0.32
0.350%	Glencore Finance (Europe) Ltd 19	CHF	10.09.25	-	1'500'000	-	1'500'000	1'496'250.00	0.23
0.500%	Goldman Sachs Group Inc 17 EMTN	CHF	04.12.24	2'000'000	1'000'000	-	3'000'000	3'090'000.00	0.47
1.000%	Goldman Sachs Group Inc 18 EMTN	CHF	24.11.25	3'325'000	-	-	3'325'000	3'537'800.00	0.54
2.375%	Grande Dixence SA 11	CHF	10.06.21	2'000'000	-	-	2'000'000	2'064'200.00	0.31
1.375%	Grande Dixence SA 15	CHF	18.02.25	985'000	-	-	985'000	1'051'487.50	0.16
1.125%	Grande Dixence SA 17	CHF	04.07.24	1'500'000	-	-	1'500'000	1'578'000.00	0.24

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.250%	Grande Dixence SA 18	CHF	06.06.23	1'500'000	-	-	1'500'000	1'566'750.00	0.24
0.800%	Grande Dixence SA 19	CHF	17.06.26	-	750'000	-	750'000	785'250.00	0.12
0.625%	Graubuendner Kantonalbank 15	CHF	20.04.29	3'200'000	-	-	3'200'000	3'502'400.00	0.53
0.450%	Grenkeleasing AG 17	CHF	15.09.20	-	75'000	-	75'000	75'232.50	0.01
1.875%	GZO AG 14	CHF	12.06.24	1'600'000	-	-	1'600'000	1'709'600.00	0.26
0.500%	Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	8'200'000	-	-	8'200'000	8'421'400.00	1.28
1.500%	Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	3'000'000	-	-	3'000'000	3'262'500.00	0.50
1.000%	Hiag Immobilien Holding AG 15	CHF	01.07.21	3'800'000	-	-	3'800'000	3'839'900.00	0.58
0.800%	Hiag Immobilien Holding AG 17	CHF	30.05.22	15'000	-	-	15'000	15'262.50	0.00
0.400%	Hilti AG 17	CHF	08.11.27	1'000'000	-	1'000'000	-	-	0.00
0.200%	Hilti AG 17	CHF	08.11.24	2'000'000	-	2'000'000	-	-	0.00
0.125%	HYPO NOE Landesbank fur Niederosterreich und Wien AG 16 EMTN	CHF	17.10.23	3'750'000	-	-	3'750'000	3'800'625.00	0.58
0.000%	HYPO NOE Landesbank fur Niederosterreich und Wien AG 17 EMTN	CHF	30.12.20	2'100'000	-	2'100'000	-	-	0.00
0.125%	Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	4'750'000	-	4'750'000	-	-	0.00
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	2'725'000	-	-	2'725'000	2'802'662.50	0.43
1.625%	Hypo Vorarlberg Bank AG 19	CHF	29.11.29	-	2'000'000	-	2'000'000	2'145'000.00	0.33
0.125%	Hypo Vorarlberg Bank AG 19	CHF	03.09.29	-	2'500'000	-	2'500'000	2'546'250.00	0.39
0.695%	Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	4'650'000	-	-	4'650'000	4'759'275.00	0.72
0.733%	Hyundai Capital Services Inc 19	CHF	26.02.24	-	3'000'000	-	3'000'000	3'079'500.00	0.47
2.750%	ICICI Bank Ltd 13 EMTN	CHF	07.01.20	565'000	-	565'000	-	-	0.00
1.000%	Industrial & Commercial Bank of China Sydney 14	CHF	17.12.19	2'000'000	-	2'000'000	-	-	0.00
0.375%	Interkommunale Anstalt Limeco 18	CHF	25.09.26	-	450'000	-	450'000	469'350.00	0.07
0.550%	Investis Holding SA 16	CHF	15.11.21	4'105'000	-	-	4'105'000	4'135'787.50	0.63
0.750%	Investis Holding SA 17	CHF	03.10.22	385'000	-	-	385'000	391'737.50	0.06
0.050%	Investis Holding SA 19	CHF	09.10.23	-	2'640'000	-	2'640'000	2'643'960.00	0.40
0.375%	Jackson National Life Global Funding 17 EMTN	CHF	18.07.25	975'000	-	975'000	-	-	0.00
1.125%	JP Morgan Chase & Co 14 EMTN	CHF	06.11.20	5'000'000	-	5'000'000	-	-	0.00
0.500%	JP Morgan Chase & Co 15 EMTN	CHF	04.12.23	4'000'000	-	-	4'000'000	4'136'000.00	0.63
3.250%	JSC National Company Kazakhstan Temir Zholy 18	CHF	05.12.23	-	3'550'000	-	3'550'000	3'885'475.00	0.59
0.375%	Julius Baer Group AG 17	CHF	06.12.24	1'000'000	-	-	1'000'000	1'027'000.00	0.16
0.408%	KEB Hana Bank 18	CHF	14.09.23	1'620'000	1'500'000	-	3'120'000	3'188'640.00	0.48
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	3'700'000	-	-	3'700'000	3'868'350.00	0.59
1.000%	Kiwibank Ltd 13 EMTN	CHF	23.12.20	40'000	-	40'000	-	-	0.00
0.250%	Kiwibank Ltd 18	CHF	18.10.23	1'000'000	-	-	1'000'000	1'025'500.00	0.16
2.500%	Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	405'000	-	-	405'000	428'287.50	0.07
3.375%	Kommunalkredit Austria AG 06 EMTN	CHF	22.06.26	2'010'000	-	-	2'010'000	2'447'175.00	0.37
2.875%	Kommunekredit 06 EMTN	CHF	13.10.31	1'960'000	-	-	1'960'000	2'759'680.00	0.42
0.373%	Korean National Oil Corp 18 EMTN	CHF	01.06.23	-	2'000'000	2'000'000	-	-	0.00
0.000%	Korean National Oil Corp 19	CHF	04.10.24	-	2'000'000	-	2'000'000	2'039'000.00	0.31
0.000%	Korean Railroad Corp 19	CHF	13.06.25	-	3'000'000	-	3'000'000	3'063'000.00	0.47
2.750%	Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	1'500'000	-	-	1'500'000	1'591'500.00	0.24
1.250%	Kraftwerke Linth-Limmern AG 14	CHF	11.09.24	3'975'000	-	-	3'975'000	4'205'550.00	0.64
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	2'000'000	-	-	2'000'000	2'023'000.00	0.31
1.500%	Kraftwerke Linth-Limmern AG 16	CHF	06.12.22	500'000	-	-	500'000	522'500.00	0.08
1.875%	Kraftwerke Oberhasli AG 13	CHF	21.02.25	1'500'000	-	-	1'500'000	1'647'000.00	0.25

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.700%	Kraftwerke Oberhasli AG 17	CHF	30.01.26	2'230'000	-	-	2'230'000	2'304'705.00	0.35
2.500%	Kreditanstalt Für Wiederaufbau 05 EMTN	CHF	25.08.25	1'000'000	-	1'000'000	-	-	0.00
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	4'000'000	1'500'000	2'500'000	3'000'000	3'273'000.00	0.50
1.000%	LafargeHolcim Ltd 15	CHF	04.12.25	-	750'000	-	750'000	792'375.00	0.12
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	2'750'000	3'250'000	-	6'000'000	6'306'000.00	0.96
0.875%	Lansforsakringar Hypotek AB 14 EMTN	CHF	16.09.24	300'000	-	300'000	-	-	0.00
1.500%	LGT Bank AG 14	CHF	10.05.21	500'000	-	500'000	-	-	0.00
0.625%	LGT Bank AG 15	CHF	25.11.25	3'180'000	-	-	3'180'000	3'364'440.00	0.51
0.200%	LGT Bank AG 16	CHF	12.10.26	750'000	-	-	750'000	779'250.00	0.12
0.500%	LGT Bank AG 17	CHF	12.05.27	3'700'000	-	-	3'700'000	3'910'900.00	0.59
0.125%	Liechtensteinische Landesbank AG 19	CHF	28.05.26	-	1'600'000	-	1'600'000	1'644'800.00	0.25
1.000%	Lloyds Banking Group Plc 18 EMTN	CHF	04.03.25	2'000'000	-	-	2'000'000	2'095'000.00	0.32
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	2'000'000	-	-	2'000'000	2'361'000.00	0.36
2.500%	Luzerner Kantonalbank AG 10	CHF	07.01.22	500'000	-	500'000	-	-	0.00
3.000%	Luzerner Kantonalbank AG 11	CHF	27.12.21	500'000	-	-	500'000	528'750.00	0.08
0.350%	Luzerner Kantonalbank AG 18	CHF	05.02.27	925'000	-	-	925'000	977'725.00	0.15
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	2'100'000	-	-	2'100'000	2'549'400.00	0.39
0.625%	Macquarie Bank Ltd 15 EMTN	CHF	04.09.23	3'500'000	-	-	3'500'000	3'603'250.00	0.55
0.550%	Mediobanco International Luxembourg SA 18 EMTN	CHF	02.03.23	4'500'000	800'000	-	5'300'000	5'384'800.00	0.82
1.000%	Metlife Inc 14	CHF	19.09.22	1'500'000	-	1'500'000	-	-	0.00
1.625%	Mobimo Holding AG 14	CHF	19.05.21	500'000	-	500'000	-	-	0.00
1.125%	Mondelez International Inc 15	CHF	30.12.25	55'000	-	-	55'000	58'740.00	0.01
0.650%	Mondelez International Inc 16	CHF	26.07.22	295'000	5'000'000	3'295'000	2'000'000	2'043'000.00	0.31
0.100%	Muenchener Hypothekenbank EG 18	CHF	31.10.24	2'500'000	-	2'500'000	-	-	0.00
2.000%	Multibank Inc 17	CHF	11.01.21	-	20'000	-	20'000	20'218.00	0.00
1.500%	Nant De Drance SA 13	CHF	15.02.21	2'000'000	-	-	2'000'000	2'033'400.00	0.31
2.375%	Nant De Drance SA 13	CHF	15.02.28	2'000'000	-	-	2'000'000	2'346'000.00	0.36
1.750%	Nant De Drance SA 14	CHF	18.07.24	25'000	-	-	25'000	27'000.00	0.00
1.550%	Nant De Drance SA 18	CHF	19.08.25	1'000'000	-	-	1'000'000	1'085'500.00	0.16
1.000%	National Australia Bank Ltd 14 EMTN	CHF	10.12.21	3'000'000	-	3'000'000	-	-	0.00
2.375%	Nederlandse Waterschaps Bank NV 05 EMTN	CHF	19.08.20	175'000	-	175'000	-	-	0.00
1.375%	Nederlandse Waterschaps Bank NV 12 EMTN	CHF	13.09.27	1'600'000	-	1'600'000	-	-	0.00
0.250%	Nestlé SA 17 EMTN	CHF	04.10.27	1'000'000	-	-	1'000'000	1'046'500.00	0.16
0.375%	New York Life Global Funding 15 EMTN	CHF	02.02.22	5'625'000	-	5'625'000	-	-	0.00
2.750%	Nordea Bank AB 11 EMTN	CHF	22.03.21	2'650'000	-	2'650'000	-	-	0.00
0.550%	Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	52'575.00	0.01
0.250%	North American Development Bank 15	CHF	30.04.25	1'000'000	-	1'000'000	-	-	0.00
2.625%	Oesterreichische Kontrollbank AG 06	CHF	22.11.24	500'000	-	500'000	-	-	0.00
1.000%	OP Corporate Bank Plc 14 EMTN	CHF	14.07.21	2'000'000	-	2'000'000	-	-	0.00
0.200%	Orange SA 19	CHF	24.11.25	-	2'000'000	-	2'000'000	2'049'000.00	0.31
0.625%	Orange SA 19	CHF	22.06.29	-	1'000'000	-	1'000'000	1'064'500.00	0.16
0.875%	Pargesa Holding SA 15	CHF	24.04.24	3'000'000	-	-	3'000'000	3'108'000.00	0.47
1.500%	Petróleos Mexicanos 15 EMTN	CHF	08.12.20	1'505'000	-	1'505'000	-	-	0.00
2.375%	Petróleos Mexicanos 16 EMTN	CHF	14.12.21	120'000	-	120'000	-	-	0.00
1.625%	Philip Morris SA 14	CHF	16.05.24	3'000'000	2'000'000	-	5'000'000	5'377'500.00	0.82

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.000%	Poland Government Bond 14 EMTN	CHF	17.09.21	20'000	-	20'000	-	0.00	
0.300%	Powszechna Kasa Oszczednosci [PKO] Bank Polski SA 17	CHF	02.11.21	3'000'000	-	-	3'000'000	3'022'500.00	0.46
0.375%	Province of Alberta Canada 19 EMTN	CHF	07.02.29	2'500'000	-	-	2'500'000	2'695'000.00	0.41
1.500%	Province of Quebec Canada 14 EMTN	CHF	05.02.24	500'000	-	500'000	-	-	0.00
0.750%	Province of Quebec Canada 14 EMTN	CHF	21.11.24	2'500'000	-	2'500'000	-	-	0.00
1.375%	PSP Swiss Property AG 14	CHF	04.02.20	750'000	-	750'000	-	-	0.00
0.000%	PSP Swiss Property AG 16	CHF	01.09.23	3'000'000	-	-	3'000'000	3'033'000.00	0.46
0.375%	PSP Swiss Property AG 16	CHF	29.04.26	2'000'000	-	-	2'000'000	2'088'000.00	0.32
0.500%	PSP Swiss Property AG 16	CHF	16.02.24	4'000'000	-	-	4'000'000	4'128'000.00	0.63
0.060%	PSP Swiss Property AG 18	CHF	11.02.22	2'200'000	-	-	2'200'000	2'215'400.00	0.34
0.000%	PSP Swiss Property AG 19	CHF	06.02.30	-	1'750'000	-	1'750'000	1'776'250.00	0.27
0.700%	PSP Swiss Property AG 19	CHF	08.02.27	-	4'000'000	2'000'000	2'000'000	2'129'000.00	0.32
2.000%	Rabobank UA 10 EMTN	CHF	16.09.21	2'350'000	-	2'350'000	-	-	0.00
1.000%	Raiffeisenlandesbank Niederösterreich-Wien AG 12 EMTN	CHF	12.11.20	250'000	-	250'000	-	-	0.00
0.175%	Raiffeisenlandesbank Oberösterreich AG 19	CHF	29.10.26	-	2'000'000	-	2'000'000	2'008'000.00	0.30
0.500%	RCI Banque SA 17 EMTN	CHF	20.04.22	1'000'000	-	1'000'000	-	-	0.00
0.550%	RCI Banque SA 18 EMTN	CHF	30.05.23	2'600'000	-	-	2'600'000	2'637'700.00	0.40
0.500%	RCI Banque SA 19	CHF	18.07.24	-	2'650'000	1'500'000	1'150'000	1'164'950.00	0.18
2.375%	Repower AG 10	CHF	20.07.22	-	1'000'000	-	1'000'000	1'050'500.00	0.16
1.625%	Roche Kapitalmarkt AG 12	CHF	23.09.22	3'000'000	-	3'000'000	-	-	0.00
0.100%	Royal Bank of Canada 18 EMTN	CHF	18.07.23	1'850'000	-	-	1'850'000	1'882'375.00	0.29
2.730%	RZD Capital Plc 13	CHF	26.02.21	2'000'000	-	-	2'000'000	2'051'000.00	0.31
2.100%	RZD Capital Plc 17	CHF	02.10.23	3'135'000	1'250'000	-	4'385'000	4'678'795.00	0.71
1.195%	RZD Capital Plc 19	CHF	03.04.28	-	1'550'000	-	1'550'000	1'568'600.00	0.24
0.898%	RZD Capital Plc 19	CHF	03.10.25	-	750'000	-	750'000	763'125.00	0.12
0.500%	Santander Consumer Finance SA 15 EMTN	CHF	05.10.20	315'000	-	315'000	-	-	0.00
0.625%	Santander Consumer Finance SA 18 EMTN	CHF	24.10.22	2'500'000	-	-	2'500'000	2'546'250.00	0.39
0.500%	Schaffhauser Kantonalbank 18	CHF	31.05.28	2'500'000	-	-	2'500'000	2'695'000.00	0.41
0.250%	Schindler Holding AG 18	CHF	05.06.23	2'625'000	-	2'625'000	-	-	0.00
1.375%	Schwyz Kantonalbank 13	CHF	24.09.21	430'000	-	430'000	-	-	0.00
0.875%	SGS SA 15	CHF	08.05.30	1'000'000	-	-	1'000'000	1'098'000.00	0.17
0.550%	SGS SA 17	CHF	03.03.26	2'000'000	-	-	2'000'000	2'103'000.00	0.32
0.875%	Shell International Finance BV 15 EMTN	CHF	21.08.28	2'100'000	-	-	2'100'000	2'313'150.00	0.35
0.375%	Shell International Finance BV 15 EMTN	CHF	21.08.23	4'250'000	-	4'250'000	-	-	0.00
0.625%	Sika AG 18	CHF	12.07.24	1'400'000	-	-	1'400'000	1'462'300.00	0.22
1.750%	Sika Ltd 12	CHF	12.07.22	275'000	-	-	275'000	289'850.00	0.04
3.250%	SNCF Réseau SA 06 EMTN	CHF	30.06.32	1'500'000	-	-	1'500'000	2'192'250.00	0.33
2.000%	SNCF Réseau SA 10 EMTN	CHF	12.11.26	2'000'000	-	2'000'000	-	-	0.00
2.625%	SNCF Réseau SA 11 EMTN	CHF	10.03.31	1'500'000	-	-	1'500'000	2'014'500.00	0.31
0.400%	Société Générale SA 17 EMTN	CHF	22.02.22	2'075'000	-	-	2'075'000	2'096'787.50	0.32
0.250%	Société Générale SA 19	CHF	08.10.26	-	2'400'000	-	2'400'000	2'443'200.00	0.37
0.010%	Sonova Holding AG 16	CHF	11.10.21	1'100'000	-	1'100'000	-	-	0.00
0.875%	SpareBank 1 Nord-Norge ASA 14 EMTN	CHF	02.12.20	1'650'000	-	1'650'000	-	-	0.00
0.125%	SpareBank 1 Nord-Norge ASA 19	CHF	11.12.25	-	1'250'000	-	1'250'000	1'280'000.00	0.19
0.350%	SpareBank 1 SMN ASA 16 EMTN	CHF	05.04.23	2'500'000	-	-	2'500'000	2'546'250.00	0.39

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.875%	Spital Limmattal AG 13	CHF	29.11.23	3'000'000	-	-	3'000'000	3'264'000.00	0.50
1.625%	St. Galler Kantonalbank AG 11	CHF	10.11.25	1'000'000	-	1'000'000	-	-	0.00
0.250%	St. Galler Kantonalbank AG 15	CHF	28.01.21	300'000	-	300'000	-	-	0.00
0.500%	St. Galler Kantonalbank AG 15	CHF	24.06.25	5'000'000	-	2'500'000	2'500'000	2'638'750.00	0.40
2.375%	Statnett SF 11 EMTN	CHF	08.02.21	2'500'000	-	2'500'000	-	-	0.00
1.300%	Sulzer AG 18	CHF	06.07.23	3'000'000	1'000'000	-	4'000'000	4'176'000.00	0.63
2.125%	Swedish Match AB 13 EMTN	CHF	26.06.23	235'000	-	-	235'000	254'387.50	0.04
0.230%	Swiss Auto Lease GmbH 15	CHF	25.03.19	6'000'000	-	6'000'000	-	-	0.00
0.220%	Swiss Auto Lease GmbH 16	CHF	23.03.20	1'500'000	-	-	1'500'000	1'499'700.00	0.23
0.300%	Swiss Car AG 16	CHF	18.04.20	5'000'000	-	-	5'000'000	4'999'000.00	0.76
0.100%	Swiss Credit Card Issuance AG 00	CHF	15.06.23	3'000'000	-	-	3'000'000	3'006'300.00	0.46
0.340%	Swiss Credit Card Issuance AG 15	CHF	15.06.20	5'150'000	-	-	5'150'000	5'152'060.00	0.78
1.000%	Swiss Prime Site AG 18	CHF	16.07.24	2'250'000	-	-	2'250'000	2'364'750.00	0.36
0.375%	Swiss Prime Site AG 19	CHF	30.09.31	-	3'000'000	-	3'000'000	3'033'000.00	0.46
0.750%	Swiss Reinsurance Company Ltd 15	CHF	21.01.27	4'250'000	-	1'750'000	2'500'000	2'696'250.00	0.41
2.625%	Swisscom AG 10	CHF	31.08.22	1'500'000	-	1'500'000	-	-	0.00
0.375%	Swisscom AG 16	CHF	15.12.27	1'500'000	-	-	1'500'000	1'596'000.00	0.24
0.375%	Swisscom AG 17	CHF	31.05.27	2'000'000	-	2'000'000	-	-	0.00
0.200%	Swissgrid AG 20	CHF	30.06.32	-	2'000'000	-	2'000'000	2'106'000.00	0.32
0.450%	Tessiner 19	CHF	26.02.29	2'100'000	-	-	2'100'000	2'245'950.00	0.34
1.750%	Thurgauer Kantonalbank 13	CHF	30.09.24	3'250'000	-	3'250'000	-	-	0.00
0.375%	Thurgauer Kantonalbank 16	CHF	20.05.31	1'600'000	-	-	1'600'000	1'722'400.00	0.26
0.700%	Thurgauer Kantonalbank 18	CHF	22.03.30	2'400'000	-	-	2'400'000	2'664'000.00	0.40
1.000%	Total Capital International SA 14	CHF	29.08.24	2'900'000	-	2'900'000	-	-	0.00
0.750%	UBS Group Funding AG Switzerland 16	CHF	22.02.22	800'000	-	-	800'000	816'000.00	0.12
0.875%	UBS Group Funding AG Switzerland 19 EMTN	CHF	30.01.25	2'000'000	1'000'000	-	3'000'000	3'118'500.00	0.47
4.250%	UniCredit Plc 12 EMTN	CHF	19.10.22	500'000	-	-	500'000	554'250.00	0.08
0.000%	Valiant Bank AG 19	CHF	31.10.25	6'000'000	-	-	6'000'000	6'342'000.00	0.96
1.000%	Verizon Communications Inc 17 EMTN	CHF	30.11.27	-	4'100'000	-	4'100'000	4'315'250.00	0.66
0.500%	Vodafone Group Plc 16 EMTN	CHF	19.09.31	-	4'500'000	-	4'500'000	4'727'250.00	0.72
0.625%	Vodafone Group Plc 17	CHF	15.03.27	-	5'000	-	5'000	5'302.50	0.00
0.625%	Wells Fargo & Co 14 EMTN	CHF	03.09.20	540'000	-	540'000	-	-	0.00
0.375%	Wells Fargo & Co 15 EMTN	CHF	02.06.22	3'000'000	-	-	3'000'000	3'048'000.00	0.46
0.500%	Wells Fargo & Co 15 EMTN	CHF	02.11.23	350'000	-	-	350'000	360'850.00	0.05
0.400%	Westpac Banking Corp 15 EMTN	CHF	09.06.23	1'545'000	-	1'545'000	-	-	0.00
0.500%	Westpac Banking Corp 15 EMTN	CHF	02.02.22	5'000	-	-	5'000	5'100.00	0.00
0.250%	Westpac Banking Corp 19 EMTN	CHF	29.01.27	2'000'000	-	2'000'000	-	-	0.00
0.700%	Zug Estates Holding AG 17	CHF	17.02.22	500'000	-	-	500'000	505'250.00	0.08
0.375%	Zuger Kantonalbank 16	CHF	15.12.27	3'100'000	-	-	3'100'000	3'298'400.00	0.50
2.000%	Zürcher Kantonalbank 10	CHF	08.09.25	750'000	-	-	750'000	856'875.00	0.13
1.250%	Zürcher Kantonalbank 12	CHF	31.01.22	4'000'000	-	4'000'000	-	-	0.00
1.625%	Zürcher Kantonalbank 12	CHF	12.04.27	1'000'000	-	-	1'000'000	1'154'000.00	0.18
0.750%	Zürcher Kantonalbank 15	CHF	28.10.30	3'000'000	-	-	3'000'000	3'351'000.00	0.51
0.300%	Zürcher Kantonalbank 18	CHF	25.01.28	1'300'000	-	-	1'300'000	1'377'350.00	0.21
0.500%	Zürich Versicherungsgesellschaft 18	CHF	18.12.24	3'250'000	-	3'250'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
1.000% Zürich Versicherungsgesellschaft 18	CHF	30.10.28	2'500'000	-	-	2'500'000	2'757'500.00	0.42
0.750% Zürich Versicherungsgesellschaft 19	CHF	22.10.27	2'000'000	-	-	2'000'000	2'150'000.00	0.33
Total - Swiss franc							612'259'053.50	92.97
Total - Bonds listed on an official exchange							612'259'053.50	92.97
Securities traded on another regulated market open to the public								
Swiss franc								
0.125% Banco Bilbao Vizcaya Argentaria SA 20	CHF	27.08.26	-	3'800'000	-	3'800'000	3'820'900.00	0.58
0.100% Banco de Credito e Inversiones 20	CHF	18.09.26	-	1'000'000	-	1'000'000	1'000'810.00	0.15
0.400% Berner Kantonalbank AG 19	CHF	03.05.27	-	2'000'000	2'000'000	-	-	0.00
0.150% BNP Paribas SA 20	CHF	10.03.28	-	2'600'000	-	2'600'000	2'619'994.00	0.40
0.111% BNZ International Funding Ltd London 20	CHF	24.07.28	-	1'500'000	-	1'500'000	1'545'000.00	0.23
0.775% Cellnex Telecom SA 20	CHF	18.02.27	-	2'650'000	-	2'650'000	2'656'625.00	0.40
0.128% Credit Agricole SA London 20	CHF	27.07.28	-	1'500'000	-	1'500'000	1'536'000.00	0.23
0.435% Deutsche Telekom International Finance 20	CHF	06.02.32	-	3'500'000	-	3'500'000	3'648'750.00	0.55
0.260% Hyundai Capital Services Inc 20	CHF	11.02.25	-	2'000'000	-	2'000'000	2'018'000.00	0.31
0.250% Intesa Sanpaolo SA 19	CHF	30.09.24	-	2'600'000	-	2'600'000	2'607'800.00	0.40
0.000% Luzerner Kantonalbank AG 20	CHF	07.08.28	-	3'000'000	-	3'000'000	3'100'500.00	0.47
0.500% RCI Banque SA 19	CHF	18.07.24	-	1'000'000	1'000'000	-	-	0.00
0.020% Transpower New Zealand Ltd 19	CHF	16.12.27	-	950'000	-	950'000	973'750.00	0.15
0.100% Zug Estates Holding AG 19	CHF	02.10.25	-	1'060'000	-	1'060'000	1'068'480.00	0.16
0.100% Zürich Versicherungsgesellschaft 20	CHF	27.08.32	-	3'500'000	-	3'500'000	3'549'000.00	0.54
Total - Swiss franc							30'145'609.00	4.58
Total - Bonds traded on another regulated market open to the public							30'145'609.00	4.58
Total - Bonds							642'404'662.50	97.55

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Total - Securities listed on an official exchange					612'259'053.50	92.97
Total - Securities traded on another regulated market open to the public					30'145'609.00	4.58
Total - Securities					642'404'662.50	97.55
Cash at banks at sight					5'212'793.90	0.79
Cash at banks on time					0.00	0.00
Other assets					10'944'224.57	1.66
Total fund assets					658'561'680.97	100.00
Loans taken out					0.00	0.00
Other liabilities					-12'666'257.82	-1.92
Total net asset value					645'895'423.15	98.08

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	642'404'662.50	97.55
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	14'555.000	13'977.000
Number of units issued	500.000	8'409.397
Number of units redeemed	1'078.000	4'350.000
Units outstanding at the end of the period	13'977.000	18'036.397
Net asset value per unit in CHF	102.28	106.26

Change in I-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	4'500.000
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	4'510.000
Net asset value per unit in CHF	103.17	107.41

Change in NV-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	253'963.399	144'400.079
Number of units issued	35'663.004	51'060.067
Number of units redeemed	145'226.324	15'700.904
Units outstanding at the end of the period	144'400.079	179'759.242
Net asset value per unit in CHF	106.37	111.07

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	270.000	270.000
Number of units issued	-	-
Number of units redeemed	-	25.000
Units outstanding at the end of the period	270.000	245.000
Net asset value per unit in CHF	94.50	97.69

Change in RV-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	6'164.064	8'532.731
Number of units issued	2'682.412	2'091.613
Number of units redeemed	313.745	1'193.376
Units outstanding at the end of the period	8'532.731	9'430.968
Net asset value per unit in CHF	104.81	109.72

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	1'701'447.56	2'782'843.62
– on time	-	-
Securities		
– Bonds	11'685'643.44	14'626'704.20
– Equities	3'567'049.95	5'006'156.52
– Units of other collective investments	873'029.78	927'139.89
Derivative financial instruments	-66'431.89	9'568.55
Other assets	211'718.81	131'658.06
Total fund assets	17'972'457.65	23'484'070.84
./. Loans taken out	-17'297.29	-
./. Other liabilities	-245'350.47	-59'168.92
Total net asset value	17'709'809.89	23'424'901.92
Statement of changes in net assets		
Net asset value at beginning of reporting period	29'027'740.74	17'709'809.89
Distributions	-2'754.00	-324.00
Withholding tax on accumulation	-2.69	-3.54
Balance of units issued/units redeemed	-11'313'757.83	4'857'832.63
Total net income	-1'416.33	857'586.94
Net asset value at end of reporting period	17'709'809.89	23'424'901.92

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	4'720.84	2'917.88
Negative interest	-7'269.15	-9'172.34
Income on securities		
– Bonds	210'856.60	201'515.28
– Equities	127'773.11	96'419.75
– Units of other collective investments	8'264.03	10'312.42
Other income	-	6.40
Accrued income paid in on units subscribed	30'930.36	47'465.85
Total income	375'275.79	349'465.24
Expense		
Interest paid	2'255.75	1'574.91
Auditing expense	20'995.62	22'731.72
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	101'320.42	106'268.77
– service fee	19'235.14	20'170.45
Other expenses	4'007.95	3'896.63
Accrued income paid out on units redeemed	66'630.05	15'831.22
Total expenses	214'444.93	170'473.70
Net income/loss (-)	160'830.86	178'991.54
Realised capital gain and loss	-92'886.97	563'496.25
Payments from the capital contributions principle	19'335.40	21'084.89
Tax adjustments for income from target funds in the current period	-8'264.03	-8'169.30
Realised income	79'015.26	755'403.38
Non-realised capital gain and loss	-80'431.59	102'183.56
Total net income	-1'416.33	857'586.94

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	6'111.66	8'646.59
Profit carried forward from previous year	4'920.94	11'032.60
Profit available for distribution	11'032.60	19'679.19
Profit intended for distribution to investors	-	-18'036.40
Profit carried forward	11'032.60	1'642.79
I-class		
Net income for financial year	10.11	4'005.73
Profit available for accumulation	10.11	4'005.73
Income retained for reinvestment	-10.11	-4'005.73
NV-class		
Net income for financial year	143'816.96	155'489.25
Profit available for accumulation	143'816.96	155'489.25
Income retained for reinvestment	-143'816.96	-155'489.25
R-class		
Net income for financial year	319.63	243.00
Profit carried forward from previous year	37.29	32.92
Profit available for distribution	356.92	275.92
Profit intended for distribution to investors	-324.00	-245.00
Profit carried forward	32.92	30.92
RV-class		
Net income for financial year	10'572.50	10'606.97
Profit available for accumulation	10'572.50	10'606.97
Income retained for reinvestment	-10'572.50	-10'606.97

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds									
Securities listed on an official exchange									
Euro									
5.000%	Belgium Government Bond 04	EUR	28.03.35	200'000	-	-	200'000	373'164.97	1.59
5.500%	Belgium Government Bond 97	EUR	28.03.28	100'000	-	-	100'000	157'721.76	0.67
1.000%	Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	530'000	-	-	530'000	609'412.91	2.60
1.550%	Chubb INA Holdings Inc 18	EUR	15.03.28	-	100'000	-	100'000	114'592.29	0.49
1.125%	Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	200'000	-	-	200'000	225'573.81	0.96
0.000%	Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	200'000	-	-	200'000	213'227.41	0.91
1.125%	IBM Corp 16	EUR	06.09.24	100'000	-	-	100'000	112'041.57	0.48
1.000%	Ireland Government Bond 16	EUR	15.05.26	200'000	-	-	200'000	230'724.17	0.98
0.750%	KBC Group NV 17 EMTN	EUR	01.03.22	300'000	-	-	300'000	323'633.70	1.38
0.125%	Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	106'950.75	0.46
0.000%	Sanofi SA 16 EMTN	EUR	13.09.22	100'000	-	-	100'000	106'950.75	0.46
1.625%	SAP AG 18	EUR	10.03.31	-	200'000	-	200'000	242'860.04	1.03
Total - Euro							2'816'854.13	11.99	
Swiss franc									
2.250%	ABB Ltd 11	CHF	11.10.21	30'000	-	30'000	-	-	0.00
1.720%	Aroundtown SA 19 EMTN	CHF	05.03.26	50'000	-	-	50'000	54'725.00	0.23
0.450%	ASB Finance Ltd 19 EMTN	CHF	30.01.25	25'000	-	-	25'000	26'012.50	0.11
0.375%	Banco Santander Chile SA 15	CHF	19.05.22	5'000	-	-	5'000	5'085.00	0.02
0.384%	Banco Santander Chile SA 19	CHF	27.09.24	-	30'000	-	30'000	30'510.00	0.13
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	95'000	-	-	95'000	97'565.00	0.42
0.500%	Banque Cler AG 17	CHF	28.11.25	60'000	-	-	60'000	62'760.00	0.27
1.125%	Basellandschaftliche Kantonalbank 13	CHF	27.03.23	70'000	-	-	70'000	73'710.00	0.31
0.750%	Basellandschaftliche Kantonalbank 15	CHF	30.03.28	30'000	-	-	30'000	32'940.00	0.14
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	20'000	-	-	20'000	21'090.00	0.09
0.300%	Basler Kantonalbank 17	CHF	22.06.27	50'000	-	-	50'000	52'875.00	0.23
2.250%	Boral Ltd 13 EMTN	CHF	20.02.20	60'000	-	60'000	-	-	0.00
0.500%	BPCE SA 19 EMTN	CHF	08.11.23	50'000	-	-	50'000	51'775.00	0.22
1.000%	Canton of Basel Switzerland 14	CHF	30.03.27	20'000	-	-	20'000	22'430.00	0.10
1.250%	Canton of Berne Switzerland 14	CHF	12.09.30	40'000	-	-	40'000	47'720.00	0.20
1.625%	Canton of Geneva Switzerland 14	CHF	30.07.29	60'000	-	-	60'000	72'030.00	0.31
0.020%	Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'775.00	0.11
1.500%	Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	20'000	-	-	0.00
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	25'000	-	-	25'000	26'200.00	0.11
0.194%	Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	30'000	-	30'000	-	-	0.00
1.000%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	100'000	-	-	100'000	106'950.00	0.46
0.040%	City of Bern Switzerland 16	CHF	31.03.27	60'000	-	-	60'000	62'220.00	0.26
1.030%	City of Biel Switzerland 19	CHF	12.04.34	-	105'000	-	105'000	124'110.00	0.53
1.250%	City of Lausanne Switzerland 12	CHF	07.06.24	30'000	-	-	30'000	32'295.00	0.14
1.500%	City of Lausanne Switzerland 13	CHF	03.04.28	20'000	-	-	20'000	23'120.00	0.10
0.625%	City of Lausanne Switzerland 15	CHF	04.03.30	70'000	-	-	70'000	76'685.00	0.33
2.000%	Corporación Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'595.00	0.14
0.500%	Corporación Andina de Fomento 15 EMTN	CHF	26.02.26	45'000	-	-	45'000	46'350.00	0.20

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.375%	CRH Finance Switzerland AG 14	CHF	30.09.22	30'000	-	-	30'000	31'335.00	0.13
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	50'000	-	-	50'000	51'600.00	0.22
1.125%	DH Switzerland Finance SA 15	CHF	08.12.28	-	200'000	-	200'000	222'000.00	0.95
0.125%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	30'000	-	-	30'000	31'320.00	0.13
0.375%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	65'000	-	-	65'000	71'240.00	0.30
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	65'000	-	-	65'000	74'262.50	0.32
0.320%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.05.36	30'000	-	-	30'000	33'120.00	0.14
0.400%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.12.31	50'000	-	-	50'000	55'575.00	0.24
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	150'000	-	-	150'000	173'325.00	0.74
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	50'000	-	-	50'000	58'000.00	0.25
0.125%	Engadiner Kraftwerke AG 15	CHF	02.03.22	35'000	-	-	35'000	35'245.00	0.15
3.000%	Eurofima 06	CHF	15.05.26	50'000	100'000	-	150'000	183'975.00	0.78
3.000%	Eurofima 07	CHF	22.05.24	50'000	-	-	50'000	57'850.00	0.25
0.600%	Geberit AG 19	CHF	17.10.28	-	100'000	-	100'000	108'450.00	0.46
1.750%	Givaudan SA 14	CHF	19.03.24	30'000	-	-	30'000	32'520.00	0.14
2.375%	Grande Dixence SA 11	CHF	10.06.21	60'000	-	-	60'000	61'926.00	0.26
1.750%	Grande Dixence SA 16	CHF	12.05.22	60'000	-	-	60'000	62'460.00	0.27
0.625%	Graubundner Kantonalbank 15	CHF	20.04.29	30'000	-	-	30'000	32'835.00	0.14
1.875%	GZO AG 14	CHF	12.06.24	120'000	-	-	120'000	128'220.00	0.55
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	45'000	-	-	45'000	46'282.50	0.20
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	75'000	-	-	75'000	78'412.50	0.33
2.875%	Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	50'000	-	-	50'000	63'075.00	0.27
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	95'000	-	-	95'000	96'092.50	0.41
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	15'000	-	-	15'000	16'365.00	0.07
0.375%	LafargeHolcim Ltd 15	CHF	03.12.21	15'000	100'000	-	115'000	116'495.00	0.50
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	30'000	-	-	30'000	31'530.00	0.13
1.000%	Lloyds Banking Group Plc 18 EMTN	CHF	04.03.25	25'000	-	-	25'000	26'187.50	0.11
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	30'000	-	-	30'000	35'415.00	0.15
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	50'000	-	-	50'000	60'700.00	0.26
1.625%	Mobimo Holding AG 14	CHF	19.05.21	55'000	-	-	55'000	56'298.00	0.24
1.500%	Nant De Drance SA 13	CHF	15.02.21	30'000	-	-	30'000	30'501.00	0.13
1.250%	Nant De Drance SA 15	CHF	23.10.23	40'000	-	-	40'000	41'980.00	0.18
1.375%	Nederlandse Waterschaps Bank NV 12 EMTN	CHF	13.09.27	20'000	-	-	20'000	23'050.00	0.10
0.550%	Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	52'575.00	0.22
0.200%	Orange SA 19	CHF	24.11.25	-	100'000	-	100'000	102'450.00	0.44
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	21.01.28	60'000	-	-	60'000	69'642.00	0.30
0.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.10.25	80'000	-	-	80'000	84'360.00	0.36
0.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	05.05.28	30'000	-	-	30'000	32'439.00	0.14
0.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.06.29	50'000	-	-	50'000	54'400.00	0.23
0.125%	Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.12.27	50'000	-	-	50'000	52'440.00	0.22
0.125%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	25.03.24	100'000	-	-	100'000	103'070.00	0.44
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	12.10.27	50'000	-	-	50'000	52'920.00	0.23
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	27.04.26	65'000	-	-	65'000	68'412.50	0.29
0.875%	Pfandbriefbank schweiz. Hypothekarinstitute AG 19	CHF	19.06.43	45'000	-	-	45'000	56'322.00	0.24
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.07.23	80'000	-	80'000	-	-	0.00

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.125% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.02.26	150'000	-	-	150'000	156'525.00	0.67
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	65'000	-	-	65'000	71'103.50	0.30
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.02.28	50'000	-	-	50'000	52'995.00	0.23
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	21.05.25	50'000	-	-	50'000	52'235.00	0.22
0.375% Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	24.07.28	50'000	-	-	50'000	53'625.00	0.23
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	16.11.26	50'000	-	-	50'000	52'710.00	0.22
1.375% PSP Swiss Property AG 14	CHF	04.02.20	50'000	-	50'000	-	-	0.00
0.000% PSP Swiss Property AG 16	CHF	01.09.23	30'000	-	-	30'000	30'330.00	0.13
0.375% PSP Swiss Property AG 16	CHF	29.04.26	75'000	-	-	75'000	78'300.00	0.33
0.500% PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	41'280.00	0.18
0.060% PSP Swiss Property AG 18	CHF	11.02.22	50'000	-	-	50'000	50'350.00	0.21
3.500% Rabobank UA 07 EMTN	CHF	31.08.23	40'000	-	-	40'000	45'780.00	0.19
3.875% Raiffeisen Schweiz Genossenschaft AG 11	CHF	21.12.21	90'000	-	-	90'000	96'480.00	0.41
0.300% Raiffeisen Schweiz Genossenschaft AG 16	CHF	22.04.25	50'000	-	-	50'000	51'400.00	0.22
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.25	40'000	-	-	40'000	41'460.00	0.18
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.31	5'000	-	-	5'000	5'222.50	0.02
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	25'000	-	-	25'000	25'437.50	0.11
0.250% Schindler Holding AG 18	CHF	05.06.23	65'000	-	-	65'000	66'332.50	0.28
0.875% SGS SA 15	CHF	08.05.30	-	200'000	-	200'000	219'600.00	0.94
0.550% SGS SA 17	CHF	03.03.26	30'000	-	-	30'000	31'545.00	0.13
0.750% SGS SA 18	CHF	29.10.25	-	100'000	-	100'000	105'950.00	0.45
3.250% SNCF Réseau SA 06 EMTN	CHF	30.06.32	75'000	-	-	75'000	109'612.50	0.47
2.625% SNCF Réseau SA 11 EMTN	CHF	10.03.31	65'000	-	-	65'000	87'295.00	0.37
0.550% Spital Limmattal AG 15	CHF	15.05.25	90'000	-	-	90'000	93'285.00	0.40
0.375% Stadler Rail AG 19	CHF	20.11.26	-	200'000	-	200'000	205'600.00	0.88
1.300% Sulzer AG 18	CHF	06.07.23	50'000	-	-	50'000	52'200.00	0.22
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	50'000	-	-	50'000	57'125.00	0.24
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	50'000	-	-	50'000	54'265.00	0.23
0.350% Swiss Life Holding AG 19	CHF	06.03.29	-	200'000	-	200'000	209'900.00	0.89
0.000% Swiss Life Holding AG 19	CHF	06.06.25	-	200'000	-	200'000	203'300.00	0.87
1.750% Swiss Prime Site AG 14	CHF	16.04.21	75'000	-	-	75'000	76'710.00	0.33
1.000% Swiss Reinsurance Company Ltd 14	CHF	17.09.24	25'000	-	-	25'000	26'712.50	0.11
0.750% Swiss Reinsurance Company Ltd 15	CHF	21.01.27	20'000	200'000	-	220'000	237'270.00	1.01
1.500% Swisscom AG 14	CHF	28.09.29	-	100'000	-	100'000	117'600.00	0.50
0.375% Swisscom AG 16	CHF	15.12.27	50'000	-	-	50'000	53'200.00	0.23
0.125% Swisscom AG 16	CHF	15.09.32	-	100'000	-	100'000	103'150.00	0.44
0.750% Swisscom AG 18	CHF	12.10.28	40'000	-	-	40'000	43'700.00	0.19
0.200% The Bank of Nova Scotia 18 EMTN	CHF	19.11.25	50'000	-	-	50'000	52'175.00	0.22
0.500% VP Bank AG 15	CHF	07.04.21	50'000	-	-	50'000	50'505.00	0.22
0.875% VP Bank AG 15	CHF	07.10.24	75'000	-	-	75'000	78'750.00	0.34
0.700% Zug Estates Holding AG 17	CHF	17.02.22	35'000	-	-	35'000	35'367.50	0.15
2.000% Zürcher Kantonalbank 10	CHF	08.09.25	20'000	-	-	20'000	22'850.00	0.10
1.625% Zürcher Kantonalbank 12	CHF	12.04.27	50'000	-	-	50'000	57'700.00	0.25
0.750% Zürcher Kantonalbank 15	CHF	28.10.30	25'000	-	-	25'000	27'925.00	0.12
0.125% Zürcher Kantonalbank 16	CHF	13.05.26	30'000	-	-	30'000	31'200.00	0.13

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.300% Zürcher Kantonalbank 18	CHF	25.01.28	70'000	-	-	70'000	74'165.00	0.32
1.875% Zürich Versicherungsgesellschaft 13	CHF	18.09.23	50'000	-	-	50'000	54'150.00	0.23
Total - Swiss franc							7'708'574.00	32.82
US dollar								
2.250% American Express Co 16	USD	05.05.21	140'000	-	-	140'000	136'851.90	0.58
2.700% American Express Co 17	USD	03.03.22	100'000	-	-	100'000	99'271.04	0.42
2.650% Amgen Inc 17	USD	11.05.22	100'000	-	-	100'000	99'188.76	0.42
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	210'333.64	0.90
1.900% Apple Inc 17	USD	07.02.20	200'000	-	200'000	-	-	0.00
3.200% Apple Inc 17	USD	11.05.27	100'000	-	100'000	-	-	0.00
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	104'450.54	0.44
1.900% Bank of Montreal 16	USD	27.08.21	150'000	-	-	150'000	146'393.27	0.62
2.950% Cisco Systems Inc 16	USD	28.02.26	180'000	-	-	180'000	189'317.70	0.81
4.875% European Investment Bank 06	USD	15.02.36	400'000	-	-	400'000	565'708.82	2.41
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	400'000	-	-	0.00
3.550% Hasbro Inc 19	USD	19.11.26	-	100'000	-	100'000	101'937.74	0.43
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	160'000	-	-	160'000	155'011.42	0.66
4.375% Inter-American Development Bank 14	USD	24.01.44	-	150'000	-	150'000	216'457.38	0.92
2.000% Kreditanstalt Für Wiederaufbau 15	USD	02.05.25	200'000	-	-	200'000	202'737.17	0.86
2.125% Kreditanstalt Für Wiederaufbau 17	USD	15.06.22	600'000	-	-	600'000	595'434.57	2.54
4.875% Metlife Inc 13	USD	13.11.43	-	100'000	-	100'000	128'385.04	0.55
4.663% Micron Technology Inc 19	USD	15.02.30	-	100'000	-	100'000	107'756.09	0.46
2.400% Novartis Capital Corp 17	USD	17.05.22	100'000	-	-	100'000	99'334.92	0.42
1.500% Sweden Government Bond 17	USD	25.07.19	100'000	-	100'000	-	-	0.00
4.103% Telefonica Emisiones SAU 17	USD	08.03.27	290'000	-	-	290'000	303'108.77	1.29
3.125% Telstra Corporation Ltd 15	USD	07.04.25	-	100'000	-	100'000	102'556.26	0.44
3.400% United Parcel Service Inc 19	USD	15.03.29	-	200'000	-	200'000	215'450.23	0.92
3.700% UnitedHealth Group Inc 18	USD	15.12.25	-	200'000	-	200'000	214'561.65	0.91
3.500% Waste Connections Inc 19	USD	01.05.29	-	100'000	-	100'000	107'029.16	0.46
Total - US dollar							4'101'276.07	17.46
Total - Bonds listed on an official exchange							14'626'704.20	62.28
Total - Bonds							14'626'704.20	62.28
Equities								
Securities listed on an official exchange								
Belgium								
KBC Group	EUR		1	-	-	1	63.82	0.00
Total - Belgium							63.82	0.00

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Equities (Continued)									
Securities listed on an official exchange									
Bermuda									
Norwegian Cruise Line	USD		1	-	1	-	-	0.00	
Total - Bermuda								0.00	
Denmark									
Novo Nordisk	DKK		1	-	-	1	56.31	0.00	
Total - Denmark								56.31	0.00
Germany									
Continental	EUR		80	-	-	80	8'643.76	0.04	
Deutsche Lufthansa N	EUR		1	-	-	1	12.43	0.00	
Deutsche Post	EUR		-	1'500	-	1'500	43'252.81	0.18	
Deutsche Telekom N	EUR		1	3'500	3'501	-	-	0.00	
Henkel AG & Co	EUR		1	-	-	1	88.97	0.00	
SAP	EUR		385	389	384	390	46'260.09	0.20	
Siemens N	EUR		1	799	800	-	-	0.00	
Total - Germany								98'258.06	0.42
Finland									
Nokia	EUR		-	11'000	10'999	1	3.67	0.00	
Total - Finland								3.67	0.00
France									
AXA	EUR		1	2'399	-	2'400	53'472.72	0.23	
BNP Paribas	EUR		1	-	-	1	46.56	0.00	
Danone	EUR		862	-	861	1	67.75	0.00	
Michelin N	EUR		-	530	530	-	-	0.00	
Publicis Groupe	EUR		1	-	-	1	37.19	0.00	
Renault	EUR		1	-	-	1	28.18	0.00	
Sanofi	EUR		-	1'269	589	680	60'681.94	0.26	
Schneider Electric	EUR		620	679	619	680	65'432.10	0.28	
Vinci	EUR		1	-	-	1	96.73	0.00	
Total - France								179'863.17	0.77
Great Britain									
Ashtead Group	GBP		1	-	-	1	29.54	0.00	
Aviva	GBP		-	9'300	9'300	-	-	0.00	
Compass Group	GBP		2'206	2'300	2'205	2'301	48'661.53	0.21	
Lloyds Banking Group	GBP		1	-	-	1	0.62	0.00	
Mondi Finance	GBP		1	-	-	1	19.31	0.00	

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Great Britain (Continued)								
Reckitt Benckiser Group	GBP		1	-	-	1	70.73	0.00
Vodafone Group	GBP		22'942	-	-	22'942	38'110.73	0.16
Weir Group	GBP		1	-	-	1	16.15	0.00
Total - Great Britain							86'908.61	0.37
Ireland								
Eaton Corporation	USD		-	750	750	-	-	0.00
Total - Ireland								0.00
Italy								
Intesa Sanpaolo	EUR		1	-	-	1	2.34	0.00
UniCredit	EUR		1	-	-	1	12.27	0.00
Total - Italy							14.61	0.00
Jersey								
WPP	GBP		952	-	-	952	8'860.59	0.04
Total - Jersey							8'860.59	0.04
Canada								
BCE	CAD		1	-	-	1	42.51	0.00
Canadian National Railway	CAD		1	-	-	1	82.05	0.00
Toronto-Dominion Bank	CAD		1	-	-	1	49.78	0.00
Total - Canada							174.34	0.00
Luxembourg								
ArcelorMittal	EUR		1	-	-	1	13.65	0.00
Total - Luxembourg							13.65	0.00
Holland								
ABN Amro Bank	EUR		3'200	-	3'200	-	-	0.00
ING Groep	EUR		1	-	-	1	9.15	0.00
Koninklijke Vopak	EUR		1	-	-	1	45.88	0.00
Lyondellbasell Industries	USD		1	699	700	-	-	0.00
Unilever	EUR		1'494	1'494	1'494	1'494	75'635.86	0.32
Total - Holland							75'690.89	0.32
Norway								
DNB Bank	NOK		1	-	-	1	15.93	0.00
Telenor	NOK		1	-	-	1	15.36	0.00
Total - Norway							31.29	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Austria								
AMS	CHF		394	2'006	-	2'400	79'224.00	0.34
Total - Austria							79'224.00	0.34
Sweden								
Swedbank	SEK		1	-	-	1	14.45	0.00
Total - Sweden							14.45	0.00
Switzerland								
ABB N	CHF		1'724	8'846	5'570	5'000	104'050.00	0.44
Adecco Group N	CHF		609	1'099	608	1'100	56'518.00	0.24
Alcon N	CHF		-	1'059	1'058	1	58.96	0.00
Arbonia N	CHF		972	-	-	972	10'361.52	0.04
Baloise Holding N	CHF		343	-	-	343	53'130.70	0.23
Banque Cantonale Vaudoise N	CHF		4	-	-	4	3'104.00	0.01
Belimo Holding N	CHF		4	-	-	4	25'200.00	0.11
Chocoladefabriken Lindt & Spruengli PS	CHF		8	-	8	-	-	0.00
Clariant N	CHF		623	1'377	2'000	-	-	0.00
Compagnie Financiere Richemont N	CHF		1	769	769	1	65.40	0.00
Credit Suisse Group N	CHF		1	-	-	1	10.81	0.00
Daetwyler Holding I	CHF		119	-	-	119	18'302.20	0.08
Dufry Basel N	CHF		-	720	720	-	-	0.00
Emmi N	CHF		12	-	-	12	10'032.00	0.04
Forbo Holding N	CHF		19	-	-	19	26'961.00	0.11
Galenica N	CHF		665	-	665	-	-	0.00
Geberit N	CHF		100	-	99	1	479.00	0.00
Georg Fischer N	CHF		31	-	-	31	25'451.00	0.11
Givaudan N	CHF		36	34	35	35	105'210.00	0.45
Helvetia Holding N	CHF		33	165	33	165	21'103.50	0.09
Implenia N	CHF		1	-	-	1	47.90	0.00
Julius Bär Group N	CHF		160	-	-	160	6'433.60	0.03
Kühne + Nagel N	CHF		312	-	311	1	140.55	0.00
LafargeHolcim N	CHF		1'401	1'899	-	3'300	147'543.00	0.63
Landis+Cyr Group N	CHF		202	-	-	202	15'937.80	0.07
Logitech International N	CHF		975	1'125	-	2'100	77'847.00	0.33
Lonza Group N	CHF		460	539	909	90	34'416.00	0.15
Novartis N	CHF		5'297	6'000	3'797	7'500	609'375.00	2.59
OC Oerlikon N	CHF		-	5'000	5'000	-	-	0.00
Partners Group Holding N	CHF		101	79	-	180	149'580.00	0.64
PSP Swiss Property N	CHF		149	-	-	149	21'247.40	0.09
Roche Holding PS	CHF		1'300	1'970	920	2'350	727'795.00	3.10
Schindler Holding N	CHF		277	-	-	277	59'416.50	0.25
SGS N	CHF		-	160	-	160	383'680.00	1.63
SIG Combibloc Group N	CHF		1'523	-	-	1'523	21'748.44	0.09
Sika N	CHF		379	379	758	-	-	0.00

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Sonova Holding N	CHF		117	-	116	1	229.80	0.00
Straumann Holding N	CHF		62	58	-	120	108'120.00	0.46
Sulzer N	CHF		226	424	-	650	57'362.50	0.24
Sunrise Communications Group N	CHF		395	505	-	900	70'200.00	0.30
Swiss Life Holding N	CHF		79	-	78	1	438.60	0.00
Swiss Prime Site N	CHF		574	-	574	-	-	0.00
Swiss Reinsurance Company N	CHF		492	2'508	-	3'000	274'920.00	1.17
Swisscom N	CHF		148	-	148	-	-	0.00
Tamedia N	CHF		161	-	-	161	15'327.20	0.07
Temenos N	CHF		309	891	1'200	-	-	0.00
The Swatch Group I	CHF		-	200	200	-	-	0.00
UBS Group N	CHF		8'161	9'839	-	18'000	190'800.00	0.81
Valiant Holding N	CHF		180	-	-	180	17'190.00	0.07
Vifor Pharma N	CHF		237	-	237	-	-	0.00
Zürich Insurance Group N	CHF		350	360	170	540	200'286.00	0.85
Total - Switzerland							3'650'120.38	15.54
South Korea								
Samsung Electronics	USD		1	-	-	1	1'084.62	0.00
Total - South Korea							1'084.62	0.00
United States								
AbbVie	USD		-	850	849	1	82.96	0.00
Alphabet	USD		36	105	85	56	72'594.33	0.31
Amazon.com	USD		1	-	-	1	1'823.38	0.01
American Express	USD		-	500	-	500	53'203.38	0.23
Amgen	USD		250	-	249	1	193.33	0.00
Apple	USD		1	-	-	1	264.60	0.00
Applied Materials	USD		1	-	-	1	56.26	0.00
AT&T	USD		1'954	-	1'954	-	-	0.00
Avery Dennison	USD		-	430	429	1	110.82	0.00
Bank of America	USD		1	1'999	2'000	-	-	0.00
Biogen	USD		1	240	241	-	-	0.00
Boston Scientific	USD		-	2'899	1'499	1'400	50'668.32	0.22
Bristol Myers Squibb	USD		-	19	-	19	1'086.18	0.00
Bristol-Myers Squibb Anrechte	USD		-	19	-	19	61.61	0.00
Broadcom	USD		1	509	210	300	79'164.78	0.34
Capital One Financial	USD		-	630	629	1	85.43	0.00
Celgene	USD		19	-	19	-	-	0.00
Cisco Systems	USD		1	950	-	951	36'756.39	0.16
Citigroup	USD		1	-	-	1	61.43	0.00
Cognizant Technology Solutions	USD		1	739	740	-	-	0.00
Colgate-Palmolive	USD		689	-	688	1	65.40	0.00
Comcast	USD		-	1'400	-	1'400	54'787.92	0.23

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Cummins	USD		1	-	-	1	146.44	0.00
CVS Health	USD		603	-	603	-	-	0.00
Deere & Co	USD		-	340	339	1	151.46	0.00
Facebook	USD		1	-	-	1	186.30	0.00
Ford Motor	USD		1	-	-	1	6.74	0.00
General Mills	USD		988	-	987	1	47.43	0.00
Hasbro	USD		1	-	-	1	74.77	0.00
HP	USD		1	2'699	2'699	1	20.12	0.00
Intel	USD		1	-	-	1	53.74	0.00
Johnson & Johnson	USD		355	379	734	-	-	0.00
Jones Lang LaSalle	USD		1	-	-	1	143.03	0.00
JP Morgan Chase & Co	USD		1	-	-	1	112.39	0.00
Juniper Networks	USD		1	-	-	1	20.54	0.00
Kimberly Clark	USD		-	450	450	-	-	0.00
Legg Mason	USD		1	-	-	1	48.22	0.00
Merck & Co	USD		-	730	-	730	54'097.58	0.23
Microsoft	USD		1	1'009	450	560	87'817.86	0.37
Mondelez International	USD		988	1'149	987	1'150	58'773.94	0.25
Newmont Goldcorp	USD		2'069	6'181	8'250	-	-	0.00
Oracle	USD		1	-	-	1	47.87	0.00
PayPal Holdings	USD		1	429	430	-	-	0.00
Pfizer	USD		1	-	-	1	32.35	0.00
Phillips - Van Heusen	USD		-	630	630	-	-	0.00
Procter & Gamble	USD		461	-	-	461	50'526.06	0.22
Prudential Financial	USD		-	500	-	500	36'515.92	0.16
Rockwell Automation	USD		1	379	379	1	177.62	0.00
S&P Global	USD		-	250	-	250	64'346.91	0.27
TJX Cos	USD		-	1'000	-	1'000	57'883.42	0.25
UnitedHealth Group	USD		241	259	500	-	-	0.00
Verizon Communications	USD		691	-	690	1	52.42	0.00
Visa	USD		341	759	740	360	63'336.47	0.27
Wyndham Destinations	USD		1	-	-	1	38.62	0.00
Wyndham Hotels & Resorts	USD		1	-	-	1	49.32	0.00
Total - United States							825'774.06	3.52
Total - Equities listed on an official exchange							5'006'156.52	21.32
Total - Equities							5'006'156.52	21.32

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
ETF								
Yen								
UBS ETF - MSCI Japan Socially Responsible UCITS A Dis	JPY		-	13'500	10'500	3'000	59'253.48	0.25
Total - Yen							59'253.48	0.25
US dollar								
UBS ETF - MSCI USA Socially Responsible UCITS A Dis	USD		-	750	750	-	-	0.00
Total - US dollar								0.00
Total - ETF							59'253.48	0.25
Total - Units of other collective investment schemes listed on an official exchange							59'253.48	0.25
Securities traded on another regulated market open to the public								
Equity funds								
US dollar								
Hermes Global Emerging Markets Fund F USD	USD		40'236	-	40'236	-	-	0.00
Vontobel Fund - mtx Sustainable Asian Leaders B USD	USD		413	-	413	-	-	0.00
Vontobel Fund - mtx Sustainable Emerging Markets Leaders B USD	USD		4'200	5'400	3'700	5'900	867'886.41	3.70
Total - US dollar							867'886.41	3.70
Total - Equity funds							867'886.41	3.70
Total - Units of other collective investment schemes traded on another regulated market open to the public							867'886.41	3.70
Total - Units of other collective investment schemes							927'139.89	3.95
Total - Securities listed on an official exchange							19'675'741.44	83.78
Total - Securities traded on another regulated market open to the public							867'886.41	3.70
Total - Securities							20'560'000.61	87.55

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Derivative financial instruments								
Exposure-increasing derivatives at the end of the reporting period								
Futures								
Euro Stoxx 50 PR 20.03.2020	EUR	-	2	-	2	-9'292.76	-0.04	
SMI Index 20.03.2020	CHF	-	4	3	1	-7'080.00	-0.03	
Total futures (exposure-increasing derivatives at the end of the reporting period)						-16'372.76	-0.07	
Forward foreign exchange contracts								
	Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets	
07.10.19	Purchase	CHF	3'402'796.80	EUR	3'120'000.00	23.04.20	87'393.72	0.37
10.12.19	Purchase	EUR	900'000.00	CHF	982'116.63	23.04.20	-25'736.13	-0.11
13.12.19	Purchase	EUR	700'000.00	CHF	768'779.62	23.04.20	-24'928.12	-0.11
14.01.20	Purchase	CHF	4'312'282.50	USD	4'500'000.00	25.06.20	-9'574.88	-0.04
20.02.20	Purchase	CHF	1'061'432.40	EUR	1'000'000.00	23.04.20	-1'213.28	-0.01
Total - forward foreign exchange contracts						25'941.31	0.11	
Total - derivative financial instruments						9'568.55	0.04	
Cash at banks at sight						2'782'843.62	11.85	
Cash at banks on time						0.00	0.00	
Other assets						131'658.06	0.56	
Total fund assets						23'484'070.84	100.00	
Loans taken out						0.00	0.00	
Other liabilities						-59'168.92	-0.25	
Total net asset value						23'424'901.92	99.75	

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020
Derivative financial instruments				
Derivatives used in the reporting period				
DJ 600 Oil & Gas Stoxx 600 15.03.2019	3	-	3	-
DJ Stoxx 600 Food and Beverages 15.03.2019	5	-	5	-
DJ Stoxx 600 Food and Beverages 21.06.2019	-	5	5	-
Euro Stoxx 50 PR 20.03.2020	-	2	-	2
Euro Stoxx 50 PR 20.12.2019	-	2	2	-
S&P 500 Emini Index 20.03.2020	-	2	2	-
S&P 500 Emini Index 20.09.2019	-	6	6	-
S&P 500 Emini Index 20.12.2019	-	2	2	-
SMI Index 20.03.2020	-	4	3	1
SMI Index 20.09.2019	-	4	4	-
SMI Index 20.12.2019	-	4	4	-

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
08.10.18	Purchase	CHF	2'976'935.70	EUR	2'620'000.00	10.04.19
10.01.19	Purchase	CHF	3'481'768.80	USD	3'600'000.00	15.04.19
11.03.19	Purchase	CHF	402'576.00	USD	400'000.00	15.04.19
11.04.19	Purchase	CHF	4'171'209.00	USD	4'200'000.00	26.07.19
27.06.19	Purchase	CHF	391'316.00	USD	400'000.00	26.07.19
28.08.19	Purchase	CHF	4'506'528.00	USD	4'600'000.00	02.10.19
28.08.19	Purchase	CHF	189'265.93	EUR	170'000.00	09.10.19
28.08.19	Purchase	CHF	281'343.75	EUR	250'000.00	09.10.19
28.08.19	Purchase	CHF	3'023'716.50	EUR	2'700'000.00	09.10.19
30.09.19	Purchase	CHF	4'541'902.00	USD	4'600'000.00	16.01.20
07.10.19	Purchase	CHF	3'402'796.80	EUR	3'120'000.00	23.04.20
06.11.19	Purchase	CHF	987'340.90	USD	1'000'000.00	16.01.20
10.12.19	Purchase	USD	600'000.00	CHF	589'782.30	16.01.20
10.12.19	Purchase	EUR	900'000.00	CHF	982'116.63	23.04.20
13.12.19	Purchase	USD	500'000.00	CHF	490'452.20	16.01.20
13.12.19	Purchase	EUR	700'000.00	CHF	768'779.62	23.04.20
14.01.20	Purchase	CHF	4'312'282.50	USD	4'500'000.00	25.06.20
20.02.20	Purchase	CHF	1'061'432.40	EUR	1'000'000.00	23.04.20

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	20'543'627.85	87.48
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.	25'941.31	0.11
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
SMI INDEX/OHNE DIVIDENDENKOR* 20/03/2020	97'170.00	0.41%
Bloomberg Code: SMHO		
Contract Amount: 10		
Amount: 1		
Maturity: 20/03/2020		
Valuation price: 9717		
Currency code: CHF		
Price: 1		
EURO STOXX 50 PR 20/03/2020	70'471.88	0.30%
Bloomberg Code: VGHO		
Contract Amount: 10		
Amount: 2		
Maturity: 20/03/2020		
Valuation price: 3314		
Currency code: EUR		
Price: 1.063245		
Foreign currency contract		
Purchase CHF 3'402'796.80	3'317'324.40	14.16%
Sale EUR 3'120'000.00		
Purchase CHF 4'312'282.50	4'355'775.90	18.59%
Sale USD 4'500'000.00		
Purchase CHF 1'061'432.40	1'063'245.00	4.54%
Sale EUR 1'000'000.00		
Purchase EUR 900'000.00	956'920.50	4.09%
Sale CHF 982'116.63		
Purchase EUR 700'000.00	744'271.50	3.18%
Sale CHF 768'779.62		
Total exposure-increasing positions (underlying equivalent)	1'868'833.88	7.98%
Total exposure-reducing positions (underlying equivalent)	8'736'345.30	37.30%

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions in addition to derivative financial instruments..

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	17'811.204	24'346.204
Number of units issued	6'795.000	-
Number of units redeemed	260.000	6'140.000
Units outstanding at the end of the period	24'346.204	18'206.204
Net asset value per unit in CHF	104.80	108.29

Change in I-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	26'615.000	40'130.000
Number of units issued	13'715.000	3'300.000
Number of units redeemed	200.000	14'125.000
Units outstanding at the end of the period	40'130.000	29'305.000
Net asset value per unit in CHF	106.21	109.98

Change in NV-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	145'353.308	224'448.729
Number of units issued	84'293.926	91'852.531
Number of units redeemed	5'198.505	51'282.072
Units outstanding at the end of the period	224'448.729	265'019.188
Net asset value per unit in CHF	110.32	114.68

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	6'869.405	6'769.405
Number of units issued	-	1'015.000
Number of units redeemed	100.000	2'450.144
Units outstanding at the end of the period	6'769.405	5'334.261
Net asset value per unit in CHF	105.75	108.98

Change in RV-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	15'128.825	22'445.314
Number of units issued	7'652.533	8'607.135
Number of units redeemed	336.044	2'206.669
Units outstanding at the end of the period	22'445.314	28'845.780
Net asset value per unit in CHF	107.75	112.29

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	4'631'202.05	4'602'628.55
– on time	-	-
Securities		
– Bonds	15'544'264.62	17'963'114.60
– Equities	12'505'084.70	14'906'140.19
– Units of other collective investments	2'312'313.77	1'845'024.79
Derivative financial instruments	-50'421.15	-55'762.26
Other assets	284'889.74	231'035.71
Total fund assets	35'227'333.73	39'492'181.58
./. Loans taken out	-34'714.34	-
./. Other liabilities	-483'487.67	-86'146.67
Total net asset value	34'709'131.72	39'406'034.91
Statement of changes in net assets		
Net asset value at beginning of reporting period	22'901'216.90	34'709'131.72
Distributions	-13'538.81	-6'941.29
Withholding tax on accumulation	-9'688.49	-14'656.48
Balance of units issued/units redeemed	11'299'393.44	3'299'035.87
Total net income	531'748.68	1'419'465.09
Net asset value at end of reporting period	34'709'131.72	39'406'034.91

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	6'173.23	7'595.93
Negative interest	-12'940.49	-13'800.35
Income on securities		
– Bonds	178'878.63	235'943.89
– Equities	261'332.87	327'970.13
– Units of other collective investments	19'100.19	20'282.17
Other income	-	6.40
Accrued income paid in on units subscribed	102'717.49	87'526.26
Total income	555'261.92	665'524.43
Expense		
Interest paid	6'499.84	8'836.35
Auditing expense	19'857.16	22'731.72
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	142'050.13	192'476.47
– service fee	26'804.53	37'026.94
Other expenses	5'146.41	3'896.63
Accrued income paid out on units redeemed	5'115.14	66'926.14
Total expenses	205'473.21	331'894.25
Net income/loss (-)	349'788.71	333'630.18
Tax adjustment item	-	193.99
Net income/loss (-) after tax adjustments	349'788.71	333'824.17
Realised capital gain and loss	-111'124.98	1'656'038.48
Payments from the capital contributions principle	34'519.04	69'438.79
Tax adjustments for income from target funds in the current period	-19'100.19	-15'721.93
Realised income	254'082.58	2'043'579.51
Non-realised capital gain and loss	277'666.10	-624'114.42
Total net income	531'748.68	1'419'465.09

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	12'852.04	1'093.09
Profit carried forward from previous year	4'529.85	17'381.89
Profit available for distribution	17'381.89	18'474.98
Profit intended for distribution to investors	-	-18'206.20
Profit carried forward	17'381.89	268.78
I-class		
Net income for financial year	41'876.68	26'416.09
Profit available for accumulation	41'876.68	26'416.09
Income retained for reinvestment	-41'876.68	-26'416.09
NV-class		
Net income for financial year	254'992.75	263'857.74
Profit available for accumulation	254'992.75	263'857.74
Income retained for reinvestment	-254'992.75	-263'857.74
R-class		
Net income for financial year	9'245.37	6'287.81
Profit carried forward from previous year	100.17	1'222.25
Profit available for distribution	9'345.54	7'510.06
Profit intended for distribution to investors	-8'123.29	-7'467.97
Profit carried forward	1'222.25	42.09
RV-class		
Net income for financial year	30'821.87	36'169.44
Profit available for accumulation	30'821.87	36'169.44
Income retained for reinvestment	-30'821.87	-36'169.44

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds									
Securities listed on an official exchange									
Euro									
2.500%	ABN Amro Bank NV 13	EUR	29.11.23	47'000	-	-	47'000	54'676.93	0.14
5.500%	Belgium Government Bond 97	EUR	28.03.28	160'300	-	-	160'300	252'827.99	0.64
1.000%	Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	900'000	-	300'000	600'000	689'901.40	1.75
0.250%	Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	900'000	-	400'000	500'000	575'130.49	1.46
1.550%	Chubb INA Holdings Inc 18	EUR	15.03.28	-	200'000	-	200'000	229'184.59	0.58
1.250%	Danone SA 15	EUR	30.05.24	-	200'000	-	200'000	223'864.11	0.57
1.125%	Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	70'000	-	-	70'000	78'950.83	0.20
0.000%	Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	70'000	-	-	70'000	74'629.59	0.19
1.000%	Ireland Government Bond 16	EUR	15.05.26	260'000	-	-	260'000	299'941.41	0.76
0.000%	Ireland Government Bond 17	EUR	18.10.22	200'000	-	-	200'000	215'951.44	0.55
0.750%	KBC Group NV 17 EMTN	EUR	01.03.22	100'000	-	-	100'000	107'877.90	0.27
1.625%	Novartis Finance SA 14	EUR	09.11.26	100'000	-	-	100'000	118'427.42	0.30
0.125%	Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	106'950.75	0.27
0.500%	Rabobank UA 17 EMTN	EUR	06.12.22	60'000	-	-	60'000	64'974.26	0.16
1.625%	SAP AG 18	EUR	10.03.31	-	300'000	-	300'000	364'290.07	0.92
1.400%	Spain Government Bond 18	EUR	30.07.28	-	300'000	200'000	100'000	117'421.59	0.30
0.625%	Toronto-Dominion Bank 16	EUR	08.03.21	62'000	-	-	62'000	60'515.22	0.15
1.125%	Vivendi SA 19	EUR	11.12.28	-	200'000	-	200'000	221'943.89	0.56
Total - Euro							3'857'459.88	9.77	
Swiss franc									
2.250%	ABB Ltd 11	CHF	11.10.21	15'000	-	-	15'000	15'637.50	0.04
0.300%	ABN Amro Bank NV 16 EMTN	CHF	18.12.24	30'000	-	-	30'000	30'930.00	0.08
2.625%	Adecco Group AG 12	CHF	18.12.20	30'000	-	-	30'000	30'747.00	0.08
0.625%	Allreal AG 16	CHF	10.05.24	20'000	-	-	20'000	20'800.00	0.05
0.875%	Allreal AG 17	CHF	30.03.27	20'000	-	-	20'000	21'270.00	0.05
0.410%	Amgen Inc 16	CHF	08.03.23	30'000	-	-	30'000	30'705.00	0.08
0.375%	Apple Inc 15	CHF	25.11.24	20'000	-	-	20'000	20'800.00	0.05
1.720%	Aroundtown SA 19 EMTN	CHF	05.03.26	50'000	-	-	50'000	54'725.00	0.14
0.450%	ASB Finance Ltd 19 EMTN	CHF	30.01.25	30'000	-	-	30'000	31'215.00	0.08
1.375%	AT&T Inc 14	CHF	04.12.24	15'000	-	-	15'000	16'087.50	0.04
2.250%	Baloise Holding AG 12	CHF	01.03.19	20'000	-	20'000	-	-	0.00
1.750%	Baloise Holding AG 13	CHF	26.04.23	5'000	-	-	5'000	5'337.50	0.01
1.750%	Banco Santander Chile SA 13	CHF	26.09.19	35'000	-	35'000	-	-	0.00
0.375%	Banco Santander Chile SA 15	CHF	19.05.22	20'000	-	-	20'000	20'340.00	0.05
0.384%	Banco Santander Chile SA 19	CHF	27.09.24	-	35'000	-	35'000	35'595.00	0.09
0.750%	Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	-	100'000	102'700.00	0.26
0.500%	Banque Cler AG 17	CHF	28.11.25	100'000	-	-	100'000	104'600.00	0.26
0.320%	Banque Fédérative du Crédit Mutuel SA 17 EMTN	CHF	10.02.25	75'000	-	-	75'000	77'437.50	0.20
0.200%	Banque Fédérative du Crédit Mutuel SA 20	CHF	03.11.28	-	200'000	-	200'000	206'200.00	0.52
1.125%	Basellandschaftliche Kantonalbank 13	CHF	27.03.23	30'000	-	-	30'000	31'590.00	0.08
0.750%	Basellandschaftliche Kantonalbank 15	CHF	30.03.28	15'000	-	-	15'000	16'470.00	0.04
0.375%	Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	80'000	-	80'000	-	-	0.00

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
2.500%	Basler Kantonalbank 06	CHF	24.03.21	20'000	-	-	20'000	20'670.00	0.05
1.875%	Basler Kantonalbank 10	CHF	26.10.26	15'000	-	-	15'000	17'422.50	0.04
0.125%	Basler Kantonalbank 18	CHF	11.04.24	100'000	-	100'000	-	-	0.00
1.125%	Bendigo and Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	15'000	-	15'000	-	-	0.00
0.400%	BLS AG 18	CHF	12.12.28	75'000	-	-	75'000	81'075.00	0.21
1.375%	BNZ International Funding Ltd London 14 EMTN	CHF	03.02.21	20'000	-	-	20'000	20'392.00	0.05
2.250%	Boral Ltd 13 EMTN	CHF	20.02.20	50'000	-	50'000	-	-	0.00
0.500%	BPCE SA 19 EMTN	CHF	08.11.23	50'000	-	-	50'000	51'775.00	0.13
0.250%	Canton of Aargau Switzerland 15	CHF	11.12.29	40'000	-	-	40'000	43'400.00	0.11
1.000%	Canton of Basel Switzerland 14	CHF	30.03.27	10'000	-	-	10'000	11'215.00	0.03
1.250%	Canton of Berne Switzerland 14	CHF	12.09.30	20'000	-	-	20'000	23'860.00	0.06
1.250%	Canton of Geneva Switzerland 12	CHF	29.12.22	15'000	-	-	15'000	15'825.00	0.04
1.750%	Canton of Geneva Switzerland 13	CHF	22.03.33	75'000	-	-	75'000	95'587.50	0.24
1.625%	Canton of Geneva Switzerland 14	CHF	30.07.29	15'000	-	-	15'000	18'007.50	0.05
0.020%	Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'775.00	0.07
0.125%	Canton of Geneva Switzerland 19	CHF	28.05.32	-	300'000	-	300'000	317'700.00	0.80
0.250%	Canton of Graubunden Switzerland 15	CHF	26.11.27	20'000	-	-	20'000	21'390.00	0.05
1.125%	Canton of Solothurn Switzerland 12	CHF	29.11.27	10'000	-	-	10'000	11'435.00	0.03
0.500%	Canton of Zürich Switzerland 12	CHF	03.12.20	10'000	-	-	10'000	10'094.00	0.03
1.500%	Central American Bank for Economic Integration 13	CHF	04.02.20	15'000	-	15'000	-	-	0.00
1.500%	Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	20'000	-	-	0.00
0.194%	Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	20'000	-	-	20'000	20'280.00	0.05
0.371%	Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	30'000	-	-	30'000	30'675.00	0.08
1.000%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	50'000	-	-	50'000	53'475.00	0.14
0.040%	City of Bern Switzerland 16	CHF	31.03.27	40'000	-	-	40'000	41'480.00	0.11
1.030%	City of Biel Switzerland 19	CHF	12.04.34	-	125'000	-	125'000	147'750.00	0.37
1.250%	City of Lausanne Switzerland 12	CHF	07.06.24	20'000	-	-	20'000	21'530.00	0.05
1.500%	City of Lausanne Switzerland 13	CHF	03.04.28	10'000	-	-	10'000	11'560.00	0.03
0.625%	City of Lausanne Switzerland 15	CHF	04.03.30	30'000	-	-	30'000	32'865.00	0.08
0.875%	Coop-Gruppe Genossenschaft 14	CHF	16.06.21	20'000	-	-	20'000	20'354.00	0.05
1.000%	Coop-Gruppe Genossenschaft 14	CHF	29.09.23	50'000	-	-	50'000	52'500.00	0.13
0.875%	Coop-Gruppe Genossenschaft 15	CHF	31.07.24	25'000	-	-	25'000	26'237.50	0.07
0.500%	Coop-Gruppe Genossenschaft 16	CHF	19.05.26	20'000	-	-	20'000	20'670.00	0.05
2.000%	Corporación Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'595.00	0.08
0.500%	Corporación Andina de Fomento 15 EMTN	CHF	26.02.26	55'000	-	-	55'000	56'650.00	0.14
1.375%	CRH Finance Switzerland AG 14	CHF	30.09.22	50'000	-	-	50'000	52'225.00	0.13
1.750%	Deutsche Bahn Finance 10 EMTN	CHF	03.06.20	15'000	-	-	15'000	15'093.00	0.04
1.500%	Deutsche Bahn Finance 14 EMTN	CHF	26.08.24	15'000	-	-	15'000	16'485.00	0.04
0.500%	DH Switzerland Finance SA 15	CHF	08.12.23	60'000	-	-	60'000	61'920.00	0.16
1.125%	DH Switzerland Finance SA 15	CHF	08.12.28	-	300'000	-	300'000	333'000.00	0.84
0.450%	Eli Lilly & Co 16 EMTN	CHF	24.05.28	15'000	-	-	15'000	15'750.00	0.04
0.150%	Eli Lilly & Co 16 EMTN	CHF	24.05.24	15'000	-	-	15'000	15'435.00	0.04
0.875%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 12	CHF	24.03.23	15'000	-	-	15'000	15'750.00	0.04
0.125%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	15'000	-	-	15'000	15'660.00	0.04
0.375%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.30	30'000	-	-	30'000	32'880.00	0.08

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	30'000	-	-	30'000	34'275.00	0.09
0.320%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 16	CHF	09.05.36	20'000	-	-	20'000	22'080.00	0.06
0.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	29.11.32	200'000	-	-	200'000	231'100.00	0.59
0.500%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	09.03.34	50'000	-	-	50'000	56'325.00	0.14
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	75'000	-	-	75'000	87'000.00	0.22
1.625%	Engadiner Kraftwerke AG 14	CHF	25.04.24	35'000	-	-	35'000	37'415.00	0.09
3.000%	Eurofima 06	CHF	15.05.26	25'000	150'000	150'000	25'000	30'662.50	0.08
3.000%	Eurofima 07	CHF	22.05.24	25'000	-	-	25'000	28'925.00	0.07
2.625%	European Investment Bank 10	CHF	11.02.25	15'000	-	-	15'000	17'602.50	0.04
2.000%	European Investment Bank 10 EMTN	CHF	24.08.22	10'000	-	-	10'000	10'705.00	0.03
0.600%	Geberit AG 19	CHF	17.10.28	-	100'000	-	100'000	108'450.00	0.27
2.500%	Georg Fischer Finanz AG 13	CHF	12.09.22	10'000	-	-	10'000	10'640.00	0.03
1.750%	Givaudan SA 14	CHF	19.03.24	15'000	-	-	15'000	16'260.00	0.04
0.375%	Givaudan SA 18	CHF	09.04.25	30'000	-	-	30'000	31'005.00	0.08
1.750%	Grande Dixence SA 16	CHF	12.05.22	130'000	-	-	130'000	135'330.00	0.34
0.625%	Graubuendner Kantonalbank 15	CHF	20.04.29	15'000	-	-	15'000	16'417.50	0.04
1.875%	GZO AG 14	CHF	12.06.24	75'000	-	-	75'000	80'137.50	0.20
1.500%	Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	40'000	-	-	40'000	43'500.00	0.11
0.450%	Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	50'000	-	-	50'000	51'425.00	0.13
1.625%	Implenia AG 14	CHF	15.10.24	10'000	-	-	10'000	10'610.00	0.03
0.250%	Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	60'000	-	-	60'000	62'730.00	0.16
2.500%	Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	15'000	-	-	15'000	15'862.50	0.04
2.750%	Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	50'000	-	-	50'000	53'050.00	0.13
2.875%	Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	60'000	-	-	60'000	75'690.00	0.19
2.875%	Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	75'000	-	-	75'000	95'775.00	0.24
0.500%	Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	35'000	-	-	35'000	35'402.50	0.09
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	10'000	-	-	10'000	10'910.00	0.03
2.000%	LafargeHolcim Ltd 13	CHF	09.06.22	75'000	-	-	75'000	78'900.00	0.20
0.375%	LafargeHolcim Ltd 15	CHF	03.12.21	-	150'000	-	150'000	151'950.00	0.38
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	30'000	-	-	30'000	31'530.00	0.08
1.000%	Lloyds Banking Group Plc 18 EMTN	CHF	04.03.25	50'000	-	-	50'000	52'375.00	0.13
1.750%	Lonza Group AG 13	CHF	10.04.19	15'000	-	15'000	-	-	0.00
3.000%	Luzerner Kantonalbank AG 05	CHF	11.03.25	15'000	-	-	15'000	17'707.50	0.04
0.375%	Luzerner Kantonalbank AG 15	CHF	30.01.23	25'000	-	-	25'000	25'700.00	0.07
0.350%	Luzerner Kantonalbank AG 18	CHF	05.02.27	75'000	-	-	75'000	79'275.00	0.20
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	50'000	-	-	50'000	60'700.00	0.15
1.625%	Mobimo Holding AG 14	CHF	19.05.21	20'000	-	-	20'000	20'472.00	0.05
0.625%	Mondelez International Inc 15	CHF	30.12.21	15'000	-	-	15'000	15'300.00	0.04
1.125%	Mondelez International Inc 15	CHF	21.12.23	10'000	-	-	10'000	10'510.00	0.03
0.650%	Mondelez International Inc 16	CHF	26.07.22	50'000	-	-	50'000	51'075.00	0.13
0.617%	Mondelez International Inc 17	CHF	30.09.24	15'000	-	-	15'000	15'502.50	0.04
1.500%	Nant De Drance SA 13	CHF	15.02.21	20'000	-	-	20'000	20'334.00	0.05
1.250%	Nant De Drance SA 15	CHF	23.10.23	20'000	-	-	20'000	20'990.00	0.05
2.000%	Nant De Drance SA 16	CHF	02.02.26	50'000	-	-	50'000	55'600.00	0.14
1.375%	Nederlandse Waterschaps Bank NV 12 EMTN	CHF	13.09.27	10'000	-	-	10'000	11'525.00	0.03

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	30'000	-	-	30'000	31'545.00	0.08
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	15'000	-	-	15'000	15'450.00	0.04
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	15'000	-	-	15'000	17'400.00	0.04
1.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	21.01.28	25'000	-	-	25'000	29'017.50	0.07
0.375% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.10.25	35'000	-	-	35'000	36'907.50	0.09
0.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	05.05.28	15'000	-	-	15'000	16'219.50	0.04
0.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.06.29	25'000	-	-	25'000	27'200.00	0.07
0.125% Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.12.27	75'000	-	75'000	-	-	0.00
0.125% Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	25.03.24	40'000	-	40'000	-	-	0.00
0.250% Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	27.04.26	35'000	-	-	35'000	36'837.50	0.09
0.625% Pfandbriefbank schweiz. Hypothekarinstitute AG 18	CHF	09.10.28	30'000	-	-	30'000	32'844.00	0.08
2.125% Pfandbriefzentrale der schweiz. Kantonalbanken AG 11	CHF	21.02.20	10'000	-	10'000	-	-	0.00
0.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	25.07.23	90'000	-	90'000	-	-	0.00
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	30'000	-	-	30'000	32'817.00	0.08
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.02.28	100'000	-	100'000	-	-	0.00
0.010% Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	05.02.24	100'000	-	100'000	-	-	0.00
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	24.11.28	100'000	-	100'000	-	-	0.00
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	16.11.26	100'000	-	100'000	-	-	0.00
1.375% PSP Swiss Property AG 14	CHF	04.02.20	35'000	-	35'000	-	-	0.00
0.375% PSP Swiss Property AG 16	CHF	29.04.26	15'000	-	-	15'000	15'660.00	0.04
0.500% PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	41'280.00	0.10
3.500% Rabobank UA 07 EMTN	CHF	31.08.23	20'000	-	-	20'000	22'890.00	0.06
2.000% Rabobank UA 10 EMTN	CHF	16.09.21	15'000	-	-	15'000	15'615.00	0.04
3.875% Raiffeisen Schweiz Genossenschaft AG 11	CHF	21.12.21	100'000	-	-	100'000	107'200.00	0.27
0.300% Raiffeisen Schweiz Genossenschaft AG 16	CHF	22.04.25	30'000	-	-	30'000	30'840.00	0.08
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	10'000	-	-	10'000	10'600.00	0.03
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	30'000	-	-	30'000	30'975.00	0.08
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	25'000	-	-	25'000	25'437.50	0.06
0.250% Schindler Holding AG 18	CHF	05.06.23	60'000	-	-	60'000	61'230.00	0.16
0.625% Schweizerische Südostbahn AG 18	CHF	15.02.35	50'000	-	-	50'000	56'750.00	0.14
0.250% SGS SA 15	CHF	08.05.23	30'000	-	-	30'000	30'630.00	0.08
0.550% SGS SA 17	CHF	03.03.26	75'000	-	-	75'000	78'862.50	0.20
0.625% Sika AG 18	CHF	12.07.24	50'000	-	-	50'000	52'225.00	0.13
3.250% SNCF Réseau SA 06 EMTN	CHF	30.06.32	75'000	-	-	75'000	109'612.50	0.28
2.625% SNCF Réseau SA 11 EMTN	CHF	10.03.31	35'000	-	-	35'000	47'005.00	0.12
1.125% SPI Electricity & Gas Australia Holdings Pty Ltd 12 EMTN	CHF	18.04.19	30'000	-	30'000	-	-	0.00
0.550% Spital Limmattal AG 15	CHF	15.05.25	70'000	-	-	70'000	72'555.00	0.18
0.375% Stadler Rail AG 19	CHF	20.11.26	-	100'000	-	100'000	102'800.00	0.26
2.375% Statnett SF 11 EMTN	CHF	08.02.21	15'000	-	-	15'000	15'415.50	0.04
1.300% Sulzer AG 18	CHF	06.07.23	50'000	-	-	50'000	52'200.00	0.13
2.250% Swiss Confederation Government Bond 11	CHF	22.06.31	150'000	-	-	150'000	204'240.00	0.52
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	285'000	-	285'000	-	-	0.00
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	150'000	400'000	-	550'000	628'375.00	1.59
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	225'000	-	-	225'000	244'192.50	0.62
0.500% Swiss Confederation Government Bond 19	CHF	27.05.20	-	400'000	400'000	-	-	0.00

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
1.125% Swiss Life Holding AG 13	CHF	21.06.19	10'000	-	10'000	-	-	0.00
1.875% Swiss Life Holding AG 13	CHF	21.06.23	10'000	-	-	10'000	10'750.00	0.03
0.350% Swiss Life Holding AG 19	CHF	06.03.29	-	340'000	-	340'000	356'830.00	0.90
0.000% Swiss Life Holding AG 19	CHF	06.06.25	-	100'000	-	100'000	101'650.00	0.26
1.750% Swiss Prime Site AG 14	CHF	16.04.21	35'000	-	-	35'000	35'798.00	0.09
1.000% Swiss Reinsurance Company Ltd 14	CHF	17.09.24	50'000	-	-	50'000	53'425.00	0.14
0.750% Swiss Reinsurance Company Ltd 15	CHF	21.01.27	10'000	300'000	-	310'000	334'335.00	0.85
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	-	25'000	25'650.00	0.06
0.375% Swisscom AG 16	CHF	15.12.27	25'000	-	-	25'000	26'600.00	0.07
0.125% Swisscom AG 16	CHF	15.09.32	-	100'000	-	100'000	103'150.00	0.26
0.375% Swisscom AG 17	CHF	31.05.27	-	100'000	-	100'000	105'900.00	0.27
0.750% Swisscom AG 18	CHF	12.10.28	50'000	-	-	50'000	54'625.00	0.14
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	45'000	-	-	45'000	45'891.00	0.12
0.200% The Bank of Nova Scotia 18 EMTN	CHF	19.11.25	50'000	-	-	50'000	52'175.00	0.13
3.000% Vinci SA 12 EMTN	CHF	24.01.22	30'000	-	-	30'000	31'845.00	0.08
0.375% Vodafone Group Plc 16 EMTN	CHF	03.12.24	25'000	-	-	25'000	25'662.50	0.06
0.500% VP Bank AG 15	CHF	07.04.21	30'000	-	-	30'000	30'303.00	0.08
0.875% VP Bank AG 15	CHF	07.10.24	100'000	-	-	100'000	105'000.00	0.27
0.250% Westpac Banking Corp 19 EMTN	CHF	29.01.27	50'000	-	-	50'000	53'025.00	0.13
0.700% Zug Estates Holding AG 17	CHF	17.02.22	15'000	-	-	15'000	15'157.50	0.04
2.000% Zürcher Kantonalbank 10	CHF	08.09.25	10'000	-	-	10'000	11'425.00	0.03
2.125% Zürcher Kantonalbank 10	CHF	29.06.22	10'000	-	-	10'000	10'655.00	0.03
0.875% Zürcher Kantonalbank 13	CHF	17.05.21	25'000	-	-	25'000	25'457.50	0.06
0.750% Zürcher Kantonalbank 15	CHF	28.10.30	15'000	-	-	15'000	16'755.00	0.04
0.125% Zürcher Kantonalbank 16	CHF	13.05.26	20'000	-	-	20'000	20'800.00	0.05
0.300% Zürcher Kantonalbank 18	CHF	25.01.28	65'000	-	-	65'000	68'867.50	0.17
1.875% Zürich Versicherungsgesellschaft 13	CHF	18.09.23	45'000	-	-	45'000	48'735.00	0.12
Total - Swiss franc							9'033'656.50	22.87
US dollar								
3.125% 3M Co 16	USD	19.09.46	40'000	-	-	40'000	40'153.67	0.10
2.250% American Express Co 16	USD	05.05.21	60'000	-	-	60'000	58'650.81	0.15
2.650% Amgen Inc 17	USD	11.05.22	50'000	-	-	50'000	49'594.38	0.13
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	210'333.64	0.53
2.400% Apple Inc 13	USD	03.05.23	200'000	-	200'000	-	-	0.00
1.900% Apple Inc 17	USD	07.02.20	200'000	-	200'000	-	-	0.00
3.200% Apple Inc 17	USD	11.05.27	100'000	-	100'000	-	-	0.00
4.300% AT&T Inc 13	USD	15.12.42	165'000	-	-	165'000	178'102.60	0.45
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	104'450.54	0.26
1.900% Bank of Montreal 16	USD	27.08.21	110'000	-	-	110'000	107'355.07	0.27
3.600% Comcast Corp 14	USD	01.03.24	-	200'000	-	200'000	209'427.64	0.53
2.750% eBay Inc 17	USD	30.01.23	100'000	-	-	100'000	99'767.60	0.25
4.875% European Investment Bank 06	USD	15.02.36	137'000	-	-	137'000	193'755.27	0.49
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	400'000	-	-	0.00
3.550% Hasbro Inc 19	USD	19.11.26	-	300'000	-	300'000	305'813.22	0.77

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	190'000	-	-	190'000	184'076.06	0.47
4.375% Inter-American Development Bank 14	USD	24.01.44	-	200'000	-	200'000	288'609.84	0.73
3.125% Inter-American Development Bank 18	USD	18.09.28	280'000	-	-	280'000	312'989.02	0.79
3.300% International Business Machines Corp 19 Corp 19	USD	15.05.26	-	200'000	-	200'000	211'406.13	0.54
2.000% Kreditanstalt Für Wiederaufbau 15	USD	02.05.25	650'000	-	200'000	450'000	456'158.63	1.16
1.500% Kreditanstalt Für Wiederaufbau 17	USD	09.09.19	500'000	-	500'000	-	-	0.00
2.000% Kreditanstalt Für Wiederaufbau 17	USD	29.09.22	700'000	-	-	700'000	694'910.81	1.76
2.375% Microsoft Corp 13	USD	01.05.23	60'000	-	-	60'000	60'099.83	0.15
2.400% Novartis Capital Corp 17	USD	17.05.22	40'000	-	-	40'000	39'733.97	0.10
1.500% Sweden Government Bond 17	USD	25.07.19	400'000	-	400'000	-	-	0.00
3.125% Telstra Corporation Ltd 15	USD	07.04.25	-	200'000	-	200'000	205'112.52	0.52
3.400% United Parcel Service Inc 19	USD	15.03.29	-	300'000	-	300'000	323'175.34	0.82
3.700% UnitedHealth Group Inc 18	USD	15.12.25	-	300'000	-	300'000	321'842.47	0.81
3.500% Waste Connections Inc 19	USD	01.05.29	-	100'000	-	100'000	107'029.16	0.27
Total - US dollar							4'762'548.22	12.06
Total - Bonds listed on an official exchange							17'653'664.60	44.70
Securities traded on another regulated market open to the public								
Swiss franc								
0.150% PSP Swiss Property AG 20	CHF	02.02.29	-	600'000	300'000	300'000	309'450.00	0.78
Total - Swiss franc							309'450.00	0.78
Total - Bonds traded on another regulated market open to the public							309'450.00	0.78
Total - Bonds							17'963'114.60	45.49
Equities								
Securities listed on an official exchange								
Belgium								
KBC Group	EUR		1	-	-	1	63.82	0.00
Total - Belgium							63.82	0.00
Bermuda								
Norwegian Cruise Line	USD		1	-	1	-	-	0.00
Total - Bermuda								0.00
Denmark								
Novo Nordisk	DKK		1	-	-	1	56.31	0.00
Total - Denmark							56.31	0.00

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Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Germany								
BASF N	EUR		1'126	-	1'125	1	56.44	0.00
Continental	EUR		182	-	181	1	108.05	0.00
Deutsche Lufthansa N	EUR		1	-	-	1	12.43	0.00
Deutsche Post	EUR		-	2'500	-	2'500	72'088.01	0.18
Deutsche Telekom N	EUR		1	11'999	12'000	-	-	0.00
Henkel AG & Co	EUR		561	-	560	1	88.97	0.00
SAP	EUR		1'400	2'250	2'150	1'500	177'923.42	0.45
Siemens N	EUR		1	2'399	2'400	-	-	0.00
Total - Germany							250'277.32	0.63
Finland								
Nokia	EUR		-	16'000	15'999	1	3.67	0.00
Total - Finland							3.67	0.00
France								
AXA	EUR		4'378	12'722	10'499	6'601	147'072.26	0.37
BNP Paribas	EUR		1	-	-	1	46.56	0.00
Danone	EUR		2'918	2'200	2'917	2'201	149'117.69	0.38
Michelin N	EUR		-	770	770	-	-	0.00
Sanofi	EUR		-	4'799	3'399	1'400	124'933.41	0.32
Schneider Electric	EUR		972	999	971	1'000	96'223.67	0.24
Vinci	EUR		510	490	1'000	-	-	0.00
Total - France							517'393.59	1.31
Great Britain								
Aviva	GBP		-	21'000	21'000	-	-	0.00
Compass Group	GBP		5'107	4'100	5'106	4'101	86'727.91	0.22
Lloyds Banking Group	GBP		1	-	-	1	0.62	0.00
Mondi Finance	GBP		1	7'299	-	7'300	140'977.53	0.36
Reckitt Benckiser Group	GBP		1	-	-	1	70.73	0.00
Vodafone Group	GBP		66'889	-	-	66'889	111'114.49	0.28
Weir Group	GBP		1	-	-	1	16.15	0.00
Total - Great Britain							338'907.43	0.86
Ireland								
Eaton Corporation	USD		-	3'149	2'049	1'100	96'593.69	0.24
Medtronic Holdings	USD		-	1'000	-	1'000	97'443.55	0.25
Total - Ireland							194'037.24	0.49

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Italy								
Intesa Sanpaolo	EUR		1	-	-	1	2.34	0.00
UniCredit	EUR		1	-	-	1	12.27	0.00
Total - Italy							14.61	0.00
Japan								
KDDI	JPY		100	-	-	100	2'744.16	0.01
Total - Japan							2'744.16	0.01
Jersey								
WPP	GBP		4'974	-	4'973	1	9.31	0.00
Total - Jersey							9.31	0.00
Canada								
BCE	CAD		1	-	-	1	42.51	0.00
Canadian National Railway	CAD		1	-	-	1	82.05	0.00
Toronto-Dominion Bank	CAD		1'738	-	-	1'738	86'524.22	0.22
Total - Canada							86'648.78	0.22
Luxembourg								
ArcelorMittal	EUR		1	-	-	1	13.65	0.00
Total - Luxembourg							13.65	0.00
Holland								
ABN Amro Bank	EUR		2'189	-	2'189	-	-	0.00
ING Groep	EUR		1	-	-	1	9.15	0.00
Koninklijke Vopak	EUR		1	-	-	1	45.88	0.00
Lyondellbasell Industries	USD		1	1'799	1'800	-	-	0.00
Unilever	EUR		3'830	4'600	3'830	4'600	232'881.49	0.59
Total - Holland							232'936.52	0.59
Norway								
DNB Bank	NOK		1	-	-	1	15.93	0.00
Telenor	NOK		1	4'399	-	4'400	67'604.94	0.17
Total - Norway							67'620.87	0.17
Austria								
AMS	CHF		936	6'964	2'000	5'900	194'759.00	0.49
Total - Austria							194'759.00	0.49

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Equities (Continued)								
Securities listed on an official exchange								
Sweden								
Assa Abloy	SEK		1	-	-	1	21.46	0.00
Swedbank	SEK		1	-	-	1	14.45	0.00
Total - Sweden							35.91	0.00
Switzerland								
ABB N	CHF		18'000	-	-	18'000	374'580.00	0.95
Adecco Group N	CHF		1'094	1'906	-	3'000	154'140.00	0.39
Alcon N	CHF		-	5'427	3'426	2'001	117'978.96	0.30
Arbonia N	CHF		2'350	-	-	2'350	25'051.00	0.06
Baloise Holding N	CHF		790	410	-	1'200	185'880.00	0.47
Banque Cantonale Vaudoise N	CHF		12	-	-	12	9'312.00	0.02
Belimo Holding N	CHF		8	-	-	8	50'400.00	0.13
Chocoladefabriken Lindt & Spruengli PS	CHF		18	-	-	18	135'540.00	0.34
Clariant N	CHF		1'058	16'942	8'000	10'000	202'800.00	0.51
Compagnie Financiere Richemont N	CHF		-	2'900	2'899	1	65.40	0.00
Credit Suisse Group N	CHF		1	-	-	1	10.81	0.00
Daetwyler Holding I	CHF		290	-	-	290	44'602.00	0.11
Dufry Basel N	CHF		-	1'700	1'700	-	-	0.00
Emmi N	CHF		38	-	-	38	31'768.00	0.08
Forbo Holding N	CHF		47	53	-	100	141'900.00	0.36
Galenica N	CHF		1'495	-	-	1'495	97'100.25	0.25
Geberit N	CHF		304	250	303	251	120'229.00	0.30
Georg Fischer N	CHF		74	-	-	74	60'754.00	0.15
Givaudan N	CHF		105	45	60	90	270'540.00	0.69
Helvetia Holding N	CHF		79	395	79	395	50'520.50	0.13
Implenia N	CHF		1	-	-	1	47.90	0.00
Julius Bär Group N	CHF		389	-	-	389	15'641.69	0.04
Kühne + Nagel N	CHF		721	-	720	1	140.55	0.00
LafargeHolcim N	CHF		5'000	5'000	-	10'000	447'100.00	1.13
Landis+Gyr Group N	CHF		470	-	-	470	37'083.00	0.09
Logitech International N	CHF		2'395	4'005	-	6'400	237'248.00	0.60
Lonza Group N	CHF		862	1'199	1'761	300	114'720.00	0.29
Novartis N	CHF		17'137	11'500	13'137	15'500	1'259'375.00	3.19
OC Oerlikon N	CHF		-	9'000	9'000	-	-	0.00
Partners Group Holding N	CHF		293	487	310	470	390'570.00	0.99
PSP Swiss Property N	CHF		364	-	364	-	-	0.00
Roche Holding PS	CHF		5'250	2'300	2'700	4'850	1'502'045.00	3.80
Schindler Holding N	CHF		638	312	730	220	47'190.00	0.12
SGS N	CHF		44	276	-	320	767'360.00	1.94
SIG Combibloc Group N	CHF		3'624	-	-	3'624	51'750.72	0.13
Sika N	CHF		1'310	450	660	1'100	188'540.00	0.48
Sonova Holding N	CHF		286	-	285	1	229.80	0.00
Straumann Holding N	CHF		166	-	-	166	149'566.00	0.38
Sulzer N	CHF		467	1'333	-	1'800	158'850.00	0.40
Sunrise Communications Group N	CHF		2'215	-	-	2'215	172'770.00	0.44

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Swiss Life Holding N	CHF		140	200	139	201	88'158.60	0.22
Swiss Prime Site N	CHF		1'094	706	1'800	-	-	0.00
Swiss Reinsurance Company N	CHF		3'750	3'350	600	6'500	595'660.00	1.51
Swisscom N	CHF		320	-	130	190	97'584.00	0.25
Tamedia N	CHF		252	-	-	252	23'990.40	0.06
Temenos N	CHF		727	2'373	2'500	600	82'350.00	0.21
The Swatch Group I	CHF		-	340	340	-	-	0.00
UBS Group N	CHF		37'000	11'000	-	48'000	508'800.00	1.29
Valiant Holding N	CHF		429	-	-	429	40'969.50	0.10
Vifor Pharma N	CHF		494	-	-	494	79'385.80	0.20
Zürich Insurance Group N	CHF		1'250	700	850	1'100	407'990.00	1.03
Total - Switzerland							9'538'287.88	24.15
South Korea								
Samsung Electronics	USD		1	-	-	1	1'084.62	0.00
Total - South Korea							1'084.62	0.00
United States								
AbbVie	USD		-	2'700	2'699	1	82.96	0.00
Adobe	USD		-	380	380	-	-	0.00
Alphabet	USD		260	703	823	140	181'485.82	0.46
Amazon.com	USD		1	-	-	1	1'823.38	0.00
American Express	USD		-	800	-	800	85'125.41	0.22
Amgen	USD		381	449	830	-	-	0.00
Apple	USD		364	499	863	-	-	0.00
Applied Materials	USD		1	2'099	2'099	1	56.26	0.00
AT&T	USD		9'000	7'500	11'500	5'000	170'456.03	0.43
Avery Dennison	USD		-	770	769	1	110.82	0.00
Bank of America	USD		1	6'499	6'500	-	-	0.00
Best Buy Co	USD		-	3'600	3'600	-	-	0.00
Biogen	USD		1	650	651	-	-	0.00
Boston Scientific	USD		-	7'699	3'799	3'900	141'147.47	0.36
Bristol Myers Squibb	USD		2'958	4'001	2'957	4'002	228'782.89	0.58
Bristol-Myers Squibb Anrechte	USD		-	1	-	1	3.24	0.00
Broadcom	USD		1	2'038	939	1'100	290'270.84	0.74
Capital One Financial	USD		-	2'000	-	2'000	170'862.57	0.43
Celgene	USD		1	-	1	-	-	0.00
Cisco Systems	USD		1'100	4'800	3'500	2'400	92'760.60	0.23
Citrix Systems	USD		-	900	899	1	100.08	0.00
Cognizant Technology Solutions	USD		1	2'399	2'400	-	-	0.00
Colgate-Palmolive	USD		2'564	-	2'563	1	65.40	0.00
Comcast	USD		-	5'000	-	5'000	195'671.13	0.50
CSX	USD		-	2'200	2'200	-	-	0.00
Cummins	USD		1	-	-	1	146.44	0.00

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Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
CVS Health	USD		1'824	-	1'823	1	57.28	0.00
Deere & Co	USD		-	900	899	1	151.46	0.00
Facebook	USD		1	949	950	-	-	0.00
Fifth Third Bancorp	USD		-	3'400	-	3'400	80'301.15	0.20
Ford Motor	USD		1	-	-	1	6.74	0.00
General Mills	USD		2'189	4'799	6'988	-	-	0.00
Hasbro	USD		1	900	901	-	-	0.00
HP	USD		2'614	5'886	8'499	1	20.12	0.00
Intel	USD		1	-	-	1	53.74	0.00
Johnson & Johnson	USD		1'081	749	1'830	-	-	0.00
Jones Lang LaSalle	USD		1	-	-	1	143.03	0.00
JP Morgan Chase & Co	USD		1	1'599	1'600	-	-	0.00
Juniper Networks	USD		1	-	-	1	20.54	0.00
Kimberly Clark	USD		-	1'000	-	1'000	126'985.39	0.32
Legg Mason	USD		1	-	-	1	48.22	0.00
Lowe S Cos	USD		-	1'000	-	1'000	103'154.45	0.26
Masco	USD		-	2'500	2'500	-	-	0.00
Merck & Co	USD		887	4'512	2'999	2'400	177'855.04	0.45
Microsoft	USD		1'672	3'899	3'671	1'900	297'953.46	0.75
Mondelez International	USD		3'920	3'599	3'919	3'600	183'987.97	0.47
Newmont Goldcorp	USD		4'317	24'783	27'400	1'700	73'439.35	0.19
Oracle	USD		1	2'699	2'700	-	-	0.00
PayPal Holdings	USD		790	1'599	2'389	-	-	0.00
Pfizer	USD		1	-	-	1	32.35	0.00
Phillips - Van Heusen	USD		-	2'000	2'000	-	-	0.00
Procter & Gamble	USD		2'079	1'400	1'879	1'600	175'361.60	0.44
Prudential Financial	USD		972	2'199	971	2'200	160'670.05	0.41
Rockwell Automation	USD		1	999	999	1	177.62	0.00
TJX Cos	USD		-	4'800	-	4'800	277'840.43	0.70
United Rentals	USD		-	870	870	-	-	0.00
UnitedHealth Group	USD		583	610	1'193	-	-	0.00
Verizon Communications	USD		3'232	-	3'232	-	-	0.00
Visa	USD		1'146	5'657	5'303	1'500	263'901.94	0.67
Walgreens Boots Alliance	USD		1	-	-	1	44.29	0.00
Wyndham Destinations	USD		1	-	-	1	38.62	0.00
Wyndham Hotels & Resorts	USD		1	-	-	1	49.32	0.00
Total - United States							3'481'245.50	8.82
Total - Equities listed on an official exchange							14'906'140.19	37.74
Total - Equities							14'906'140.19	37.74

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
ETF								
Yen								
UBS ETF - MSCI Japan Socially Responsible UCITS A Dis	JPY		15'000	25'000	30'000	10'000	197'511.60	0.50
Total - Yen							197'511.60	0.50
Total - ETF							197'511.60	0.50
Total - Units of other collective investment schemes listed on an official exchange							197'511.60	0.50
Securities traded on another regulated market open to the public								
Equity funds								
US dollar								
Hermes Global Emerging Markets Fund F USD	USD		88'781	-	88'781	-	-	0.00
Vontobel Fund - mtx Sustainable Asian Leaders B USD	USD		888	712	1'600	-	-	0.00
Vontobel Fund - mtx Sustainable Emerging Markets Leaders B USD	USD		9'892	14'308	13'000	11'200	1'647'513.19	4.17
Total - US dollar							1'647'513.19	4.17
Total - Equity funds							1'647'513.19	4.17
Total - Units of other collective investment schemes traded on another regulated market open to the public							1'647'513.19	4.17
Total - Units of other collective investment schemes							1'845'024.79	4.67
Total - Securities listed on an official exchange							32'668'642.74	82.72
Total - Securities traded on another regulated market open to the public							1'956'963.19	4.96
Total - Securities							34'714'279.58	87.90

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Derivative financial instruments							
Exposure-increasing derivatives at the end of the reporting period							
Futures							
Euro Stoxx 50 PR 20.03.2020	EUR	-	13	10	3	-15'151.24	-0.04
MSCI Emerging Markets Index 20.03.2020	USD	-	5	-	5	-27'876.97	-0.07
Nikkei 225 Index 12.03.2020	JPY	-	1	-	1	-20'639.56	-0.05
S&P 500 Emini Index 20.03.2020	CHF	-	1	-	1	-10'845.88	-0.03
SMI Index 20.03.2020	CHF	-	8	6	2	-14'160.00	-0.04
Total futures (exposure-increasing derivatives at the end of the reporting period)						-88'673.65	-0.22
Forward foreign exchange contracts							
	Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets
07.10.19 Purchase	CHF	5'562'264.00	EUR	5'100'000.00	23.04.20	142'855.11	0.36
10.12.19 Purchase	EUR	2'000'000.00	CHF	2'182'481.40	23.04.20	-57'191.40	-0.14
13.12.19 Purchase	EUR	1'000'000.00	CHF	1'098'256.60	23.04.20	-35'611.60	-0.09
14.01.20 Purchase	CHF	6'707'995.00	USD	7'000'000.00	25.06.20	-14'894.25	-0.04
20.02.20 Purchase	CHF	2'123'044.80	EUR	2'000'000.00	23.04.20	-2'246.47	-0.01
Total - forward foreign exchange contracts						32'911.39	0.08
Total - derivative financial instruments						-55'762.26	-0.14
Cash at banks at sight						4'602'628.55	11.65
Cash at banks on time						0.00	0.00
Other assets						231'035.71	0.59
Total fund assets						39'492'181.58	100.00
Loans taken out						0.00	0.00
Other liabilities						-86'146.67	-0.22
Total net asset value						39'406'034.91	99.78

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020
Derivative financial instruments				
Derivatives used in the reporting period				
DJ Stoxx 600 Food and Beverages 15.03.2019	20	-	20	-
DJ Stoxx 600 Food and Beverages 21.06.2019	-	20	20	-
Euro Stoxx 50 PR 20.03.2020	-	13	10	3
Euro Stoxx 50 PR 20.12.2019	-	4	4	-
MSCI Emerging Markets Index 20.03.2020	-	5	-	5
Nikkei 225 Index 07.03.2019	2	-	2	-
Nikkei 225 Index 12.03.2020	-	1	-	1
Nikkei 225 Index 12.09.2019	-	3	3	-
Nikkei 225 Index 12.12.2019	-	1	1	-
Nikkei 225 Index 13.06.2019	-	3	3	-
S&P 500 Emini Index 20.03.2020	-	1	-	1
S&P 500 Emini Index 20.09.2019	-	10	10	-
S&P 500 Emini Index 20.12.2019	-	3	3	-
SMI Index 20.03.2020	-	8	6	2
SMI Index 20.09.2019	-	11	11	-
SMI Index 20.12.2019	-	10	10	-

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
08.10.18	Purchase	CHF	3'698'444.93	EUR	3'255'000.00	10.04.19
11.03.19	Purchase	CHF	402'576.00	USD	400'000.00	15.04.19
22.03.19	Purchase	CHF	785'757.00	EUR	700'000.00	10.04.19
22.03.19	Purchase	CHF	397'083.20	USD	400'000.00	15.04.19
11.04.19	Purchase	CHF	5'660'926.50	USD	5'700'000.00	26.07.19
27.06.19	Purchase	CHF	880'461.00	USD	900'000.00	26.07.19
01.07.19	Purchase	CHF	588'216.00	USD	600'000.00	26.07.19
28.08.19	Purchase	CHF	7'053'696.00	USD	7'200'000.00	02.10.19
28.08.19	Purchase	CHF	333'998.70	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	336'252.00	EUR	300'000.00	09.10.19
28.08.19	Purchase	CHF	5'039'527.50	EUR	4'500'000.00	09.10.19
30.09.19	Purchase	CHF	7'109'064.00	USD	7'200'000.00	16.01.20
07.10.19	Purchase	CHF	5'562'264.00	EUR	5'100'000.00	23.04.20
06.11.19	Purchase	CHF	1'777'213.62	USD	1'800'000.00	16.01.20
10.12.19	Purchase	USD	1'000'000.00	CHF	982'970.50	16.01.20
10.12.19	Purchase	EUR	2'000'000.00	CHF	2'182'481.40	23.04.20
13.12.19	Purchase	USD	1'000'000.00	CHF	980'904.40	16.01.20
13.12.19	Purchase	EUR	1'000'000.00	CHF	1'098'256.60	23.04.20
14.01.20	Purchase	CHF	6'707'995.00	USD	7'000'000.00	25.06.20
20.02.20	Purchase	CHF	2'123'044.80	EUR	2'000'000.00	23.04.20

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	34'625'605.93	87.68
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.	32'911.39	0.08
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
SMI INDEX/OHNE DIVIDENDENKOR* 20/03/2020	194'340.00	0.49%
Bloomberg Code: SMH0		
Contract Amount: 10		
Amount: 2		
Maturity: 20/03/2020		
Valuation price: 9717		
Currency code: CHF		
Price: 1		
EURO STOXX 50 PR 20/03/2020	105'707.82	0.27%
Bloomberg Code: VGHO		
Contract Amount: 10		
Amount: 3		
Maturity: 20/03/2020		
Valuation price: 3314		
Currency code: EUR		
Price: 1.063245		
NIKKEI 225 INDICES D 12/03/2020	189'166.04	0.48%
Bloomberg Code: NKHO		
Contract Amount: 1000		
Amount: 1		
Maturity: 12/03/2020		
Valuation price: 21080		
Currency code: JPY		
Price: 0.00897372		
S&P 500 EMINI INDEX 20/03/2020	142'821.05	0.36%
Bloomberg Code: ESH0		
Contract Amount: 50		
Amount: 1		
Maturity: 20/03/2020		
Valuation price: 2951		
Currency code: USD		
Price: 0.967950200898064		
MSEMI - MSCI EMER MKTS INDEX 20/03/2020	244'117.04	0.62%
Bloomberg Code: MESH0		
Contract Amount: 50		
Amount: 5		
Maturity: 20/03/2020		
Valuation price: 1008.8		
Currency code: USD		
Price: 0.967950200898064		
Foreign currency contract		
Purchase CHF 5'562'264.00	5'422'549.50	13.76%
Sale EUR 5'100'000.00		
Purchase CHF 6'707'995.00	6'775'651.41	17.19%
Sale USD 7'000'000.00		
Purchase CHF 2'123'044.80	2'126'490.00	5.40%
Sale EUR 2'000'000.00		
Purchase EUR 2'000'000.00	2'126'490.00	5.40%
Sale CHF 2'182'481.40		
Purchase EUR 1'000'000.00	1'063'245.00	2.70%
Sale CHF 1'098'256.60		

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
Total exposure-increasing positions (underlying equivalent)	4'065'886.95	10.32%
Total exposure-reducing positions (underlying equivalent)	14'324'690.91	36.35%

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions in addition to derivative financial instruments..

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	257'440.560	448'161.325
Number of units issued	236'280.000	221'259.000
Number of units redeemed	45'559.235	71'323.790
Units outstanding at the end of the period	448'161.325	598'096.535
Net asset value per unit in CHF	104.00	108.26

Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	27'696.836
Number of units issued	27'686.836	173'371.000
Number of units redeemed	-	8'709.000
Units outstanding at the end of the period	27'696.836	192'358.836
Net asset value per unit in CHF	100.06	104.68

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	49'380.000	61'534.000
Number of units issued	22'229.000	59'089.853
Number of units redeemed	10'075.000	35'279.138
Units outstanding at the end of the period	61'534.000	85'344.715
Net asset value per unit in CHF	101.36	104.80

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	100.63	105.14

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	1'032'027.000	1'152'479.365
Number of units issued	181'360.000	49'865.000
Number of units redeemed	60'907.635	66'940.000
Units outstanding at the end of the period	1'152'479.365	1'135'404.365
Net asset value per unit in CHF	104.53	108.03

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	3'647'452.53	2'993'169.77
– on time	-	-
Securities		
– Bonds	174'534'795.43	215'420'441.00
Derivative financial instruments	-	-
Other assets	2'034'622.89	4'903'832.03
Total fund assets	180'216'870.85	223'317'442.80
./. Loans taken out	-	-
./. Other liabilities	-4'136'500.05	-6'835'206.43
Total net asset value	176'080'370.80	216'482'236.37
Statement of changes in net assets		
Net asset value at beginning of reporting period	137'833'287.86	176'080'370.80
Distributions	-	-1'677'242.51
Balance of units issued/units redeemed	36'132'546.88	33'088'774.66
Total net income	2'114'536.06	8'990'333.42
Net asset value at end of reporting period	176'080'370.80	216'482'236.37

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	-	-
Negative interest	-36'935.90	-39'258.12
Income on securities		
– Bonds	1'392'592.15	1'570'139.12
Other income	1'416.10	6.85
Accrued income paid in on units subscribed	402'741.44	363'350.94
Total income	1'759'813.79	1'894'238.79
Expense		
Interest paid	-166.24	-
Auditing expense	16'080.00	16'030.08
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	197'940.89	449'750.41
– service fee	268'406.07	321'326.72
Other expenses	721.34	1'436.88
Accrued income paid out on units redeemed	126'695.12	99'259.72
Total expenses	609'677.18	887'803.81
Net income/loss (-)	1'150'136.61	1'006'434.98
Realised capital gain and loss	-1'038'063.39	-278'815.33
Realised income	112'073.22	727'619.65
Non-realised capital gain and loss	2'002'462.84	8'262'713.77
Total net income	2'114'536.06	8'990'333.42

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	163'357.30	85'238.74
Profit carried forward from previous year	164'058.16	327'415.46
Profit available for distribution	327'415.46	412'654.20
Profit intended for distribution to investors	-	-
Profit carried forward	327'415.46	412'654.20
AN-class		
Net income for financial year	18'868.03	203'809.92
Profit carried forward from previous year	1.23	18'869.26
Profit available for distribution	18'869.26	222'679.18
Profit intended for distribution to investors	-	-192'358.84
Profit carried forward	18'869.26	30'320.34
IA-class		
Net income for financial year	44'841.36	42'416.77
Profit carried forward from previous year	33'506.18	4'506.74
Profit available for distribution	78'347.54	46'923.51
Profit intended for distribution to investors	-73'840.80	-
Profit carried forward	4'506.74	46'923.51
R-class		
Net income for financial year	4.10	3.37
Profit carried forward from previous year	0.77	4.87
Profit available for distribution	4.87	8.24
Profit intended for distribution to investors	-	-
Profit carried forward	4.87	8.24

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
S-class		
Net income for financial year	923'065.82	674'966.18
Profit carried forward from previous year	851'922.43	161'517.14
Profit available for distribution	1'774'988.25	836'483.32
Profit intended for distribution to investors	-1'613'471.11	-
Profit carried forward	161'517.14	836'483.32

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.110% Aargauische Kantonalbank 17	CHF	21.02.24	2'500'000	-	400'000	2'100'000	2'157'750.00	0.97
0.250% Aargauische Kantonalbank 18	CHF	03.04.25	1'000'000	-	-	1'000'000	1'040'500.00	0.47
0.300% ABB Ltd 19	CHF	06.08.24	750'000	-	-	750'000	769'875.00	0.34
0.500% Achmea Bank NV 17	CHF	27.10.23	-	1'000'000	-	1'000'000	1'026'000.00	0.46
1.500% Achmea BV 13 EMTN	CHF	19.06.19	1'000'000	-	1'000'000	-	-	0.00
0.875% Adecco Group AG 18	CHF	18.09.26	-	1'000'000	-	1'000'000	1'064'000.00	0.48
0.850% Africa Finance Corp 16	CHF	27.12.19	850'000	-	850'000	-	-	0.00
2.000% Allreal AG 13	CHF	23.09.20	200'000	-	200'000	-	-	0.00
1.375% Allreal AG 15	CHF	31.03.25	600'000	-	300'000	300'000	323'850.00	0.15
0.732% Aaroundtown SA 18	CHF	30.01.25	-	1'000'000	-	1'000'000	1'023'500.00	0.46
1.720% Aaroundtown SA 19 EMTN	CHF	05.03.26	1'250'000	-	-	1'250'000	1'368'125.00	0.61
0.450% ASB Finance Ltd 19 EMTN	CHF	30.01.25	750'000	-	-	750'000	780'375.00	0.35
2.875% Baloise Holding AG 10	CHF	14.10.20	150'000	-	150'000	-	-	0.00
2.000% Baloise Holding AG 12	CHF	12.10.22	1'000'000	-	-	1'000'000	1'062'500.00	0.48
1.750% Baloise Holding AG 13	CHF	26.04.23	-	5'000	-	5'000	5'337.50	0.00
0.568% Banco De Chile SA 18	CHF	21.11.23	750'000	-	-	750'000	767'250.00	0.34
1.125% Banco de Credito e Inversiones 14	CHF	26.06.19	350'000	-	350'000	-	-	0.00
0.250% Banco de Credito e Inversiones 19	CHF	24.09.29	-	500'000	-	500'000	500'500.00	0.22
0.400% Banco de Credito e Inversiones 19	CHF	22.11.24	-	1'000'000	-	1'000'000	1'017'000.00	0.46
0.375% Banco Santander Chile SA 15	CHF	19.05.22	1'500'000	-	-	1'500'000	1'525'500.00	0.68
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	-	345'000	-	345'000	354'315.00	0.16
1.125% Banco Santander SA 17 EMTN	CHF	20.07.27	1'000'000	-	-	1'000'000	1'074'000.00	0.48
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	750'000	-	-	750'000	789'375.00	0.35
0.200% Banco Santander SA 19	CHF	19.11.27	-	750'000	-	750'000	765'000.00	0.34
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	1'000'000	-	1'000'000	-	-	0.00
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	750'000	-	-	750'000	790'125.00	0.35
0.375% Banque Cler AG 19	CHF	26.04.27	-	600'000	-	600'000	627'600.00	0.28
0.250% Banque Fédérative du Crédit Mutuel SA 19	CHF	10.07.25	-	750'000	-	750'000	772'125.00	0.35
0.200% Banque Fédérative du Crédit Mutuel SA 19	CHF	12.06.26	-	750'000	-	750'000	773'250.00	0.35
0.250% Banque Fédérative du Crédit Mutuel SA 19	CHF	24.10.29	-	1'000'000	-	1'000'000	1'033'500.00	0.46
0.000% Basellandschaftliche Kantonalbank 18	CHF	23.03.23	1'500'000	-	1'500'000	-	-	0.00
0.375% Basellandschaftliche Kantonalbank 19	CHF	13.05.30	-	1'400'000	700'000	700'000	751'450.00	0.34
0.050% Basellandschaftliche Kantonalbank 20	CHF	28.01.31	-	750'000	-	750'000	778'500.00	0.35
0.000% Basler Kantonalbank 19	CHF	23.08.34	-	2'000'000	-	2'000'000	2'052'000.00	0.92
0.150% Basler Kantonalbank 19	CHF	02.04.27	-	1'000'000	-	1'000'000	1'045'000.00	0.47
0.010% Bawag PSK AG 16 EMTN	CHF	15.09.21	500'000	-	-	500'000	502'000.00	0.22
1.750% Bell AG 13	CHF	16.05.22	955'000	-	-	955'000	998'452.50	0.45
0.625% Bell AG 16	CHF	24.03.25	-	750'000	-	750'000	772'125.00	0.35
0.750% Bell AG 18	CHF	01.02.28	1'000'000	-	-	1'000'000	1'049'000.00	0.47
0.400% Berner Kantonalbank AG 18	CHF	03.05.27	-	1'000'000	-	1'000'000	1'057'000.00	0.47
1.625% Black Sea Trade and Development Bank 15	CHF	20.12.19	1'200'000	-	1'200'000	-	-	0.00
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	1'000'000	-	-	1'000'000	1'053'500.00	0.47
0.300% BNP Paribas SA 19	CHF	15.10.27	-	1'000'000	-	1'000'000	1'011'000.00	0.45

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
1.500%	Bobst Group SA 14	CHF	30.09.20	750'000	-	-	750'000	756'375.00	0.34
0.500%	BPCE SA 19 EMTN	CHF	08.11.23	750'000	-	-	750'000	776'625.00	0.35
0.050%	Canadian Imperial Bank of Commerce 19	CHF	15.10.26	-	1'000'000	-	1'000'000	1'021'000.00	0.46
0.125%	Canton of Basel Switzerland 15	CHF	26.02.26	2'000'000	-	500'000	1'500'000	1'575'750.00	0.71
0.000%	Canton of Basel Switzerland 17	CHF	22.11.24	750'000	-	750'000	-	-	0.00
1.500%	Canton of Geneva Switzerland 12	CHF	27.01.28	1'000'000	-	-	1'000'000	1'162'500.00	0.52
1.750%	Canton of Geneva Switzerland 13	CHF	22.03.33	750'000	-	-	750'000	955'875.00	0.43
0.400%	Canton of Geneva Switzerland 16	CHF	28.04.36	1'300'000	-	-	1'300'000	1'429'350.00	0.64
0.600%	Canton of Geneva Switzerland 16	CHF	04.07.46	500'000	-	-	500'000	603'750.00	0.27
0.750%	Canton of Neuchatel Switzerland 18	CHF	28.11.33	1'250'000	-	-	1'250'000	1'436'875.00	0.64
0.000%	Canton of Zürich Switzerland 18	CHF	27.06.25	1'700'000	-	1'700'000	-	-	0.00
1.250%	Cembra Money Bank AG 14	CHF	14.10.22	1'000'000	-	-	1'000'000	1'040'000.00	0.47
0.875%	Cembra Money Bank AG 18	CHF	08.06.26	750'000	-	-	750'000	795'375.00	0.36
0.000%	Cembra Money Bank AG 19	CHF	19.05.23	-	1'000'000	-	1'000'000	1'007'000.00	0.45
0.285%	Cembra Money Bank AG 19	CHF	19.08.27	-	1'000'000	-	1'000'000	1'028'500.00	0.46
1.500%	Central American Bank for Economic Integration 13	CHF	04.02.20	200'000	-	200'000	-	-	0.00
1.125%	Central American Bank for Economic Integration 14	CHF	24.02.23	700'000	-	-	700'000	733'600.00	0.33
0.371%	Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	1'300'000	-	1'300'000	-	-	0.00
1.000%	Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	800'000	-	800'000	-	-	0.00
1.375%	City of Biel Switzerland 14	CHF	24.09.29	2'000'000	-	-	2'000'000	2'347'000.00	1.05
0.875%	City of Lausanne Switzerland 17	CHF	06.10.42	1'250'000	-	-	1'250'000	1'516'875.00	0.68
1.100%	City of Lausanne Switzerland 18	CHF	15.03.38	-	1'000'000	-	1'000'000	1'218'500.00	0.55
1.200%	City of Lausanne Switzerland 18	CHF	26.10.37	1'000'000	-	-	1'000'000	1'237'000.00	0.55
0.150%	City of Winterthur Switzerland 18	CHF	26.03.25	1'000'000	-	-	1'000'000	1'039'000.00	0.47
2.875%	City of Zürich Switzerland 09	CHF	21.04.21	600'000	-	600'000	-	-	0.00
1.000%	City of Zürich Switzerland 14	CHF	25.04.22	475'000	-	475'000	-	-	0.00
0.550%	City of Zürich Switzerland 17	CHF	08.05.37	1'250'000	-	-	1'250'000	1'413'750.00	0.63
0.250%	City of Zürich Switzerland 19	CHF	26.05.39	-	600'000	-	600'000	648'300.00	0.29
0.250%	Coca-Cola Co 15	CHF	22.12.22	150'000	-	150'000	-	-	0.00
0.250%	Cooperatieve Rabobank UA 19 EMTN	CHF	25.11.27	-	1'000'000	-	1'000'000	1'033'500.00	0.46
1.000%	Coop-Gruppe Genossenschaft 14	CHF	29.09.23	2'000'000	-	-	2'000'000	2'100'000.00	0.94
0.250%	Coop-Gruppe Genossenschaft 16	CHF	30.09.22	1'750'000	2'000'000	-	3'750'000	3'817'500.00	1.71
0.500%	Coop-Gruppe Genossenschaft 17	CHF	29.09.27	-	1'000'000	-	1'000'000	1'035'500.00	0.46
0.750%	Coop-Gruppe Genossenschaft 18	CHF	06.06.25	1'000'000	-	-	1'000'000	1'051'500.00	0.47
1.375%	Corporación Andina de Fomento 13 EMTN	CHF	11.02.21	600'000	-	600'000	-	-	0.00
0.300%	Corporación Andina de Fomento 17 EMTN	CHF	07.04.25	750'000	-	-	750'000	765'750.00	0.34
0.250%	Credit Agricole Home Loan SFH SA 18	CHF	08.12.25	1'000'000	-	-	1'000'000	1'051'000.00	0.47
0.500%	Credit Agricole Home Loan SFH SA 18 EMTN	CHF	03.10.28	500'000	-	-	500'000	543'000.00	0.24
0.250%	Credit Agricole SA London 19	CHF	10.10.29	-	1'250'000	-	1'250'000	1'290'000.00	0.58
1.375%	CRH Finance Switzerland AG 14	CHF	30.09.22	1'300'000	-	-	1'300'000	1'357'850.00	0.61
0.125%	DNB Bank ASA 18 EMTN	CHF	30.11.23	750'000	-	750'000	-	-	0.00
0.375%	EFIAG - Emissions- und Finanz AG 16	CHF	06.05.21	-	20'000	-	20'000	20'102.00	0.01
0.450%	EFIAG - Emissions- und Finanz AG 17	CHF	11.07.22	1'250'000	-	-	1'250'000	1'264'375.00	0.57
1.750%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 10	CHF	04.11.20	300'000	-	300'000	-	-	0.00
0.125%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	27.05.25	3'300'000	-	1'300'000	2'000'000	2'088'000.00	0.93

Vontobel Fund (CH) - Sustainable Bond CHF Concept

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.625%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 15	CHF	07.09.33	500'000	-	-	500'000	571'250.00	0.26
0.500%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	09.03.34	-	1'000'000	-	1'000'000	1'126'500.00	0.50
0.770%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 18	CHF	16.05.33	750'000	-	-	750'000	870'000.00	0.39
0.300%	Emissionszentrale fuer Gemeinnuetzige Wohnbautraege 19	CHF	25.11.39	-	1'000'000	-	1'000'000	1'114'000.00	0.50
1.625%	Emmi Finanz AG 13	CHF	12.07.23	950'000	300'000	-	1'250'000	1'333'125.00	0.60
0.500%	Emmi Finanz AG 17	CHF	21.06.29	750'000	-	-	750'000	798'000.00	0.36
3.000%	Eurofima 07	CHF	22.05.24	1'000'000	-	-	1'000'000	1'157'000.00	0.52
2.625%	European Investment Bank 10	CHF	11.02.25	700'000	-	700'000	-	-	0.00
0.600%	Geberit AG 19	CHF	17.10.28	-	150'000	150'000	-	-	0.00
1.750%	Grande Dixence SA 16	CHF	12.05.22	200'000	130'000	-	330'000	343'530.00	0.15
1.250%	Grande Dixence SA 18	CHF	06.06.23	1'000'000	-	-	1'000'000	1'044'500.00	0.47
0.800%	Grande Dixence SA 19	CHF	17.06.26	-	750'000	-	750'000	785'250.00	0.35
0.375%	Graubuendner Kantonalbank 19	CHF	28.05.32	-	1'000'000	-	1'000'000	1'080'500.00	0.48
0.450%	Grenkeleasing AG 17	CHF	15.09.20	-	215'000	-	215'000	215'666.50	0.10
0.500%	Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	2'000'000	-	-	2'000'000	2'054'000.00	0.92
0.000%	HYPO NOE Landesbank fur Niederosterreich und Wien AG 17 EMTN	CHF	30.12.20	1'000'000	-	1'000'000	-	-	0.00
0.125%	Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'700'000	-	1'200'000	1'500'000	1'513'500.00	0.68
1.625%	Hypo Vorarlberg Bank AG 19	CHF	29.11.29	-	600'000	-	600'000	643'500.00	0.29
0.125%	Hypo Vorarlberg Bank AG 19	CHF	03.09.29	-	700'000	-	700'000	712'950.00	0.32
0.695%	Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	1'000'000	-	-	1'000'000	1'023'500.00	0.46
3.250%	Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	1'000'000	-	-	1'000'000	1'164'000.00	0.52
0.000%	International Bank for Reconstruction & Development 86	CHF	26.11.21	1'000'000	-	1'000'000	-	-	0.00
0.550%	Investis Holding SA 16	CHF	15.11.21	500'000	-	-	500'000	503'750.00	0.23
0.050%	Investis Holding SA 19	CHF	09.10.23	-	1'940'000	-	1'940'000	1'942'910.00	0.87
0.250%	Kiwibank Ltd 18	CHF	18.10.23	140'000	-	-	140'000	143'570.00	0.06
2.375%	Kraftwerk Hinterrhein AG 10	CHF	28.07.22	-	1'000'000	-	1'000'000	1'064'000.00	0.48
2.875%	Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	-	1'000'000	-	1'000'000	1'261'500.00	0.56
2.875%	Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	1'000'000	-	-	1'000'000	1'277'000.00	0.57
2.375%	Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	300'000	-	-	300'000	345'750.00	0.15
2.000%	Kraftwerke Linth-Limmern AG 17	CHF	11.12.23	750'000	-	-	750'000	808'875.00	0.36
3.000%	LafargeHolcim Ltd 12	CHF	22.11.22	1'600'000	-	-	1'600'000	1'745'600.00	0.78
2.000%	LafargeHolcim Ltd 13	CHF	09.06.22	150'000	-	-	150'000	157'800.00	0.07
1.000%	LafargeHolcim Ltd 15	CHF	04.12.25	-	545'000	-	545'000	575'792.50	0.26
1.000%	LafargeHolcim Ltd 18	CHF	11.12.24	-	2'250'000	-	2'250'000	2'364'750.00	1.06
1.000%	Lloyds Banking Group Plc 18 EMTN	CHF	04.03.25	1'075'000	-	-	1'075'000	1'126'062.50	0.50
1.750%	Lonza Group AG 13	CHF	10.04.19	400'000	-	400'000	-	-	0.00
1.625%	Luzerner Kantonalbank AG 12	CHF	20.07.37	500'000	-	-	500'000	658'000.00	0.29
0.200%	Luzerner Kantonalbank AG 17	CHF	11.04.25	750'000	-	750'000	-	-	0.00
0.100%	Luzerner Kantonalbank AG 18	CHF	08.05.24	1'250'000	-	-	1'250'000	1'285'000.00	0.58
0.850%	Luzerner Kantonalbank AG 19	CHF	12.03.42	500'000	-	-	500'000	607'000.00	0.27
0.410%	Luzerner Kantonalbank AG 19	CHF	31.01.29	500'000	-	-	500'000	537'000.00	0.24
0.550%	Mediobanco International Luxembourg SA 18 EMTN	CHF	02.03.23	1'500'000	450'000	-	1'950'000	1'981'200.00	0.89
1.625%	Mobimo Holding AG 14	CHF	19.05.21	150'000	-	-	150'000	153'540.00	0.07
1.125%	Mondelez International Inc 15	CHF	30.12.25	750'000	-	-	750'000	801'000.00	0.36
0.650%	Mondelez International Inc 16	CHF	26.07.22	1'250'000	-	-	1'250'000	1'276'875.00	0.57

Vontobel Fund (CH) - Sustainable Bond CHF Concept

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.100%	Muenchener Hypothekenbank EG 18	CHF	31.10.24	750'000	-	750'000	-	0.00	
0.200%	Muenchener Hypothekenbank EG 19	CHF	18.06.31	-	1'000'000	-	1'000'000	1'071'500.00	0.48
2.375%	Nant De Drance SA 13	CHF	15.02.28	1'000'000	-	-	1'000'000	1'173'000.00	0.53
1.750%	Nant De Drance SA 14	CHF	18.07.24	585'000	-	-	585'000	631'800.00	0.28
0.250%	Nestlé SA 17 EMTN	CHF	04.10.27	2'250'000	-	-	2'250'000	2'354'625.00	1.05
1.375%	NIBC Bank NV 16	CHF	17.06.19	1'000'000	-	1'000'000	-	-	0.00
2.875%	Oesterreichische Kontrollbank AG 05	CHF	25.02.30	800'000	-	-	800'000	1'078'400.00	0.48
0.200%	Orange SA 19	CHF	24.11.25	-	1'000'000	-	1'000'000	1'024'500.00	0.46
1.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 11	CHF	30.11.21	300'000	-	300'000	-	-	0.00
2.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 11	CHF	25.01.24	700'000	-	700'000	-	-	0.00
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	14.02.40	1'400'000	-	-	1'400'000	1'883'140.00	0.84
1.500%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	16.01.23	500'000	-	500'000	-	-	0.00
1.625%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	03.07.30	500'000	-	-	500'000	607'200.00	0.27
1.750%	Pfandbriefbank schweiz. Hypothekarinstitute AG 13	CHF	15.07.25	1'500'000	-	-	1'500'000	1'692'300.00	0.76
1.000%	Pfandbriefbank schweiz. Hypothekarinstitute AG 14	CHF	07.07.26	2'000'000	-	-	2'000'000	2'201'200.00	0.99
0.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	21.01.30	700'000	-	-	700'000	754'390.00	0.34
0.875%	Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	25.06.37	1'000'000	-	-	1'000'000	1'193'000.00	0.53
0.375%	Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.06.46	2'000'000	-	2'000'000	-	-	0.00
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	05.08.26	400'000	-	-	400'000	420'840.00	0.19
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	18.09.26	1'500'000	-	-	1'500'000	1'579'950.00	0.71
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	18.01.27	1'000'000	-	-	1'000'000	1'055'100.00	0.47
0.625%	Pfandbriefbank schweiz. Hypothekarinstitute AG 18	CHF	09.10.28	1'750'000	-	-	1'750'000	1'915'900.00	0.86
0.250%	Pfandbriefbank schweiz. Hypothekarinstitute AG 19	CHF	15.04.30	-	1'000'000	-	1'000'000	1'066'400.00	0.48
1.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 12	CHF	09.09.22	350'000	-	350'000	-	-	0.00
0.875%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	16.04.21	400'000	-	400'000	-	-	0.00
1.250%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	29.10.21	1'000'000	-	1'000'000	-	-	0.00
1.375%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 13	CHF	05.11.27	1'300'000	-	-	1'300'000	1'492'270.00	0.67
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	2'000'000	-	-	2'000'000	2'187'800.00	0.98
0.375%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	14.02.25	1'500'000	-	-	1'500'000	1'572'750.00	0.70
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	15.12.21	750'000	-	750'000	-	-	0.00
0.375%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	24.10.28	1'000'000	-	-	1'000'000	1'074'600.00	0.48
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	30.03.34	750'000	-	-	750'000	833'700.00	0.37
0.600%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	11.12.35	1'500'000	-	-	1'500'000	1'702'800.00	0.76
0.500%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	24.11.28	1'000'000	-	-	1'000'000	1'086'300.00	0.49
0.550%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 19	CHF	29.01.31	-	2'000'000	1'000'000	1'000'000	1'104'000.00	0.49
0.375%	Province of Alberta Canada 19 EMTN	CHF	07.02.29	1'000'000	-	-	1'000'000	1'078'000.00	0.48
0.250%	Province of Manitoba Canada 19	CHF	15.03.29	1'000'000	-	-	1'000'000	1'068'500.00	0.48
0.060%	PSP Swiss Property AG 18	CHF	11.02.22	1'500'000	-	-	1'500'000	1'510'500.00	0.68
0.000%	PSP Swiss Property AG 19	CHF	06.02.30	-	1'000'000	-	1'000'000	1'015'000.00	0.45
0.700%	PSP Swiss Property AG 19	CHF	08.02.27	-	2'000'000	1'000'000	1'000'000	1'064'500.00	0.48
0.550%	PSP Swiss Property AG 19	CHF	04.02.28	-	1'000'000	-	1'000'000	1'064'500.00	0.48
2.000%	Rabobank UA 10 EMTN	CHF	16.09.21	1'200'000	-	1'200'000	-	-	0.00
3.875%	Raiffeisen Schweiz Genossenschaft AG 11	CHF	21.12.21	260'000	500'000	-	760'000	814'720.00	0.36
0.300%	Raiffeisen Schweiz Genossenschaft AG 16	CHF	22.04.25	1'000'000	-	-	1'000'000	1'028'000.00	0.46
0.175%	Raiffeisenlandesbank Oberösterreich AG 19	CHF	29.10.26	-	1'000'000	-	1'000'000	1'004'000.00	0.45

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.500%	RCI Banque SA 17 EMTN	CHF	20.04.22	500'000	-	500'000	-	0.00	
0.500%	RCI Banque SA 19	CHF	18.07.24	-	1'500'000	500'000	1'000'000.00	0.45	
0.100%	Roche Kapitalmarkt AG 17	CHF	23.09.24	2'000'000	-	2'000'000	-	0.00	
2.250%	Royal Bank of Canada 11 EMTN	CHF	21.04.21	2'000'000	-	2'000'000	-	0.00	
0.100%	Royal Bank of Canada 18 EMTN	CHF	18.07.23	475'000	-	-	475'000	483'312.50	0.22
0.600%	Santander Consumer Finance SA 16	CHF	23.03.21	750'000	-	-	750'000	757'125.00	0.34
0.250%	Schindler Holding AG 18	CHF	05.06.23	1'000'000	-	770'000	230'000	234'715.00	0.11
0.750%	Schwyzer Kantonalbank 12	CHF	05.10.20	300'000	-	300'000	-	0.00	
1.375%	Schwyzer Kantonalbank 13	CHF	24.09.21	500'000	-	500'000	-	0.00	
1.125%	Sika AG 13	CHF	14.11.19	1'200'000	-	1'200'000	-	0.00	
3.250%	SNCF Réseau SA 06 EMTN	CHF	30.06.32	850'000	-	-	850'000	1'242'275.00	0.56
0.250%	Société Générale SA 19	CHF	08.10.26	-	1'000'000	-	1'000'000	1'018'000.00	0.46
0.010%	Sonova Holding AG 16	CHF	11.10.21	500'000	-	500'000	-	0.00	
0.875%	SpareBank 1 Nord-Norge ASA 14 EMTN	CHF	02.12.20	700'000	-	700'000	-	0.00	
0.300%	SpareBank 1 Nord-Norge ASA 16	CHF	16.09.22	800'000	-	-	800'000	815'600.00	0.37
0.125%	SpareBank 1 Nord-Norge ASA 19	CHF	11.12.25	-	735'000	-	735'000	752'640.00	0.34
0.350%	SpareBank 1 SMN ASA 16 EMTN	CHF	05.04.23	1'450'000	-	-	1'450'000	1'476'825.00	0.66
0.625%	St. Galler Kantonalbank AG 17	CHF	23.01.32	750'000	-	-	750'000	831'000.00	0.37
0.375%	Sulzer AG 16	CHF	11.07.22	1'750'000	-	-	1'750'000	1'770'125.00	0.79
3.500%	Swiss Confederation Government Bond 03	CHF	08.04.33	1'000'000	-	-	1'000'000	1'580'100.00	0.71
2.500%	Swiss Confederation Government Bond 06	CHF	08.03.36	-	1'500'000	-	1'500'000	2'293'950.00	1.03
3.250%	Swiss Confederation Government Bond 07	CHF	27.06.27	3'000'000	-	-	3'000'000	3'937'500.00	1.76
1.500%	Swiss Confederation Government Bond 12	CHF	30.04.42	1'600'000	-	-	1'600'000	2'379'840.00	1.07
1.250%	Swiss Confederation Government Bond 14	CHF	28.05.26	1'100'000	-	-	1'100'000	1'250'150.00	0.56
0.500%	Swiss Confederation Government Bond 15	CHF	27.05.30	1'000'000	-	-	1'000'000	1'142'500.00	0.51
0.000%	Swiss Confederation Government Bond 19	CHF	24.07.39	-	1'500'000	-	1'500'000	1'680'750.00	0.75
1.750%	Swiss Prime Site AG 14	CHF	16.04.21	200'000	-	200'000	-	0.00	
1.000%	Swiss Prime Site AG 14	CHF	10.12.19	250'000	-	250'000	-	0.00	
1.000%	Swiss Prime Site AG 18	CHF	16.07.24	500'000	-	-	500'000	525'500.00	0.24
0.375%	Swiss Prime Site AG 19	CHF	30.09.31	-	1'000'000	-	1'000'000	1'011'000.00	0.45
1.250%	Swiss Prime Site AG 19	CHF	02.04.27	-	1'000'000	-	1'000'000	1'079'500.00	0.48
2.625%	Swisscom AG 10	CHF	31.08.22	1'350'000	-	1'350'000	-	0.00	
1.750%	Swisscom AG 12	CHF	10.07.24	970'000	-	-	970'000	1'069'425.00	0.48
0.750%	Swisscom AG 17	CHF	24.11.33	500'000	-	-	500'000	564'000.00	0.25
0.200%	Swissgrid AG 20	CHF	30.06.32	-	1'000'000	-	1'000'000	1'053'000.00	0.47
2.595%	Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	360'000	-	360'000	-	0.00	
0.450%	Tessiner 19	CHF	26.02.29	750'000	-	-	750'000	802'125.00	0.36
2.250%	Thurgauer Kantonalbank 11	CHF	25.02.21	700'000	-	700'000	-	0.00	
0.500%	Thurgauer Kantonalbank 15	CHF	16.02.29	250'000	-	-	250'000	270'625.00	0.12
0.700%	Thurgauer Kantonalbank 18	CHF	22.03.30	750'000	-	-	750'000	832'500.00	0.37
0.288%	Total Capital International SA 18	CHF	13.07.26	1'000'000	-	-	1'000'000	1'050'000.00	0.47
0.625%	UBS Group Funding AG Switzerland 17	CHF	18.05.24	800'000	1'200'000	-	2'000'000	2'054'000.00	0.92
0.875%	UBS Group Funding AG Switzerland 19 EMTN	CHF	30.01.25	-	1'000'000	-	1'000'000	1'039'500.00	0.47
0.000%	Valiant Bank AG 19	CHF	31.10.25	1'500'000	-	-	1'500'000	1'599'000.00	0.72
1.000%	Verizon Communications Inc 17 EMTN	CHF	30.11.27	-	500'000	-	500'000	541'250.00	0.24

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Swiss franc (Continued)									
0.375%	Verizon Communications Inc 17 EMTN	CHF	31.05.23	-	1'100'000	-	1'100'000	1'123'100.00	0.50
0.375%	Vodafone Group Plc 16 EMTN	CHF	03.12.24	-	300'000	-	300'000	307'950.00	0.14
0.500%	Vodafone Group Plc 16 EMTN	CHF	19.09.31	-	1'000'000	-	1'000'000	1'050'500.00	0.47
0.600%	VP Bank AG 19	CHF	29.11.29	-	1'000'000	-	1'000'000	1'054'000.00	0.47
0.250%	Westpac Banking Corp 19 EMTN	CHF	29.01.27	750'000	-	750'000	-	-	0.00
0.700%	Zug Estates Holding AG 17	CHF	17.02.22	540'000	-	-	540'000	545'670.00	0.24
1.875%	Zuger Kantonalbank 10	CHF	14.10.20	250'000	-	250'000	-	-	0.00
0.125%	Zuger Kantonalbank 19	CHF	27.06.30	-	1'000'000	-	1'000'000	1'049'500.00	0.47
2.000%	Zürcher Kantonalbank 11	CHF	21.01.21	600'000	-	600'000	-	-	0.00
1.250%	Zürcher Kantonalbank 12	CHF	31.01.22	1'800'000	-	1'800'000	-	-	0.00
0.250%	Zürcher Kantonalbank 15	CHF	31.03.21	450'000	-	450'000	-	-	0.00
0.020%	Zürcher Kantonalbank 16	CHF	16.08.27	750'000	-	-	750'000	777'000.00	0.35
0.250%	Zürcher Kantonalbank 17	CHF	27.01.26	750'000	-	750'000	-	-	0.00
0.625%	Zürich Versicherungsgesellschaft 14	CHF	22.07.20	300'000	-	300'000	-	-	0.00
0.500%	Zürich Versicherungsgesellschaft 18	CHF	18.12.24	750'000	-	-	750'000	780'750.00	0.35
1.000%	Zürich Versicherungsgesellschaft 18	CHF	30.10.28	750'000	-	-	750'000	827'250.00	0.37
Total - Swiss franc							199'881'941.00	89.51	
Total - Bonds listed on an official exchange							199'881'941.00	89.51	
Securities traded on another regulated market open to the public									
Swiss franc									
0.125%	Banco Bilbao Vizcaya Argentaria SA 20	CHF	27.08.26	-	1'000'000	-	1'000'000	1'005'500.00	0.45
0.100%	Banco de Credito e Inversiones 20	CHF	18.09.26	-	500'000	-	500'000	500'405.00	0.22
0.400%	Berner Kantonalbank AG 19	CHF	03.05.27	-	1'000'000	1'000'000	-	-	0.00
0.150%	BNP Paribas SA 20	CHF	10.03.28	-	1'000'000	-	1'000'000	1'007'690.00	0.45
0.111%	BNZ International Funding Ltd London 20	CHF	24.07.28	-	1'000'000	-	1'000'000	1'030'000.00	0.46
0.775%	Cellnex Telecom SA 20	CHF	18.02.27	-	850'000	-	850'000	852'125.00	0.38
0.128%	Credit Agricole SA London 20	CHF	27.07.28	-	1'500'000	-	1'500'000	1'536'000.00	0.69
0.250%	Intesa Sanpaolo SA 19	CHF	30.09.24	-	800'000	-	800'000	802'400.00	0.36
0.000%	Luzerner Kantonalbank AG 20	CHF	07.08.28	-	1'000'000	-	1'000'000	1'033'500.00	0.46
0.065%	National Australia Bank Ltd 20	CHF	29.01.29	-	1'000'000	-	1'000'000	1'023'000.00	0.46
0.000%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 20	CHF	10.05.45	-	800'000	-	800'000	835'840.00	0.37
0.020%	Pfandbriefzentrale der schweiz. Kantonalbanken AG 20	CHF	30.01.40	-	1'250'000	-	1'250'000	1'301'250.00	0.58
0.150%	PSP Swiss Property AG 20	CHF	02.02.29	-	2'000'000	1'000'000	1'000'000	1'031'500.00	0.46
0.500%	RCI Banque SA 19	CHF	18.07.24	-	500'000	500'000	-	-	0.00
0.020%	Transpower New Zealand Ltd 19	CHF	16.12.27	-	300'000	-	300'000	307'500.00	0.14
0.100%	Zug Estates Holding AG 19	CHF	02.10.25	-	1'210'000	-	1'210'000	1'219'680.00	0.55
0.000%	Zürcher Kantonalbank 20	CHF	12.03.30	-	1'000'000	-	1'000'000	1'038'110.00	0.46

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities traded on another regulated market open to the public								
Swiss franc (Continued)								
0.100% Zürich Versicherungsgesellschaft 20	CHF	27.08.32	-	1'000'000	-	1'000'000	1'014'000.00	0.45
Total - Swiss franc							15'538'500.00	6.96
Total - Bonds traded on another regulated market open to the public							15'538'500.00	6.96
Total - Bonds							215'420'441.00	96.46
Total - Securities listed on an official exchange							199'881'941.00	89.51
Total - Securities traded on another regulated market open to the public							15'538'500.00	6.96
Total - Securities							215'420'441.00	96.46
Cash at banks at sight							2'993'169.77	1.34
Cash at banks on time							0.00	0.00
Other assets							4'903'832.03	2.20
Total fund assets							223'317'442.80	100.00
Loans taken out							0.00	0.00
Other liabilities							-6'835'206.43	-3.06
Total net asset value							216'482'236.37	96.94

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020
Derivative financial instruments				
Derivatives used in the reporting period				
EUREX Schweiz 6% 8-13Y 06.06.2019	-	15	15	-

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	215'420'441.00	96.46
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment II method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	3'295.000	5'206.000
Number of units issued	1'940.000	2'980.000
Number of units redeemed	29.000	1'463.000
Units outstanding at the end of the period	5'206.000	6'723.000
Net asset value per unit in CHF	116.51	120.08

Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	610.000
Number of units issued	600.000	375.000
Number of units redeemed	-	150.000
Units outstanding at the end of the period	610.000	835.000
Net asset value per unit in CHF	100.98	104.44

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	27'611.370	27'176.370
Number of units issued	65.000	-
Number of units redeemed	500.000	-
Units outstanding at the end of the period	27'176.370	27'176.370
Net asset value per unit in CHF	110.92	113.71

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	1'510.000	6'610.000
Number of units issued	5'100.000	1'018.736
Number of units redeemed	-	-
Units outstanding at the end of the period	6'610.000	7'628.736
Net asset value per unit in CHF	100.30	103.35

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	209'360.000	209'360.000
Number of units issued	-	-
Number of units redeemed	-	2'000.000
Units outstanding at the end of the period	209'360.000	207'360.000
Net asset value per unit in CHF	121.46	124.14

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	926'405.71	948'069.05
– on time	-	-
Securities		
– Bonds	15'287'093.50	15'672'285.00
– Equities	12'474'355.95	12'766'173.14
– Units of other collective investments	989'948.45	997'189.35
Derivative financial instruments	-	-
Other assets	137'127.85	172'329.38
Total fund assets	29'814'931.46	30'556'045.92
./. Loans taken out	-	-
./. Other liabilities	-39'552.08	-42'133.71
Total net asset value	29'775'379.38	30'513'912.21
Statement of changes in net assets		
Net asset value at beginning of reporting period	28'025'802.74	29'775'379.38
Distributions	-9'190.00	-537'250.37
Balance of units issued/units redeemed	722'482.88	59'312.80
Total net income	1'036'283.76	1'216'470.40
Net asset value at end of reporting period	29'775'379.38	30'513'912.21

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	3'306.84	2'759.91
Negative interest	-6'336.78	-7'138.95
Income on securities		
– Bonds	142'490.19	127'512.58
– Equities	283'608.52	305'570.22
– Units of other collective investments	15'656.00	17'613.00
Other income	4'708.45	15.68
Accrued income paid in on units subscribed	3'779.85	2'845.56
Total income	447'213.07	449'178.00
Expense		
Interest paid	21.81	-
Auditing expense	17'760.00	17'705.49
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	33'448.74	37'394.77
– service fee	53'943.91	57'071.54
Other expenses	721.34	5'010.95
Accrued income paid out on units redeemed	609.14	4'712.75
Total expenses	106'504.94	121'895.50
Net income/loss (-)	340'708.13	327'282.50
Realised capital gain and loss	370'512.16	289'616.99
Payments from the capital contributions principle	32'089.06	29'029.00
Realised income	743'309.35	645'928.49
Non-realised capital gain and loss	292'974.41	570'541.91
Total net income	1'036'283.76	1'216'470.40

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	1'429.88	1'141.88
Profit carried forward from previous year	603.38	2'033.26
Profit available for distribution	2'033.26	3'175.14
Profit intended for distribution to investors	-	-
Profit carried forward	2'033.26	3'175.14
AN-class		
Net income for financial year	332.46	484.31
Profit carried forward from previous year	-	332.46
Profit available for distribution	332.46	816.77
Profit intended for distribution to investors	-	-
Profit carried forward	332.46	816.77
IA-class		
Net income for financial year	15'210.19	13'103.05
Profit carried forward from previous year	16'125.08	4'158.90
Profit available for distribution	31'335.27	17'261.95
Profit intended for distribution to investors	-27'176.37	-
Profit carried forward	4'158.90	17'261.95
R-class		
Net income for financial year	7'349.86	8'210.02
Profit carried forward from previous year	21.10	760.96
Profit available for distribution	7'370.96	8'970.98
Profit intended for distribution to investors	-6'610.00	-7'628.74
Profit carried forward	760.96	1'342.24
S-class		

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Net income for financial year	316'385.74	304'343.24
Profit carried forward from previous year	206'237.04	20'158.78
Profit available for distribution	522'622.78	324'502.02
Profit intended for distribution to investors	-502'464.00	-290'304.00
Profit carried forward	20'158.78	34'198.02

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Swiss franc								
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	250'000	-	-	250'000	256'500.00	0.84
2.250% ABB Ltd 11	CHF	11.10.21	200'000	-	-	200'000	208'500.00	0.68
0.500% Achmea Bank NV 17	CHF	27.10.23	200'000	-	-	200'000	205'200.00	0.67
1.500% Achmea BV 13 EMTN	CHF	19.06.19	200'000	-	200'000	-	-	0.00
0.750% Allreal AG 15	CHF	31.03.21	200'000	-	-	200'000	202'660.00	0.66
1.750% Banco Santander Chile SA 13	CHF	26.09.19	175'000	-	175'000	-	-	0.00
0.375% Banco Santander Chile SA 15	CHF	19.05.22	200'000	-	-	200'000	203'400.00	0.67
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	200'000	-	-	200'000	203'900.00	0.67
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	200'000	-	200'000	-	-	0.00
0.250% Basellandschaftliche Kantonalbank 15	CHF	13.05.25	200'000	-	-	200'000	208'100.00	0.68
0.050% Basellandschaftliche Kantonalbank 20	CHF	28.01.31	-	200'000	-	200'000	207'600.00	0.68
1.125% Bendigo and Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	250'000	-	250'000	-	-	0.00
1.500% Canton of Geneva Switzerland 12	CHF	05.03.32	200'000	-	-	200'000	245'500.00	0.80
0.000% Canton of Solothurn Switzerland 15	CHF	16.10.23	200'000	-	-	200'000	205'300.00	0.67
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	205'000	-	-	205'000	214'840.00	0.70
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	250'000	-	-	250'000	255'625.00	0.84
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	200'000	-	-	200'000	213'900.00	0.70
1.000% City of Zürich Switzerland 14	CHF	30.03.27	200'000	-	-	200'000	222'200.00	0.73
1.050% Cooperativa del Personal de la Universidad de Chile Ltda 17	CHF	15.10.21	200'000	-	-	200'000	202'600.00	0.66
0.250% Coop-Gruppe Genossenschaft 15	CHF	31.07.20	250'000	-	-	250'000	250'900.00	0.82
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	300'000	-	-	300'000	305'400.00	1.00
1.375% Corporación Andina de Fomento 13 EMTN	CHF	11.02.21	300'000	-	-	300'000	305'070.00	1.00
1.500% Corporación Andina de Fomento 14 EMTN	CHF	01.12.28	200'000	-	-	200'000	223'500.00	0.73
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	200'000	-	-	200'000	208'900.00	0.68
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	200'000	-	-	200'000	205'800.00	0.67
1.625% Emmi Finanz AG 13	CHF	12.07.23	300'000	-	-	300'000	319'950.00	1.05
3.000% Eurofima 07	CHF	22.05.24	200'000	-	-	200'000	231'400.00	0.76
0.300% Graubündner Kantonalbank 18	CHF	20.02.26	250'000	-	-	250'000	262'500.00	0.86
1.125% Helvetia Holding AG 13	CHF	08.04.19	250'000	-	250'000	-	-	0.00
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	300'000	-	-	300'000	327'300.00	1.07
0.100% Luzerner Kantonalbank AG 16	CHF	15.09.31	200'000	-	-	200'000	208'600.00	0.68
1.000% National Australia Bank Ltd 13	CHF	17.04.20	250'000	-	-	250'000	250'500.00	0.82
0.250% Nestlé SA 18 EMTN	CHF	28.06.24	250'000	-	-	250'000	259'375.00	0.85
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	250'000	-	-	250'000	257'500.00	0.84
0.200% Orange SA 19	CHF	24.11.25	-	250'000	-	250'000	256'125.00	0.84
1.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 12	CHF	21.01.28	200'000	-	-	200'000	232'140.00	0.76
0.375% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	15.10.25	250'000	-	-	250'000	263'625.00	0.86
0.625% Pfandbriefbank schweiz. Hypothekarinstitute AG 15	CHF	16.05.31	250'000	-	-	250'000	277'950.00	0.91
0.125% Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	15.07.31	200'000	-	-	200'000	210'460.00	0.69
0.500% Pfandbriefbank schweiz. Hypothekarinstitute AG 16	CHF	05.10.35	200'000	-	-	200'000	222'960.00	0.73
0.375% Pfandbriefbank schweiz. Hypothekarinstitute AG 17	CHF	21.03.28	250'000	-	-	250'000	267'525.00	0.88
2.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 10	CHF	30.10.25	200'000	-	-	200'000	229'840.00	0.75
1.750% Pfandbriefzentrale der schweiz. Kantonalbanken AG 11	CHF	02.09.26	200'000	-	-	200'000	230'580.00	0.75

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss franc (Continued)								
0.500% Pfandbriefzentrale der schweiz. Kantonalbanken AG 15	CHF	30.04.30	200'000	-	-	200'000	218'780.00	0.72
0.000% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	27.01.27	250'000	-	-	250'000	259'400.00	0.85
0.300% Pfandbriefzentrale der schweiz. Kantonalbanken AG 16	CHF	06.06.31	200'000	-	-	200'000	215'280.00	0.70
0.375% Pfandbriefzentrale der schweiz. Kantonalbanken AG 17	CHF	24.07.28	250'000	-	-	250'000	268'125.00	0.88
0.250% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	20.07.26	250'000	-	-	250'000	262'950.00	0.86
0.750% Pfandbriefzentrale der schweiz. Kantonalbanken AG 18	CHF	01.10.32	250'000	-	-	250'000	283'900.00	0.93
0.000% PSP Swiss Property AG 16	CHF	01.09.23	300'000	-	-	300'000	303'300.00	0.99
0.300% Raiffeisen Schweiz Genossenschaft AG 16	CHF	22.04.25	250'000	-	-	250'000	257'000.00	0.84
0.350% Raiffeisen Schweiz Genossenschaft AG 18	CHF	16.02.24	100'000	-	-	100'000	102'650.00	0.34
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	250'000	-	-	250'000	258'125.00	0.84
0.250% Roche Kapitalmarkt AG 18	CHF	24.09.25	250'000	-	-	250'000	259'875.00	0.85
1.125% Sika AG 13	CHF	14.11.19	200'000	-	200'000	-	-	0.00
0.625% Sika AG 18	CHF	12.07.24	200'000	-	-	200'000	208'900.00	0.68
2.375% SNCF SA 09	CHF	24.07.19	150'000	-	150'000	-	-	0.00
0.010% Sonova Holding AG 16	CHF	11.10.21	250'000	-	-	250'000	252'250.00	0.83
0.000% Sonova Holding AG 19	CHF	11.10.29	-	250'000	-	250'000	254'250.00	0.83
0.875% SpareBank 1 Nord-Norge ASA 14 EMTN	CHF	02.12.20	300'000	-	-	300'000	303'330.00	0.99
0.375% Sulzer AG 16	CHF	11.07.22	300'000	-	-	300'000	303'450.00	0.99
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	-	200'000	316'020.00	1.03
4.000% Swiss Confederation Government Bond 98	CHF	08.04.28	250'000	-	-	250'000	353'875.00	1.16
0.750% Swiss Reinsurance Company Ltd 15	CHF	21.01.27	250'000	-	-	250'000	269'625.00	0.88
2.625% Swisscom AG 10	CHF	31.08.22	200'000	-	-	200'000	216'300.00	0.71
0.750% Swisscom AG 17	CHF	24.11.33	-	250'000	-	250'000	282'000.00	0.92
2.125% Zürcher Kantonalbank 10	CHF	29.06.22	300'000	-	-	300'000	319'650.00	1.05
0.020% Zürcher Kantonalbank 16	CHF	16.08.27	200'000	-	-	200'000	207'200.00	0.68
1.500% Zürich Versicherungsgesellschaft 14	CHF	22.07.26	150'000	-	-	150'000	167'325.00	0.55
Total - Swiss franc							15'207'285.00	49.77
Total - Bonds listed on an official exchange							15'207'285.00	49.77
Securities traded on another regulated market open to the public								
Swiss franc								
0.113% Commonwealth Bank of Australia 19	CHF	10.12.29	-	250'000	-	250'000	256'500.00	0.84
0.435% Deutsche Telekom International Finance 20	CHF	06.02.32	-	200'000	-	200'000	208'500.00	0.68
Total - Swiss franc							465'000.00	1.52
Total - Bonds traded on another regulated market open to the public							465'000.00	1.52
Total - Bonds							15'672'285.00	51.29

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Equities									
Securities listed on an official exchange									
Curaçao									
Schlumberger	USD		1'800	-	1'800	-	-	0.00	
Total - Curaçao								0.00	
Germany									
Allianz N	EUR		450	-	-	450	93'204.06	0.31	
Continental	EUR		-	720	-	720	77'793.81	0.25	
Henkel AG & Co	EUR		1'000	-	300	700	62'280.64	0.20	
SAP	EUR		1'130	-	-	1'130	134'035.64	0.44	
Total - Germany								367'314.15	1.20
Finland									
Nokia	EUR		17'000	-	17'000	-	-	0.00	
Total - Finland								0.00	
France									
Air Liquide	EUR		-	765	-	765	99'964.70	0.33	
BNP Paribas	EUR		-	2'300	-	2'300	107'074.62	0.35	
Capgemini	EUR		1'200	-	300	900	94'945.65	0.31	
Kering	EUR		-	180	-	180	96'802.08	0.32	
Schneider Electric	EUR		1'800	-	600	1'200	115'468.41	0.38	
Total	EUR		2'758	-	2'758	-	-	0.00	
Total - France								514'255.46	1.68
Great Britain									
Intertek Group	GBP		2'200	-	500	1'700	110'765.76	0.36	
Mondi Finance	GBP		4'300	-	-	4'300	83'041.56	0.27	
Reckitt Benckiser Group	GBP		1'200	-	-	1'200	84'878.79	0.28	
Vodafone Group	GBP		60'000	-	-	60'000	99'670.64	0.33	
Total - Great Britain								378'356.75	1.24
Ireland									
Medtronic Holdings	USD		1'300	-	-	1'300	126'676.61	0.41	
Total - Ireland								126'676.61	0.41
Italy									
Eni	EUR		9'300	-	9'300	-	-	0.00	
Prysmian	EUR		-	4'750	-	4'750	107'977.85	0.35	
Total - Italy								107'977.85	0.35

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Japan								
Bridgestone	JPY		2'920	-	-	2'920	94'488.98	0.31
East Japan Railway	JPY		1'200	-	-	1'200	89'582.86	0.29
Kubota	JPY		6'710	-	-	6'710	91'705.42	0.30
Nippon Telegraph and Telephone	JPY		2'760	2'760	-	5'520	125'298.63	0.41
Resona Holdings	JPY		24'480	-	-	24'480	89'891.70	0.29
Sompo Holdings	JPY		3'550	-	-	3'550	127'936.55	0.42
Total - Japan							618'904.14	2.03
Sweden								
Alfa Laval	SEK		4'400	-	-	4'400	94'931.13	0.31
Atlas Copco	SEK		3'500	-	-	3'500	103'363.55	0.34
Epiroc	SEK		3'500	-	-	3'500	37'477.15	0.12
Total - Sweden							235'771.83	0.77
Switzerland								
ABB N	CHF		14'200	-	1'500	12'700	264'287.00	0.86
Adecco Group N	CHF		-	1'100	-	1'100	56'518.00	0.18
Alcon N	CHF		-	3'650	-	3'650	215'204.00	0.70
Baloise Holding N	CHF		580	-	580	-	-	0.00
Chocoladefabriken Lindt & Spruengli PS	CHF		14	-	-	14	105'420.00	0.35
Compagnie Financiere Richemont N	CHF		3'150	1'030	-	4'180	273'372.00	0.89
Forbo Holding N	CHF		95	-	20	75	106'425.00	0.35
Givaudan N	CHF		95	-	10	85	255'510.00	0.84
Julius Bär Group N	CHF		-	2'850	-	2'850	114'598.50	0.38
LafargeHolcim N	CHF		2'200	-	-	2'200	98'362.00	0.32
Logitech International N	CHF		4'350	-	-	4'350	161'254.50	0.53
Lonza Group N	CHF		600	-	-	600	229'440.00	0.75
Nestlé N	CHF		14'700	-	2'800	11'900	1'176'315.00	3.85
Novartis N	CHF		12'500	-	2'500	10'000	812'500.00	2.66
Partners Group Holding N	CHF		250	-	-	250	207'750.00	0.68
Roche Holding PS	CHF		3'080	370	500	2'950	913'615.00	2.99
Schindler Holding N	CHF		550	220	-	770	165'165.00	0.54
Sika N	CHF		-	1'250	-	1'250	214'250.00	0.70
Swiss Reinsurance Company N	CHF		2'950	-	500	2'450	224'518.00	0.73
Swisscom N	CHF		110	-	110	-	-	0.00
Temenos N	CHF		-	700	-	700	96'075.00	0.31
The Swatch Group I	CHF		640	-	-	640	142'016.00	0.46
UBS Group N	CHF		15'000	11'000	-	26'000	275'600.00	0.90
Zürich Insurance Group N	CHF		850	-	-	850	315'265.00	1.03
Total - Switzerland							6'423'460.00	21.02

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States								
3M	USD		630	270	400	500	72'228.44	0.24
Adobe	USD		480	200	180	500	167'029.49	0.55
Allstate	USD		1'580	-	-	1'580	160'965.28	0.53
Alphabet	USD		175	20	-	195	252'798.92	0.83
Apple	USD		880	-	150	730	193'157.17	0.63
Applied Materials	USD		-	2'350	-	2'350	132'204.57	0.43
Becton Dickinson & Company	USD		600	-	-	600	138'118.75	0.45
Bristol Myers Squibb	USD		1'800	-	1'800	-	-	0.00
Capital One Financial	USD		1'700	-	300	1'400	119'603.80	0.39
Cisco Systems	USD		2'800	-	-	2'800	108'220.70	0.35
Coca-Cola	USD		3'000	-	950	2'050	106'140.10	0.35
Cognizant Technology Solutions	USD		1'750	-	-	1'750	103'210.11	0.34
Colgate-Palmolive	USD		1'450	-	1'450	-	-	0.00
Ecolab	USD		1'000	-	450	550	96'066.64	0.31
Edwards Lifesciences	USD		750	-	-	750	148'706.19	0.49
HP	USD		4'000	3'200	-	7'200	144'890.53	0.47
Johnson & Johnson	USD		1'100	-	-	1'100	143'186.94	0.47
Keysight Technologies	USD		-	950	-	950	87'136.81	0.29
Lowe S Cos	USD		1'195	-	-	1'195	123'269.57	0.40
Microsoft	USD		1'950	-	-	1'950	305'794.34	1.00
Mondelez International	USD		2'400	-	-	2'400	122'658.65	0.40
PayPal Holdings	USD		1'350	-	-	1'350	141'114.07	0.46
S&P Global	USD		780	-	-	780	200'762.36	0.66
Sei Investments Co	USD		2'300	-	-	2'300	121'800.08	0.40
Starbucks	USD		2'170	-	500	1'670	126'780.28	0.41
The Estee Lauder Companies	USD		720	-	-	720	127'955.27	0.42
Thermo Fisher Scientific	USD		-	600	150	450	126'665.96	0.41
Union Pacific	USD		550	-	-	550	85'078.47	0.28
UnitedHealth Group	USD		550	-	200	350	86'376.00	0.28
Verizon Communications	USD		2'300	-	-	2'300	120'575.62	0.39
Walt Disney	USD		1'150	-	-	1'150	130'961.24	0.43
Total - United States							3'993'456.35	13.07
Total - Equities listed on an official exchange							12'766'173.14	41.78
Total - Equities							12'766'173.14	41.78

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
Bond funds								
Swiss franc								
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept	CHF		9'785	-	-	9'785	997'189.35	3.26
Total - Swiss franc							997'189.35	3.26
Total - Bond funds							997'189.35	3.26
Total - Units of other collective investment schemes listed on an official exchange							997'189.35	3.26
Total - Units of other collective investment schemes							997'189.35	3.26
Total - Securities listed on an official exchange							28'970'647.49	94.81
Total - Securities traded on another regulated market open to the public							465'000.00	1.52
Total - Securities							29'435'647.49	96.33
Cash at banks at sight							948'069.05	3.10
Cash at banks on time							0.00	0.00
Other assets							172'329.38	0.56
Total fund assets							30'556'045.92	100.00
Loans taken out							0.00	0.00
Other liabilities							-42'133.71	-0.14
Total net asset value							30'513'912.21	99.86

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	29'435'647.49	96.33
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment II method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	94.60	98.19

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	607'658.000	340'055.000
Number of units issued	33'965.000	34'370.000
Number of units redeemed	301'568.000	25'775.000
Units outstanding at the end of the period	340'055.000	348'650.000
Net asset value per unit in CHF	122.84	127.43

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	1'869'950.47	1'094'733.30
– on time	-	-
Securities		
– Equities	39'895'343.69	43'354'105.37
Derivative financial instruments	-	-
Other assets	56'323.87	55'866.81
Total fund assets	41'821'618.03	44'504'705.48
./. Loans taken out	-	-
./. Other liabilities	-48'305.06	-75'628.04
Total net asset value	41'773'312.97	44'429'077.44

Statement of changes in net assets		
Net asset value at beginning of reporting period	74'651'569.33	41'773'312.97
Distributions	-809'379.20	-604'992.00
Balance of units issued/units redeemed	-30'312'635.25	1'210'130.97
Total net income	-1'756'241.91	2'050'625.50
Net asset value at end of reporting period	41'773'312.97	44'429'077.44

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	6'570.11	7'237.28
Negative interest	-4'391.64	-5'695.28
Income on securities		
– Equities	1'081'590.49	672'645.95
Other income	933.85	7.05
Accrued income paid in on units subscribed	17'587.75	47'692.70
Total income	1'102'290.56	721'887.70
Expense		
Interest paid	163.09	17.33
Auditing expense	12'720.00	12'678.27
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3.03	3.05
– service fee	132'246.80	89'192.79
Other expenses	577.42	7'433.52
Accrued income paid out on units redeemed	404'806.11	29'839.05
Total expenses	550'516.45	139'164.01
Net income/loss (-)	551'774.11	582'723.69
Realised capital gain and loss	2'091'435.39	1'740'638.40
Payments from the capital contributions principle	47'654.61	-
Realised income	2'690'864.11	2'323'362.09
Non-realised capital gain and loss	-4'447'106.02	-272'736.59
Total net income	-1'756'241.91	2'050'625.50

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
R-class		
Net income for financial year	11.55	11.45
Profit carried forward from previous year	0.83	0.38
Profit available for distribution	12.38	11.83
Profit intended for distribution to investors	-12.00	-10.00
Profit carried forward	0.38	1.83
S-class		
Net income for financial year	551'762.56	582'712.24
Profit carried forward from previous year	74'988.03	14'651.59
Profit available for distribution	626'750.59	597'363.83
Profit intended for distribution to investors	-612'099.00	-557'840.00
Profit carried forward	14'651.59	39'523.83

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Equities								
Securities listed on an official exchange								
Curaçao								
Schlumberger	USD	10'800	-	10'800	-	-	0.00	
Total - Curaçao							0.00	
Germany								
Allianz N	EUR	4'500	-	-	4'500	932'040.57	2.09	
Fresenius	EUR	11'800	3'800	2'500	13'100	590'777.73	1.33	
Total - Germany							1'522'818.30	3.42
France								
Air Liquide	EUR	-	4'000	-	4'000	522'691.24	1.17	
AXA	EUR	26'000	-	-	26'000	579'287.77	1.30	
Kering	EUR	1'100	-	-	1'100	591'568.25	1.33	
Schneider Electric	EUR	-	7'000	-	7'000	673'565.71	1.51	
Total	EUR	14'500	-	5'000	9'500	387'669.76	0.87	
Total - France							2'754'782.73	6.19
Great Britain								
Mondi Finance	GBP	-	23'500	-	23'500	453'831.77	1.02	
Reckitt Benckiser Group	GBP	5'900	-	5'900	-	-	0.00	
Total - Great Britain							453'831.77	1.02
Ireland								
Medtronic Holdings	USD	6'950	2'300	-	9'250	901'352.81	2.03	
Total - Ireland							901'352.81	2.03
Italy								
Eni	EUR	37'000	-	37'000	-	-	0.00	
Hera	EUR	191'000	-	21'600	169'400	698'480.94	1.57	
Prysmian	EUR	-	31'000	-	31'000	704'697.52	1.58	
Total - Italy							1'403'178.46	3.15
Japan								
Bridgestone	JPY	11'800	3'000	-	14'800	478'916.73	1.08	
KDDI	JPY	29'600	4'200	-	33'800	927'527.40	2.08	
Kubota	JPY	32'000	-	-	32'000	437'343.27	0.98	
Resona Holdings	JPY	95'000	-	-	95'000	348'844.43	0.78	

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Sompo Holdings	JPY	14'700	-	-	14'700	529'765.42	1.19
Sony	JPY	13'500	-	-	13'500	800'891.15	1.80
Toyota Motor	JPY	8'500	-	-	8'500	543'623.54	1.22
Total - Japan						4'066'911.94	9.14
Canada							
Manulife Financial	CAD	38'000	11'000	-	49'000	797'117.44	1.79
Royal Bank of Canada	CAD	13'500	-	2'200	11'300	813'360.62	1.83
Total - Canada						1'610'478.06	3.62
Holland							
ING Groep	EUR	-	20'000	-	20'000	183'069.52	0.41
Koninklijke DSM	EUR	6'300	700	2'700	4'300	465'196.27	1.05
Total - Holland						648'265.79	1.46
Norway							
Norsk Hydro	NOK	120'000	-	-	120'000	326'936.74	0.73
Total - Norway						326'936.74	0.73
Austria							
OMV	EUR	10'100	-	10'100	-	-	0.00
Total - Austria							0.00
Sweden							
Alfa Laval	SEK	38'000	-	-	38'000	819'859.74	1.84
Total - Sweden						819'859.74	1.84
Spain							
Banco Santander	EUR	82'794	-	82'794	-	-	0.00
Industria de Diseno Textil	EUR	15'300	-	-	15'300	457'608.95	1.03
Total - Spain						457'608.95	1.03
United States							
3M	USD	2'900	-	2'900	-	-	0.00
Adobe	USD	4'100	1'100	700	4'500	1'503'265.38	3.38
Akamai Technologies	USD	-	5'500	-	5'500	460'555.55	1.03
Allstate	USD	-	8'600	-	8'600	876'140.12	1.97
Alphabet	USD	1'475	-	-	1'475	1'912'197.00	4.30
Apple	USD	3'900	3'600	2'150	5'350	1'415'603.94	3.18
Applied Materials	USD	11'600	1'000	-	12'600	708'841.55	1.59
Aqua America	USD	18'500	-	18'500	-	-	0.00

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Becton Dickinson & Company	USD	3'350	500	450	3'400	782'672.92	1.76
Cerner	USD	7'600	-	-	7'600	509'579.32	1.15
Cisco Systems	USD	27'056	3'800	14'600	16'256	628'298.49	1.41
Cognizant Technology Solutions	USD	8'600	-	8'600	-	-	0.00
Colgate-Palmolive	USD	9'700	-	800	8'900	582'099.12	1.31
Discover Financial Services	USD	15'300	1'300	3'200	13'400	850'607.53	1.91
eBay	USD	14'365	-	14'365	-	-	0.00
Ecolab	USD	3'800	-	1'200	2'600	454'133.20	1.02
Edwards Lifesciences	USD	6'050	-	1'650	4'400	872'409.64	1.96
Essential Utilities	USD	-	16'000	-	16'000	666'104.61	1.50
Johnson & Johnson	USD	9'000	-	-	9'000	1'171'529.49	2.63
Keysight Technologies	USD	-	5'500	-	5'500	504'476.29	1.13
Lowe S Cos	USD	9'375	3'400	3'000	9'775	1'008'334.78	2.27
Manpowergroup	USD	5'730	600	1'000	5'330	391'787.72	0.88
Microsoft	USD	17'100	-	1'800	15'300	2'399'309.46	5.39
Monolithic Power Systems	USD	3'300	-	600	2'700	414'600.17	0.93
Nvidia	USD	-	3'200	-	3'200	836'525.79	1.88
PayPal Holdings	USD	13'400	1'600	4'200	10'800	1'128'912.58	2.54
S&P Global	USD	6'450	-	1'300	5'150	1'325'546.34	2.98
Starbucks	USD	7'400	-	1'500	5'900	447'906.37	1.01
State Street	USD	8'500	-	8'500	-	-	0.00
The Estee Lauder Companies	USD	5'800	-	1'100	4'700	835'263.59	1.88
Thermo Fisher Scientific	USD	-	3'800	-	3'800	1'069'623.69	2.40
TJX Cos	USD	-	16'500	-	16'500	955'076.46	2.15
Tractor Supply	USD	-	9'400	1'700	7'700	659'684.20	1.48
Union Pacific	USD	-	5'200	-	5'200	804'378.23	1.81
UnitedHealth Group	USD	5'350	-	1'900	3'450	851'420.61	1.91
Verisk Analytics	USD	5'300	-	2'150	3'150	472'937.08	1.06
Walt Disney	USD	5'500	3'200	900	7'800	888'258.86	2.00
Total - United States						28'388'080.08	63.79
Total - Equities listed on an official exchange						43'354'105.37	97.41
Total - Equities						43'354'105.37	97.41

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Total - Securities listed on an official exchange				43'354'105.37	97.41
Total - Securities				43'354'105.37	97.41
Cash at banks at sight				1'094'733.30	2.46
Cash at banks on time				0.00	0.00
Other assets				55'866.81	0.13
Total fund assets				44'504'705.48	100.00
Loans taken out				0.00	0.00
Other liabilities				-75'628.04	-0.17
Total net asset value				44'429'077.44	99.83

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

	Currency	Amount	Counter currency	Counter value	Maturity
<hr/>					
Derivative financial instruments					
<hr/>					

Currency-based derivative financial instruments used in the reporting period

Forward foreign exchange contracts

12.06.19	Purchase	CHF	112'312.35	CAD	150'000.00	12.06.19
22.08.19	Purchase	USD	400'000.00	EUR	361'020.61	23.08.19
05.12.19	Purchase	CHF	1'087'937.40	USD	1'100'000.00	06.12.19
05.12.19	Purchase	CHF	187'491.50	CAD	250'000.00	06.12.19
05.12.19	Purchase	CHF	328'951.56	EUR	300'000.00	06.12.19
07.02.20	Purchase	JPY	14'000'000.00	CHF	124'622.64	10.02.20

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Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	43'354'105.37	97.41
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment II method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	101.19	102.54

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	339'643.000	331'833.000
Number of units issued	80'325.000	14'136.000
Number of units redeemed	88'135.000	35'000.000
Units outstanding at the end of the period	331'833.000	310'969.000
Net asset value per unit in CHF	100.73	102.31

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	457'062.47	246'676.97
– on time	-	-
Securities		
– Bonds	32'774'449.35	31'407'362.60
Derivative financial instruments	-	-
Other assets	225'425.02	190'816.72
Total fund assets	33'456'936.84	31'844'856.29
./. Loans taken out	-	-
./. Other liabilities	-29'217.25	-29'662.48
Total net asset value	33'427'719.59	31'815'193.81

Statement of changes in net assets		
Net asset value at beginning of reporting period	33'562'718.30	33'427'719.59
Distributions	-616'052.80	-601'702.20
Balance of units issued/units redeemed	-599'102.11	-2'086'240.60
Total net income	1'080'156.20	1'075'417.02
Net asset value at end of reporting period	33'427'719.59	31'815'193.81

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	5'521.33	2'310.94
Negative interest	-5'032.58	-1'726.33
Income on securities		
– Bonds	759'985.43	719'748.17
Other income	381.35	7.10
Accrued income paid in on units subscribed	43'416.80	11'555.88
Total income	804'272.33	731'895.76
Expense		
Interest paid	162.70	19.55
Auditing expense	12'720.00	12'678.27
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3.07	3.06
– service fee	70'946.35	69'220.67
Other expenses	513.84	1'228.92
Accrued income paid out on units redeemed	88'007.50	68'790.00
Total expenses	172'353.46	151'940.47
Net income/loss (-)	631'918.87	579'955.29
Realised capital gain and loss	-137'154.83	-216'085.90
Realised income	494'764.04	363'869.39
Non-realised capital gain and loss	585'392.16	711'547.63
Total net income	1'080'156.20	1'075'417.02

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
R-class		
Net income for financial year	16.35	16.62
Profit carried forward from previous year	1.86	0.21
Profit available for distribution	18.21	16.83
Profit intended for distribution to investors	-18.00	-16.00
Profit carried forward	0.21	0.83
S-class		
Net income for financial year	631'902.52	579'938.67
Profit carried forward from previous year	23'631.29	58'234.41
Profit available for distribution	655'533.81	638'173.08
Profit intended for distribution to investors	-597'299.40	-621'938.00
Profit carried forward	58'234.41	16'235.08

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Australian dollars								
4.500%	Australia Government Bond 09	AUD	15.04.20	50'000	-	50'000	-	0.00
5.750%	Australia Government Bond 10	AUD	15.07.22	450'000	-	-	450'000	315'370.57
3.250%	Australia Government Bond 15	AUD	21.06.39	200'000	-	-	200'000	168'629.26
Total - Australian dollars							483'999.83	1.52
Danish kroner								
1.750%	Denmark Government Bond 13	DKK	15.11.25	1'000'000	-	-	1'000'000	162'926.21
Total - Danish kroner							162'926.21	0.51
Euro								
1.875%	Adif Alta Velocidad 15	EUR	22.09.22	200'000	-	-	200'000	223'859.86
1.875%	Adif Alta Velocidad 15	EUR	28.01.25	800'000	-	-	800'000	926'350.08
0.950%	Adif Alta Velocidad 19	EUR	30.04.27	-	100'000	-	100'000	111'910.79
6.250%	Bundesrepublik Deutschland Bundesanleihe 00	EUR	04.01.30	250'000	-	-	250'000	452'304.42
4.250%	Bundesrepublik Deutschland Bundesanleihe 07	EUR	04.07.39	45'000	-	-	45'000	92'150.01
0.109%	Bundesrepublik Deutschland Bundesanleihe 12	EUR	15.04.23	175'000	-	-	175'000	210'485.19
2.750%	Cassa Depositi E Prestiti SPA 14 EMTN	EUR	31.05.21	1'400'000	-	-	1'400'000	1'540'537.81
1.500%	Cassa Depositi E Prestiti SPA 15 EMTN	EUR	09.04.25	1'700'000	-	-	1'700'000	1'879'799.08
1.125%	Croatia Government Bond 19	EUR	19.06.29	-	200'000	-	200'000	220'710.52
1.625%	Finland Government Bond 12	EUR	15.09.22	75'000	-	-	75'000	84'500.86
4.750%	French Government Bond 03	EUR	25.04.35	150'000	-	-	150'000	276'304.41
3.750%	French Government Bond 05	EUR	25.04.21	600'000	-	600'000	-	0.00
4.000%	French Government Bond 09	EUR	25.04.60	30'000	-	-	30'000	72'254.20
3.250%	French Government Bond 12	EUR	25.05.45	325'000	-	-	325'000	593'068.49
0.104%	French Government Bond 14	EUR	01.03.25	300'000	-	-	300'000	353'539.70
1.500%	French Government Bond 15	EUR	25.05.31	200'000	-	-	200'000	254'266.54
0.750%	French Government Bond 17	EUR	25.05.28	175'000	-	-	175'000	203'971.33
0.250%	Instituto de Credito Oficial 17 EMTN	EUR	30.04.22	1'000'000	-	-	1'000'000	1'076'960.86
5.900%	Ireland Government Bond 09	EUR	18.10.19	250'000	-	250'000	-	0.00
2.400%	Ireland Government Bond 14	EUR	15.05.30	25'000	-	-	25'000	33'458.99
2.000%	Ireland Government Bond 15	EUR	18.02.45	100'000	-	-	100'000	146'661.89
3.875%	Nederlandse Waterschaps Bank NV 05	EUR	17.02.20	150'000	-	150'000	-	0.00
0.500%	Nederlandse Waterschaps Bank NV 16	EUR	19.01.23	100'000	-	-	100'000	109'472.77
3.625%	Slowakische Republik Government Bond 14	EUR	16.01.29	300'000	-	300'000	-	0.00
Total - Euro							8'862'567.80	27.83
Yen								
2.350%	Asian Development Bank 07	JPY	21.06.27	90'000'000	-	-	90'000'000	975'049.54
1.700%	Development Bank of Japan 02	JPY	20.09.22	40'000'000	-	40'000'000	-	0.00
1.050%	Development Bank of Japan 03	JPY	20.06.23	80'000'000	-	-	80'000'000	747'259.71
2.300%	Development Bank of Japan 06	JPY	19.03.26	120'000'000	-	-	120'000'000	1'237'964.31

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets	
Bonds (Continued)									
Securities listed on an official exchange									
Yen (Continued)									
1.900%	European Investment Bank 06	JPY	26.01.26	65'000'000	-	-	65'000'000	665'524.36	2.09
2.050%	Kreditanstalt Für Wiederaufbau 06	JPY	16.02.26	60'000'000	-	30'000'000	30'000'000	310'382.17	0.97
2.600%	Kreditanstalt Für Wiederaufbau 07	JPY	20.06.37	150'000'000	-	-	150'000'000	2'033'449.69	6.39
Total - Yen							5'969'629.78	18.75	
Canadian dollars									
2.750%	Canadian Government Bond 14	CAD	01.12.48	-	100'000	-	100'000	97'490.84	0.31
1.000%	Canadian Government Bond 17	CAD	01.09.22	150'000	-	-	150'000	107'811.39	0.34
5.750%	Canadian Government Bond 98	CAD	01.06.29	400'000	100'000	-	500'000	504'735.04	1.58
3.250%	Heathrow Funding Ltd 15	CAD	21.05.27	-	150'000	-	150'000	114'406.08	0.36
Total - Canadian dollars							824'443.35	2.59	
Mexican pesos									
8.000%	European Investment Bank 17	MXN	11.01.27	1'500'000	-	-	1'500'000	78'293.18	0.25
5.000%	Rabobank UA 13	MXN	05.06.20	2'750'000	-	-	2'750'000	132'558.72	0.42
Total - Mexican pesos							210'851.90	0.66	
Norwegian kroner									
3.750%	Norway Government Bond 10	NOK	25.05.21	350'000	-	-	350'000	36'878.59	0.12
1.500%	Norway Government Bond 16	NOK	19.02.26	100'000	-	-	100'000	10'492.39	0.03
Total - Norwegian kroner							47'370.98	0.15	
Pound sterling									
3.750%	Legal & General Group Plc 19	GBP	26.11.49	-	300'000	-	300'000	375'077.92	1.18
4.250%	United Kingdom Gilt 03	GBP	07.03.36	75'000	-	-	75'000	141'848.55	0.45
4.250%	United Kingdom Gilt 06	GBP	07.12.27	200'000	-	200'000	-	-	0.00
4.750%	United Kingdom Gilt 07	GBP	07.12.30	25'000	-	25'000	-	-	0.00
4.000%	United Kingdom Gilt 09	GBP	22.01.60	140'000	-	-	140'000	357'929.31	1.12
4.250%	United Kingdom Gilt 10	GBP	07.12.40	100'000	-	-	100'000	202'513.79	0.64
2.250%	United Kingdom Gilt 13	GBP	07.09.23	250'000	-	250'000	-	-	0.00
2.750%	United Kingdom Gilt 14	GBP	07.09.24	150'000	-	-	150'000	205'739.46	0.65
3.500%	United Kingdom Gilt 14	GBP	22.01.45	125'000	-	-	125'000	242'266.88	0.76
Total - Pound sterling							1'525'375.91	4.79	
Polish Zloty									
5.750%	Poland Government Bond 01	PLN	23.09.22	500'000	-	-	500'000	135'963.86	0.43
Total - Polish Zloty							135'963.86	0.43	

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Maturity	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swedish krona								
4.250% Sweden Government Bond 07	SEK	12.03.19	150'000	-	150'000	-	-	0.00
3.500% Sweden Government Bond 09	SEK	30.03.39	150'000	-	-	150'000	24'738.66	0.08
2.500% Sweden Government Bond 13	SEK	12.05.25	575'000	-	-	575'000	66'425.71	0.21
0.750% Sweden Government Bond 17	SEK	12.11.29	-	225'000	-	225'000	24'754.46	0.08
Total - Swedish Krona							115'918.83	0.36
South Africa Rand								
8.500% European Investment Bank 14 EMTN	ZAR	17.09.24	1'950'000	-	-	1'950'000	128'691.25	0.40
Total - South Africa Rand							128'691.25	0.40
US dollar								
1.375% African Development Bank 15	USD	12.02.20	750'000	425'000	1'175'000	-	-	0.00
2.000% Asian Development Bank 15	USD	22.01.25	1'150'000	-	-	1'150'000	1'164'569.93	3.66
3.400% Bristol Myers Squibb Co 19	USD	26.07.29	-	200'000	-	200'000	216'669.84	0.68
1.875% Caisse d'amortissement de la dette sociale 15	USD	12.02.22	500'000	-	-	500'000	491'529.95	1.54
2.625% Council of Europe Development Bank 18	USD	13.02.23	1'500'000	-	-	1'500'000	1'520'688.48	4.78
3.250% Development Bank of Japan 18	USD	06.09.28	-	500'000	-	500'000	552'597.93	1.74
3.000% Finnvera Plc 18 EMTN	USD	27.06.23	500'000	-	-	500'000	514'460.69	1.62
3.200% Inter-American Development Bank 12	USD	07.08.42	850'000	-	-	850'000	1'033'243.77	3.24
1.375% Inter-American Development Bank 13	USD	15.07.20	2'325'000	-	-	2'325'000	2'251'496.94	7.07
4.375% Inter-American Development Bank 14	USD	24.01.44	900'000	-	-	900'000	1'298'744.28	4.08
4.750% International Bank for Reconstruction & Development 05	USD	15.02.35	150'000	-	-	150'000	206'526.21	0.65
1.875% International Bank for Reconstruction & Development 15	USD	07.10.22	2'250'000	-	-	2'250'000	2'228'175.38	7.00
6.375% Poland Government Bond 09	USD	15.07.19	150'000	-	150'000	-	-	0.00
2.500% Province of Ontario Canada 14	USD	10.09.21	150'000	-	-	150'000	148'235.77	0.47
2.625% Province of Quebec Canada 13	USD	13.02.23	1'100'000	-	-	1'100'000	1'113'467.96	3.50
2.375% Singtel Grp Ltd 19	USD	28.08.29	-	200'000	-	200'000	199'215.77	0.63
Total - US dollar							12'939'622.90	40.63
Total - Bonds listed on an official exchange							31'407'362.60	98.63
Total - Bonds							31'407'362.60	98.63

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Total - Securities listed on an official exchange					31'407'362.60	98.63
Total - Securities					31'407'362.60	98.63
Cash at banks at sight					246'676.97	0.77
Cash at banks on time					0.00	0.00
Other assets					190'816.72	0.60
Total fund assets					31'844'856.29	100.00
Loans taken out					0.00	0.00
Other liabilities					-29'662.48	-0.09
Total net asset value					31'815'193.81	99.91

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	31'407'362.60	98.63
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment II method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	33'333.000	64'281.611
Number of units issued	53'764.291	11'951.096
Number of units redeemed	22'815.680	21'144.956
Units outstanding at the end of the period	64'281.611	55'087.751
Net asset value per unit in CHF	129.49	144.22

Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	16'583.860
Number of units issued	16'573.860	3'336.094
Number of units redeemed	-	2'282.653
Units outstanding at the end of the period	16'583.860	17'637.301
Net asset value per unit in CHF	97.62	109.27

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	2'595.078	81'197.540
Number of units issued	91'722.314	154'553.000
Number of units redeemed	13'119.852	30'365.580
Units outstanding at the end of the period	81'197.540	205'384.960
Net asset value per unit in CHF	87.68	98.14

Change in R-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	658.867	1'112.881
Number of units issued	543.911	367.765
Number of units redeemed	89.897	579.022
Units outstanding at the end of the period	1'112.881	901.624
Net asset value per unit in CHF	95.74	105.87

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	3'088'054.000	3'511'395.912
Number of units issued	503'871.912	1'040'798.159
Number of units redeemed	80'530.000	431'958.899
Units outstanding at the end of the period	3'511'395.912	4'120'235.172
Net asset value per unit in CHF	137.12	151.39

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	397'576.71	1'760'646.74
– on time	-	-
Securities		
– Equities	497'471'188.00	647'840'940.72
Derivative financial instruments	-	-
Other assets	807'809.70	5'297'868.94
Total fund assets	498'676'574.41	654'899'456.40
./. Loans taken out	-	-
./. Other liabilities	-30'767.30	-1'032'969.31
Total net asset value	498'645'807.11	653'866'487.09
Statement of changes in net assets		
Net asset value at beginning of reporting period	429'945'584.27	498'645'807.11
Distributions	-4'675'219.62	-9'568'072.91
Balance of units issued/units redeemed	63'324'241.31	93'839'387.37
Total net income	10'051'201.15	70'949'365.52
Net asset value at end of reporting period	498'645'807.11	653'866'487.09

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	-	-
Negative interest	-6'664.88	-18'291.16
Income on securities		
– Equities	8'331'522.57	12'778'678.66
Accrued income paid in on units subscribed	1'459'324.92	3'711'276.28
Total income	9'784'182.61	16'471'663.78
Expense		
Interest paid	3.55	-
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	92'689.79	160'183.32
– service fee	81.79	93.49
Accrued income paid out on units redeemed	227'898.34	1'553'743.38
Total expenses	320'673.47	1'714'020.19
Net income/loss (-)	9'463'509.14	14'757'643.59
Realised capital gain and loss	19'563'732.56	61'523'284.01
Payments from the capital contributions principle	3'890'488.00	3'256'126.53
Realised income	32'917'729.70	79'537'054.13
Non-realised capital gain and loss	-22'866'528.55	-8'587'688.61
Total net income	10'051'201.15	70'949'365.52

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	-37'963.26	97'481.72
Profit carried forward from previous year	37'963.26	15'543.18
Profit available for distribution	15'543.18	113'024.90
Profit intended for distribution to investors	-	-110'175.50
Profit carried forward	15'543.18	2'849.40
AN-class		
Net income for financial year	-1'286.18	33'736.04
Net loss charged to accrued realised capital profits	1'286.18	-
Profit available for distribution	-	33'736.04
Profit intended for distribution to investors	-	-31'747.14
Profit carried forward	-	1'988.90
IA-class		
Net income for financial year	-4'280.97	355'972.71
Net loss charged to accrued realised capital profits	4'280.97	-
Profit carried forward from previous year	2'278.00	2'278.00
Profit available for distribution	2'278.00	358'250.71
Profit intended for distribution to investors	-	-328'615.94
Profit carried forward	2'278.00	29'634.77
R-class		
Net income for financial year	1'663.46	1'821.89
Profit carried forward from previous year	-	105.43
Profit available for distribution	1'663.46	1'927.32
Profit intended for distribution to investors	-1'558.03	-1'803.25

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
S-class		
Net income for financial year	9'348'955.67	14'268'631.23
Profit carried forward from previous year	504'593.85	197'210.76
Profit available for distribution	9'853'549.52	14'465'841.99
Profit intended for distribution to investors	-9'656'338.76	-14'008'799.58
Profit carried forward	197'210.76	457'042.41

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities							
Securities listed on an official exchange							
Switzerland							
ABB N	CHF	167'000	254'709	183'700	238'009	4'952'967.29	0.76
Adecco Group N	CHF	343'000	593'768	794'238	142'530	7'323'191.40	1.12
Alcon N	CHF	-	138'929	43'084	95'845	5'651'021.20	0.86
Baloise Holding N	CHF	85'200	68'550	57'978	95'772	14'835'082.80	2.27
Banque Cantonale Vaudoise N	CHF	-	11'110	11'110	-	-	0.00
Barry Callebaut N	CHF	3'910	3'862	3'656	4'116	8'162'028.00	1.25
Belimo Holding N	CHF	-	5'108	911	4'197	26'441'100.00	4.04
Bucher Industries N	CHF	16'400	18'608	10'443	24'565	7'344'935.00	1.12
Chocoladefabriken Lindt & Spruengli N	CHF	157	70	142	85	7'114'500.00	1.09
Chocoladefabriken Lindt & Spruengli PS	CHF	1'230	620	1'185	665	5'007'450.00	0.76
Clariant N	CHF	189'000	227'986	217'572	199'414	4'044'115.92	0.62
Compagnie Financiere Richemont N	CHF	52'000	199'273	134'116	117'157	7'662'067.80	1.17
Credit Suisse Group N	CHF	251'000	2'798'048	2'420'977	628'071	6'789'447.51	1.04
DKSH Holding N	CHF	75'000	658'665	537'935	195'730	10'598'779.50	1.62
Dormakaba Holding N	CHF	4'070	729	4'799	-	-	0.00
Dufry Basel N	CHF	51'000	160'824	148'545	63'279	4'443'451.38	0.68
Emmi N	CHF	-	8'277	2'940	5'337	4'461'732.00	0.68
EMS-Chemie Holding N	CHF	20'900	36'554	19'134	38'320	21'593'320.00	3.30
Flughafen Zürich N	CHF	28'300	42'762	14'526	56'536	8'231'641.60	1.26
Forbo Holding N	CHF	2'770	1'270	4'040	-	-	0.00
Geberit N	CHF	27'700	60'260	34'532	53'428	25'592'012.00	3.91
Georg Fischer N	CHF	11'200	10'255	15'844	5'611	4'606'631.00	0.70
Givaudan N	CHF	5'250	2'256	5'239	2'267	6'814'602.00	1.04
Helvetia Holding N	CHF	44'500	365'878	224'797	185'581	23'735'809.90	3.62
Idorsia N	CHF	125'000	-	125'000	-	-	0.00
Julius Bär Group N	CHF	184'000	232'523	313'826	102'697	4'129'446.37	0.63
Kühne + Nagel N	CHF	50'000	67'011	43'444	73'567	10'339'841.85	1.58
LafargeHolcim N	CHF	124'000	496'193	392'351	227'842	10'186'815.82	1.56
Logitech International N	CHF	147'000	121'973	65'376	203'597	7'547'340.79	1.15
Lonza Group N	CHF	66'000	14'481	64'486	15'995	6'116'488.00	0.93
Nestlé N	CHF	124'000	165'678	196'053	93'625	9'254'831.25	1.41
Novartis N	CHF	150'000	211'685	218'590	143'095	11'626'468.75	1.78
OC Oerlikon N	CHF	278'000	1'176'452	1'019'988	434'464	3'894'969.76	0.59
Panalpina Welttransport Holding N	CHF	23'700	49'000	72'700	-	-	0.00
Partners Group Holding N	CHF	24'200	31'267	21'585	33'882	28'155'942.00	4.30
PSP Swiss Property N	CHF	224'100	344'037	227'935	340'202	48'512'805.20	7.41
Roche Holding PS	CHF	43'400	131'685	87'310	87'775	27'183'917.50	4.15
Schindler Holding N	CHF	23'180	19'808	12'204	30'784	6'465'117.70	0.99
SFS Group N	CHF	-	68'996	68'996	-	-	0.00
SGS N	CHF	2'530	3'511	3'598	2'443	5'858'314.00	0.89
SIG Combibloc Group N	CHF	-	1'535'336	235'700	1'299'636	18'558'802.08	2.83
Sika N	CHF	55'500	60'253	38'497	77'256	13'241'678.40	2.02
Sonova Holding N	CHF	46'300	146'029	103'039	89'290	20'518'842.00	3.13

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Stadler Rail N	CHF	-	115'739	5'592	110'147	5'040'326.72	0.77
Straumann Holding N	CHF	11'300	21'391	9'866	22'825	20'565'325.00	3.14
Sulzer N	CHF	34'000	30'082	23'043	41'039	3'621'691.75	0.55
Sunrise Communications Group N	CHF	208'000	59'877	163'773	104'104	8'120'112.00	1.24
Swiss Life Holding N	CHF	78'200	38'349	70'575	45'974	20'164'196.40	3.08
Swiss Prime Site N	CHF	124'000	312'170	120'225	315'945	36'649'620.00	5.60
Swiss Reinsurance Company N	CHF	132'000	137'810	140'918	128'892	11'811'662.88	1.80
Swisscom N	CHF	11'700	20'156	4'327	27'529	14'138'894.40	2.16
Temenos N	CHF	149'600	89'492	164'274	74'818	10'268'770.50	1.57
The Swatch Group I	CHF	8'200	28'854	24'338	12'716	2'821'680.40	0.43
The Swatch Group N	CHF	32'800	113'132	94'551	51'381	2'122'035.30	0.32
UBS Group N	CHF	654'000	4'872'289	3'954'781	1'571'508	16'657'984.80	2.54
VAT Group N	CHF	58'700	236'624	147'770	147'554	19'159'886.90	2.93
Vifor Pharma N	CHF	83'300	37'619	75'105	45'814	7'362'309.80	1.12
Vontobel Holding N	CHF	115'000	97'258	212'258	-	-	0.00
Zürich Insurance Group N	CHF	59'300	84'695	83'766	60'229	22'338'936.10	3.41
Total - Switzerland						647'840'940.72	98.92
Total - Equities listed on an official exchange						647'840'940.72	98.92
Total - Equities						647'840'940.72	98.92
Total - Securities listed on an official exchange						647'840'940.72	98.92
Total - Securities						647'840'940.72	98.92
Cash at banks at sight						1'760'646.74	0.27
Cash at banks on time						0.00	0.00
Other assets						5'297'868.94	0.81
Total fund assets						654'899'456.40	100.00
Loans taken out						0.00	0.00
Other liabilities						-1'032'969.31	-0.16
Total net asset value						653'866'487.09	99.84

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	647'840'940.72	98.92
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

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Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Change in A-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	147'006.467	126'420.446
Number of units issued	-	39.000
Number of units redeemed	20'586.021	25'456.214
Units outstanding at the end of the period	126'420.446	101'003.232
Net asset value per unit in CHF	121.10	113.83

Change in AN-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	2'285.000
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	2'295.000
Net asset value per unit in CHF	99.64	94.02

Change in IA-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	57'897.000	10.000
Number of units issued	-	-
Number of units redeemed	57'887.000	10.000
Units outstanding at the end of the period	10.000	-
Net asset value per unit in CHF	119.72	0.00

Change in S-class	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Units outstanding at the beginning of the period	-	-
Number of units issued	-	80'010.000
Number of units redeemed	-	-
Units outstanding at the end of the period	-	80'010.000
Net asset value per unit in CHF	-	95.34

Statement of Assets (in CHF)	28.02.2019	29.02.2020
Assets		
Cash at banks		
– at sight	109'607.62	104'103.87
– on time	-	-
Securities		
– Equities	15'269'387.23	19'286'428.03
Derivative financial instruments	-	-
Other assets	41'468.09	39'255.21
Total fund assets	15'420'462.94	19'429'787.11
./. Loans taken out	-	-
./. Other liabilities	-108'698.39	-88'440.32
Total net asset value	15'311'764.55	19'341'346.79
Statement of changes in net assets		
Net asset value at beginning of reporting period	24'395'782.28	15'311'764.55
Distributions	-81'055.80	-158'110.02
Balance of units issued/units redeemed	-9'466'493.51	5'180'302.12
Total net income	463'531.58	-992'609.86
Net asset value at end of reporting period	15'311'764.55	19'341'346.79

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Statement of income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
Income		
Income on cash at banks	406.09	374.45
Negative interest	-731.89	-864.65
Income on securities		
– Equities	410'738.73	380'049.58
Other income	4'664.86	1'254.86
Accrued income paid in on units subscribed	-	12'683.20
Total income	415'077.79	393'497.44
Expense		
Interest paid	54.27	58.60
Auditing expense	18'320.00	19'261.23
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	184'135.44	136'640.43
– service fee	20'449.61	19'154.50
Other expenses	2'097.88	7'496.58
Accrued income paid out on units redeemed	89'888.26	13'635.28
Total expenses	314'945.46	196'246.62
Net income/loss (-)	100'132.33	197'250.82
Realised capital gain and loss	-532'216.53	655'328.63
Payments from the capital contributions principle	10'086.79	4'623.97
Realised income	-421'997.41	857'203.42
Non-realised capital gain and loss	885'528.99	-1'849'813.28
Total net income	463'531.58	-992'609.86

Utilisation of net income (in CHF)	01.03.18 - 28.02.19	01.03.19 - 29.02.20
A-class		
Net income for financial year	101'359.16	102'979.64
Profit carried forward from previous year	77'266.46	1'637.00
Profit available for distribution	178'625.62	104'616.64
Profit intended for distribution to investors	-176'988.62	-101'003.23
Profit carried forward	1'637.00	3'613.41
AN-class		
Net income for financial year	13.84	3'850.69
Profit carried forward from previous year	2.02	1.86
Profit available for distribution	15.86	3'852.55
Profit intended for distribution to investors	-14.00	-3'672.00
Profit carried forward	1.86	180.55
IA-class		
Net income for financial year	-	-
Profit carried forward from previous year	930.78	-
Profit available for distribution	930.78	-
Profit intended for distribution to investors	-	-
Profit carried forward	930.78	-
S-class		
Net income for financial year	-	90'420.49
Profit available for distribution	-	90'420.49
Profit intended for distribution to investors	-	-80'010.00
Profit carried forward	-	10'410.49

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities							
Securities listed on an official exchange							
Australia							
AGL Energy	AUD	961	3'500	2'161	2'300	27'473.51	0.14
Alumina	AUD	13'539	18'662	13'612	18'589	22'506.20	0.12
Ancor	AUD	1'505	1'057	2'562	-	-	0.00
APA Group	AUD	1'712	-	1'712	-	-	0.00
Aristocrat Leisure	AUD	-	863	463	400	8'265.39	0.04
Aurizon Holdings	AUD	-	5'383	1'744	3'639	10'969.16	0.06
AuSnet Services	AUD	-	46'035	17'000	29'035	30'713.97	0.16
Australian Stock Exchange	AUD	-	346	346	-	-	0.00
Bank of Queensland	AUD	-	3'191	3'191	-	-	0.00
Bendigo and Adelaide Bank	AUD	-	1'902	1'902	-	-	0.00
BHP Group	AUD	578	1'676	854	1'400	29'357.00	0.15
Bluescope Steel	AUD	2'543	1'964	2'399	2'108	15'550.07	0.08
Brambles	AUD	1'679	-	1'679	-	-	0.00
Caltex Australia	AUD	1'073	1'151	2'224	-	-	0.00
Cimic Group	AUD	367	283	650	-	-	0.00
Coca-Cola Amatil	AUD	2'894	-	2'894	-	-	0.00
Cochlear	AUD	100	100	171	29	3'757.07	0.02
Coles Group	AUD	1'444	1'900	2'344	1'000	8'868.26	0.05
Commonwealth Bank of Australia	AUD	-	1'100	400	700	35'726.42	0.18
Computershare	AUD	999	2'206	1'805	1'400	13'385.39	0.07
Crown Resorts	AUD	1'676	5'000	3'676	3'000	19'022.14	0.10
CSL	AUD	131	128	230	29	5'600.40	0.03
Domino's Pizza Enterprises	AUD	471	-	471	-	-	0.00
Flight Centre Travel Group	AUD	-	196	196	-	-	0.00
Fortescue Metals Group	AUD	-	7'268	3'498	3'770	23'716.26	0.12
Harvey Norman Holdings	AUD	-	10'848	1'445	9'403	21'771.32	0.11
Harvey Norman Holdings Anrechte	AUD	-	489	489	-	-	0.00
Incitec Pivot	AUD	-	1'923	1'923	-	-	0.00
Insurance Australia Group	AUD	-	2'979	979	2'000	7'963.34	0.04
Lendlease Group	AUD	2'287	-	2'287	-	-	0.00
Macquarie Group	AUD	-	55	55	-	-	0.00
Magellan Financial Group	AUD	-	1'500	1'300	200	6'959.81	0.04
Medibank Private	AUD	8'541	7'000	12'856	2'685	4'742.15	0.02
National Australia Bank	AUD	-	3'500	1'000	2'500	39'161.39	0.20
Newcrest Mining	AUD	-	1'750	393	1'357	22'273.06	0.11
Orica	AUD	-	1'023	323	700	8'649.83	0.04
Origin Energy	AUD	-	3'008	3'008	-	-	0.00
Qantas Airways	AUD	-	3'000	-	3'000	10'353.58	0.05
QBE Insurance Group	AUD	-	2'065	2'065	-	-	0.00
Ramsay Health Care	AUD	-	289	289	-	-	0.00
Rio Tinto	AUD	396	773	518	651	35'456.05	0.18
Santos	AUD	3'911	2'000	4'911	1'000	4'262.51	0.02
Sonic Healthcare	AUD	-	847	847	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Australia (Continued)							
South32	AUD	4'697	6'593	11'290	-	-	0.00
Suncorp Group	AUD	1'637	1'298	2'935	-	-	0.00
Sydney Airport Co	AUD	-	2'512	2'512	-	-	0.00
Tabcorp Holdings	AUD	-	18'337	7'337	11'000	26'018.14	0.13
Telstra Corporation	AUD	-	7'861	7'861	-	-	0.00
TPG Telecom	AUD	2'241	-	2'241	-	-	0.00
Transurban Group	AUD	1'407	1'640	3'047	-	-	0.00
Washington H.Soul Pattinson & Co	AUD	-	535	535	-	-	0.00
Wesfarmers	AUD	502	748	1'100	150	3'805.36	0.02
Wisetech Global	AUD	-	900	600	300	2'827.11	0.01
Woodside Petroleum	AUD	425	381	806	-	-	0.00
Woolworths Group	AUD	964	467	994	437	10'581.75	0.05
Total - Australia						459'736.64	2.37
Belgium							
Ageas	EUR	389	726	111	1'004	44'706.82	0.23
Colruyt	EUR	365	287	652	-	-	0.00
Galapagos Genomics	EUR	-	30	-	30	5'974.37	0.03
Proximus	EUR	-	370	370	-	-	0.00
UCB	EUR	154	310	464	-	-	0.00
Total - Belgium						50'681.19	0.26
Bermuda							
Arch Capital Group	USD	-	300	-	300	11'740.27	0.06
Athene Holding	USD	-	1'800	46	1'754	70'033.62	0.36
Bunge	USD	-	2'300	64	2'236	101'615.61	0.52
Everest Re Group	USD	-	381	191	190	45'587.74	0.23
IHS Markit	USD	382	1'700	732	1'350	93'091.64	0.48
Marvell Technology Group	USD	-	1'200	-	1'200	24'740.81	0.13
RenaissanceRe Holdings	USD	-	328	208	120	19'792.65	0.10
Total - Bermuda						366'602.34	1.89
Germany							
Adidas	EUR	59	-	41	18	4'795.13	0.02
Allianz N	EUR	-	208	-	208	43'080.99	0.22
Axel Springer N	EUR	-	234	234	-	-	0.00
Beiersdorf	EUR	112	380	112	380	38'342.74	0.20
BMW	EUR	459	1'279	1'269	469	29'386.15	0.15
Carl Zeiss Meditec	EUR	-	132	70	62	6'246.03	0.03
Covestro	EUR	362	-	362	-	-	0.00
Delivery Hero	EUR	-	200	-	200	14'460.13	0.07
Deutsche Boerse N	EUR	106	98	93	111	16'764.77	0.09
Deutsche Lufthansa N	EUR	983	1'655	2'638	-	-	0.00

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as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Germany (Continued)							
Deutsche Post	EUR	-	1'001	1'001	-	-	0.00
Deutsche Telekom N	EUR	-	3'405	-	3'405	53'421.87	0.27
Deutsche Wohnen	EUR	553	-	553	-	-	0.00
E.On	EUR	1'194	-	1'194	-	-	0.00
Fraport Frankfurt Airport Services Worldwide	EUR	-	238	238	-	-	0.00
Fresenius Medical Care	EUR	-	223	223	-	-	0.00
Fuchs Petrolub	EUR	245	-	245	-	-	0.00
Hannover Rueckversicherungs	EUR	96	167	70	193	33'038.21	0.17
Henkel AG & Co	EUR	-	380	180	200	16'342.08	0.08
Hugo Boss	EUR	211	423	634	-	-	0.00
Infineon Technologies N	EUR	-	486	486	-	-	0.00
Innogy	EUR	427	877	1'304	-	-	0.00
Knorr-Bremse	EUR	-	170	-	170	16'627.34	0.09
Metro	EUR	-	1'631	1'631	-	-	0.00
MTU Aero Engines N	EUR	68	-	16	52	12'202.22	0.06
Muenchener Rueckversicherungs-Gesellschaft N	EUR	-	200	10	190	46'605.22	0.24
Porsche Automobil Holding	EUR	291	187	43	435	26'030.15	0.13
Puma	EUR	26	-	26	-	-	0.00
RWE	EUR	-	474	474	-	-	0.00
SAP	EUR	103	-	103	-	-	0.00
Sartorius	EUR	92	-	92	-	-	0.00
TUI N	GBP	1'180	1'865	3'045	-	-	0.00
Uniper	EUR	544	613	150	1'007	28'630.19	0.15
Volkswagen	EUR	179	466	102	543	86'936.42	0.45
Vonovia N	EUR	391	-	391	-	-	0.00
Wirecard	EUR	118	85	153	50	6'111.00	0.03
Total - Germany						479'020.64	2.47
Finland							
Elisa	EUR	362	215	-	577	31'864.79	0.16
Fortum	EUR	572	600	572	600	12'299.62	0.06
Kone	EUR	348	290	76	562	30'474.73	0.16
Metso	EUR	-	465	200	265	8'233.03	0.04
Neste Oil	EUR	247	398	473	172	6'521.43	0.03
Nokia	EUR	1'552	-	1'552	-	-	0.00
Nokian Renkaat	EUR	416	1'341	64	1'693	42'445.74	0.22
Nordea Bank	SEK	-	114	114	-	-	0.00
Orion	EUR	551	613	664	500	19'111.83	0.10
Sampo	EUR	500	1'101	52	1'549	60'740.12	0.31
Stora Enso	EUR	-	1'448	1'448	-	-	0.00
UPM-Kymmene	EUR	457	309	300	466	13'739.44	0.07
Total - Finland						225'430.73	1.16

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
France							
Accor	EUR	612	-	612	-	-	0.00
Aéroports de Paris	EUR	82	130	82	130	18'494.08	0.10
Air Liquide	EUR	-	111	111	-	-	0.00
Alstom	EUR	401	573	139	835	39'498.65	0.20
Amundi	EUR	-	100	-	100	6'873.88	0.04
AXA	EUR	1'216	1'815	1'177	1'854	41'307.67	0.21
BNP Paribas	EUR	-	500	-	500	23'277.09	0.12
Bouygues	EUR	-	923	523	400	15'089.57	0.08
Carrefour	EUR	-	2'100	-	2'100	34'932.38	0.18
Casino Guichard-Perrachon	EUR	351	446	79	718	26'864.39	0.14
Cie Générale des Etablissements Michelin	EUR	123	-	123	-	-	0.00
CNP Assurances	EUR	1'126	1'134	396	1'864	28'043.72	0.14
Credit Agricole Paris	EUR	-	1'964	-	1'964	22'573.58	0.12
Danone	EUR	-	488	488	-	-	0.00
Dassault Aviation	EUR	8	-	8	-	-	0.00
Dassault Systemes	EUR	113	52	165	-	-	0.00
Edenred	EUR	395	-	360	35	1'755.36	0.01
Electricite de France	EUR	854	450	1'304	-	-	0.00
Engie	EUR	-	807	807	-	-	0.00
EssilorLuxottica	EUR	104	110	104	110	14'397.40	0.07
Eutelsat Communications	EUR	591	1'400	591	1'400	18'219.77	0.09
Faurecia	EUR	395	-	395	-	-	0.00
Getlink	EUR	1'291	582	1'873	-	-	0.00
Hermes International	EUR	56	21	61	16	10'717.51	0.06
Ingenico Group	EUR	-	110	-	110	14'964.64	0.08
Ipsen	EUR	144	-	137	7	436.14	0.00
Kering	EUR	33	9	39	3	1'613.37	0.01
Legrand	EUR	187	-	187	-	-	0.00
L'Oreal	EUR	52	-	52	-	-	0.00
LVMH Moet Hennessy Louis Vuitton	EUR	34	12	39	7	2'760.13	0.01
Natixis	EUR	2'790	4'194	6'984	-	-	0.00
Orange	EUR	-	3'305	1'000	2'305	29'875.00	0.15
Pernod Ricard	EUR	109	-	109	-	-	0.00
Peugeot	EUR	1'167	568	567	1'168	21'738.94	0.11
Publicis Groupe	EUR	-	500	-	500	18'596.16	0.10
Safran	EUR	142	-	142	-	-	0.00
Sanofi	EUR	175	101	276	-	-	0.00
Sartorius Stedim Biotech	EUR	-	140	107	33	6'024.45	0.03
Scor	EUR	469	903	672	700	24'188.82	0.12
Société Bic	EUR	137	-	137	-	-	0.00
Sodexo	EUR	-	187	187	-	-	0.00
Suez	EUR	852	-	852	-	-	0.00
Teleperformance	EUR	117	-	117	-	-	0.00
Thales	EUR	167	75	242	-	-	0.00
Total	EUR	201	1'000	501	700	28'565.14	0.15

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
France (Continued)							
Ubisoft Entertainment	EUR	175	-	175	-	-	0.00
Veolia Environnement	EUR	-	500	500	-	-	0.00
Vivendi	EUR	-	1'857	557	1'300	31'818.67	0.16
Total - France						482'626.51	2.48
Great Britain							
Admiral Group	GBP	1'175	722	400	1'497	39'089.64	0.20
Anglo American	GBP	820	386	425	781	17'301.61	0.09
AON	USD	147	51	198	-	-	0.00
Ashtead Group	GBP	-	606	606	-	-	0.00
Astrazeneca	GBP	238	-	238	-	-	0.00
Auto Trader Group	GBP	5'497	1'721	3'939	3'279	21'064.76	0.11
Aveva Group	GBP	-	300	-	300	16'275.48	0.08
Aviva	GBP	3'703	5'013	1'023	7'693	33'365.78	0.17
BAE Systems	GBP	2'741	-	2'741	-	-	0.00
Barclays Bank	GBP	-	11'132	11'132	-	-	0.00
Barratt Developments	GBP	5'272	3'536	5'102	3'706	34'694.61	0.18
Berkeley Group Holdings	GBP	647	196	265	578	33'972.93	0.17
BHP Group	GBP	-	1'169	301	868	15'221.74	0.08
BP	GBP	3'826	4'000	3'826	4'000	19'591.41	0.10
Bunzl	GBP	960	-	960	-	-	0.00
Burberry Group	GBP	598	700	1'298	-	-	0.00
Carnival Corporation	GBP	-	732	-	732	22'037.18	0.11
Centrica	GBP	-	12'452	12'452	-	-	0.00
Coca-Cola European Partners	USD	551	580	1'131	-	-	0.00
Compass Group	GBP	860	330	200	990	20'936.51	0.11
Croda International	GBP	307	352	340	319	17'960.97	0.09
Diageo	GBP	824	689	580	933	31'900.79	0.16
Direct Line Insurance group	GBP	5'668	7'443	5'976	7'135	27'081.85	0.14
EVRAZ	GBP	-	6'304	-	6'304	25'431.93	0.13
GlaxoSmithKline	GBP	934	441	377	998	19'275.84	0.10
Halma	GBP	-	1'700	800	900	21'464.50	0.11
Hargreaves Lansdown	GBP	1'124	257	291	1'090	20'706.42	0.11
HSBC Holdings	GBP	-	2'681	2'681	-	-	0.00
Itv	GBP	-	14'000	-	14'000	20'173.74	0.10
J Sainsbury	GBP	6'698	3'664	-	10'362	25'077.92	0.13
Jd Sports Fashion	GBP	-	2'400	-	2'400	21'868.79	0.11
Kingfisher	GBP	6'306	5'160	11'466	-	-	0.00
Legal & General Group	GBP	7'979	2'185	2'895	7'269	23'366.52	0.12
Lloyds Banking Group	GBP	-	50'672	50'672	-	-	0.00
London Stock Exchange	GBP	524	125	265	384	35'968.07	0.19
M&G	GBP	-	7'000	-	7'000	17'205.23	0.09
Marks and Spencer	GBP	4'416	2'119	6'535	-	-	0.00
Marks and Spencer Anrechte	GBP	-	685	685	-	-	0.00
Meggitt	GBP	2'887	2'391	2'179	3'099	20'766.67	0.11

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as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Great Britain (Continued)							
Merlin Entertainments	GBP	-	4'000	4'000	-	-	0.00
Micro Focus International	GBP	-	1'306	1'306	-	-	0.00
National Grid	GBP	2'084	1'600	2'084	1'600	19'441.56	0.10
Next	GBP	311	272	311	272	20'453.20	0.11
Ocado Group	GBP	-	2'772	1'372	1'400	18'416.86	0.09
Pearson	GBP	1'962	486	2'448	-	-	0.00
Persimmon	GBP	1'190	718	1'015	893	31'344.61	0.16
Reckitt Benckiser Group	GBP	222	-	222	-	-	0.00
RELX	GBP	910	1'361	1'371	900	20'780.17	0.11
Rentokil Initial	GBP	-	3'879	-	3'879	23'211.92	0.12
Rio Tinto	GBP	500	473	365	608	27'121.65	0.14
Royal Bank of Scotland Group	GBP	-	12'400	2'000	10'400	22'971.13	0.12
Royal Dutch Shell	GBP	1'456	2'229	989	2'696	55'413.72	0.29
Royal Mail	GBP	6'239	-	6'239	-	-	0.00
Rsa Insurance Group	GBP	2'654	829	3'483	-	-	0.00
Schroders	GBP	-	554	60	494	17'431.19	0.09
Scottish & Southern Energy	GBP	1'504	1'600	1'504	1'600	30'246.38	0.16
Severn Trent	GBP	-	442	442	-	-	0.00
Smith And Nephew	GBP	971	629	1'600	-	-	0.00
Spirax-Sarco Engineering	GBP	-	368	150	218	22'626.80	0.12
Standard Life Aberdeen	GBP	-	5'996	5'996	-	-	0.00
Taylor Wimpey	GBP	10'869	3'307	3'784	10'392	25'979.23	0.13
Tesco	GBP	8'584	6'045	4'405	10'224	28'883.71	0.15
The Sage Group	GBP	-	2'616	2'616	-	-	0.00
Unilever	GBP	407	440	119	728	37'533.01	0.19
United Utilities Group	GBP	-	2'040	2'040	-	-	0.00
Whitbread	GBP	416	244	660	-	-	0.00
WM Morrison Supermarkets	GBP	11'462	6'107	4'624	12'945	27'408.08	0.14
Total - Great Britain						1'031'064.11	5.31
Ireland							
Accenture	USD	140	180	320	-	-	0.00
AIB Group	EUR	3'192	-	3'192	-	-	0.00
Allegion	USD	-	302	41	261	29'050.50	0.15
Eaton Corporation	USD	470	403	873	-	-	0.00
Ingersoll-Rand	USD	-	124	124	-	-	0.00
James Hardie Industries	AUD	-	1'000	700	300	5'285.38	0.03
Jazz Pharmaceuticals	USD	186	226	182	230	25'508.78	0.13
Johnson Controls International	USD	-	2'245	677	1'568	55'503.97	0.29
Kerry Group	EUR	114	81	195	-	-	0.00
Kingspan Group	EUR	-	198	198	-	-	0.00
Linde	USD	-	486	25	461	85'233.45	0.44
Medtronic Holdings	USD	340	750	237	853	83'119.35	0.43
Pentair	USD	604	-	604	-	-	0.00
Ryanair Holdings	EUR	1'052	-	1'052	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Ireland (Continued)							
Seagate Technologie	USD	638	868	430	1'076	49'940.62	0.26
Steris	USD	-	310	310	-	-	0.00
Willis Towers Watson	USD	-	330	330	-	-	0.00
Total - Ireland						333'642.05	1.72
Italy							
Assicurazioni Generali	EUR	1'384	2'525	192	3'717	64'260.85	0.33
Atlantia	EUR	-	303	303	-	-	0.00
Davide Campari Milano	EUR	1'129	1'092	2'221	-	-	0.00
Enel	EUR	-	4'362	3'372	990	7'974.59	0.04
Eni	EUR	997	2'848	203	3'642	43'207.55	0.22
Ferrari	EUR	109	-	77	32	4'816.07	0.02
FinecoBank	EUR	-	1'359	957	402	4'057.97	0.02
Intesa Sanpaolo	EUR	-	9'000	-	9'000	21'037.90	0.11
Mediobanca	EUR	1'148	790	275	1'663	14'481.37	0.07
Moncler	EUR	695	100	556	239	8'949.95	0.05
Poste Italiane	EUR	2'493	336	1'762	1'067	10'906.92	0.06
Recordati	EUR	538	-	281	257	10'569.46	0.05
Snam	EUR	-	4'223	3'191	1'032	4'905.89	0.03
Telecom Italia	EUR	-	42'000	7'000	35'000	18'748.20	0.10
Terna - Rete Elettrica Nazionale	EUR	-	2'711	2'419	292	1'859.70	0.01
Total - Italy						215'776.42	1.11
Japan							
ABC Mart	JPY	200	200	200	200	11'055.62	0.06
Advantest	JPY	-	900	700	200	8'821.17	0.05
Aeon Co	JPY	400	-	400	-	-	0.00
Alfresa Holdings	JPY	300	-	300	-	-	0.00
Amada Holdings Co	JPY	-	500	500	-	-	0.00
Ana Holdings	JPY	-	900	-	900	23'481.98	0.12
Aozora Bank	JPY	-	400	400	-	-	0.00
Asahi Group Holdings	JPY	-	200	-	200	7'448.19	0.04
Asahi Intecc Co	JPY	-	600	600	-	-	0.00
Astellas Pharma	JPY	900	517	1'217	200	3'049.27	0.02
Bandai Namco Holdings	JPY	200	300	500	-	-	0.00
Bridgestone	JPY	-	800	-	800	25'887.39	0.13
Canon	JPY	300	200	500	-	-	0.00
Casio Computer Co	JPY	600	700	700	600	9'998.52	0.05
Chubu Electric Power Co	JPY	600	1'500	600	1'500	18'945.77	0.10
Chugai Pharmaceutical Co	JPY	200	100	200	100	10'512.71	0.05
Chugoku Electric Power	JPY	1'500	1'800	700	2'600	33'504.29	0.17
Concordia financial group	JPY	-	4'200	-	4'200	14'020.54	0.07
Dai Nippon Printing Co	JPY	400	700	1'100	-	-	0.00
Daicel	JPY	-	700	700	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Daifuku Co	JPY	100	200	300	-	-	0.00
Daiichi Sankyo Co	JPY	100	300	300	100	5'913.68	0.03
Daikin Industries	JPY	-	100	100	-	-	0.00
Daito Trust Construction Co	JPY	100	-	100	-	-	0.00
Daiwa Securities Group	JPY	-	3'200	3'200	-	-	0.00
DeNa Co	JPY	500	-	500	-	-	0.00
Denso	JPY	-	200	200	-	-	0.00
Dentsu	JPY	200	-	200	-	-	0.00
Disco	JPY	100	100	200	-	-	0.00
Eisai Co	JPY	100	-	100	-	-	0.00
Electric Power Development	JPY	-	300	300	-	-	0.00
FamilyMart	JPY	400	-	400	-	-	0.00
FANUC	JPY	100	100	100	100	16'125.78	0.08
Fujifilm Holdings	JPY	-	400	400	-	-	0.00
Fujitsu	JPY	200	100	200	100	10'059.54	0.05
Fukuoka Financial Group	JPY	-	900	900	-	-	0.00
GMO Payment Gateway	JPY	-	300	300	-	-	0.00
Hakuhodo Dy Holdings	JPY	500	-	500	-	-	0.00
Hamamatsu Photonics	JPY	200	200	300	100	3'755.50	0.02
Hikari Tsushin	JPY	100	100	200	-	-	0.00
Hirose Electric Co	JPY	-	100	-	100	10'283.88	0.05
Hitachi	JPY	300	300	500	100	3'263.74	0.02
Hitachi Chemical	JPY	-	400	200	200	8'175.06	0.04
Hitachi High-Technologies	JPY	-	300	100	200	14'304.11	0.07
Honda Motor Co	JPY	-	1'200	200	1'000	25'121.93	0.13
Hoya	JPY	200	100	200	100	8'622.85	0.04
Idemitsu Kosan Co	JPY	500	200	700	-	-	0.00
IHI	JPY	300	400	700	-	-	0.00
IIDA Group Holdings Co	JPY	700	1'000	700	1'000	13'092.66	0.07
Isuzu Motors	JPY	-	500	500	-	-	0.00
Itochu	JPY	800	1'400	300	1'900	41'968.75	0.22
Itochu Techno-Solutions	JPY	-	700	600	100	2'686.73	0.01
Japan Airlines Co	JPY	200	1'000	-	1'200	28'837.95	0.15
Japan Airport Terminal Co	JPY	200	100	300	-	-	0.00
Japan Exchange Group	JPY	600	100	500	200	3'257.46	0.02
Japan Post Bank Co	JPY	1'300	800	2'100	-	-	0.00
Japan Post Holdings Co	JPY	1'600	5'600	2'200	5'000	42'207.90	0.22
JFE Holdings	JPY	900	600	1'500	-	-	0.00
Jtekt	JPY	-	600	600	-	-	0.00
JX Holdings	JPY	2'800	2'100	4'900	-	-	0.00
Kajima	JPY	700	400	1'100	-	-	0.00
Kakaku.com	JPY	700	300	800	200	4'145.86	0.02
Kamigumi Co	JPY	-	600	600	-	-	0.00
Kansai Paint Co	JPY	-	400	100	300	6'345.32	0.03
Kao	JPY	100	100	-	200	14'121.05	0.07

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
KDDI	JPY	300	400	200	500	13'720.82	0.07
Keihan Holdings Co	JPY	200	500	400	300	11'791.47	0.06
Keio	JPY	100	100	200	-	-	0.00
Keisei Electric Railway Co	JPY	-	200	200	-	-	0.00
Kikkoman	JPY	200	-	200	-	-	0.00
Kintetsu Group Holdings Co	JPY	-	300	200	100	4'186.24	0.02
Kirin Holdings Co	JPY	400	800	400	800	14'896.38	0.08
Kobayashi Pharmaceutical Co	JPY	-	100	100	-	-	0.00
Kobe Steel	JPY	1'700	2'500	4'200	-	-	0.00
Koito Manufacturing Co	JPY	200	300	500	-	-	0.00
Komatsu	JPY	-	400	400	-	-	0.00
Konami holdings	JPY	-	200	-	200	6'990.53	0.04
Konica Minolta	JPY	1'000	3'500	-	4'500	23'663.70	0.12
Kose	JPY	100	100	200	-	-	0.00
Kyocera	JPY	-	200	-	200	12'197.08	0.06
Kyowa Kirin Co	JPY	-	600	400	200	4'612.49	0.02
Kyushu Electric Power Co	JPY	700	3'400	500	3'600	25'262.82	0.13
Kyushu Railway	JPY	400	-	-	400	11'647.89	0.06
Lawson	JPY	100	300	100	300	15'425.83	0.08
Lion	JPY	300	200	500	-	-	0.00
Lixil Group	JPY	-	800	300	500	7'268.71	0.04
M3	JPY	700	400	1'000	100	2'500.08	0.01
Marubeni	JPY	2'200	3'200	1'600	3'800	24'442.98	0.13
Marui Group Co	JPY	300	-	300	-	-	0.00
Maruichi Steel Tube	JPY	-	200	200	-	-	0.00
Mcdonald's Holdings	JPY	400	400	200	600	24'390.57	0.13
Medipal Holdings	JPY	-	300	300	-	-	0.00
Meiji Holding	JPY	-	100	100	-	-	0.00
Mitsubishi	JPY	500	1'500	-	2'000	48'278.62	0.25
Mitsubishi Chemical Holdings	JPY	1'300	800	2'100	-	-	0.00
Mitsubishi Gas Chemical	JPY	400	-	400	-	-	0.00
Mitsubishi Heavy Industries	JPY	-	700	-	700	21'476.81	0.11
Mitsubishi Materials	JPY	400	200	600	-	-	0.00
Mitsubishi Motors	JPY	-	9'100	3'100	6'000	19'329.40	0.10
Mitsubishi UFJ Financial Group	JPY	-	5'000	5'000	-	-	0.00
Mitsubishi UFL Lease & Financial Company	JPY	-	2'200	-	2'200	12'180.93	0.06
Mitsui & Co	JPY	1'000	1'000	800	1'200	19'205.56	0.10
Mitsui Chemicals	JPY	300	1'300	700	900	18'890.58	0.10
Mitsui O.S.K.Lines	JPY	-	800	-	800	16'088.09	0.08
Mizuho Financial Group	JPY	-	36'400	11'400	25'000	33'113.03	0.17
Monotaro Co	JPY	-	1'000	900	100	2'153.69	0.01
MS&AD Insurance Group Holdings	JPY	400	800	-	1'200	37'506.56	0.19
Murata Manufacturing Co	JPY	-	300	200	100	5'133.87	0.03
Nabtesco	JPY	-	300	200	100	2'613.15	0.01
Nagoya Railroad Co	JPY	-	200	200	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
NEC	JPY	400	-	300	100	3'625.38	0.02
Nexon Co	JPY	900	1'000	1'300	600	9'244.73	0.05
Nippon Electric Glass Co	JPY	-	200	200	-	-	0.00
Nippon Paint Holdings Co	JPY	-	200	200	-	-	0.00
Nippon Shinkyaku Co	JPY	-	200	100	100	7'170.00	0.04
Nippon Steel	JPY	-	1'300	1'300	-	-	0.00
Nippon Telegraph and Telephone	JPY	200	500	400	300	6'809.71	0.04
Nippon Yusen	JPY	-	1'100	1'100	-	-	0.00
Nissan Chemical	JPY	200	300	400	100	4'096.50	0.02
Nissan Motor Co	JPY	2'600	1'400	4'000	-	-	0.00
Nisshin Seifun Group	JPY	-	200	200	-	-	0.00
Nitori Holdings Co	JPY	100	100	100	100	13'429.17	0.07
Nomura Research Institute	JPY	200	700	800	100	2'113.31	0.01
NTT Data	JPY	600	-	600	-	-	0.00
NTT DoCoMo	JPY	700	300	200	800	21'016.45	0.11
Obayashi	JPY	-	1'700	-	1'700	16'613.05	0.09
OBIC Co	JPY	200	100	300	-	-	0.00
Oji Holdings	JPY	1'100	-	1'100	-	-	0.00
Olympus	JPY	-	1'200	1'000	200	3'521.29	0.02
OMRON	JPY	-	300	300	-	-	0.00
Ono Pharmaceutical Co	JPY	300	-	300	-	-	0.00
Oracle	JPY	200	100	200	100	7'573.82	0.04
Oriental Land Co	JPY	100	-	100	-	-	0.00
Orix	JPY	500	900	-	1'400	21'885.11	0.11
Otsuka	JPY	-	300	300	-	-	0.00
Pan Pacific International Holdings	JPY	200	700	900	-	-	0.00
Park24 Co	JPY	400	-	400	-	-	0.00
PeptiDream	JPY	-	400	400	-	-	0.00
PERSOL Holdings Co	JPY	-	400	400	-	-	0.00
Pigeon	JPY	-	400	400	-	-	0.00
Pola Orbis Holdings	JPY	-	200	200	-	-	0.00
Rakuten	JPY	-	1'600	400	1'200	9'723.92	0.05
Recruit Holdings Co	JPY	200	201	301	100	3'372.32	0.02
Resona Holdings	JPY	3'300	5'000	8'300	-	-	0.00
Ricoh Co	JPY	-	700	700	-	-	0.00
Sankyo Co	JPY	200	-	200	-	-	0.00
Santen Pharmaceutical Co	JPY	-	800	400	400	6'216.99	0.03
Sbi Holdings	JPY	400	-	400	-	-	0.00
SECOM Co	JPY	100	100	200	-	-	0.00
Seiko Epson	JPY	-	1'300	-	1'300	17'825.40	0.09
Sekisui House	JPY	700	300	300	700	13'298.16	0.07
Seven & I Holdings Co	JPY	300	400	300	400	13'266.75	0.07
Seven Bank	JPY	3'300	-	3'300	-	-	0.00
Sg Holdings Co	JPY	-	800	200	600	11'457.65	0.06
Shimadzu	JPY	300	-	300	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Shimamura	JPY	100	-	100	-	-	0.00
Shimano	JPY	100	100	200	-	-	0.00
Shimizu	JPY	-	2'000	-	2'000	17'624.39	0.09
Shin-Etsu Chemical Co	JPY	100	100	100	100	10'898.58	0.06
Shinsei Bank	JPY	-	800	-	800	10'316.19	0.05
Shionogi & Co	JPY	200	200	200	200	10'490.28	0.05
Shiseido Co	JPY	100	-	100	-	-	0.00
Shizuoka Bank	JPY	-	800	800	-	-	0.00
Showa Denko	JPY	200	900	-	1'100	23'019.39	0.12
Showa Shell Sekiyu	JPY	1'100	-	1'100	-	-	0.00
Softbank	JPY	-	1'300	-	1'300	16'478.00	0.08
Softbank Group	JPY	-	402	202	200	8'997.05	0.05
Sompo Holdings	JPY	300	-	300	-	-	0.00
Sony	JPY	200	200	300	100	5'932.53	0.03
Sony Financial Holding	JPY	500	900	700	700	13'555.70	0.07
Square Enix Holdings Co	JPY	-	200	200	-	-	0.00
Subaru	JPY	-	600	200	400	9'402.67	0.05
Sumco	JPY	400	900	1'300	-	-	0.00
Sumitomo	JPY	600	2'100	-	2'700	37'421.76	0.19
Sumitomo Chemical Co	JPY	2'000	-	2'000	-	-	0.00
Sumitomo Dainippon Pharma Co	JPY	300	-	300	-	-	0.00
Sumitomo Electric Industries	JPY	-	1'500	400	1'100	12'738.65	0.07
Sumitomo Heavy Industries	JPY	-	600	-	600	12'663.72	0.07
Sumitomo Metal Mining Co	JPY	-	200	200	-	-	0.00
Sumitomo Mitsui Financial Group	JPY	-	1'500	100	1'400	43'770.22	0.23
Sumitomo Mitsui Trust Holdings	JPY	300	600	-	900	29'882.49	0.15
Sumitomo Rubber Industries	JPY	800	1'700	800	1'700	17'131.73	0.09
Suntory Beverage & Food	JPY	-	400	400	-	-	0.00
Suzuken Co	JPY	200	100	300	-	-	0.00
Suzuki Motor	JPY	100	-	100	-	-	0.00
Sysmex	JPY	200	100	300	-	-	0.00
T&D Holdings	JPY	-	1'200	1'200	-	-	0.00
Taiheiyu Cement	JPY	-	600	-	600	14'338.21	0.07
Taisei	JPY	200	400	200	400	13'263.16	0.07
Taisho Pharmaceutical Holdings Co	JPY	100	-	100	-	-	0.00
Taiyo Nippon Sanso	JPY	500	400	700	200	3'465.65	0.02
Takashimaya Co	JPY	-	500	500	-	-	0.00
TDK	JPY	-	100	-	100	9'377.54	0.05
Teijin	JPY	-	2'100	200	1'900	30'263.87	0.16
Terumo	JPY	200	300	200	300	9'363.18	0.05
The Dai-ichi Life Holdings	JPY	800	1'800	800	1'800	23'881.76	0.12
The Kansai Electric Power Co	JPY	600	2'200	600	2'200	22'989.78	0.12
THK Co	JPY	300	300	400	200	4'438.40	0.02
Toho Co Tokyo	JPY	200	114	314	-	-	0.00
Toho Gas Co	JPY	200	-	200	-	-	0.00

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Tohoku Electric Power Co	JPY	-	3'600	700	2'900	24'670.55	0.13
Tokio Marine Holdings	JPY	200	300	200	300	15'616.97	0.08
Tokyo Electric Power Co Holdings	JPY	2'800	2'800	700	4'900	18'028.21	0.09
Tokyo Electron	JPY	100	-	100	-	-	0.00
Tokyo Gas Co	JPY	-	301	301	-	-	0.00
Toshiba	JPY	400	586	486	500	13'124.07	0.07
Tosoh	JPY	700	1'800	700	1'800	23'922.15	0.12
Toyo Seikan Kaisha	JPY	400	-	400	-	-	0.00
Toyo Suisan Kaisha	JPY	-	300	300	-	-	0.00
Toyota Motor	JPY	200	300	100	400	25'582.28	0.13
Toyota Tsusho	JPY	200	500	200	500	14'649.60	0.08
Trend Micro	JPY	200	200	200	200	9'637.78	0.05
Tsuruha Holdings	JPY	-	100	-	100	11'244.07	0.06
Unicharm	JPY	-	500	200	300	9'417.02	0.05
USS Co	JPY	500	200	300	400	6'123.67	0.03
Welcia Holdings Co	JPY	-	100	-	100	5'832.92	0.03
West Japan Railway	JPY	-	200	-	200	13'672.36	0.07
Yamada Denki Co	JPY	3'000	4'000	1'800	5'200	24'218.28	0.12
Yamaha	JPY	200	-	200	-	-	0.00
Yamaha Motor Co	JPY	500	1'400	1'100	800	12'405.27	0.06
Yamato Holdings Co	JPY	300	-	300	-	-	0.00
Yaskawa Electric	JPY	300	400	700	-	-	0.00
Yokogawa Electric	JPY	-	300	300	-	-	0.00
Zozo	JPY	400	-	400	-	-	0.00
Total - Japan						1'700'092.89	8.75
Jersey							
Amcors	AUD	-	1'057	1'057	-	-	0.00
Experian	GBP	944	216	513	647	20'726.11	0.11
Ferguson	GBP	-	400	-	400	33'332.35	0.17
Glencore	GBP	5'415	3'941	9'356	-	-	0.00
Total - Jersey						54'058.46	0.28
Virgin Islands							
Capri Holdings	USD	430	-	430	-	-	0.00
Total - Virgin Islands							0.00
Canada							
Agnico Eagle Mines	CAD	-	474	200	274	12'583.72	0.06
Air Canada	CAD	-	200	-	200	4'939.44	0.03
Algonquin Power & Utilities	CAD	-	900	-	900	13'239.14	0.07
Alimentation Couche Tard	CAD	-	280	280	-	-	0.00
Altagas	CAD	-	1'400	-	1'400	20'261.08	0.10

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Aurora Cannabis	CAD	2'233	1'085	3'318	-	-	0.00
Bank of Montreal	CAD	217	492	93	616	40'514.48	0.21
Bank Of Nova Scotia	CAD	162	507	-	669	33'874.59	0.17
Barrick Gold	CAD	-	300	-	300	5'537.94	0.03
Bausch Health Companies	CAD	664	-	664	-	-	0.00
BCE	CAD	-	815	815	-	-	0.00
CAE Inc	CAD	-	352	352	-	-	0.00
Cameco	CAD	1'152	-	1'152	-	-	0.00
Canadian Imperial Bank of Commerce	CAD	254	549	258	545	40'148.06	0.21
Canadian National Railway	CAD	291	88	273	106	8'697.55	0.04
Canadian Pacific Railway	CAD	115	37	112	40	9'595.35	0.05
Canadian Tire Corporation	CAD	-	131	131	-	-	0.00
Canadian Utilities	CAD	522	926	748	700	20'049.08	0.10
Canopy Growth	CAD	461	-	461	-	-	0.00
CGI	CAD	195	-	195	-	-	0.00
CI Financial	CAD	-	700	700	-	-	0.00
Constellation Software	CAD	24	21	43	2	1'972.07	0.01
Cronos Group	CAD	-	1'376	801	575	3'229.93	0.02
Emera	CAD	-	505	-	505	20'596.24	0.11
Empire Co	CAD	-	1'013	203	810	17'516.55	0.09
Enbridge	CAD	-	288	288	-	-	0.00
Fairfax Financial Holdings	CAD	32	40	32	40	16'677.57	0.09
First Capital Realty	CAD	908	-	908	-	-	0.00
Fortis	CAD	311	726	400	637	24'950.91	0.13
Franco-Nevada	CAD	192	-	70	122	12'676.84	0.07
Gildan Activewear	CAD	304	327	631	-	-	0.00
Great-West Lifeco	CAD	956	1'409	1'403	962	21'899.63	0.11
Husky Energy	CAD	983	346	1'329	-	-	0.00
Hydro One	CAD	1'099	1'790	819	2'070	40'211.94	0.21
Ia Financial Corporation	CAD	231	374	300	305	14'051.41	0.07
IMG Financial	CAD	-	605	605	-	-	0.00
Imperial Oil	CAD	370	1'824	1'094	1'100	23'311.99	0.12
Intact Financial	CAD	111	-	111	-	-	0.00
Inter Pipeline	CAD	-	800	-	800	11'456.62	0.06
Kinross Gold	CAD	-	2'000	-	2'000	9'734.66	0.05
Kirkland Lake Gold	CAD	-	1'148	981	167	5'213.04	0.03
Loblaw Cos	CAD	-	783	383	400	19'180.89	0.10
Lundin Mining	CAD	3'246	-	3'246	-	-	0.00
Magna International	CAD	206	380	100	486	21'408.86	0.11
Manulife Financial	CAD	-	1'311	400	911	14'819.88	0.08
Methanex	CAD	276	459	735	-	-	0.00
Metro	CAD	401	409	179	631	23'787.68	0.12
National Bank Of Canada	CAD	247	1'033	250	1'030	51'819.48	0.27
Pembina Pipeline	CAD	-	187	187	-	-	0.00
Power Corporation of Canada	CAD	1'136	2'028	537	2'627	56'203.68	0.29

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Power Financial	CAD	1'163	999	2'162	-	-	0.00
Quebecor	CAD	-	858	858	-	-	0.00
Rogers Communications	CAD	219	62	281	-	-	0.00
Royal Bank of Canada	CAD	-	702	200	502	36'133.37	0.19
Shopify	CAD	63	33	77	19	8'538.51	0.04
SNC Lavalin Group	CAD	-	253	253	-	-	0.00
Sun Life Financial	CAD	-	684	184	500	20'907.89	0.11
TC Energy	CAD	-	411	411	-	-	0.00
Teck Resources	CAD	931	509	1'440	-	-	0.00
Telus	CAD	293	873	1'166	-	-	0.00
Thomson Reuters	CAD	278	120	370	28	2'013.19	0.01
Toronto-Dominion Bank	CAD	272	457	45	684	34'052.11	0.18
Waste Connections	CAD	288	-	288	-	-	0.00
Waste Connections	USD	-	939	939	-	-	0.00
West Fraser Timber Co	CAD	232	102	334	-	-	0.00
Wheaton Precious Metals	CAD	779	517	881	415	11'422.40	0.06
WSP Global	CAD	238	-	238	-	-	0.00
Total - Canada						733'227.77	3.77
Luxembourg							
ArcelorMittal	EUR	643	-	643	-	-	0.00
Rtl Group	EUR	269	213	482	-	-	0.00
SES	EUR	926	-	926	-	-	0.00
Total - Luxembourg							0.00
Holland							
ABN Amro Bank	EUR	543	978	1'521	-	-	0.00
Aegon	EUR	4'238	4'100	849	7'489	24'453.27	0.13
Aercap Holdings	USD	293	165	458	-	-	0.00
Airbus	EUR	-	93	93	-	-	0.00
Akzo Nobel	EUR	128	400	128	400	30'685.25	0.16
Altice Europe	EUR	-	1'000	-	1'000	5'149.30	0.03
ASML Holding	EUR	82	-	62	20	5'275.82	0.03
EXOR	EUR	-	100	100	-	-	0.00
Fiat Chrysler Automobiles	EUR	-	2'036	-	2'036	24'336.31	0.13
Heineken	EUR	-	180	180	-	-	0.00
Koninklijke Ahold Delhaize	EUR	707	506	1'213	-	-	0.00
Koninklijke DSM	EUR	187	80	227	40	4'327.41	0.02
Koninklijke Vopak	EUR	244	421	200	465	21'333.75	0.11
Lyondellbasell Industries	USD	708	-	708	-	-	0.00
NN Group	EUR	596	821	117	1'300	42'627.62	0.22
Qiagen	EUR	-	925	925	-	-	0.00
Randstad	EUR	-	270	270	-	-	0.00
Royal KPN	EUR	-	14'655	3'655	11'000	25'742.22	0.13

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Holland (Continued)							
Royal Philips	EUR	-	200	200	-	-	0.00
Unilever	EUR	306	973	374	905	45'816.91	0.24
Wolters Kluwer	EUR	368	-	332	36	2'538.52	0.01
Total - Holland						232'286.38	1.20
Austria							
Andritz	EUR	274	-	274	-	-	0.00
Erste Group Bank	EUR	329	798	296	831	27'416.76	0.14
OMV	EUR	-	777	177	600	24'146.29	0.12
Raiffeisen Schweiz Genossenschaft	EUR	-	1'560	-	1'560	30'975.52	0.16
Verbund	EUR	-	307	176	131	5'972.54	0.03
Voestalpine	EUR	584	196	780	-	-	0.00
Total - Austria						88'511.11	0.46
Panama							
Carnival Corporation	USD	601	2'196	313	2'484	80'450.83	0.41
Total - Panama						80'450.83	0.41
Portugal							
EDP-Energias De Portugal	EUR	7'269	9'196	10'465	6'000	26'921.36	0.14
Galp Energia SGPS	EUR	-	2'200	200	2'000	26'304.68	0.14
Jeronimo Martins SGPS	EUR	1'093	-	300	793	13'410.36	0.07
Total - Portugal						66'636.40	0.34
Switzerland							
Chubb INA Holdings N	USD	-	167	167	-	-	0.00
Garmin N	USD	515	422	445	492	42'094.10	0.22
TE Connectivity N	USD	-	1'060	136	924	74'117.77	0.38
Total - Switzerland						116'211.87	0.60
Spain							
Actividades de Construccion y Servicios	EUR	287	-	287	-	-	0.00
Actividades De Construccion Y Servicios Anrechte	EUR	-	216	216	-	-	0.00
AENA SME	EUR	99	92	58	133	20'504.68	0.11
Amadeus IT Group	EUR	300	-	255	45	3'038.22	0.02
Bankinter	EUR	-	6'886	6'886	-	-	0.00
Cellnex Telecom	EUR	-	528	264	264	12'314.16	0.06
Cellnex Telecom Anrechte	EUR	-	64	64	-	-	0.00
Enagas	EUR	571	-	273	298	7'414.22	0.04
Endesa	EUR	547	1'309	146	1'710	42'235.60	0.22
Ferrovial	EUR	-	806	-	806	22'178.53	0.11
Ferrovial Anrechte	EUR	-	406	406	-	-	0.00

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Spain (Continued)							
Grifols	EUR	-	800	-	800	24'667.28	0.13
Iberdrola	EUR	-	6'200	692	5'508	60'437.57	0.31
Iberdrola Anrechte	EUR	-	6'656	6'656	-	-	0.00
Industria de Diseno Textil	EUR	-	400	-	400	11'963.63	0.06
International Consolidated Airlines Group	EUR	2'157	-	2'157	-	-	0.00
Mapfre	EUR	4'200	17'200	4'200	17'200	37'032.82	0.19
Naturgy Energy Group	EUR	422	-	422	-	-	0.00
Red Electrica	EUR	1'155	902	607	1'450	26'740.88	0.14
Repsol	EUR	1'168	1'728	484	2'412	25'978.86	0.13
Repsol Anrechte	EUR	-	2'871	2'871	-	-	0.00
Total - Spain						294'506.45	1.52
United States							
3M	USD	-	320	-	320	46'226.20	0.24
Abbott Laboratories	USD	310	90	400	-	-	0.00
Abiomed	USD	176	87	145	118	17'162.42	0.09
Activision Blizzard	USD	-	643	400	243	13'672.87	0.07
Adobe	USD	201	32	185	48	16'034.83	0.08
Advance Auto Parts	USD	242	-	242	-	-	0.00
Advanced Micro Devices	USD	1'929	524	2'154	299	13'162.69	0.07
AES	USD	3'094	642	3'736	-	-	0.00
Aflac	USD	1'073	1'743	1'416	1'400	58'067.33	0.30
AGCO	USD	436	-	436	-	-	0.00
Agilent Technologies	USD	-	397	397	-	-	0.00
AIG	USD	-	1'464	864	600	24'485.27	0.13
Air Products & Chemicals	USD	-	311	64	247	52'505.17	0.27
Align Technology	USD	94	50	89	55	11'624.36	0.06
Alleghany	USD	-	99	99	-	-	0.00
Alliant Energy	USD	-	1'900	-	1'900	95'854.17	0.49
Allstate	USD	363	887	640	610	62'144.82	0.32
Ally Financial	USD	1'690	1'201	572	2'319	56'274.04	0.29
Alphabet	USD	-	121	70	51	66'114.70	0.34
Altice USA	USD	-	1'900	-	1'900	47'559.27	0.24
Altria Group	USD	1'046	849	1'098	797	31'143.69	0.16
Amazon.com	USD	12	-	12	-	-	0.00
Amerco	USD	93	191	284	-	-	0.00
Ameren	USD	406	-	406	-	-	0.00
American Electric Power Co	USD	674	901	79	1'496	129'253.26	0.67
American Water Works Co	USD	-	596	100	496	59'369.57	0.31
Ameriprise Financial	USD	-	142	142	-	-	0.00
AmerisourceBergen	USD	-	260	260	-	-	0.00
Amgen	USD	-	274	-	274	52'972.06	0.27
Analog Devices	USD	315	238	73	480	50'666.39	0.26
Ansys	USD	153	40	136	57	13'362.39	0.07
Anthem	USD	83	23	106	-	-	0.00

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Apple	USD	278	80	288	70	18'521.92	0.10
Applied Materials	USD	799	637	899	537	30'210.15	0.16
Aqua America	USD	-	600	600	-	-	0.00
Aramark	USD	-	600	-	600	20'175.95	0.10
Archer-Daniels Midland	USD	1'230	1'493	419	2'304	83'965.42	0.43
Arconic	USD	-	1'300	74	1'226	34'829.85	0.18
Arista Networks	USD	-	100	-	100	18'693.05	0.10
Arrow Electronics	USD	-	1'387	1'387	-	-	0.00
Arthur J Gallagher & Co	USD	480	224	704	-	-	0.00
Assurant	USD	386	398	544	240	28'014.03	0.14
AT&T	USD	1'660	2'171	947	2'884	98'319.04	0.51
Atmos Energy	USD	224	-	224	-	-	0.00
Autodesk	USD	-	181	181	-	-	0.00
Autoliv	USD	364	-	364	-	-	0.00
Automatic Data Processing	USD	254	164	298	120	17'973.67	0.09
Autozone	USD	31	68	39	60	59'965.10	0.31
AXA Equitable Holdings	USD	-	5'568	3'034	2'534	52'489.62	0.27
Baker Hughes Company	USD	-	3'900	-	3'900	60'739.84	0.31
Ball	USD	-	744	604	140	9'548.25	0.05
Bank of America	USD	774	2'437	1'550	1'661	45'821.31	0.24
BB&T	USD	806	848	1'654	-	-	0.00
Berkshire Hathaway	USD	-	979	147	832	166'172.73	0.86
Best Buy Co	USD	478	829	740	567	41'518.82	0.21
Biogen	USD	81	109	118	72	21'492.44	0.11
Bio-Rad Laboratories	USD	-	50	8	42	14'310.99	0.07
Black Knight	USD	-	2'000	59	1'941	125'334.17	0.65
Blackrock	USD	87	21	74	34	15'237.80	0.08
BNY Mellon	USD	-	1'961	113	1'848	71'372.00	0.37
Booking Holdings	USD	13	5	10	8	13'130.52	0.07
Booz Allen Hamilton Holding	USD	-	200	-	200	13'802.97	0.07
Borg Warner	USD	-	2'094	2'094	-	-	0.00
Boston Scientific	USD	808	-	808	-	-	0.00
Bristol Myers Squibb	USD	-	902	540	362	20'694.50	0.11
Bristol-Myers Squibb Anrechte	USD	-	400	400	-	-	0.00
Broadcom	USD	194	33	227	-	-	0.00
Broadridge Financial Solutions	USD	281	374	136	519	52'426.93	0.27
Brown-Forman	USD	499	273	568	204	12'126.13	0.06
Burlington Stores	USD	-	282	282	-	-	0.00
C.H. Robinson Worldwide	USD	-	879	26	853	56'888.08	0.29
Cabot Oil & Gas Corporation	USD	-	1'842	1'842	-	-	0.00
Cadence Design Systems	USD	-	505	360	145	9'282.93	0.05
Capital One Financial	USD	-	706	59	647	55'274.04	0.28
Cardinal Health	USD	448	1'500	448	1'500	75'674.35	0.39
Carmax	USD	-	500	136	364	30'762.27	0.16
Cboe Global Markets	USD	276	513	18	771	85'077.02	0.44

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
CDW	USD	296	161	346	111	12'272.08	0.06
Celanese	USD	254	571	395	430	39'016.33	0.20
Celgene	USD	-	400	400	-	-	0.00
Centene	USD	478	-	478	-	-	0.00
Centerpoint Energy	USD	1'339	3'699	2'538	2'500	55'705.53	0.29
Centurylink	USD	-	4'600	-	4'600	53'742.53	0.28
Charles Schwab	USD	473	1'468	1'198	743	29'306.87	0.15
Charter Communications	USD	-	195	29	166	79'242.42	0.41
Cheniere Energy	USD	-	267	267	-	-	0.00
Chevron	USD	337	984	73	1'248	112'754.89	0.58
Chipotle Mexican Grill	USD	104	25	98	31	23'212.39	0.12
Church & Dwight Co	USD	627	234	861	-	-	0.00
Cincinnati Financial	USD	-	459	292	167	15'072.03	0.08
Cintas	USD	-	110	-	110	28'401.01	0.15
Cisco Systems	USD	-	315	-	315	12'174.83	0.06
Citigroup	USD	899	2'226	2'279	846	51'966.50	0.27
Citizens Financial Group	USD	1'160	2'781	457	3'484	106'869.41	0.55
Citrix Systems	USD	421	1'576	636	1'361	136'203.94	0.70
CME Group	USD	363	183	216	330	63'507.79	0.33
CMS Energy	USD	739	1'200	809	1'130	66'086.41	0.34
Coca-Cola	USD	482	-	482	-	-	0.00
Cognex	USD	450	-	450	-	-	0.00
Cognizant Technology Solutions	USD	-	1'398	40	1'358	80'091.05	0.41
Comcast	USD	904	234	1'138	-	-	0.00
Comerica	USD	275	1'499	1'774	-	-	0.00
Concho Resources	USD	276	74	350	-	-	0.00
ConocoPhillips	USD	716	1'400	1'116	1'000	46'868.15	0.24
Consolidated Edison	USD	554	1'600	992	1'162	88'653.44	0.46
Constellation Brands	USD	235	53	288	-	-	0.00
Continental Resources	USD	-	667	667	-	-	0.00
Cooper Companies	USD	-	280	16	264	82'940.25	0.43
Copart	USD	562	360	328	594	48'572.83	0.25
Corning	USD	-	531	531	-	-	0.00
Costar Group	USD	88	31	84	35	22'616.79	0.12
Costco Wholesale	USD	129	340	140	329	89'530.61	0.46
Crown Holdings	USD	-	311	100	211	14'398.74	0.07
CSX	USD	752	292	696	348	23'730.85	0.12
Cummins	USD	-	223	60	163	23'869.91	0.12
CVS Health	USD	332	1'100	332	1'100	63'011.62	0.32
Danaher	USD	-	180	180	-	-	0.00
Darden Restaurants	USD	286	92	378	-	-	0.00
Dell Technologies	USD	336	240	576	-	-	0.00
Delta Air Lines	USD	415	884	257	1'042	46'526.91	0.24
Dentsply Sirona	USD	-	749	-	749	35'698.74	0.18
Dexcom	USD	-	283	283	-	-	0.00

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Diamondback Energy	USD	272	87	359	-	-	0.00
Discovery	USD	2'588	2'979	3'733	1'834	45'623.17	0.23
Docusign	USD	-	200	-	200	16'708.76	0.09
Dollar General	USD	224	402	306	320	46'554.53	0.24
Dollar Tree	USD	-	569	26	543	43'640.32	0.22
Dominion Energy	USD	549	1'011	785	775	58'647.62	0.30
Domino's Pizza	USD	143	-	143	-	-	0.00
Dr Horton	USD	-	1'233	533	700	36'093.90	0.19
DTE Energy	USD	336	998	774	560	60'530.96	0.31
Duke Energy	USD	671	1'257	172	1'756	155'864.37	0.80
DXC Technology	USD	501	-	501	-	-	0.00
E Trade Financial	USD	398	659	641	416	18'434.11	0.09
Eastman Chemical	USD	567	-	567	-	-	0.00
East-West Bancorp	USD	761	-	761	-	-	0.00
Eaton Vance	USD	-	650	650	-	-	0.00
eBay	USD	-	1'586	1'586	-	-	0.00
Ecolab	USD	146	108	254	-	-	0.00
Edwards Lifesciences	USD	181	84	193	72	14'275.79	0.07
Electronic Arts	USD	-	150	-	150	14'718.17	0.08
Eli Lilly & Co	USD	242	278	520	-	-	0.00
Entergy	USD	394	660	222	832	94'151.66	0.48
EOG Resources	USD	334	-	334	-	-	0.00
EPAM Systems	USD	-	137	137	-	-	0.00
Equifax	USD	-	464	464	-	-	0.00
Erie Indemnity	USD	-	148	148	-	-	0.00
Essential Utilities	USD	-	600	-	600	24'978.92	0.13
Evergy	USD	764	2'297	279	2'782	175'976.93	0.91
Eversource Energy	USD	449	2'014	452	2'011	168'298.53	0.87
EXACT Sciences	USD	-	165	165	-	-	0.00
Exelon	USD	1'071	2'467	2'038	1'500	62'592.50	0.32
Expedia Group	USD	179	551	730	-	-	0.00
Exxon Mobil	USD	489	1'528	72	1'945	96'844.19	0.50
F5 Networks	USD	319	105	323	101	11'726.67	0.06
Facebook	USD	337	185	389	133	24'778.08	0.13
FactSet Research Systems	USD	-	59	-	59	15'190.44	0.08
Fastenal	USD	348	985	933	400	13'249.30	0.07
FedEx	USD	-	101	101	-	-	0.00
Fidelity National Financial	USD	842	1'100	842	1'100	41'269.52	0.21
Fifth Third Bancorp	USD	2'191	3'147	1'252	4'086	96'503.09	0.50
First Data	USD	1'379	169	1'548	-	-	0.00
First Republic Bank	USD	218	800	1'018	-	-	0.00
FirstEnergy	USD	725	184	909	-	-	0.00
Fiserv	USD	471	120	591	-	-	0.00
FleetCor Technologies	USD	160	110	118	152	39'105.27	0.20
FLIR Systems	USD	-	1'053	1'053	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Fluor	USD	700	1'360	2'060	-	-	0.00
FMC	USD	288	701	989	-	-	0.00
Ford Motor	USD	-	12'739	12'739	-	-	0.00
Fortinet	USD	514	134	412	236	23'314.20	0.12
Fortive	USD	-	323	100	223	14'928.39	0.08
Fortune Brands Hone & Security	USD	-	300	57	243	14'524.33	0.07
Freeport-McMoRan	USD	-	7'168	7'168	-	-	0.00
Gap	USD	1'537	3'913	5'450	-	-	0.00
Gartner	USD	159	-	159	-	-	0.00
General Mills	USD	-	674	674	-	-	0.00
General Motors	USD	-	1'007	1'007	-	-	0.00
Genuine Parts	USD	253	512	765	-	-	0.00
Gilead Sciences	USD	-	834	434	400	26'854.81	0.14
Global Payments	USD	-	160	30	130	23'149.59	0.12
Godaddy	USD	545	-	545	-	-	0.00
Goldman Sachs Group	USD	-	410	410	-	-	0.00
H&R Block	USD	-	2'146	2'146	-	-	0.00
Hartford Financial Services Group	USD	562	1'009	643	928	44'867.98	0.23
Hasbro	USD	-	230	230	-	-	0.00
HCA Healthcare	USD	273	-	273	-	-	0.00
HD Supply Holdings	USD	-	2'104	264	1'840	67'714.70	0.35
Heico	USD	-	1'221	36	1'185	110'310.09	0.57
Henry Schein	USD	291	-	291	-	-	0.00
Hewlett Packard Enterprise	USD	3'279	1'718	4'997	-	-	0.00
Hilton Worldwide Holdings	USD	390	742	1'132	-	-	0.00
HollyFrontier	USD	1'240	1'554	1'119	1'675	54'605.94	0.28
Home Depot	USD	-	220	-	220	46'388.82	0.24
Honeywell International	USD	-	164	164	-	-	0.00
Hormel Foods	USD	798	-	798	-	-	0.00
HP	USD	1'101	3'537	175	4'463	89'812.00	0.46
Humana	USD	85	-	85	-	-	0.00
Huntington Bancshares	USD	2'869	3'977	1'021	5'825	69'182.06	0.36
Huntington Ingalls Industries	USD	-	134	134	-	-	0.00
IAC Interactivecorp	USD	260	134	394	-	-	0.00
Idex	USD	-	310	-	310	44'409.56	0.23
Idexx Laboratories	USD	109	-	109	-	-	0.00
Illumina	USD	117	28	100	45	11'571.99	0.06
Ingredion	USD	-	217	217	-	-	0.00
Insulet	USD	-	80	-	80	14'710.52	0.08
Intel	USD	-	1'322	118	1'204	64'703.68	0.33
Intercontinental Exchange	USD	566	974	778	762	65'806.71	0.34
Interpublic Group of Cos	USD	-	2'709	92	2'617	54'107.56	0.28
Intuit	USD	264	76	235	105	27'019.60	0.14
Intuitive Surgical	USD	66	19	61	24	12'404.32	0.06

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Ionis Pharmaceuticals	USD	-	474	-	474	23'298.29	0.12
IPG Photonics	USD	207	58	265	-	-	0.00
Iqvia Holdings	USD	259	68	327	-	-	0.00
Jack Henry & Associates	USD	506	271	348	429	63'010.13	0.32
Jacobs Engineer Group	USD	-	522	522	-	-	0.00
JM Smucker	USD	388	155	543	-	-	0.00
Johnson & Johnson	USD	-	620	18	602	78'362.31	0.40
JP Morgan Chase & Co	USD	-	989	223	766	86'089.74	0.44
Juniper Networks	USD	-	2'362	2'362	-	-	0.00
Kansas City Southern	USD	344	180	344	180	26'253.13	0.14
KeyCorp	USD	-	3'720	113	3'607	57'084.33	0.29
Keysight Technologies	USD	517	107	534	90	8'255.07	0.04
Kinder Morgan	USD	-	4'635	115	4'520	83'871.34	0.43
KLA	USD	206	147	266	87	12'944.18	0.07
Knight-Swift Transportation Holdings	USD	751	-	751	-	-	0.00
Kohl's	USD	987	1'539	407	2'119	80'300.04	0.41
L Brands	USD	1'046	328	1'374	-	-	0.00
L3Harris Technologies	USD	-	190	-	190	36'364.63	0.19
Lam Research	USD	196	46	143	99	28'118.54	0.14
Lamb Weston Holdings	USD	-	463	463	-	-	0.00
Las Vegas Sands	USD	820	-	820	-	-	0.00
Lear	USD	391	-	391	-	-	0.00
Leidos Holdings	USD	-	200	21	179	17'785.46	0.09
Lennar	USD	-	1'265	200	1'065	62'202.51	0.32
Lennox International	USD	-	97	97	-	-	0.00
Liberty Broadband	USD	451	470	375	546	66'532.97	0.34
Liberty Media	USD	-	6'261	277	5'984	258'595.67	1.33
Liberty Media Formula One	USD	-	300	-	300	11'342.44	0.06
Lincoln National	USD	753	824	142	1'435	63'047.10	0.32
Live Nation Entertainment	USD	-	811	811	-	-	0.00
Livent	USD	-	269	269	-	-	0.00
LKQ	USD	-	3'377	3'377	-	-	0.00
Loews	USD	-	416	416	-	-	0.00
Lululemon Athletica	USD	380	48	341	87	18'308.46	0.09
M&T Bank	USD	303	682	434	551	74'870.35	0.39
Macy's	USD	2'561	6'193	8'754	-	-	0.00
Manpowergroup	USD	552	328	880	-	-	0.00
Marathon Oil	USD	1'483	2'533	4'016	-	-	0.00
Marathon Petroleum	USD	794	1'185	519	1'460	67'014.29	0.34
Marketaxess Holding	USD	-	116	50	66	20'719.73	0.11
Marriott International	USD	216	528	744	-	-	0.00
Marsh & Mc-Lennan Companies	USD	347	206	553	-	-	0.00
Martin Marietta Materials	USD	-	516	246	270	59'464.18	0.31
Mastercard	USD	266	31	249	48	13'485.48	0.07
Match Group	USD	-	400	81	319	20'070.45	0.10
Maxim Integrated Products	USD	324	144	183	285	15'343.66	0.08

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Mc-Cormick&Co	USD	292	56	348	-	-	0.00
Mcdonald's	USD	126	486	32	580	109'009.20	0.56
Mercadolibre	USD	-	27	-	27	16'099.73	0.08
Merck & Co	USD	457	586	666	377	27'938.06	0.14
Metlife	USD	1'151	1'787	542	2'396	99'076.59	0.51
Mettler Toledo International	USD	-	21	21	-	-	0.00
Micron Technology	USD	1'376	463	954	885	45'024.78	0.23
Microsoft	USD	170	178	170	178	27'913.53	0.14
Mondelez International	USD	-	746	746	-	-	0.00
Mongodb	USD	-	100	-	100	14'761.24	0.08
Monster Beverage	USD	473	109	357	225	13'592.20	0.07
Moody's	USD	-	60	-	60	13'940.23	0.07
Morgan Stanley	USD	649	1'237	84	1'802	78'543.41	0.40
Mosaic	USD	-	2'920	2'920	-	-	0.00
Motorola Solutions	USD	267	121	388	-	-	0.00
MSCI	USD	-	64	8	56	16'014.39	0.08
NASDAQ Index	USD	283	-	283	-	-	0.00
Nektar Therapeutics	USD	1'097	288	1'385	-	-	0.00
NetApp	USD	472	428	900	-	-	0.00
Netflix	USD	71	-	71	-	-	0.00
Newmont Goldcorp	USD	907	2'847	171	3'583	154'784.23	0.80
News	USD	-	9'513	4'113	5'400	63'115.19	0.32
NextEra Energy	USD	336	526	214	648	158'539.09	0.82
Nike	USD	-	215	215	-	-	0.00
Nisource	USD	-	728	728	-	-	0.00
Nordstrom	USD	1'040	1'700	1'040	1'700	57'099.38	0.29
Norfolk Southern	USD	304	37	341	-	-	0.00
NRG Energy	USD	-	831	831	-	-	0.00
Nucor	USD	427	1'400	1'827	-	-	0.00
Nvidia	USD	267	109	304	72	18'821.83	0.10
NVR	USD	9	8	8	9	31'946.83	0.16
Occidental Petroleum	USD	355	1'120	1'475	-	-	0.00
OGE Energy	USD	923	330	1'253	-	-	0.00
Okta	USD	-	122	-	122	15'122.60	0.08
Old Dominion Freight Line	USD	-	336	126	210	39'393.64	0.20
Omnicom Group	USD	-	1'223	93	1'130	75'777.34	0.39
Oneok	USD	521	-	521	-	-	0.00
Oracle	USD	-	874	874	-	-	0.00
O'Reilly Automotive	USD	122	55	177	-	-	0.00
Owens Corning	USD	498	1'155	1'653	-	-	0.00
Palo Alto Networks	USD	165	370	535	-	-	0.00
Paychex	USD	582	81	498	165	12'374.47	0.06
Paycom Software	USD	-	75	20	55	15'047.51	0.08
PayPal Holdings	USD	-	260	260	-	-	0.00
People's United Financial	USD	-	7'711	818	6'893	93'342.41	0.48

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
PepsiCo	USD	-	412	-	412	52'652.97	0.27
Pfizer	USD	1'158	1'006	1'464	700	22'644.23	0.12
PG&E	USD	982	-	982	-	-	0.00
Phillips 66	USD	580	660	381	859	62'243.79	0.32
Pinnacle West Capital	USD	250	97	347	-	-	0.00
Plains GP Holdings	USD	-	6'402	6'402	-	-	0.00
PNC Financial Services Group	USD	237	472	146	563	68'882.43	0.35
Polaris	USD	-	210	210	-	-	0.00
PPG Industries	USD	-	442	442	-	-	0.00
PPL	USD	1'007	1'619	163	2'463	71'545.68	0.37
Procter & Gamble	USD	-	384	384	-	-	0.00
Progressive	USD	451	256	707	-	-	0.00
Prudential Financial	USD	569	669	162	1'076	78'582.26	0.40
Public Service Enterprise Group	USD	757	-	757	-	-	0.00
PulteGroup	USD	1'038	728	688	1'078	41'946.70	0.22
Qualcomm	USD	-	795	21	774	58'661.85	0.30
Qurate Retail	USD	1'433	5'299	6'732	-	-	0.00
Ralph Lauren	USD	327	700	1'027	-	-	0.00
Red Hat	USD	-	472	472	-	-	0.00
Regeneron Pharmaceuticals	USD	-	162	122	40	17'212.86	0.09
Regions Financial	USD	2'294	3'751	2'173	3'872	50'671.65	0.26
Reinsurance Group of America	USD	355	291	197	449	53'035.41	0.27
Republic Services	USD	505	942	386	1'061	92'696.58	0.48
ResMed	USD	282	150	282	150	23'079.80	0.12
RingCentral	USD	-	90	-	90	20'537.48	0.11
Roku	USD	-	90	-	90	9'902.42	0.05
Rollins	USD	697	227	924	-	-	0.00
Roper Technologies	USD	-	41	41	-	-	0.00
Ross Stores	USD	586	120	706	-	-	0.00
S&P Global	USD	-	293	190	103	26'510.93	0.14
Salesforce Com	USD	167	-	167	-	-	0.00
Seattle Genetics	USD	-	574	454	120	13'225.30	0.07
Sei Investments Co	USD	900	567	751	716	37'916.89	0.20
Sempra Energy	USD	-	545	172	373	50'466.93	0.26
Servicenow	USD	-	99	99	-	-	0.00
Sherwin-Williams	USD	-	30	6	24	12'004.52	0.06
Signature Bank New-York	USD	-	703	14	689	83'431.40	0.43
Sirius XM Holdings	USD	-	12'000	599	11'401	69'965.71	0.36
Smith	USD	-	536	536	-	-	0.00
Snap	USD	-	1'100	1'100	-	-	0.00
Snap-On	USD	-	454	124	330	46'236.56	0.24
Southern	USD	812	1'362	581	1'593	93'071.78	0.48
Southwest Airlines	USD	545	1'200	545	1'200	53'651.54	0.28
Splunk	USD	-	515	515	-	-	0.00
Square	USD	577	-	577	-	-	0.00

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Starbucks	USD	469	510	979	-	-	0.00
State Street	USD	-	339	339	-	-	0.00
Steel Dynamics	USD	-	4'173	4'173	-	-	0.00
Stryker	USD	-	87	16	71	13'098.20	0.07
Suntrust Banks	USD	547	547	1'094	-	-	0.00
SVB Financial Group	USD	113	112	67	158	31'835.19	0.16
Symantec	USD	1'060	-	1'060	-	-	0.00
Synchrony Financial	USD	-	1'200	-	1'200	33'800.82	0.17
Synopsys	USD	-	334	242	92	12'282.86	0.06
Sysco	USD	541	1'183	265	1'459	94'125.75	0.48
T. Rowe Price Group	USD	371	95	332	134	15'306.53	0.08
Tapestry	USD	-	487	487	-	-	0.00
Targa Resources	USD	1'010	-	1'010	-	-	0.00
Target	USD	800	496	1'056	240	23'927.73	0.12
TD Ameritrade Holding	USD	507	1'645	1'866	286	11'690.69	0.06
Teledyne Technologies	USD	-	90	-	90	29'385.81	0.15
Teleflex	USD	-	30	30	-	-	0.00
Teradyne Inc	USD	-	400	-	400	22'750.70	0.12
Texas Instruments	USD	347	271	196	422	46'623.33	0.24
The Clorox	USD	-	139	139	-	-	0.00
The Estee Lauder Companies	USD	-	110	40	70	12'440.10	0.06
The Hershey	USD	-	767	26	741	103'276.99	0.53
The Kroger	USD	1'382	1'473	150	2'705	73'652.93	0.38
The Principal Financial Group	USD	1'155	898	474	1'579	67'845.38	0.35
TJX Cos	USD	1'435	392	1'827	-	-	0.00
T-Mobile US	USD	-	782	782	-	-	0.00
Toll Brothers	USD	1'301	-	1'301	-	-	0.00
Torchmark	USD	507	-	507	-	-	0.00
Tractor Supply	USD	497	117	614	-	-	0.00
Transdigm Group	USD	-	82	55	27	14'578.17	0.08
Travelers Companies	USD	-	380	-	380	44'068.64	0.23
Tripadvisor	USD	532	-	532	-	-	0.00
Truist Financial	USD	-	2'378	213	2'165	96'691.55	0.50
Twilio	USD	-	121	121	-	-	0.00
Twitter	USD	707	529	852	384	12'340.20	0.06
Tyler Technologies	USD	-	180	10	170	51'562.22	0.27
Tyson Foods	USD	802	692	638	856	56'201.59	0.29
UGI	USD	712	-	712	-	-	0.00
Ulta Beauty	USD	166	22	188	-	-	0.00
Union Pacific	USD	329	43	372	-	-	0.00
United Airlines Holdings	USD	492	805	797	500	29'808.03	0.15
United Therapeutics	USD	363	-	363	-	-	0.00
Universal Health Services	USD	-	131	131	-	-	0.00
Unum Group	USD	1'464	1'289	2'753	-	-	0.00
US Bancorp	USD	658	2'234	1'330	1'562	70'214.41	0.36

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Stock of Funds Assets

as at 29.02.2020

Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Vail Resorts	USD	113	-	113	-	-	0.00
Valero Energy	USD	693	608	467	834	53'481.67	0.28
Varian Medical Systems	USD	-	236	236	-	-	0.00
Veeva Systems	USD	552	44	505	91	12'505.21	0.06
VeriSign	USD	209	119	328	-	-	0.00
Verisk Analytics	USD	287	179	466	-	-	0.00
Verizon Communications	USD	915	2'234	1'553	1'596	83'669.00	0.43
Vertex Pharmaceuticals	USD	-	228	163	65	14'095.24	0.07
VF	USD	271	-	271	-	-	0.00
Viacom	USD	1'412	4'469	5'881	-	-	0.00
Visa	USD	334	131	304	161	28'325.48	0.15
Vistra Energy	USD	1'002	-	1'002	-	-	0.00
VMware	USD	129	218	207	140	16'332.03	0.08
Voya Financial	USD	-	700	-	700	35'667.03	0.18
Vulcan Materials	USD	-	520	-	520	60'530.96	0.31
Wabco Holdings	USD	-	1'260	24	1'236	161'631.81	0.83
Walgreens Boots Alliance	USD	332	1'155	286	1'201	53'196.37	0.27
Walmart	USD	-	1'294	503	791	82'445.04	0.42
Walt Disney	USD	276	55	331	-	-	0.00
Waste Management	USD	-	375	375	-	-	0.00
Waters	USD	114	35	149	-	-	0.00
Wayfair	USD	-	252	252	-	-	0.00
Wec Energy Group	USD	690	1'452	201	1'941	173'468.80	0.89
Wellcare Health Plans	USD	-	158	158	-	-	0.00
Wells Fargo & Co	USD	458	2'339	858	1'939	76'669.54	0.39
West Pharmaceutical Services	USD	-	210	-	210	30'604.26	0.16
Western Union	USD	-	6'945	4'977	1'968	42'651.29	0.22
Westlake Chemical	USD	533	809	1'342	-	-	0.00
Whirlpool	USD	-	600	-	600	74'257.27	0.38
Williams Companies	USD	1'590	-	1'590	-	-	0.00
Workday	USD	-	227	227	-	-	0.00
Worldpay	USD	240	192	432	-	-	0.00
WR Berkley	USD	346	922	1'068	200	12'997.64	0.07
WW Grainger	USD	75	-	75	-	-	0.00
Xcel Energy	USD	707	675	1'382	-	-	0.00
Xerox	USD	1'331	585	1'916	-	-	0.00
Xerox Holdings	USD	-	1'721	1'721	-	-	0.00
Xilinx	USD	274	485	284	475	38'386.73	0.20
Xpo Logistics	USD	-	407	407	-	-	0.00
Yum Brands	USD	272	975	66	1'181	102'026.07	0.53
Zayo Group Holdings	USD	-	3'600	-	3'600	121'926.88	0.63
Zebra Technologies	USD	-	81	81	-	-	0.00

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Stock of Funds Assets

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Title	Currency	Stock 01.03.2019	Purchase	Sale	Stock 29.02.2020	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Zions Bancorporation	USD	656	1'201	442	1'415	54'717.50	0.28
Zoetis	USD	266	179	346	99	12'767.04	0.07
Total - United States						12'256'340.60	63.08
Total - Equities listed on an official exchange						19'266'903.39	99.16
Securities traded on another regulated market open to the public							
Isle of Man							
GVC Holdings	GBP	-	2'000	-	2'000	19'524.64	0.10
Total - Isle of Man						19'524.64	0.10
Total - Equities traded on another regulated market open to the public						19'524.64	0.10
Total - Equities						19'286'428.03	99.26
Total - Securities listed on an official exchange						19'266'903.39	99.16
Total - Securities traded on another regulated market open to the public						19'524.64	0.10
Total - Securities						19'286'428.03	99.26
Cash at banks at sight						104'103.87	0.54
Cash at banks on time						0.00	0.00
Other assets						39'255.21	0.20
Total fund assets						19'429'787.11	100.00
Loans taken out						0.00	0.00
Other liabilities						-88'440.32	-0.46
Total net asset value						19'341'346.79	99.54

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Stock of Funds Assets

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		Currency	Amount	Counter currency	Counter value	Maturity
Currency-based derivative financial instruments used in the reporting period						
Forward foreign exchange contracts						
04.03.19	Purchase	CHF	48'011.95	USD	48'000.00	05.03.19
11.03.19	Purchase	CHF	14'311.43	CAD	19'000.00	12.03.19
11.03.19	Purchase	CHF	9'092.79	USD	9'000.00	12.03.19
18.03.19	Purchase	CHF	31'108.12	CAD	41'500.00	19.03.19
18.03.19	Purchase	CHF	44'962.30	GBP	34'000.00	19.03.19
18.03.19	Purchase	CHF	50'058.70	USD	50'000.00	19.03.19
18.03.19	Purchase	EUR	47'000.00	CHF	53'355.11	19.03.19
22.03.19	Purchase	CHF	14'457.37	CAD	19'500.00	25.03.19
22.03.19	Purchase	CHF	25'765.71	AUD	36'500.00	25.03.19
22.03.19	Purchase	CHF	47'134.77	EUR	42'000.00	25.03.19
22.03.19	Purchase	GBP	15'500.00	CHF	20'325.21	25.03.19
22.03.19	Purchase	JPY	8'215'000.00	CHF	74'337.04	25.03.19
22.03.19	Purchase	USD	21'000.00	CHF	20'893.87	25.03.19
25.03.19	Purchase	EUR	13'500.00	CHF	15'170.28	26.03.19
25.03.19	Purchase	USD	38'000.00	CHF	37'707.97	26.03.19
27.03.19	Purchase	CHF	47'745.65	USD	48'000.00	28.03.19
08.04.19	Purchase	CHF	50'898.77	USD	51'000.00	09.04.19
10.04.19	Purchase	CHF	28'849.20	GBP	22'000.00	11.04.19
23.04.19	Purchase	CHF	175'638.14	USD	172'000.00	24.04.19
23.04.19	Purchase	CHF	32'308.78	CAD	42'500.00	24.04.19
23.04.19	Purchase	CHF	59'546.20	EUR	52'000.00	24.04.19
23.04.19	Purchase	CHF	6'607.71	GBP	5'000.00	24.04.19
03.05.19	Purchase	CHF	38'714.86	USD	38'000.00	06.05.19
08.05.19	Purchase	CHF	442'446.77	USD	435'000.00	09.05.19
08.05.19	Purchase	CHF	8'307.84	CAD	11'000.00	09.05.19
08.05.19	Purchase	CHF	96'872.55	EUR	85'000.00	09.05.19
13.05.19	Purchase	CHF	24'689.00	CAD	33'000.00	14.05.19
13.05.19	Purchase	CHF	28'159.63	USD	28'000.00	14.05.19
13.05.19	Purchase	CHF	30'699.76	GBP	23'500.00	14.05.19
13.05.19	Purchase	CHF	57'108.80	EUR	50'500.00	14.05.19
07.06.19	Purchase	CHF	123'241.24	USD	124'000.00	11.06.19
07.06.19	Purchase	CHF	21'277.89	EUR	19'000.00	11.06.19
07.06.19	Purchase	CHF	8'845.76	GBP	7'000.00	11.06.19
12.06.19	Purchase	CHF	20'129.26	CAD	27'000.00	13.06.19
12.06.19	Purchase	CHF	22'101.45	GBP	17'500.00	13.06.19
12.06.19	Purchase	CHF	32'016.99	EUR	28'500.00	13.06.19
12.06.19	Purchase	CHF	85'269.00	USD	86'000.00	13.06.19
21.06.19	Purchase	CHF	164'830.01	USD	168'000.00	24.06.19
24.06.19	Purchase	CAD	42'000.00	CHF	31'013.22	25.06.19
24.06.19	Purchase	CHF	16'086.89	EUR	14'500.00	25.06.19
28.06.19	Purchase	USD	62'000.00	CHF	60'502.33	01.07.19
02.07.19	Purchase	EUR	700'000.00	CHF	780'905.30	03.07.19

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
02.07.19	Purchase	GBP	315'000.00	CHF	391'932.58	03.07.19
02.07.19	Purchase	USD	5'225'000.00	CHF	5'159'431.48	03.07.19
03.07.19	Purchase	AUD	303'500.00	CHF	210'507.60	04.07.19
03.07.19	Purchase	CAD	386'500.00	CHF	291'516.85	04.07.19
03.07.19	Purchase	EUR	59'000.00	CHF	65'643.31	04.07.19
03.07.19	Purchase	GBP	58'000.00	CHF	71'882.25	04.07.19
08.07.19	Purchase	EUR	33'000.00	CHF	36'781.14	09.07.19
08.07.19	Purchase	GBP	25'000.00	CHF	31'077.88	09.07.19
08.07.19	Purchase	USD	98'000.00	CHF	97'365.74	09.07.19
12.07.19	Purchase	USD	6'000.00	CHF	5'915.55	15.07.19
19.08.19	Purchase	CHF	50'005.14	USD	51'000.00	20.08.19
23.08.19	Purchase	CAD	41'500.00	CHF	30'673.00	26.08.19
23.08.19	Purchase	USD	174'000.00	CHF	171'332.93	26.08.19
26.08.19	Purchase	USD	2'100.00	CHF	2'053.41	27.08.19
05.09.19	Purchase	CHF	26'069.18	EUR	24'000.00	06.09.19
09.09.19	Purchase	CHF	10'156.73	CAD	13'500.00	10.09.19
23.09.19	Purchase	CHF	117'576.08	GBP	95'500.00	24.09.19
23.09.19	Purchase	CHF	47'937.01	EUR	44'000.00	24.09.19
23.09.19	Purchase	CHF	81'084.83	CAD	108'500.00	24.09.19
23.09.19	Purchase	USD	39'000.00	CHF	38'677.47	24.09.19
04.10.19	Purchase	CHF	48'490.11	JPY	5'215'000.00	07.10.19
04.10.19	Purchase	USD	143'000.00	CHF	142'213.79	07.10.19
04.10.19	Purchase	CHF	49'430.49	AUD	73'500.00	08.10.19
11.12.19	Purchase	CHF	57'195.71	USD	58'000.00	12.12.19
30.12.19	Purchase	CHF	28'914.91	CAD	39'000.00	31.12.19
30.12.19	Purchase	CHF	34'204.73	EUR	31'500.00	31.12.19
08.01.20	Purchase	CHF	45'176.21	GBP	35'500.00	09.01.20
10.01.20	Purchase	USD	28'000.00	CHF	27'242.80	13.01.20
22.01.20	Purchase	CHF	133'888.15	USD	138'000.00	23.01.20
27.01.20	Purchase	CHF	114'341.17	USD	118'000.00	28.01.20
20.02.20	Purchase	AUD	45'000.00	CHF	29'304.08	21.02.20
20.02.20	Purchase	CHF	71'260.16	JPY	8'140'000.00	21.02.20

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type « other funds for traditional investments »

Stock of Funds Assets

as at 29.02.2020

Valuation categories Art. 84(2) CISO-FINMA

Title	Market value in CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public.	19'286'428.03	99.26
b) investments that are not priced according to (a) and whose value is based on market-observed parameters.		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

As at the balance sheet date, no securities were lent.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, no loans had been drawn upon.

The commitments on derivatives are calculated using the Commitment I method.

As at the balance sheet date, there were no open positions in derivative transactions.

Annual distribution 2019/2020

The Vontobel Fund (CH) completed its eleventh financial year on February 29, 2020. The net income was distributed with value date June 11, 2020 to all investors who held units in Vontobel Fund (CH) on June 5, 2020 (ex date June 8, 2020).

The income was paid out to all unitholders as follows on June 11, 2020:

Vontobel Fund (CH) - Sustainable Swiss Equity A-class

Gross amount per unit	CHF	2.20
Less 35% federal withholding tax	CHF	0.77
Net amount per unit	CHF	1.43

Vontobel Fund (CH) - Sustainable Swiss Equity AN-class

Gross amount per unit	CHF	1.80
Less 35% federal withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Vontobel Fund (CH) - Sustainable Swiss Equity IA-class

Gross amount per unit	CHF	3.20
Less 35% federal withholding tax	CHF	1.12
Net amount per unit	CHF	2.08

Vontobel Fund (CH) - Sustainable Swiss Equity R-class

Gross amount per unit	CHF	4.80
Less 35% federal withholding tax	CHF	1.68
Net amount per unit	CHF	3.12

Vontobel Fund (CH) - Sustainable Swiss Equity S-class

Gross amount per unit	CHF	3.00
Less 35% federal withholding tax	CHF	1.05
Net amount per unit	CHF	1.95

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A-class

Gross amount per unit	CHF	3.20
Less 35% federal withholding tax	CHF	1.12
Net amount per unit	CHF	2.08

Vontobel Fund (CH) - Swiss Franc Corporate Bond AN-class

Gross amount per unit	CHF	0.60
Less 35% federal withholding tax	CHF	0.21
Net amount per unit	CHF	0.39

Vontobel Fund (CH) - Swiss Franc Corporate Bond IA-class

Gross amount per unit	CHF	0.40
Less 35% federal withholding tax	CHF	0.14
Net amount per unit	CHF	0.26

Vontobel Fund (CH) - Pension Invest Yield A-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Annual distribution 2019/2020

Vontobel Fund (CH) - Pension Invest Yield R-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) - Pension Invest Balanced A-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) - Pension Invest Balanced R-class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Sustainable Bond CHF Concept AN-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF R-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF S-class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Sustainable Global Equity ex Switzerland Concept R-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Sustainable Global Equity ex Switzerland Concept S-class

Gross amount per unit	CHF	1.60
Less 35% federal withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

Vontobel Fund (CH) – Sustainable Global Bond ex CHF Concept R-class

Gross amount per unit	CHF	1.60
Less 35% federal withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

Annual distribution 2019/2020

Vontobel Fund (CH) – Sustainable Global Bond ex CHF Concept S-class

Gross amount per unit	CHF	2.00
Less 35% federal withholding tax	CHF	0.70
Net amount per unit	CHF	1.30

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor A-class

Gross amount per unit	CHF	2.00
Less 35% federal withholding tax	CHF	0.70
Net amount per unit	CHF	1.30

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor AN-class

Gross amount per unit	CHF	1.80
Less 35% federal withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor IA-class

Gross amount per unit	CHF	1.60
Less 35% federal withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor R-class

Gross amount per unit	CHF	2.00
Less 35% federal withholding tax	CHF	0.70
Net amount per unit	CHF	1.30

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor S-class

Gross amount per unit	CHF	3.40
Less 35% federal withholding tax	CHF	1.19
Net amount per unit	CHF	2.21

Vontobel Fund (CH) – Vescore Global Equity Multi Factor A-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Vescore Global Equity Multi Factor AN-class

Gross amount per unit	CHF	1.60
Less 35% federal withholding tax	CHF	0.56
Net amount per unit	CHF	1.04

Vontobel Fund (CH) – Vescore Global Equity Multi Factor S-class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Further information

I. Notes

1) TER (Total Expense Ratio) / Synthetic TER

The TER is the total of all periodic costs and commissions charged to the fund. It is stated retroactively as a percentage of the average fund assets and is calculated in line with the latest version of the SFAMA Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes.

The synthetic TER is also calculated in line with the latest version of the SFAMA Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes.

2) Fund performance

Fund performance is stated less fees and costs (TER).

It is based on published net asset values, which in turn are based on the closing prices at the particular month-end.

Past performance is not an indicator of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue or redemption of units. Performance is calculated in line with the latest version of the SFAMA Guidelines on the calculation and publication of performance data of collective investment schemes.

3) Circular no. 24 issued by the Swiss Federal Tax Administration (ESTV)

Under Circular no. 24 issued by the ESTV, investments in other collective investment schemes may produce miscellaneous revenue depending on the category (collective investment with distribution/reinvestment). In domestic collective investment schemes such as funds of funds, therefore, allocating additional units free of charge or increasing the unit value on the basis of a reinvestment (accumulation) may lead in full or in part to taxable income.

4) Information on the SFAMA Distribution and Transparency Guidelines

The fund management company and its representatives may, in accordance with the guidelines on duties regarding the charging and use of fees and costs (transparency guidelines), as last amended, pay retrocessions as compensation for activities relating to the distribution of fund units in Switzerland or from Switzerland in respect of unit classes named in the report or in the fund prospectus.

The fund management company and its representatives may pay rebates directly to investors on request in relation to distribution activities in Switzerland or from Switzerland.

5) Accounting rules in the event of negative net proceeds

The accounting rules in the event of negative net proceeds are based on the special regulations for domestic fund of funds structures of April 14, 2010 (Annex VII to Circular no. 24 of January 1, 2009 and Annex IV to Circular no. 25 of March 5, 2009).

6) Stock of fund assets

The purchases and sales also include corporate actions.

7) Discrepancies in the totals

Any discrepancies in the totals are a result of rounding differences.

II. Restrictions on sales

With respect to the issue and redemption of units of this umbrella fund outside Switzerland, the laws applicable in the country concerned apply.

- a) The fund has been authorised for sale in the following countries: Switzerland
- b) Units of these sub-funds may not be offered, sold or delivered within the United States of America.

Units of these sub-funds are not registered in the United States of America in accordance with the US Securities Act of 1933 or the US Investment Company Act of 1940. They may not be offered for purchase or sold to US persons either directly or indirectly.

US persons are persons defined as such by US law or regulation (principally the US Securities Act of 1933 as amended).

III. Basis for the valuation and calculation of the net asset value

- 1) The fund's net asset value and the share of the individual classes (proportions) are calculated in Swiss francs at the market value at the financial year-end and for each day on which units are issued or redeemed. The relevant Sub-Fund's net asset value will not be calculated on days when the stock exchanges or markets in the fund's main investment countries are closed (e.g. bank and stock exchange holidays).
- 2) Securities which are traded on an exchange or another regulated market open to the public must be valued according to the prices currently paid on the main market. Other investments, or investments for which no prices are currently available, must be valued at the price at which they could probably be sold in the event of a diligent sale concluded at the time of valuation. In such cases, the fund management company will use appropriate valuation models and principles recognised in practice to determine the market value.
- 3) Open-ended collective investment schemes are valued at their redemption price/net asset value. If they are traded regularly on an exchange or another regulated market open to the public, the fund management company can value them in accordance with 2) above.
- 4) The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows: the valuation price of such investments is successively aligned with the redemption price, taking the net purchase price as the basis and keeping the investment yield calculated from it constant. If there are significant changes in market conditions, the valuation basis for the individual investments will be adjusted in line with the new market yields. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).
- 5) Cash at banks is valued at their principal sum plus accrued interest. If there are significant changes in market conditions or the credit rating, the valuation basis for time deposits will be adjusted in line with the new conditions.
- 6) The net asset value of a unit in A-class is calculated from the proportion of the market value of the fund assets attributable to the unit class in question, less any fund liabilities attributable to the unit class in question, divided by the number of units in the relevant class in circulation. The value is rounded to 1/100 of the unit of account.

For the Swiss Franc Core Bond and Swiss Franc Corporate Bond Sub-Funds, the net asset value of a unit of A-class is rounded to 1/100 of the unit of account or, if different, of the reference currency.

- 7) Use of the swinging single pricing method for the Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor Sub-Funds:

If on a particular valuation date the total subscriptions and redemptions of units in a Sub-Fund lead to a net asset inflow or outflow, the net asset value of the Sub-Fund in question is increased or reduced, respectively (Swinging Single Pricing). The maximum adjustment is 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes,

Further information

etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investments corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the Sub-Fund. If the net movement leads to a reduction in the number of Sub-Fund units, the adjustment reduces the net asset value. Consequently, the net asset value determined using Swinging Single Pricing is a modified net asset value.

8) The proportions of the market value of the net fund assets (fund assets less any liabilities) to be ascribed to the respective unit classes are determined for the first time upon the initial issue of several unit classes (if this occurs simultaneously), or upon the initial issue of a further unit class on the basis of the portion accruing to the fund for each unit class. The proportion is recalculated when the following events occur:

a) on the issue and redemption of units;

b) on the cut-off date for distributions, insofar as (i) such distributions apply only to individual unit classes (distribution classes) or (ii), the distributions of the various unit classes account for different percentages of their respective net asset value, or (iii) the distributions of the various unit classes are subject to different fees and charges as a percentage of the distributions;

c) when the net asset value is calculated, in the context of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes account for a different percentage of their net asset value, specifically if (i) different commission rates apply to the different unit classes or (ii) there are class-specific costs;

d) when the net asset value is calculated, in the context of the allocation of income or capital gains to the various unit classes, provided the income or capital gains arise/s from transactions made solely in the interests of one unit class or in the interests of several unit classes, but is/are not in proportion to the share of the net fund assets.

IV. Events of special economic or legal importance

1) Mandatory publications; amendments to the fund contract

I. Amendments to the fund contract

None

II. Other information

1. Investors were informed of the following on January 21:

Liquidation of a sub-fund on January 21, 2020:

Vontobel Fonds Services AG, Zurich, as the fund management company of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments" has decided to dissolve the sub-fund

Vontobel Fund (CH) - Swiss Franc Core Bond.

The collective investment agreement will be terminated without notice in accordance with Art. 96 (1)(a) of the Swiss Federal Act on Collective Investment Schemes (CISA) and section 25 (2) of the fund agreement. The issue and redemption of fund units will therefore cease.

The sub-fund will be placed into liquidation following the termination of the fund agreement.

The liquidation of the sub-fund is the responsibility of the fund management company, which will conclude the liquidation with a closing report (including a liquidation statement) to be audited by Ernst & Young AG, Zurich.

After authorisation of the final payment by the Swiss Financial Market Supervisory Authority FINMA as the supervisory body and the approval of the Swiss Federal Tax Administration, the liquidation proceeds of the sub-fund will be paid out by the custodian bank to investors less any portion subject to withholding tax.

Investors will be informed by the fund management company and the custodian bank of the completion of the liquidation of the sub-fund, the disbursement of the final payment and the liquidation proceeds via publication of a notice on the internet platform Swiss Fund Data (www.swissfunddata.ch).

2. The fund management company informed investors of the following partial capital repayment on January 29, 2020:

The fund management company informed investors of the following partial capital repayment on January 29, 2020:

With reference to the termination of the collective investment agreement for the sub-fund Vontobel Fund (CH) – Swiss Franc Core Bond (in liquidation) published on www.swissfunddata.ch on January 21, 2020, Vontobel Fonds Services AG, Zurich, as the fund management company of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments", announces that the following amount per unit is payable to investors.

The following partial capital repayment was initiated for unitholders with value date January 27, 2020:

Sub-fund	Share class	ISIN	Amount
Swiss Franc Core Bond (in liquidation)	IA	CH0025923787	CHF 99.6817

A notice regarding the final payment will be published on www.swissfunddata.ch once this information is available.

2) Significant issues with regard to the interpretation of legislation and the fund contract

None

3) Change of fund management company and custodian bank

None

4) Information on the fund management company

4.1) Changes in the fund management company's Board of Directors

Mr Martin Sieg Castagnola was elected to the Board of Directors on February 27, 2020.

4.2) Changes in the fund management company's Executive Board

None

5) Legal disputes

None

Further information

6) Delegation of other sub-tasks

The fund management company has also delegated sub-tasks such as net asset value calculation, issue and redemption price setting, accounting, operation of the IT systems related to these other sub-tasks and other administrative and logistical operations to RBC Investor Services Bank, S.A., Esch-sur-Alzette, Zurich branch. This company is also appointed as the custodian bank and has many years of experience in investment fund administration. The tasks of compliance and monitoring adherence to statutory and fund-specific investment and restriction regulations are also delegated to Bank Vontobel AG, Zurich. Agreements entered into between the fund management company and RBC Investor Services S.A., Esch-sur-Alzette, Zurich branch/Bank Vontobel AG govern the specific arrangements for the delegated work.

V. Other information

1) Soft commissions

The fund management company has not concluded any commission-sharing agreements or agreements in respect of soft commissions.

2) Target funds management fee

The maximum management fees for the target funds in which the assets of the individual Sub-Funds of Vontobel Fund (CH) are invested as at February 29, 2020 amounted to:

- Sustainable Swiss Equity:
0.00% (max. with respect to the fund contract: 2.50%)
- Ethos Equities Swiss Mid & Small:
0.00% (max. with respect to the fund contract: 2.50%)
- Swiss Franc Core Bond:
0.00% (max. with respect to the fund contract: 2.50%)
- Swiss Franc Corporate Bond:
0.00% (max. with respect to the fund contract: 2.50%)
- Pension Invest Yield:
1.65% (max. with respect to the fund contract: 2.50%)
- Pension Invest Balanced:
1.65% (max. with respect to the fund contract: 2.50%)
- Sustainable Balanced Allocation CHF:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Bond CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Global Bond ex CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Global Equity ex Switzerland Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Vescore Global Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)
- Vescore Swiss Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)

3) Effective Sub-Fund fees

Asset management and distribution:

- Sustainable Swiss Equity:
1.50% of the fund's net asset value for A-class units,
0.675% for IA class units, 0.675% for I class units, 0.25% for
R class units, 0.675% for AN class units and 0.00% for S class units.
- Ethos Equities Swiss Mid & Small:
0.70% of the fund's net asset value for A-class units

- Swiss Franc Core Bond:
0.17% of the fund's net asset value
- Swiss Franc Corporate Bond:
0.22% of the fund's net asset value for AN class units,
0.22% for IA class units and 0.22% for N class units
- Pension Invest Yield:
1.00% of the fund's net asset value for A-class units,
0.50% for I class units, 0.25% for R class units, 0.50% for
NV class units and 0.25% for RV class units
- Pension Invest Balanced:
1.10% of the fund's net asset value for A-class units,
0.55% for I class units, 0.25% for R class units, 0.50% for
NV class units and 0.25% for RV class units
- Sustainable Balanced Allocation CHF:
1.20% of the fund's net asset value for A-class units,
0.85% for AN class units, 0.85% for IA class units, 0.25% for
R class units and 0.00% for S class units
- Sustainable Bond CHF Concept:
0.70% of the fund's net asset value for A-class units,
0.20% for AN class units, 0.20% for IA class units, 0.25% for
R class units and 0.00% for S class units
- Sustainable Global Bond ex CHF Concept:
0.25% of the fund's net asset value for R class units
and 0.00% for S class units
- Sustainable Global Equity ex Switzerland Concept:
0.25% of the fund's net asset value for R class units
and 0.00% for S class units
- Vescore Global Equity Multi Factor:
1.00% of the fund's net asset value for A-class units,
0.50% for AN class units and 0.50% for IA class units
- Vescore Swiss Equity Multi Factor:
1.00% of the fund's net asset value for A-class units,
0.50% for AN class units, 0.50% for IA class units, 0.25% for
R class units and 0.00% for S class units

Service fee:

- Sustainable Swiss Equity:
0.40% of the fund's net asset value for A-class, AN class, IA class, I-
class and R class units and 0.15% for S class units
- Ethos Equities Swiss Mid & Small:
0.10% of the fund's net asset value
- Pension Invest Yield:
0.10% of the fund's net asset value
- Pension Invest Balanced:
0.10% of the fund's net asset value
- Sustainable Balanced Allocation CHF:
0.00% of the fund's net asset value for A-class, AN class, IA class
and R class units and 0.20% for S class units
- Sustainable Bond CHF Concept:
0.10% of the fund's net asset value for A-class, AN class, IA class
and R class units and 0.20% for S class units
- Sustainable Global Bond ex CHF Concept:
0.10% of the fund's net asset value for R class units and 0.20% for S
class units

Further information

- Sustainable Global Equity ex Switzerland Concept:
0.10% of the fund's net asset value for R class units and 0.20% for S class units
- Swiss Franc Corporate Bond:
0.06% of the fund's net asset value for AN class and N class units
- Vescore Swiss Equity Multi Factor:
0.10% of the fund's net asset value for R class units
- Vescore Global Equity Multi Factor:
0.10% of the fund's net asset value for A-class, IA class and AN class units

4) Exchange rates

AUD	1	=	CHF	0.6241
CAD	1	=	CHF	0.7211
DKK	100	=	CHF	14.2280
EUR	1	=	CHF	1.0632
GBP	1	=	CHF	1.2364
HKD	100	=	CHF	12.4206
JPY	100	=	CHF	0.8974
MXN	100	=	CHF	4.8895
NOK	100	=	CHF	10.2193
PLN	1	=	CHF	0.2455
SEK	100	=	CHF	9.9839
USD	1	=	CHF	0.9680
ZAR	100	=	CHF	6.1529

5) Identity of the counterparties for OTC transactions

RBC Investor Services Bank S.A. (Luxembourg)

6) Transaction costs

Transaction costs are costs incurred by the fund in purchases and sales of securities and derivative financial instruments in the course of portfolio management.

	Currency	Amount
Sustainable Swiss Equity	CHF	122'126.77
Ethos Equities Swiss Mid & Small	CHF	161'878.55
Swiss Franc Core Bond	CHF	9'114.10
Swiss Franc Corporate Bond	CHF	112'106.86
Pension Invest Yield	CHF	8'532.043
Pension Invest Balanced	CHF	21'390.45
Sustainable Bond CHF Concept	CHF	31'513.14
Sustainable Balanced Allocation CHF	CHF	3'283.06
Sustainable Global Equity ex Switzerland Concept	CHF	14'448.82
Sustainable Global Bond ex CHF Concept	CHF	1'050.51
Vescore Swiss Equity Multi Factor	CHF	163'240.39
Vescore Global Equity Multi Factor	CHF	15'189.09

Auditor's short report

As the statutory auditor, we have audited the attached annual financial statements of the investment fund

Vontobel Fund (CH) including the Sub-Funds:

- Sustainable Swiss Equity
- Ethos Equities Swiss Mid & Small
- Swiss Franc Core Bond (in liquidation)
- Swiss Franc Corporate Bond
- Pension Invest Yield
- Pension Invest Balanced
- Sustainable Bond CHF Concept
- Sustainable Balanced Allocation CHF
- Sustainable Global Equity ex Switzerland Concept
- Sustainable Global Bond ex CHF Concept
- Vescore Swiss Equity Multi Factor
- Vescore Global Equity Multi Factor

comprising the statement of assets and the income statement, information on the appropriation of income and the disclosure of costs as well as other information provided pursuant to Art. 89 (1) b-h of the Swiss Collective Investment Schemes Act (CISA) for the financial year ending February 29, 2020.

Responsibility of the Board of Directors of the fund management company

The Board of Directors of the fund management company is responsible for preparing the annual financial statements in accordance with the Swiss Collective Investment Schemes Act, the accompanying regulations and the fund contract and prospectus. This responsibility includes the design, implementation and maintenance of an internal control system with respect to the preparation of annual financial statements which are free of material misstatement, whether due to infringements or error. The Board of Directors is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Statutory auditor's responsibility

Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's professional judgement, including an assessment of the risks of material misstatement in the annual financial statements, whether due to infringements or errors. In assessing those risks, the auditor considers the internal control system insofar as it is relevant to the preparation of the annual financial statements in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the existence and effectiveness of the internal control system. An audit also involves evaluating the appropriateness of the accounting methods used and the plausibility of the estimates made as well as evaluating the overall presentation of the annual financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual report for the financial year ended February 29, 2020 complies with the Swiss Collective Investment Scheme Act, the corresponding ordinances and the fund contract and prospectus.

Reporting to comply with further statutory provisions

We confirm that we have fulfilled the statutory requirements with respect to accreditation under the Audit Supervision Act and as regards independence, and that there are no issues that may conflict with our independence.

Zürich, 29. Juni 2020

Ernst & Young AG

Stefan Fuchs
Licensed audit expert
(Senior auditor)

Daniel Aenishänslin
Licensed audit expert

